



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: RTR Public Schools		District Number: 2902-01					
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 897,910	\$ 865,487	\$ 796,261	\$ 967,136	\$ 702,762	\$ 658,447	\$ 1,011,451
General Fund/Other	\$ 2,517,045	\$ 8,512,698	\$ 8,654,534	\$ 2,375,209	\$ 8,480,960	\$ 8,537,922	\$ 2,318,247
Food Service Fund	\$ 423,151	\$ 715,169	\$ 632,705	\$ 505,615	\$ 632,500	\$ 588,462	\$ 549,653
Community Service Fund	\$ 71,104	\$ 199,144	\$ 310,744	\$ (40,497)	\$ 178,079	\$ 318,755	\$ (181,173)
Building Construction Fund	\$ (209,384)	\$ 23,825	\$ 43,872	\$ (229,431)	\$ -	\$ -	\$ (229,431)
Debt Service Fund	\$ 686,314	\$ 2,461,057	\$ 2,439,785	\$ 707,586	\$ 2,430,296	\$ 2,435,115	\$ 702,767
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 4,386,140	\$ 12,777,379	\$ 12,877,901	\$ 4,285,618	\$ 12,424,597	\$ 12,538,701	\$ 4,171,514
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 31,575,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$0	
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 1,360,000	Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 30,215,000						
Short-Term Debt		Total Operating Expenditures				\$ 10,226,498.12	
Certificates of Indebtedness		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				645.85	
Other Short-Term Indebtedness		FY 2025 Operating Cost per ADM				\$ 15,834.17	

The complete budget may be inspected upon request to the superintendent.

Comments:

FY26 Budget is currently being revised.

* Other Post-Employment Benefits (OPEB)