



ROUND LAKE AREA SCHOOLS
COMMUNITY UNIT DISTRICT # 1 1 6

Treasurer's Report

Month End: August 31, 2025

T. Ambs-Soule, Chief Financial Officer

Fiscal Year

2025 **26**



Treasurer's Report

Month End: August 31, 2025
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Additional Resources for Learning More

Illinois School Code (105 ILCS)	https://www.ilga.gov/legislation/ilcs/ilcs.asp
ISBE – Mechanics of a School Budget	https://www.isbe.net/Documents/mechanics.pdf
ISBE – Fund Accounting FAQ	https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf
ISBE – Nutrition Programs	https://www.isbe.net/Pages/Nutrition-Programs.aspx
ISBE – School Finance Resources	https://www.isbe.net/Pages/SchoolFinance.aspx



Treasurer's Report

Month End: August 31, 2025
All Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '25 YTD	FY26 Budget	% of BDDT	Budget Balance	Aug '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 43,511,089	\$ 43,511,089			\$ 52,683,222	\$ 52,683,222	
Revenues by Source								
Tax Levy	\$ 1,898,757	\$ 1,898,757	\$ 38,778,425	5%	\$ 36,879,668	\$ 1,766,274	\$ 35,759,407	5%
Corporate Taxes (CPPRT)	9,278	9,278	345,000	3%	335,722	14,752	313,144	5%
Tuition, Registration, and Fees	173,026	173,026	778,273	22%	605,247	214,111	778,273	28%
Earnings on Investments	433,364	433,364	1,854,860	23%	1,421,496	439,076	2,204,968	20%
Food Service Revenue	3,393	3,393	4,525,296	0%	4,521,903	3,356	4,525,296	0%
Other Local & Flow Through	59,150	59,150	364,150	16%	305,000	52,480	2,276,751	2%
State EBF, Categoricals, & Grants	7,651,364	7,651,364	90,374,639	8%	82,723,275	7,968,864	90,652,495	9%
Title Grants	-	-	3,473,979	0%	3,473,979	-	3,643,328	0%
Federal Special Education	-	-	1,710,097	0%	1,710,097	-	1,816,868	0%
Other Federal Funds	-	-	1,251,917	0%	1,251,917	-	1,271,940	0%
Total Revenues	\$ 10,228,333	\$ 10,228,333	\$ 143,456,636	7%	\$ 133,228,303	\$ 10,458,913	\$ 143,242,471	7%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Revenues & Flow Through	\$ 10,228,333	\$ 10,228,333	\$ 183,456,636	6%	\$ 173,228,303	\$ 10,458,913	\$ 143,242,471	7%
Expenditures by Object								
Administrator Salaries	\$ 1,092,101	\$ 1,092,101	\$ 6,923,379	16%	\$ 5,831,277	\$ 1,101,630	\$ 6,872,550	16%
Certified Staff Salaries	27,131	27,131	54,740,188	0%	54,713,057	14,436	52,987,297	0%
Non-Certified Staff Salaries	1,502,534	1,502,534	16,735,590	9%	15,233,056	1,315,398	16,040,002	8%
Stipends Subs & Other Salaries	200,662	200,662	6,779,749	3%	6,579,087	235,608	6,861,190	3%
Retirement and Social Security	369,565	369,565	4,971,246	7%	4,601,681	344,648	4,824,133	7%
Insurance Benefits	476,365	476,365	13,013,409	4%	12,537,044	501,540	13,766,818	4%
Other Employee Benefits	-	-	143,230	0%	143,230	17,236	185,356	9%
Food Service	41,629	41,629	3,542,249	1%	3,500,620	39,316	3,462,374	1%
Purchased Services	4,560,181	4,560,181	16,359,867	28%	11,799,686	5,076,111	16,218,450	31%
Utilities	(92,891)	(92,891)	1,960,732	-5%	2,053,623	5,727	1,894,427	0%
Supplies & Materials	672,804	672,804	3,756,731	18%	3,083,927	469,515	3,769,373	12%
Capital Outlay & Equipment	208,504	208,504	7,929,604	3%	7,721,101	585,001	10,449,904	6%
Principal & Interest	712,605	712,605	8,100,160	9%	7,387,555	387,715	7,092,848	5%
SpEd IEP & Contracted Services	41,243	41,243	8,192,119	1%	8,150,876	1,219,955	7,434,061	16%
Other Objects	162,359	162,359	560,783	29%	398,424	111,843	555,821	20%
Total Expenditures	\$ 9,974,792	\$ 9,974,792	\$ 153,709,036	6%	\$ 143,734,244	\$ 11,425,680	\$ 152,414,604	7%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Expenditures & Flow Through	\$ 9,974,792	\$ 9,974,792	\$ 193,709,036	5%	\$ 183,734,244	\$ 11,425,680	\$ 152,414,604	7%
Revenues Less Expenditures	253,541	253,541	(10,252,401)			(966,767)	(9,172,133)	
Other Financing Sources	-	-	-			-	13,306,717	
Other Financing Uses	-	-	-			-	(13,306,717)	
Operating Results	\$ 253,541	\$ 253,541	\$ (10,252,401)			\$ (966,767)	\$ (9,172,133)	
Ending Fund Balances		\$ 43,764,630	\$ 33,258,688			\$ 51,716,455	\$ 43,511,089	

Revenue Summary

Total Revenues

\$10.2M

% of Budget Budget Balance

6% **\$173.2M**

Expenditure Summary

Total Expenditures

\$10.0M

% of Budget Budget Balance

5% **\$183.7M**

Fund Balance

Year to Date Fund Balance

\$43.8M

YTD Change Beginning Balance

\$0.25M **\$43.5M**



Treasurer's Report

Month End: August 31, 2025
Dashboard



Total Revenues in All Funds are on target from prior year.



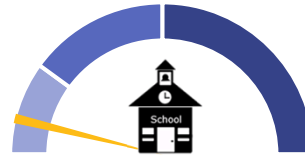
Levy Revenue in All Funds is on target from prior year.



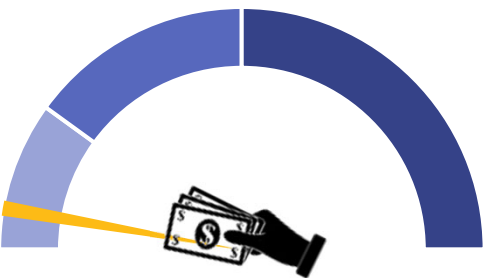
State Revenue in All Funds is on target from prior year.



Federal Revenue in All Funds is on target from prior year.



All Other Revenue in All Funds is up 1% from prior year. This is a variance of approximately \$114K.



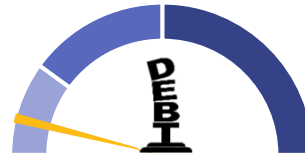
Total Expenditures in All Funds are down -1% from prior year. This is a variance of approximately \$1.5M.



Salaries & Benefits in All Funds is on target from prior year.



Purchased Services in All Funds is down -3% from prior year. This is a variance of approximately -\$560K.



Debt in All Funds is up 3% from prior year. This is a variance of approximately \$270K.



Capital Projects is up 1% from prior year. This is a variance of approximately -\$51K.



SpEd IEP & Contracted Services in All Funds is down -16% from prior year. This is a variance of approximately \$1.3M.



Treasurer's Report

Month End: August 31, 2025
Operating Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '25 YTD	FY26 Budget	% of BGD	Budget Balance	Aug '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 32,643,628	\$ 32,643,628			\$ 47,751,512	\$ 47,751,512	
Revenues by Source								
Tax Levy	\$ 1,566,466	\$ 1,566,466	\$ 32,157,460	5%	\$ 30,590,993	\$ 1,633,501	\$ 31,134,609	5%
Corporate Taxes (CPPRT)	-	-	-	0%	-	14,752	-	0%
Tuition, Registration, and Fees	173,026	173,026	778,273	22%	605,247	214,111	778,273	28%
Earnings on Investments	400,815	400,815	1,747,830	23%	1,347,016	428,438	2,097,934	20%
Food Service Revenue	3,393	3,393	4,525,296	0%	4,521,903	3,356	4,525,296	0%
Other Local & Flow Through	59,150	59,150	364,150	16%	305,000	52,480	476,751	11%
State EBF, Categoricals, & Grants	7,601,364	7,601,364	90,324,639	8%	82,723,275	7,968,864	84,740,913	9%
Title Grants	-	-	3,473,979	0%	3,473,979	-	3,643,328	0%
Federal Special Education	-	-	1,710,097	0%	1,710,097	-	1,816,868	0%
Other Federal Funds	-	-	1,251,917	0%	1,251,917	-	1,271,940	0%
Total Revenues	\$ 9,804,214	\$ 9,804,214	\$ 136,333,640	7%	\$ 126,529,426	\$ 10,315,502	\$ 130,485,912	8%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Revenues & Flow Through	\$ 9,804,214	\$ 9,804,214	\$ 176,333,640	6%	\$ 166,529,426	\$ 10,315,502	\$ 130,485,912	8%
Expenditures by Object								
Administrator Salaries	\$ 1,092,101	\$ 1,092,101	\$ 6,923,379	16%	\$ 5,831,277	\$ 1,101,630	\$ 6,872,550	16%
Certified Staff Salaries	27,131	27,131	54,740,188	0%	54,713,057	14,436	52,987,297	0%
Non-Certified Staff Salaries	1,502,534	1,502,534	16,735,590	9%	15,233,056	1,315,398	16,040,002	8%
Stipends Subs & Other Salaries	200,662	200,662	6,779,749	3%	6,579,087	235,608	6,861,190	3%
Retirement and Social Security	369,565	369,565	4,971,246	7%	4,601,681	344,648	4,824,133	7%
Insurance Benefits	476,365	476,365	13,013,409	4%	12,537,044	501,540	13,766,818	4%
Other Employee Benefits	-	-	143,230	0%	143,230	17,236	185,356	9%
Food Service	41,629	41,629	3,542,249	1%	3,500,620	39,316	3,462,374	1%
Purchased Services	4,560,181	4,560,181	16,316,727	28%	11,756,546	5,073,121	16,176,771	31%
Utilities	(92,891)	(92,891)	1,960,732	-5%	2,053,623	5,727	1,894,427	0%
Supplies & Materials	672,804	672,804	3,750,141	18%	3,077,337	469,515	3,762,061	12%
Capital Outlay & Equipment	(30,453)	(30,453)	1,896,794	-2%	1,927,247	361,460	3,166,564	11%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	41,243	41,243	8,192,119	1%	8,150,876	1,219,955	7,434,061	16%
Other Objects	162,359	162,359	531,707	31%	369,348	111,843	526,970	21%
Total Expenditures	\$ 9,023,231	\$ 9,023,231	\$ 139,497,260	6%	\$ 130,474,030	\$ 10,811,434	\$ 137,960,574	8%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Expenditures & Flow Through	\$ 9,023,231	\$ 9,023,231	\$ 179,497,260	5%	\$ 170,474,030	\$ 10,811,434	\$ 137,960,574	8%
Revenues Less Expenditures	780,983	780,983	(3,163,620)			(495,932)	(7,474,662)	
Other Financing Sources	-	-	-			-	5,673,496	
Other Financing Uses	-	-	-			-	(13,306,717)	
Operating Results	\$ 780,983	\$ 780,983	\$ (3,163,620)			\$ (495,932)	\$ (15,107,883)	
Ending Fund Balances		\$ 33,424,611	\$ 29,480,008			\$ 47,255,580	\$ 32,643,628	

Revenue Summary

Total Revenues

\$9.8M

% of Budget Budget Balance

6% \$166.5M

Expenditure Summary

Total Expenditures

\$9.0M

% of Budget Budget Balance

5% \$170.5M

Fund Balance

Year to Date Fund Balance

\$33.4M

YTD Change Beginning Balance

\$0.78M \$32.6M



Treasurer's Report

Month End: August 31, 2025
Debt Service Fund - Year at a Glance (YAAG)

	MTD Activity	Aug '25 YTD	FY26 Budget	% of BGDGT	Budget Balance	Aug '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,561,826	\$ 5,561,826			\$ 1,107,619	\$ 1,107,619	
Revenues by Source								
Tax Levy	\$ 325,777	\$ 325,777	\$ 6,553,329	5%	\$ 6,227,552	\$ 124,445	\$ 4,478,941	3%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	26,146	26,146	69,010	38%	42,864 ¹⁰	3,046	69,012	4%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	-	0%
State EBF, Categoricals, & Grants	-	-	-	0%	-	-	4,201,256	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 351,923	\$ 351,923	\$ 6,622,339	5%	\$ 6,270,416	\$ 127,491	\$ 8,749,208	1%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 351,923	\$ 351,923	\$ 6,622,339	5%	\$ 6,270,416	\$ 127,491	\$ 8,749,208	1%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	2,330	0%	2,330	-	2,250	0%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	-	-	0%
Principal & Interest	712,605	712,605	8,100,160	9%	7,387,555	387,715	7,092,848	5%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	2,125	0%	2,125	-	2,125	0%
Total Expenditures	\$ 712,605	\$ 712,605	\$ 8,104,615	9%	\$ 7,392,010	\$ 387,715	\$ 7,097,223	5%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ 712,605	\$ 712,605	\$ 8,104,615	9%	\$ 7,392,010	\$ 387,715	\$ 7,097,223	5%
Revenues Less Expenditures	(360,682)	(360,682)	(1,482,276)			(260,224)	1,651,985	
Other Financing Sources	-	-	-			-	2,802,221	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ (360,682)	\$ (360,682)	\$ (1,482,276)			\$ (260,224)	\$ 4,454,207	
Ending Fund Balances		\$ 5,201,144	\$ 4,079,550			\$ 847,396	\$ 5,561,826	

Revenue Summary

Total Revenues

\$0.4M

% of Budget Budget Balance

5% \$6.3M

Expenditure Summary

Total Expenditures

\$0.7M

% of Budget Budget Balance

9% \$7.4M

Fund Balance

Year to Date Fund Balance

\$5.2M

YTD Change Beginning Balance

(\$0.36)M \$5.6M



Treasurer's Report

Month End: August 31, 2025

Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	MTD Activity	Aug '25 YTD	FY26 Budget	% of BGD	Budget Balance	Aug '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,305,484	\$ 5,305,484			\$ 3,823,940	\$ 3,823,940	
Revenues by Source								
Tax Levy	\$ 6,514	\$ 6,514	\$ 67,637	10%	\$ 61,122	\$ 8,328	\$ 145,858	6%
Corporate Taxes (CPPRT)	9,278	9,278	345,000	3%	335,722	-	313,144	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	6,404	6,404	38,020	17%	31,616	7,591	38,022	20%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	1,800,000	0%
State EBF, Categoricals, & Grants	50,000	50,000	50,000	100%	- ¹¹	-	1,710,327	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 72,196	\$ 72,196	\$ 500,657	14%	\$ 428,461	\$ 15,920	\$ 4,007,350	0%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 72,196	\$ 72,196	\$ 500,657	14%	\$ 428,461	\$ 15,920	\$ 4,007,350	0%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	40,810	0%	40,810 ¹²	2,990	39,429	8%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	6,590	0%	6,590	-	7,312	0%
Capital Outlay & Equipment	238,956	238,956	6,032,810	4%	5,793,854	223,541	7,283,340	3%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	26,726	0%	26,726	-	26,726	0%
Total Expenditures	\$ 238,956	\$ 238,956	\$ 6,106,936	4%	\$ 5,867,980	\$ 226,531	\$ 7,356,807	3%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ 238,956	\$ 238,956	\$ 6,106,936	4%	\$ 5,867,980	\$ 226,531	\$ 7,356,807	3%
Revenues Less Expenditures	(166,760)	(166,760)	(5,606,279)			(210,611)	(3,349,456)	
Other Financing Sources	-	-	-			-	4,831,000	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ (166,760)	\$ (166,760)	\$ (5,606,279)			\$ (210,611)	\$ 1,481,544	
Ending Fund Balances		\$ 5,138,724	\$ (300,795)			\$ 3,613,329	\$ 5,305,484	

Revenue Summary

Total Revenues

\$0.1M

% of Budget Budget Balance

14% **\$0.4M**

Expenditure Summary

Total Expenditures

\$0.2M

% of Budget Budget Balance

4% **\$5.9M**

Fund Balance

Year to Date Fund Balance

\$5.1M

YTD Change Beginning Balance

(\$0.17)M **\$5.3M**



Treasurer's Report

Month End: August 31, 2025
Footnotes Narrative

Operating Funds

- 1 As of the end of the period, Tuition, Registration, and Fees revenues for Operating Funds (0.4% of the District's annual receipt budget) were \$173K. Based on prior year actuals we would expect the year to date actuals to be closer to \$214K, a variance of approximately \$41K. Registration fee revenue is currently trending slightly below the prior year. Upon review, current-year collections appear consistent with expectations and prior-year timing patterns. However, in FY25, there was a higher level of receipts related to prior-year registration fees, which inflated overall year-to-date revenue compared to the same point in FY26. The Finance Department will continue to monitor this revenue stream over the coming months to determine whether the trend normalizes or if a budget shortfall should be anticipated. At this time, it remains too early to draw a definitive conclusion regarding any variance from the budgeted revenue estimate.
- 2 As of the end of the period, Other Local & Flow Through revenues for Operating Funds (0.2% of the District's annual receipt budget) were \$59K. Based on prior year actuals we would expect the year to date actuals to be closer to \$40K, a variance of approximately -\$19K. This revenue stream is anticipated to end the year with a surplus of approximately \$20K+. This is primarily due to a refund from OrganicLife of Commodity Credits that were due to the District from FY24 & FY25. This came to light in conducting a year end reconciliation of the State reported Commodity Credits vs. the credits the District received from OrganicLife. The Finance Department will continue to monitor this revenue stream over the coming months.
- 3 As of the end of the period, State EBF, Categoricals, & Grants revenues for Operating Funds (49.2% of the District's annual receipt budget) were \$7.6M. Based on prior year actuals we would expect the year to date actuals to be closer to \$8.5M, a variance of approximately \$893K. Although the percent variance does not meet the reporting requirement, further review indicates that several grant payments were issued in FY25 during July but are still awaiting release by the State Comptroller for FY26 as of September 23, 2025. As a result, this variance is expected to persist until the Comptroller formally releases the payments. It is important to distinguish between a payment being frozen and a payment awaiting release. A frozen payment is one that has been halted or restricted by the State due to a budgetary or compliance issue (generally by the District) and will not move forward without corrective action or legislative change. In contrast, a payment awaiting release has already been authorized and approved but is temporarily held in the Comptroller's payment queue, pending disbursement. In this case, the payments are not frozen; they are simply pending release by the Comptroller. Additionally, the percentage of EBF received appears slightly higher last year because a portion of the total EBF funding (\$4.2 million) was allocated to the Debt Service Fund for the Property Tax Relief Grant. This reduced the total amount of EBF remaining in the operating funds, making each installment represent a larger percentage of that smaller balance. This year, 100% of EBF remains in the operating funds, so while payments are coming in at the same pace, the percentage received appears slightly lower since it's being measured against the full annual allocation.
- 4 As of the end of the period, Other Employee Benefits expenditures for Operating Funds (0.1% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$13K, a variance of approximately \$13K. This minor variance is expected to be a timing difference and is not anticipated to end the year with a material difference. The Finance Department will continue to monitor this expenditure item over the coming months to determine whether the trend normalizes or if a budget variance should be anticipated.
- 5 As of the end of the period, Utilities expenditures for Operating Funds (1.0% of the District's annual expense budget) were -\$93K. Based on prior year actuals we would expect the year to date actuals to be closer to \$6K, a variance of approximately \$99K. The negative total expenditures reflected in the utilities accounts are the result of a check that was originally issued in FY25 but voided in FY26. This voided transaction temporarily reduced total expenditures below zero. As future utility payments are issued throughout the fiscal year, the negative balance will normalize, and expenditures are expected to trend in alignment with the approved budget.
- 6 As of the end of the period, Supplies & Materials expenditures for Operating Funds (1.9% of the District's annual expense budget) were \$673K. Based on prior year actuals we would expect the year to date actuals to be closer to \$468K, a variance of approximately -\$205K. This spending variance is the result of School Improvement grant purchases made in July 2025. The timing of grant-related expenditures often varies from year to year depending on when purchase orders are issued, approved, and reimbursed. It is important to emphasize that this variance reflects the timing of payments rather than an underlying financial imbalance. As subsequent months progress and additional grant transactions are recorded, the variance will normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern.

- 7 As of the end of the period, Capital Outlay & Equipment expenditures for Operating Funds (1.0% of the District's annual expense budget) were -\$30K. Based on prior year actuals we would expect the year to date actuals to be closer to \$217K, a variance of approximately \$247K. The negative total expenditures reflected in the Capital Outlay & Equipment accounts are the result of a check that was originally issued in FY25 but voided in FY26. This voided transaction temporarily reduced total expenditures below zero. As future payments are issued throughout the fiscal year, the negative balance will normalize, and expenditures are expected to trend in alignment with the approved budget.
- 8 As of the end of the period, SpEd IEP & Contracted Services expenditures for Operating Funds (4.2% of the District's annual expense budget) were \$41K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.3M, a variance of approximately \$1.3M. This variance is primarily attributable to the first annual payment made to our Special Education Cooperative of Lake County (SEDOL), which represents approximately 35% of the total yearly billings. While this payment is normally received earlier in the fiscal year, SEDOL has processed it later than usual. The payment is expected to be received in October, at which point the variance will resolve. It is important to note that this is a timing-related issue with SEDOL's billing and payment cycle, not a structural financial concern, and it will normalize as the year progresses.
- 9 As of the end of the period, Other Objects expenditures for Operating Funds (0.3% of the District's annual expense budget) were \$162K. Based on prior year actuals we would expect the year to date actuals to be closer to \$113K, a variance of approximately -\$50K. In researching the variance, this appears to be a timing difference in payments. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern. The Finance Department will continue to monitor this expenditure item over the coming months.

Debt Service Fund

- 10 As of the end of the period, Earnings on Investments revenues for Debt Service Fund (0.0% of the District's annual receipt budget) were \$26K. Based on prior year actuals we would expect the year to date actuals to be closer to \$3K, a variance of approximately -\$23K. Estimations for this revenue stream were based on prior year receipts. However, with the Debt Service Fund carrying a significantly larger fund balance in FY26 compared to FY25, it is reasonable to project that this revenue stream will conclude the year more favorably than initially anticipated. This will continue to be closely monitored in the coming months to ensure projections remain accurate and to identify any material shifts that may impact year-end performance.

Capital Projects & Life Safety Funds

- 11 As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$50K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$50K. This revenue variance is attributable to the timing of grant spending, which naturally fluctuates from year to year. Because 100% of the anticipated revenue for this line has already been received, no additional activity is expected. As expenditures and reporting continue to align over the course of the fiscal year, this variance will gradually resolve, and it is not expected to have any impact on year-end results.
- 12 As of the end of the period, Purchased Services expenditures for Capital & Life Safety Funds (0.0% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$3K, a variance of approximately \$3K. This minor variance is primarily the result of timing differences and is not expected to create a budgetary impact.



Treasurer's Report

Month End: August 31, 2025

All Funds - Year to Date

	Operating Funds							Capital Projects Funds			All Funds
	Educational	Tort	Working Cash	Operations	Transportation	Retirement	Debt Service	Capital Projects	Life Safety		
	Fund 10	Fund 80	Fund 70	Fund 20	Fund 40	Fund 50	Fund 30	Fund 60	Fund 90		
Beginning Fund Balances	\$ 9,449,256	\$ 2,112,045	\$ 1,699,234	\$ 548,366	\$ 11,137,307	\$ 7,697,420	\$ 5,561,826	\$ 4,772,084	\$ 533,400	\$ 43,510,939	
Revenues by Source											
Tax Levy	\$ 807,110	\$ 84,900	\$ 14,584	\$ 219,450	\$ 255,564	\$ 184,860	\$ 325,777	\$ -	\$ 6,514	\$ 1,898,757	
Corporate Taxes (CPPRT)	-	-	-	-	-	-	-	9,278	-	9,278	
Tuition, Registration, and Fees	173,026	-	-	-	-	-	-	-	-	173,026	
Earnings on Investments	211,535	12,074	8,460	47,634	71,068	50,043	26,146	3,192	3,212	433,364	
Food Service Revenue	3,393	-	-	-	-	-	-	-	-	3,393	
Other Local & Flow Through	56,420	-	-	2,730	-	-	-	-	-	59,150	
State EBF, Categoricals, & Grants	7,601,364	-	-	-	-	-	-	50,000	-	7,651,364	
Title Grants	-	-	-	-	-	-	-	-	-	-	
Federal Special Education	-	-	-	-	-	-	-	-	-	-	
Other Federal Funds	-	-	-	-	-	-	-	-	-	-	
Total Revenues	\$ 8,852,847	\$ 96,974	\$ 23,044	\$ 269,814	\$ 326,632	\$ 234,903	\$ 351,923	\$ 62,470	\$ 9,726	\$ 10,228,333	
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-	
Total Revenues & Flow Through	\$ 8,852,847	\$ 96,974	\$ 23,044	\$ 269,814	\$ 326,632	\$ 234,903	\$ 351,923	\$ 62,470	\$ 9,726	\$ 10,228,333	
Expenditures by Object											
Administrator Salaries	\$ 1,003,152	\$ -	\$ -	\$ 67,597	\$ 21,352	\$ -	\$ -	\$ -	\$ -	\$ 1,092,101	
Certified Staff Salaries	27,131	-	-	-	-	-	-	-	-	27,131	
Non-Certified Staff Salaries	860,896	-	-	526,068	115,570	-	-	-	-	1,502,534	
Stipends Subs & Other Salaries	187,905	-	-	9,972	2,784	-	-	-	-	200,662	
Retirement and Social Security	101,458	-	-	2,126	-	265,981	-	-	-	369,565	
Insurance Benefits	355,575	-	-	110,706	10,084	-	-	-	-	476,365	
Other Employee Benefits	-	-	-	-	-	-	-	-	-	-	
Food Service	41,629	-	-	-	-	-	-	-	-	41,629	
Purchased Services	1,581,264	1,270,502	-	245,003	1,463,413	-	-	-	-	4,560,181	
Utilities	-	-	-	(92,891)	-	-	-	-	-	(92,891)	
Supplies & Materials	647,450	-	-	24,284	1,070	-	-	-	-	672,804	
Capital Outlay & Equipment	(30,453)	-	-	-	-	-	-	238,956	-	208,504	
Principal & Interest	-	-	-	-	-	-	712,605	-	-	712,605	
SpEd IEP & Contracted Services	41,243	-	-	-	-	-	-	-	-	41,243	
Other Objects	162,119	-	-	-	240	-	-	-	-	162,359	
Total Expenditures	\$ 4,979,369	\$ 1,270,502	\$ -	\$ 892,865	\$ 1,614,514	\$ 265,981	\$ 712,605	\$ 238,956	\$ -	\$ 9,974,792	
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-	
Total Expenditures & Flow Through	\$ 4,979,369	\$ 1,270,502	\$ -	\$ 892,865	\$ 1,614,514	\$ 265,981	\$ 712,605	\$ 238,956	\$ -	\$ 9,974,792	
Revenues Less Expenditures	3,873,478	(1,173,528)	23,044	(623,051)	(1,287,882)	(31,078)	(360,682)	(176,486)	9,726	253,541	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	
Other Financing Uses	-	-	-	-	-	-	-	-	-	-	
Operating Results	\$ 3,873,478	\$ (1,173,528)	\$ 23,044	\$ (623,051)	\$ (1,287,882)	\$ (31,078)	\$ (360,682)	\$ (176,486)	\$ 9,726	\$ 253,541	
Ending Fund Balances	\$ 13,322,735	\$ 938,517	\$ 1,722,278	\$ (74,686)	\$ 9,849,425	\$ 7,666,342	\$ 5,201,144	\$ 4,595,598	\$ 543,126	\$ 43,764,479	



Treasurer's Report

Month End: August 31, 2025

All Funds - Budget

	Operating Funds							Capital Projects Funds			All Funds
	Educational	Tort	Working Cash	Operations	Transportation	Retirement	Debt Service	Capital Projects	Life Safety		
	Fund 10	Fund 80	Fund 70	Fund 20	Fund 40	Fund 50	Fund 30	Fund 60	Fund 90		
Beginning Fund Balances	\$ 9,449,256	\$ 2,112,045	\$ 1,699,234	\$ 548,366	\$ 11,137,307	\$ 7,697,420	\$ 5,561,826	\$ 4,772,084	\$ 533,400	\$ 43,510,939	
Revenues by Source											
Tax Levy	\$ 21,538,106	\$ 853,388	\$ 148,686	\$ 4,781,042	\$ 2,973,567	\$ 1,862,671	\$ 6,553,329	\$ -	\$ 67,637	\$ 38,778,425	
Corporate Taxes (CPPRT)	-	-	-	-	-	-	-	345,000	-	345,000	
Tuition, Registration, and Fees	767,853	-	-	-	10,420	-	-	-	-	778,273	
Earnings on Investments	626,260	48,950	46,520	279,070	490,390	256,640	69,010	19,530	18,490	1,854,860	
Food Service Revenue	4,525,296	-	-	-	-	-	-	-	-	4,525,296	
Other Local & Flow Through	342,720	650	-	20,780	-	-	-	-	-	364,150	
State EBF, Categoricals, & Grants	80,689,843	-	-	4,515,250	4,978,374	141,171	-	50,000	-	90,374,639	
Title Grants	3,331,479	-	-	-	-	142,500	-	-	-	3,473,979	
Federal Special Education	1,637,798	-	-	-	-	72,299	-	-	-	1,710,097	
Other Federal Funds	1,251,917	-	-	-	-	-	-	-	-	1,251,917	
Total Revenues	\$ 114,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 143,456,636	
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000	
Total Revenues & Flow Through	\$ 154,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 183,456,636	
Expenditures by Object											
Administrator Salaries	\$ 6,335,919	\$ -	\$ -	\$ 459,345	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,923,379	
Certified Staff Salaries	54,740,188	-	-	-	-	-	-	-	-	54,740,188	
Non-Certified Staff Salaries	11,519,022	-	-	2,997,065	2,219,503	-	-	-	-	16,735,590	
Stipends Subs & Other Salaries	6,303,827	-	-	304,422	171,500	-	-	-	-	6,779,749	
Retirement and Social Security	1,311,705	-	-	17,010	-	3,642,530	-	-	-	4,971,246	
Insurance Benefits	12,029,551	-	-	860,595	123,263	-	-	-	-	13,013,409	
Other Employee Benefits	136,560	-	-	6,050	620	-	-	-	-	143,230	
Food Service	3,542,249	-	-	-	-	-	-	-	-	3,542,249	
Purchased Services	5,874,774	1,675,014	-	2,553,042	6,213,897	-	2,330	-	40,810	16,359,867	
Utilities	4,049	-	-	1,743,330	213,354	-	-	-	-	1,960,732	
Supplies & Materials	3,177,486	-	-	510,725	61,930	-	-	-	6,590	3,756,731	
Capital Outlay & Equipment	1,266,214	-	-	619,120	11,460	-	-	5,843,370	189,440	7,929,604	
Principal & Interest	-	-	-	-	-	-	8,100,160	-	-	8,100,160	
SpEd IEP & Contracted Services	8,192,119	-	-	-	-	-	-	-	-	8,192,119	
Other Objects	514,695	-	-	15,515	1,722	-	2,125	26,726	-	560,783	
Total Expenditures	\$ 114,948,358	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,530	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 153,709,036	
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000	
Total Expenditures & Flow Through	\$ 154,948,358	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,530	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 193,709,036	
Revenues Less Expenditures	(237,086)	(772,026)	195,206	(490,077)	(692,613)	(1,167,249)	(1,482,276)	(5,455,566)	(150,713)	(10,252,401)	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	
Other Financing Uses	-	-	-	-	-	-	-	-	-	-	
Operating Results	\$ (237,086)	\$ (772,026)	\$ 195,206	\$ (490,077)	\$ (692,613)	\$ (1,167,249)	\$ (1,482,276)	\$ (5,455,566)	\$ (150,713)	\$ (10,252,401)	
Ending Fund Balances	\$ 9,212,170	\$ 1,340,019	\$ 1,894,441	\$ 58,289	\$ 10,444,694	\$ 6,530,170	\$ 4,079,550	\$ (683,482)	\$ 382,686	\$ 33,258,538	