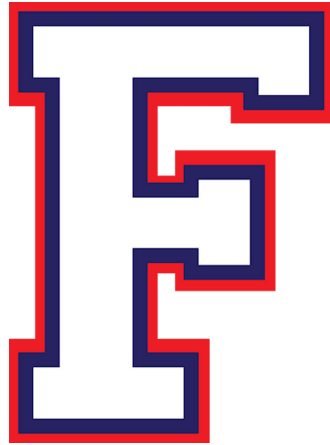




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through October

Treasurer/CFO, Blaise E. Karlovic

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$720,690

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$1,125,510

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$2,812,957

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$91,394

UNFAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$395,264

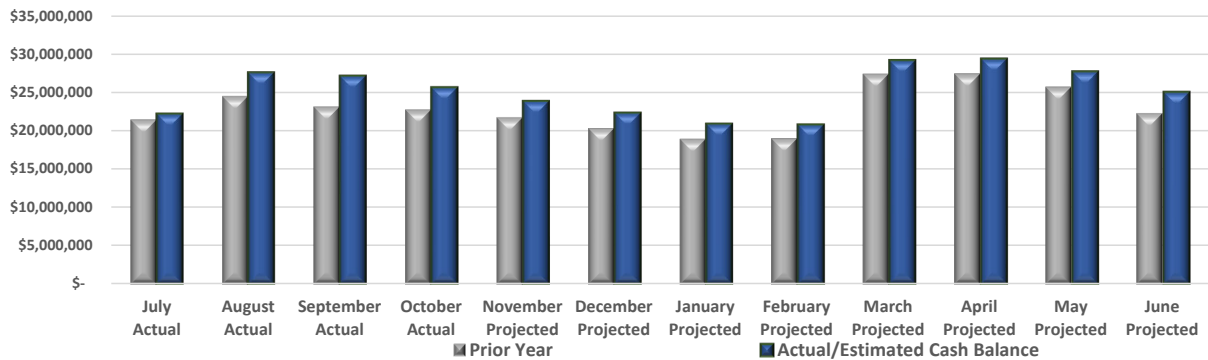
UNFAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$486,658

UNFAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$22,301,232

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$24,973,778

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - OCTOBER

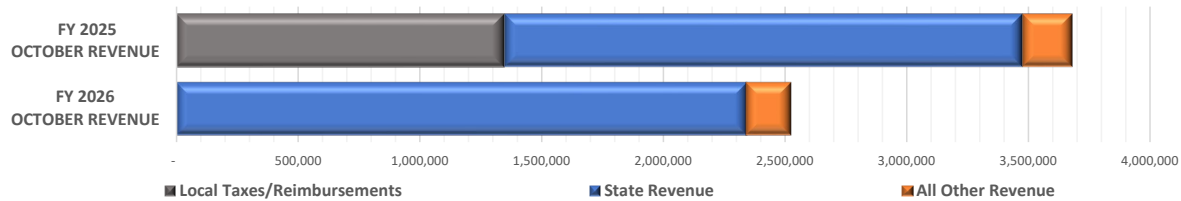
1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	1,345,889	(1,345,889)
State Revenue	2,341,229	2,127,365	213,864
All Other Revenue	187,644	205,898	(18,254)
Total Revenue	2,528,873	3,679,151	(1,150,279)

Actual revenue for the month was down

\$1,150,279

compared to last year.



Actual revenue for the month was down \$1,150,279 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$1,345,889, and higher restricted state aid of \$164,925. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

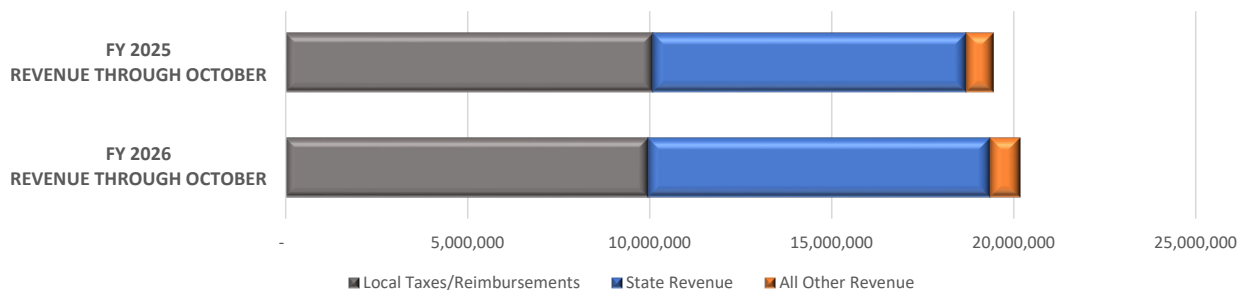
2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,952,231	10,081,780	(129,549)
State Revenue	9,395,853	8,619,304	776,549
All Other Revenue	832,691	759,001	73,689
Total Revenue	20,180,775	19,460,085	720,690

TOTAL REVENUES ARE

\$720,690

HIGHER THAN THE PREVIOUS YEAR



Revenue through October totaled \$20,180,775, which is \$720,690 or 3.7% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: restricted state aid higher by \$802,823, and homestead/rollback and other state reimburse. lower by -\$199,007.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

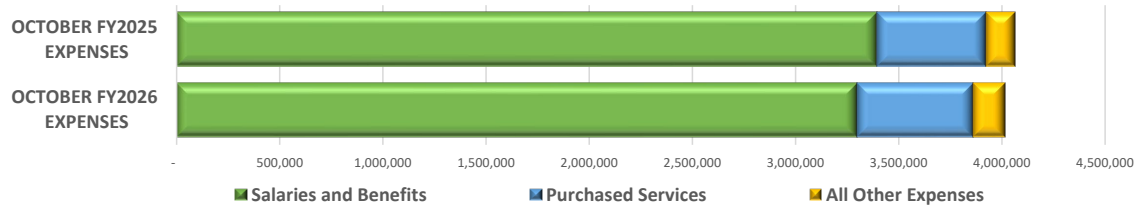
1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,296,373	3,390,959	● (94,585)
Purchased Services	564,686	530,973	● 33,714
All Other Expenses	155,279	142,125	● 13,154
Total Expenditures	4,016,339	4,064,056	● (47,718)

Actual expenses for the month were down

\$47,718

compared to last year.



Actual expenses for the month were down \$47,718 compared to last year. Categories with the largest variance included: higher all other salaries, (-34.6% annual change forecasted) of \$263,776, and higher certified regular salaries, (2.92% annual change forecasted) of \$109,415. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

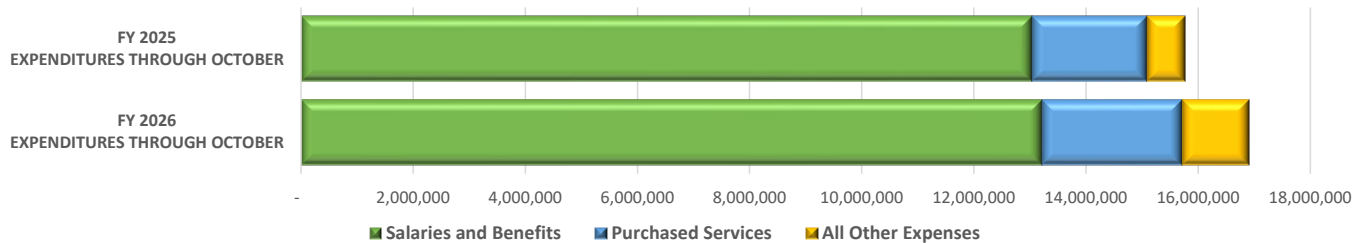
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	13,219,220	13,041,528	● 177,692
Purchased Services	2,494,900	2,052,782	● 442,118
All Other Expenses	1,188,712	683,012	● 505,700
Total Expenditures	16,902,832	15,777,322	● 1,125,510

TOTAL EXPENDITURES ARE

\$1,125,510

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$16,902,832 through October, which is \$1,125,510 or 7.1% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: all other salaries, (-34.6% annual change forecasted) lower by -\$470,896, and certified regular salaries, (2.92% annual change forecasted) higher by \$359,928.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$91,394

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,047,249	(216,746)
State Revenue	27,723,863	27,767,044	43,181
All Other Revenue	3,697,992	3,780,163	82,171
Total Revenue	53,685,850	53,594,456	(91,394)

The top two categories (homestead/rollback and other state reimburse. and investment earnings), represents 82.4% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$91,394 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .17% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Homestead/Rollback and Other State Reimburse.	(216,746)
Investment Earnings	141,453
Unrestricted State Aid	51,646
Restricted Fed	(48,580)
All Other Revenue Categories	(19,167)
Total Revenue	(91,394)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$395,264

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,641,025	(98,385)
Purchased Services	7,482,966	7,548,453	65,487
All Other Expenses	3,304,270	3,732,432	428,162
Total Expenditures	50,526,646	50,921,910	395,264

The top category (transfers out) represents 72.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$395,264 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	286,372
All Other Salaries, (-34.6% Annual Change Forecasted)	(180,553)
Unfunded Regular Salaries, (2.92% Annual Change Forecasted)	129,048
Textbooks	101,212
All Other Expense Categories	59,186
Total Expenses	395,264