



**CYPRESS-FAIRBANKS
INDEPENDENT
SCHOOL DISTRICT**

Adopted
2025 Tax Rate



Property Tax Relief

- Proposition 13 (SJR 2)
 - Contingent on Nov. 4 election
 - Increase state-mandated homestead exemption from \$100,000 to \$140,000
- Proposition 11 (SJR 85)
 - Contingent on Nov. 4 election
 - Increase state over-65 or disabled homestead exemption from \$10,000 to \$60,000

Other Property Tax Legislation

- Senate Bill 1453
 - Redefines the “Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service” for the I&S rate to be the rate that would provide the minimum dollar amount required to be paid to service the district’s debt for the current year

\$200,000 Home

- Reduction of \$40,000 in taxable value
- Decrease of \$427 in property taxes

\$350,000 Home

- Reduction of \$70,000 in taxable value
- Decrease of \$747 in property taxes

Total District Impact

- Reduction of \$9.3B in taxable value
- Decrease of \$65M in M&O revenue

IMPACT OF OPTIONAL HOMESTEAD EXEMPTION

2025-2026 Tax Rate Calculation Method

- Maximum Compressed Rate
 - Maintenance & Operations
 - Determined by TEA
- No-New-Revenue Tax Rate (NNR)
 - Tax rate that would produce the same levy in the coming year
 - Adjust prior year for new exemptions, appeals, etc.
 - Remove new items not on appraisal roll in prior year

Adopted Tax Rate

- Adopted total tax rate of \$1.0669
 - Less than 2024 total tax rate of \$1.0869
 - More than 2025 total NNR tax rate of \$1.000402
 - Increase of \$0.066498 from 2024
- Board motion to adopt tax rate:

“I move that the property tax rate be increased by the adoption of a tax rate of \$1.0669, which is effectively a 6.65 percent increase in the tax rate.”

Additional Language in Motion and Resolution

- Board motion to adopt tax rate:

*“And, further move that the Board approve the Resolution adopting the tax rate and levy ad valorem taxes for the year 2025, as reflected in the Resolution for a **decrease** in the actual tax rate of \$0.02 or 2 cents.”*

- Resolution:

*“Where as, the Board will be levying an actual total tax rate that is **\$0.02 or 2 cents less than the actual tax rate levied in the prior year.**”*

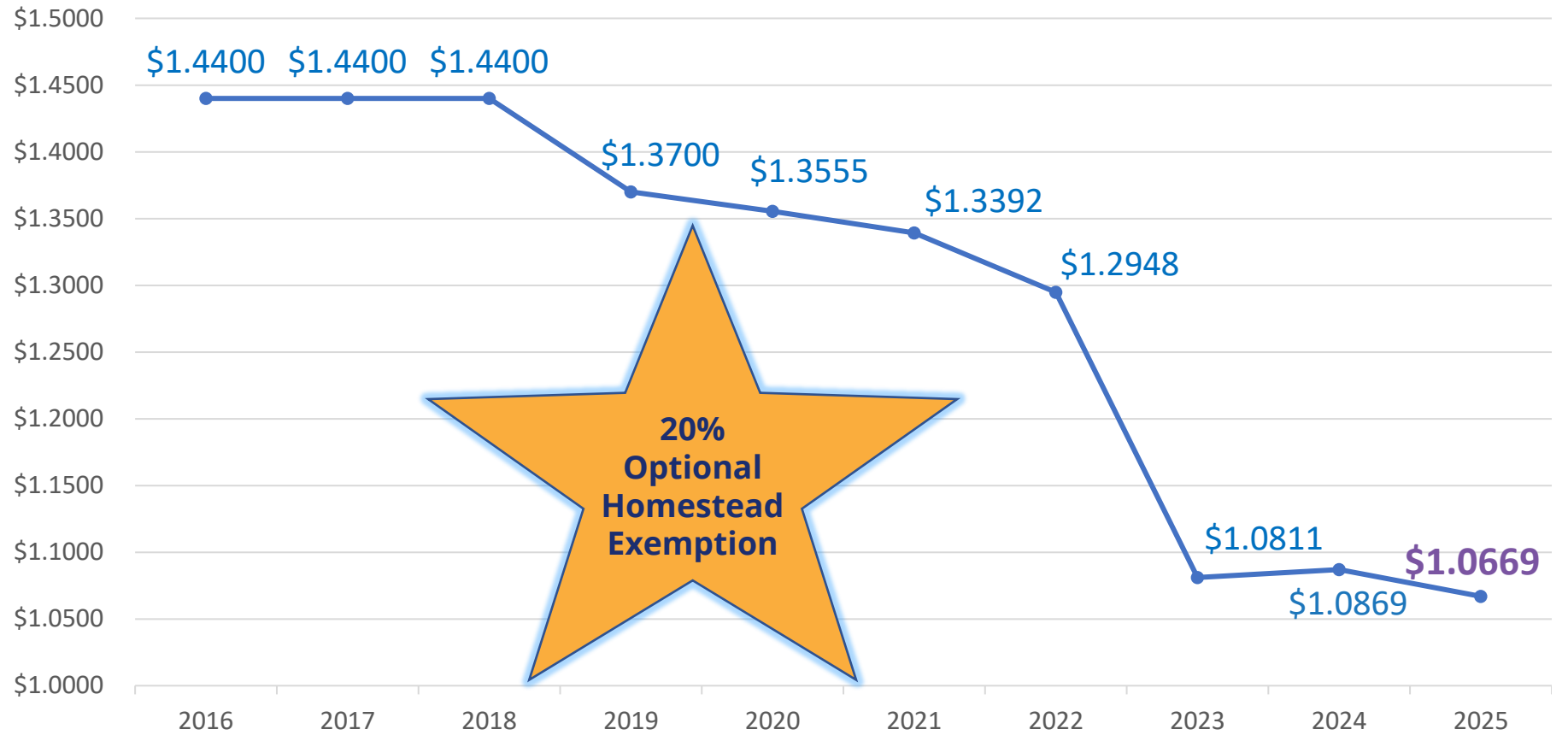
History of M&O and I&S Tax Rates

Description	2013 Tax Rate	2019 Tax Rate	2024 Tax Rate
Maintenance & Operations	\$1.0400	\$0.9700	\$0.6869
Interest & Sinking	0.4100	0.4000	0.4000
Total Tax Rate	\$1.4500	\$1.3700	\$1.0869

Adopted Tax Rate 2025-2026

Description	Tax Rate
Maintenance & Operations	\$0.6669
Interest & Sinking	0.4000
Total Tax Rate	<u>\$1.0669</u>

History of Property Tax Rates





QUESTIONS