HIGHLINE SCHOOL DISTRICT NO. 401 KING COUNTY, WASHINGTON

RESOLUTION NO. 14-25

CERTIFICATION OF 2026 EXCESS PROPERTY TAXES

A RESOLUTION of the Board of Directors of Highline School District No. 401, King County, Washington, certifying to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, the amount of excess property taxes to be levied in year 2025 and collected in year 2026 for the District's General Fund and Debt Service Fund; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGHLINE SCHOOL DISTRICT NO. 401, KING COUNTY, WASHINGTON, as follows:

- <u>Section 1</u>. <u>Findings and Determinations</u>. The Board of Directors (the "Board") of Highline School District No. 401, King County, Washington (the "District") takes note of the following facts and makes the following findings and determinations:
- (a) By Resolution No. 08-25, the Board adopted a budget for Fiscal Year 2025-26 (the "2025-26 Budget") that included certified General Fund educational programs and operation excess property taxes in the amount of \$67,788,140 to be levied in 2025 and collected in 2026. The Board has determined that the amount of the District's General Fund educational programs and operation excess tax levy previously certified in the 2025-26 Budget of \$67,788,140 should now be <u>increased</u> to the amount of \$69,873,487, which amount was authorized by the voters on November 2, 2021.
- (b) The 2025-26 Budget also included certified Debt Service Fund excess property taxes to pay debt service on all of the District's outstanding unlimited tax general obligation bonds in the amount of \$71,090,716 to be levied in 2025 and collected in 2026. The Board has determined that the amount of the District's Debt Service Fund excess tax levy previously certified in the 2025-26 Budget of \$71,090,716 should now be <u>increased</u> to the amount of \$73,000,000.
- Section 2. Certification of General Fund Excess Property Tax Levy; Assessor Authorization. Pursuant to RCW 84.52.020, the Board certifies to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, an excess property tax levy in the amount of \$69,873,487 to be levied in calendar year 2025 and collected in calendar year 2026 for the District's General Fund. The King County Department of Assessments is authorized and directed, without further Board action, to reduce the General Fund excess property tax levy amount to be extended upon the tax rolls and collected in calendar year 2026 to be consistent with the limitations imposed by RCW 84.52.0531.
- Section 3. Certification of Debt Service Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, an excess property tax levy in the amount of \$73,000,000 to be levied in calendar year 2025 and collected in calendar year 2026 for the District's Debt Service Fund.

Section 4. Execution; General Authorization and Ratification. This resolution may be executed by the Directors being present and voting in favor of the resolution, or only the President of the Board (the "President"), and attested by the Secretary to the Board (the "Secretary"), in tangible medium, manual, facsimile or electronic form under any security procedure or platform, and notwithstanding any other District resolution, rule, policy or procedure, or in any other manner evidencing its adoption. The Secretary, the District's Chief Financial Officer, the District's Controller, and the President are hereby further severally authorized and directed to take such actions and to create, accept, execute, send, use and rely upon such tangible medium, manual, facsimile or electronic documents, records and signatures under any security procedure or platform, and notwithstanding any other District resolution, rule, policy or procedure, as in their judgment may be necessary or desirable to effectuate the provisions of this resolution. All actions taken prior to the effective date of this resolution in furtherance of and not inconsistent with the provisions of this resolution are ratified and confirmed in all respects.

Section 5. Effective Date. This resolution takes effect from and after its adoption.

ADOPTED by the Board of Directors of Highline School District No. 401, King County, Washington, at a regular open public meeting held this 12th day of November, 2025.

KING COUNTY, WASHINGTON
<u>Joe Van</u> Joe Van (160 12, 2025 20:19:41 PST)
President and Director
Stephanie Tidholm (Nov 12, 2025 19:06:27 PST)
Vice President and Director Blaine Holien Blaine Holien (Nov 12, 2025 19:07:15 PST)
Director Dame Control (Nov. 14, 2025 083/613 PST)
Director Angelica Alwaneg Angelida Alwaneg An
Director

HIGHLINE SCHOOL DISTRICT NO. 401

ATTEST:

Avan Duran Ivan Duran (Nov 14, 2025 11:03:54 PST)

DR. IVAN DURAN Secretary to the Board of Directors