



2025 AGGREGATE TAX LEVY FOR ADOPTION

Levy Year 2025

Property Tax Bills for June/Sept 2026
Fiscal/Budget Year 2027

Round Lake Area Schools Community Unit
School District #116

Board of Education Meeting:
Monday, November 17, 2025

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2025 Aggregate Tax Levy for Adoption

Executive Summary

Annually, based upon budgeting needs, the Board of Education must adopt a tax levy: the total amount of taxes imposed by the District. This is done primarily through a document titled: Certificate of Tax Levy.

A Certificate of Tax Levy is a document authorized by a formal action of the Board of Education; signed by the Board President and Board Secretary; and issued to the Lake County Clerk. The document certifies the amount of money necessary to be levied (in each fund) against the equalized assessed valuation (EAV) of the taxable property of the District for a given year.

The first formal step, in the levy process for the District, is to prepare an estimation of its levy. The second step is to determine (and hold - if required) a special public hearing called a Truth-in-Taxation Hearing. The third (and final) step is to have the Board of Education adopt the levy and file the appropriate documents with the County Clerk. This is due by the end of December. Upon conclusion of the levy process, and after determination of the District's equalized assessed valuation, the County Clerk extends the appropriate amount of taxes against all taxable property within the District. In extending these taxes, the County Clerk's Office applies certain limitations based upon maximum tax rates that are allowable for certain purposes and the Property Tax Extension Limitation Law (PTELL or tax caps).

PTELL allows school districts to increase their property tax levy by the December to December Consumer Price Index (CPI) from the previous year, plus an allowance for new property. As part of this law, there is a 5% cap, even if the CPI is higher. Since the inception of PTELL in 1991, there have only been two levy years (2022 and 2023) where the "5% cap" to the tax cap law was enacted.

PTELL is often misinterpreted to mean that individual tax bills will be limited to the lesser of 5% or the CPI. Even under PTELL, individual tax bills can increase more than the CPI due to: changes in the assessed value of the property; changes in the overall EAV of the taxing agency; or increases in the levies of other taxing agencies. Some of these reasons include:

- A new building or addition to an existing building may have occurred on the property, thus driving assessed value and property taxes higher.
- Neighbors may have sold land or homes for higher prices than the assessor once thought likely, thus driving assessed value (of both land and buildings) and property taxes higher.
- Not all governmental entities are subject to the PTELL tax cap; these entities may levy well beyond the CPI driving property tax bills higher.
- Some property may have been under-assessed in relation to other properties; when the property is correctly reassessed, a spike in the tax bill may occur.
- The property is in a district which passed a referendum to increase the tax rate beyond the rate allowed by the tax cap.
- The property is in a district which sold bonds before the effective date of PTELL.

For more information on understanding the effects of changing home values and PTELL, see the Appendix section: My blue card says my house value went up by 12%, does that mean my taxes are going up 12%?

2025 Aggregate Tax Levy for Adoption Summary

The 2025 levy will be incorporated in the property tax bills property owners receive in 2026 and will be collected between June and October of 2026. These funds will be used by the District to fund the majority of the FY2027 budget (the District operates on a July 1st through June 30th fiscal/budget year). The timing of the determination of the 2025 levy amounts creates a challenge, because it occurs prior to the preparation of the FY2027 annual budget (the period during which the levy funds will be used).

That said, the District utilizes a multi-year financial projection to guide in the preparation of the levy/budget. See the Appendix section: Cash Reserve, Fund Balance, & Average Expenditures Disclosure.

The numbers provided below are based on internal projections and the Lake County Tax Assessment Office's estimates/guidance related to projected EAV trends. They are typically very close to the actuals which are finalized by the County in the Spring, 2026.

Consumer Price Index:	2.90%	Estimated	Estimated
	2024	2025	Change
Operating Rate	4.9413	4.5220	-0.4193
Total Tax Rate	5.9994	5.4576	-0.5418
Total EAV	643,157,042	723,763,449	12.53%
New Property	1,277,519	588,426	
Existing EAV	643,157,042	723,175,023	12.44%

Estimated Homeowner Impact: \$181

Estimated based on a house value of 300,000 in LY2024

Historical Equalized Assessed Valuation & Tax Rates

The first formal step for the District, in the levy process, is to prepare an estimation of its levy. This must be done not less than 20 days prior to adoption of its aggregate tax levy. The estimated levy determines the estimated necessary amount of money to be raised by taxation for that year on the taxable property within the District. Contributing factors in calculating the estimated levy include historical equalized assessed valuations, estimated equalized assessed valuations, and historical tax rates.

Taking into account the Lake County Office of Tax Assessments for estimated EAV and new construction (as well as internal projections), there is estimated to be an average increase to existing property of 12.44%, for levy year 2025. This, coupled with estimated new construction of 588,426, the overall EAV for the District's tax levy is estimated to increase by 12.53%.

Total EAV for 2024	643,157,042
Estimated average increase to existing property	12.44%
2025 Estimated Existing EAV	723,175,023
2025 Estimated New Construction	588,426
2025 Total Estimated/Projected EAV for Tax Levy	723,763,449
Estimated % Increase/Decrease	12.53%

Note: Lake County Office of Tax Assessment is the source of estimated EAV and new construction. If Lake County estimates are not available, internal projections are utilized until estimations are provided.

See Appendix Section: Lake County Estimated Equalized Assessed Valuation for the county's estimated impact on EAV report.

Projected Limiting Rate

The limiting rate is the highest aggregate rate at which the county clerk can extend taxes for the portions of a government's property tax levy that are subject to PTELL. It is similar to a tax rate, which is calculated by dividing the district's levy by the equalized assessed value of property in the district.

$$\text{Property Tax Rate} = \frac{\text{Levy}}{\text{Equalized Assessed Value}}$$

A limiting rate is the prior year's levies for tax capped funds increased by the lesser of 5% or the change in CPI divided by EAV in the district minus new property, expired TIF increment and other property value that is "outside the cap."

$$\text{PTELL Limiting Rate} = \frac{\text{Prior Year Levy} \times 1 + \text{CPI \% Increase}}{\text{Equalized Assessed Value} - \text{New Property EAV, Recovered TIF Increment EAV, Annexed Property EAV, Expired Incentives EAV} + \text{Disconnected Property EAV}}$$

This limiting rate is then the highest tax rate at which the District can extend property taxes for its capped funds. That is, the limiting rate prevents the District from increasing its levy by more than 5% or the rate of increase in CPI.

Limiting Rate Calculation

The District's limiting rate calculation, based upon Lake County Office estimated EAV as follows:

Required Data for Calculation:

2024 Tax Year Extension	\$	31,780,023
2025 Estimated EAV		723,763,449
2025 New Property Estimate		588,426
2025 CPI as of December 31*		2.9%

* Based upon the percentage change in the national Consumer Price Index for All Urban Consumers from December to December of the year preceding the levy year calculation.

Step 1

$$\text{Numerator: } \$ 31,780,023 \times 102.9\% = \$ 32,701,644$$

Step 2

$$\text{Denominator: } 723,763,449 - 588,426 = 723,175,023$$

Step 3

$$\text{Limiting Rate: } \$ 32,701,644 / 723,175,023 = 4.5220$$

Step 4

$$\text{Extended Taxes: } \$ 723,763,449 \times 0.045220 = \$ 32,728,252$$

$$\text{Additional extension for New Property: } \$ 26,608$$

*Amount from Step 4 minus amount from Step 1 (\$32,728,252 - \$32,701,644)

Estimated vs. Anticipated Levy Extension

Although the District anticipates it will actually extend \$32,728,252 (a 2.97% increase) for 2025, the District is requesting an Operating Levy extension of \$33,365,000 (a 4.97% increase). If the District is anticipating an increase of 2.97%, why is it requesting an increase of 4.97%?

As previously discussed, part of the limitation of the District by the Property Tax Extension Limitation Law (PTELL) or “Tax Cap,” three factors are used to determine the District’s final levy extension: total equalized assessed valuation, total new property, and the consumer price index (CPI).

CPI for levy year 2025 is 2.90%. The other two factors will be unknown until the Spring of 2026 (long after the District is required by law to adopt the levy extension amounts).

As much of the levy will be finalized when more data is available in the Spring, the District utilizes a slightly higher, ballooned levy amount for the Certificate of Tax Levy. A “balloon levy” is a term used to describe the practice of requesting more money than the District reasonably expects to receive. There are multiple reasons for this practice including:

- Under PTELL, if the District under levies, it can never recapture the lost revenue.
- At the time the Certificate of Tax Levy is due (December, 2025), the EAV and new property remain unknown. These values will not be finalized until March, 2026 and have a direct impact on the total taxes the District will ultimately be eligible to receive.
- It positions the District to better be able to apply its actual levy extensions based upon its fluctuating needs, which will largely remain unknown until the FY2027 annual budget is drafted.

Based on PTELL, the estimated maximum new operating tax revenue available to the District will be capped at roughly an increase of 2.97%. The District will be given the opportunity as to what adjustments are to be made to the various tax extension amounts in late Spring, 2026 when the Board of Review process is complete and final equalized assessed valuations (EAV) and new property amounts are finalized.

	643,157,042				723,763,449			
	2024 Levy Year		Ballooned Extension		2025 Levy Year Estimated Extension			
Fund	Rate	Actual Extension	Rate	Total Proposed	Rate	Estimated Extension		
Educational	2.173	\$ 13,977,571	3.319	\$ 24,020,000	3.248	\$ 23,511,252		
Operations & Maintenance	0.691	4,442,324	0.760	5,500,000	0.750	5,428,000		
Transportation	0.806	5,186,110	0.124	900,000	0.120	869,000		
Working Cash	0.046	296,155	0.001	5,000	0.001	5,000		
Municipal Retirement	0.290	1,867,001	0.001	10,000	0.001	5,000		
Social Security	0.290	1,867,001	0.001	10,000	0.001	5,000		
Fire Prevention & Safety *	0.020	130,342	0.001	10,000	0.001	5,000		
Tort Immunity	0.267	1,720,085	0.001	10,000	0.001	5,000		
Special Education	0.357	2,293,434	0.401	2,900,000	0.400	2,895,000		
Operating Extension & Rates	4.941	\$ 31,780,023	4.610	\$ 33,365,000	4.522	\$ 32,728,252		
SEDOL IMRF Extension	0.002	10,278	0.001	5,249	0.001	5,249		
Bond & Interest	1.025	6,593,189	0.907	6,566,639	0.907	6,566,639		
Total Extension & Rates	5.968	\$ 38,383,490	5.518	\$ 39,936,888	5.430	\$ 39,300,140		

Total Estimated Operating Funds Subject to Tax Cap Increase	Ballooned Request \$1,579,948 / 4.97%	Estimated Actual \$943,200 / 2.97%
Total Estimated Revenue Increase	\$1,553,398 / 4.05%	\$916,650 / 2.39%
4.97% Tax Cap Proposed Increase: The amount we are asking for.	2.97% Tax Cap Anticipated Increase: The amount we anticipate to receive.	

Truth-In-Taxation Public Hearing

The second step is to determine if a hearing is required. Any district proposing to increase its aggregate levy more than 105% of its prior year's extension, must publish notice of hearing and thereafter hold a hearing as required by law. Historically, in an effort to maintain transparency and increase community awareness, the District has held a hearing each year, regardless of its requirement to do so. If a hearing is to be conducted, the District must publish a notice in the local newspaper between 7 and 14 days prior to the scheduled public hearing date.

This year the District is NOT required to hold a public hearing on the tax levy, as the District's aggregate tax levy increase calculation is as follows:

$$\frac{\text{Estimated Operating Levy Extension: } \$33,365,000}{\text{Prior Year Operating Tax Extension: } \$31,780,023} = 4.99\%$$

As the District's estimated aggregate levy did not exceed a 5% increase over the prior year's extension, a hearing is not required; however, in the spirit of transparency, the District will publish a notice in the newspaper and conduct an official hearing.

Estimated Impact on Taxpayer

Using the projected 2025 tax extension rates the District anticipates it will receive, provided below is the projected impact of the 2025 Tax Levy on a residential home owner.

This calculation is based upon the estimated change in the equalized assessed valuation and the tax rate generated. The actual percentage change for each taxpayer will vary based on each individual assessment from the Lake County Assessment office.

	2024 Levy Year	2025 Levy Year Estimated
Fair Cash Value of Home	\$200,000	\$224,883
<i>* Estimated 12.44% increase to home values, on average.</i>		
Assessed Valuation	\$66,667	\$74,961
w/ Homestead Exemption	\$8,000	\$8,000
Taxed Value	\$58,667	\$66,961
D116 Estimated Tax Rate*	5.9680	5.4300
D116 Estimated Taxes	\$3,501	\$3,636
Estimated \$ Increase		\$135
Estimated % Increase		3.85%



	2024 Levy Year	2025 Levy Year Estimated
Fair Cash Value of Home	\$300,000	\$337,324
<i>* Estimated 12.44% increase to home values, on average.</i>		
Assessed Valuation	\$100,000	\$112,441
w/ Homestead Exemption	\$8,000	\$8,000
Taxed Value	\$92,000	\$104,441
D116 Estimated Tax Rate*	5.9680	5.4300
D116 Estimated Taxes	\$5,491	\$5,671
Estimated \$ Increase		\$181
Estimated % Increase		3.29%

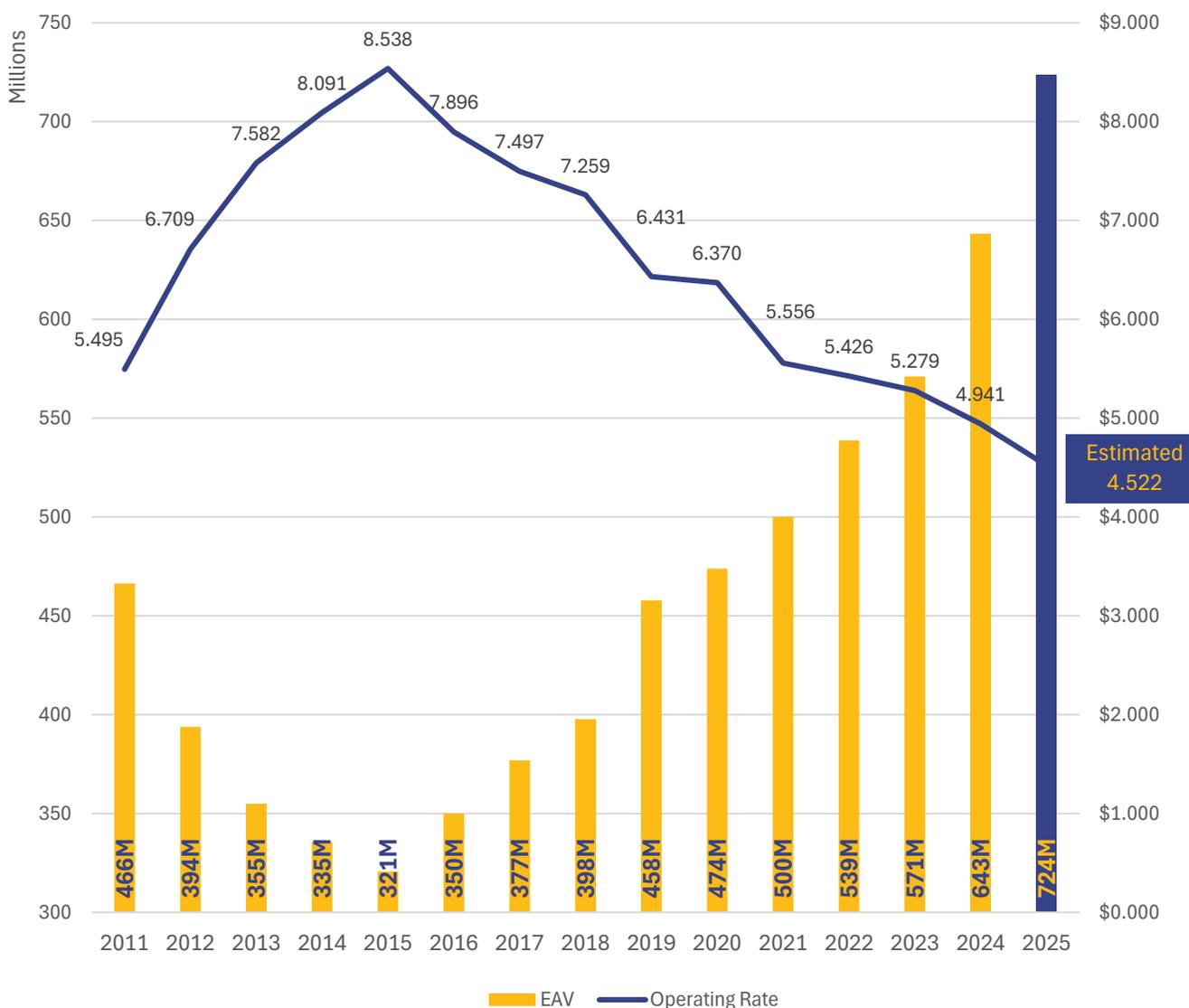


Equalized Assessed Valuation (EAV) vs. Tax Rate

Declining EAV (house values) does not create a decline in property taxes. As property values decline, the property tax rate (limiting rate) increases, neither of which has a sole effect on the property tax extension the District receives.

Beginning in 2009, and continuing through 2015, the house values within the District decreased roughly 53%. This drastic decrease in EAV resulted in the District's limiting rate being driven up. In levy year 2016, the District experienced its first overall increase to equalized assessed valuation (EAV) since levy year 2008. Since that time, the District's EAV has been increasing at a stable level whereby helping to reduce the District's limiting rate over time.

The following depicts the inverse relationship between house values and the District's limiting rate (the rate at which the District can levy).



As is illustrated above, increasing house values does not increase the District's tax levy revenue and conversely, declining house values does not decrease the District's tax levy revenue.

Certificate of Tax Levy

The third (and final) step is to have the Board of Education adopt and file the Certificate of Tax Levy.

A Certificate of Tax Levy is a document authorized by a formal action of the Board of Education; signed by the Board President and Board Secretary; and issued to the Lake County Clerk. The document certifies the amount of money necessary to be levied (in each fund) against the equalized assessed valuation (EAV) of the taxable property of the District for a given year.

More information is available in the Estimated vs. Anticipated Levy Extension section of this document.

In early April, 2026 the District will be given the opportunity to adjust its various tax extension amounts, when the Board of Review process is complete and final equalized assessed valuations (EAV) and new property amounts are finalized.

The Certificate of Tax Levy along with other appropriate resolutions/documents are all filed with the Lake County Clerk by the last Tuesday in December, 2025.

Cash Reserve Balance Disclosure

The Illinois School Code was amended by Public Act 102-0895 adding a new section which reads in its entirety as follows:

“Notwithstanding any other provision of law, each school district shall disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds.” 105 ILCS 5/17-1.3.

The statute strictly requires that Districts disclose the cash reserve balance at the public hearing related to the budget and tax levy. Although this new section of school code refers to “the public hearing at which the district certifies its budget and levy for the taxable year,” the budget and levy processes generally do not overlap public hearings, making compliance with this statute more challenging. Additionally, while this disclosure is mandatory, the required manner of disclosure of a District’s cash reserve balance is not addressed.

After interpretation of, and in accordance with, Public Act 102-0895 this information has been made available to the public in the following formats:

- 2024 Fiscal Year Annual Financial Report
- 2025 Un-Audited Year End Treasurer’s Report; and
- 2026 Fiscal Year Budget

These documents are available on the District’s website via: www.rlas-116.org. For convenience, a summary of the disclosure information is located in the Appendix section: Cash Reserve, Fund Balance, & Average Expenditures Disclosure.

As is required by statute, a reminder that these materials are accessible online will be announced during the public hearing. Additionally, a statement has been included in the resolutions approving and adopting the District’s tax levy that the cash fund balances were disclosed at public hearing or meeting on the levy to memorialize compliance with the requirement of new Section 17-1.3.

Annual Average Expenditures Disclosure

Board Policy 4:10 reads that the Superintendent (or designee) shall:

“Present a written report that includes the annual average expenditures of the District's operational funds for the previous three fiscal years at or before the board meeting at which the Board adopts its levy. In the event the District's combined cash reserve balance of its operational funds is more than 2.5 times the annual average expenditures of those funds for the previous three fiscal years, the Board will adopt and file with ISBE a reserve reduction plan by December 31.”

At this time, a Reserve Reduction Plan is NOT required. See Appendix section: Cash Reserve, Fund Balance, & Average Expenditures Disclosure for disclosure information.

Timeline/Next Steps

The following identifies the 2025 Aggregate Tax Levy adoption timeline:

Monday, October 20, 2025:

- Presentation and Adoption of the Estimated 2025 Aggregate Tax Levy Resolution Levy (See Appendix Section: October, 2025 - Pending Board Action Items for draft documents to be adopted by the Board of Education at the October meeting).

Between Tuesday, November 04, 2025 and Sunday, November 09, 2025:

- Publish Truth-in-Taxation Notice for the 2025 Aggregate Tax Levy.

Monday, November 17, 2025:

- Public Hearing on the 2025 Aggregate Tax Levy.
- Adoption of the 2025 Property Tax Levy (See Appendix Section: November, 2025 - Pending Board Action Items for draft documents to be adopted by the Board of Education at the November meeting).

December, 2025 (No later than Tuesday, December 30, 2025):

- File the Certificate of Tax Levy with the Lake County Clerk.

Recommendation

Administration recommends that the Board of Education levy for the full amount possible. In other words, include the 2.90% maximum cap in the PTELL tax extension calculation.

There are several reasons for this recommendation:

- New property has been less predictable than in past years; however, this year's new property as a percent of EAV is estimated to be 0.08% (it was 0.20% in Levy Year 2024). The 10-year average is 0.11% and the 5-year average is 0.08%. This represents the slowed growth of new property in recent years. Increases to overall EAV (due to new property) help keep tax rates more level.
- While the new property for 2024 (and new property estimated for 2025) are at healthy levels, there has been a dearth in the previous years going back to 2009. This fact, coupled with low CPI, has kept tax extension increases historically low for about a decade.
- This year's rate calculating CPI is 2.90%. The 10-year average is 2.68% and the 5-year average is 3.54%.
- Taking advantage of increased CPI will help offset the many years of modest increases.
- The total tax rate is estimated to increase by 2.39%. There are multiple contributing factors contributing to a rate increase, including but not limited to:
 - ♦ Increases to overall EAV.
 - ♦ Increases to EAV due to new property.
 - ♦ Bond levy fluctuations. This year, bond payments are estimated to reduce from \$6,593,189 annually to \$6,566,639, whereby providing a relief to its taxpayers.

The Administration further recommends that the Board of Education approve the Resolution Authorizing the Estimated 2025 Aggregate Tax Levy and the Resolution to publish the Notice of a Public Hearing according to the Illinois School Code Requirements as follows:

Date and Time of the Public Hearing: Monday, November 17, 2025 at 6:50p.m. (six fifty p.m.) at Round Lake High School - Library | 800 High School Drive | Round Lake, Illinois 60073-1200.

Appendix

Lake County Estimated Equalized Assessed Valuation



Chief County Assessment Office

Robert S. Glueckert, C.I.A.O.
Supervisor of Assessments

18 North County Street – 7th Floor
Waukegan, IL 60085-4335
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Data as of: 08/29/2025

The totals included herein are ESTIMATES ONLY of tax district and tax parcel values for the current tax year. This value summary is NOT intended to be a certification of the taxable assessed value for your tax district. Values are subject to change without notice. Parcel count includes ALL parcels, including exempt PINs.

U03116: ROUND LAKE AREA SCHOOL DISTRICT #116

Tax Year: 2025

Parcel Count: 12,892

Assessed Value (AV):		820,849,463
Homestead Impv Exmpt:	-	285,862
Disabled Vet Homestead Exmpt:	-	0
Pre-State Multiplier AV:		820,563,601
State Multiplier:	x	100%
Post-State Multiplier AV:		820,563,601
Farm AV:	+	191,012
Pollution Control AV:	+	0
Railroad AV:	+	0
General Homestead Exmpt:	-	55,304,000
Senior Homestead Exmpt:	-	12,143,077
Senior Freeze Exmpt:	-	4,313,023
Returning Vet Exmpt:	-	0
Disabled Vet Standard Exmpt:	-	6,624,659
Disabled Person Exmpt:	-	266,058
Natural Disaster Exmpt:	-	0
EAV incl. <150 AV PINs:		742,103,796
EAV w/out <150 AV PINs:		742,095,265
TIF Increment:	-	18,331,816
District Taxable EAV (incl. new const.):		723,763,449
New Const. incl. in TIF Increment:		228,748
New Const. incl. in District Taxable EAV:		588,426

Very truly yours,

Robert S. Glueckert, C.I.A.O.
Clerk, Board of Review

Cash Reserve, Fund Balance, & Average Expenditures Disclosure

FY24 AFR				
Description	(10,20,40,50,70,80) Operating Funds	(30) Debt Fund	(60,90) Capital Projects & Fire Prevention & Safety Funds	Total
Levy Revenue	29,906,490	2,258,436	228,667	32,393,593
Other Revenue	98,523,235	4,217,791	7,395,128	110,136,154
Total Revenues	128,429,725	6,476,227	7,623,795	142,529,747
Total Expenditures	130,413,309	7,480,910	8,425,923	146,320,142
Surplus/(Deficit)	(1,983,584)	(1,004,683)	(802,128)	(3,790,395)
Ending Cash Balance	54,520,395	1,131,605	965,752	56,617,752
As a % of Expenditures	42%	15%	11%	39%
Ending Fund Balance	47,751,511	1,107,620	3,823,939	52,683,070
As a % of Expenditures	37%	15%	45%	36%

FY25 Unaudited				
Description	(10,20,40,50,70,80) Operating Funds	(30) Debt Fund	(60,90) Capital Projects & Fire Prevention & Safety Funds	Total
Levy Revenue	31,134,609	4,478,941	145,858	35,759,408
Other Revenue	98,113,450	4,270,268	3,861,493	106,245,211
Total Revenues	129,248,059	8,749,209	4,007,351	142,004,619
Total Expenditures	137,679,419	7,097,223	7,356,806	152,133,448
Surplus/(Deficit)	(8,431,360)	1,651,986	(3,349,455)	(10,128,829)
Ending Cash Balance	45,427,706	5,231,325	1,829,616	52,488,648
As a % of Expenditures	33%	74%	25%	35%
Ending Fund Balance	31,892,983	5,561,827	5,305,484	42,760,294
As a % of Expenditures	23%	78%	72%	28%

FY26 Budget				
Description	(10,20,40,50,70,80) Operating Funds	(30) Debt Fund	(60,90) Capital Projects & Fire Prevention & Safety Funds	Total
Levy Revenue	32,157,460	6,553,329	67,637	38,778,426
Other Revenue	103,970,130	69,010	433,020	104,472,160
Total Revenues	136,127,590	6,622,339	500,657	143,250,586
Total Expenditures	139,324,599	8,104,615	6,106,936	153,536,150
Surplus/(Deficit)	(3,197,009)	(1,482,276)	(5,606,279)	(10,285,564)
Estimated Ending Cash Bal	42,407,832	3,749,049	736,168	46,893,049
As a % of Expenditures	30%	46%	12%	31%
Estimated Ending Fund Bal	29,569,449	4,079,550	383,154	34,032,153
As a % of Expenditures	21%	50%	6%	22%

3 Year Average				
Description	(10,20,40,50,70,80) Operating Funds	(30) Debt Fund	(60,90) Capital Projects & Fire Prevention & Safety Funds	Total
Avg Levy Revenue	31,066,186	4,430,235	147,387	35,643,809
Avg Other Revenue	100,202,272	2,852,356	3,896,547	106,951,175
Avg Total Revenues	131,268,458	7,282,592	4,043,934	142,594,984
Avg Total Expenditures	135,805,776	7,560,916	7,296,555	150,663,247
Surplus/(Deficit)	(4,537,318)	(278,324)	(3,252,621)	(8,068,263)
Avg Ending Cash Balance	47,451,978	3,370,660	1,177,179	51,999,816
As a % of Expenditures	35%	45%	16%	35%
Avg Ending Fund Balance	36,404,648	3,582,999	3,170,859	43,158,505
As a % of Expenditures	27%	47%	43%	29%

FY27 Estimated for Levy										
Description	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
Levy Revenue	26,606,252	5,428,000	6,566,638	869,000	15,249	0	5,000	5,000	5,000	39,500,139
Other Revenue	92,517,000	4,915,000	69,000	5,479,000	613,000	415,000	47,000	400,000	18,000	104,473,000
Estimated Revenues	119,123,252	10,343,000	6,635,638	6,348,000	628,249	415,000	52,000	405,000	23,000	143,973,139
Estimated Expenditures	118,103,000	10,378,000	8,339,000	9,410,000	3,748,000	413,000	0	1,724,000	244,000	152,359,000
Projected Surplus/(Deficit)	1,020,252	(35,000)	(1,703,362)	(3,062,000)	(3,119,751)	2,000	52,000	(1,319,000)	(221,000)	(8,385,861)
Estimated Ending Cash Bal	21,828,997	618,772	2,045,687	7,828,983	3,623,366	354,105	1,949,522	94,693	163,063	38,507,188
As a % of Expenditures	18%	6%	25%	83%	97%	86%	0%	5%	67%	25%
Estimated Ending Fund Bal	10,280,632	45,307	2,376,188	7,402,163	3,410,389	2,467	1,946,440	21,019	161,687	25,646,292
As a % of Expenditures	9%	0%	28%	79%	91%	1%	0%	1%	66%	17%

*Estimated Ending Cash Balance Calculation: FY25 Unaudited ending cash balances, less FY26 Budget activity, less FY27 estimated surplus/(deficit). Estimated Ending Fund Balance Calculation: FY25 Unaudited ending fund balances, less FY26 Budget activity, less FY27 estimated surplus/(deficit).

Board Policy 4:10 reads that the Superintendent (or designee) shall: "Present a written report that includes the annual average expenditures of the District's operational funds for the previous three fiscal years at or before the board meeting at which the Board adopts its levy. In the event the District's combined cash reserve balance of its operational funds is more than 2.5 times the annual average expenditures of those funds for the previous three fiscal years, the Board will adopt and file with ISBE a reserve reduction plan by December 31." The District is operating at 35% of its combined cash reserve balance. The District is operating below the 2.5 threshold and is therefore not required to file a Reserve Reduction Plan.

My blue card says my house value went up by 12%, does that mean my taxes are going up 12%?

The answer is: **No, not at all!** Changes in EAV (changes in the value of your home) do not create an equal impact on property taxes. As property values increase, the property tax rate (limiting rate) decreases, neither of which has a sole effect on the property tax extension the District receives.

Consider this example: School District Z has only two taxable properties in its neighborhood and has determined that it will need \$10,000 of taxes to provide services to the students in the neighborhood. Property A's taxable value (EAV) is 100,000 and Property B's taxable value (EAV) is 200,000.

Year 1	
	EAV %
Property A	100,000 33%
Property B	200,000 67%
Total EAV	300,000
Taxes %	
Property A	\$ 3,333 33%
Property B	\$ 6,667 67%
Tax Extension	\$ 10,000

- Property A: (EAV of 100,000) represents 33% of the total neighborhood value (100,000/300,000) and thus, its portion of the District's total \$10,000 tax bill is \$3,333.
- Property B: (EAV of 200,000) represents 67% of the total neighborhood value (200,000/300,000) and thus, its portion of the District's total \$10,000 tax bill is \$6,667.

The following year, District Z is limited to only increase its property tax extension by the Consumer Price Index (CPI) of 2.9%. Therefore, the total tax extension in year 2, for District Z, would be \$10,290 (\$10,000+2.9%).

At the same time, in year 2, both properties increase in value equally by 12%. Property A's taxable value increases to 112,000 and Property B's taxable value increases to 224,000.

Year 1		Year 2	
	EAV %		EAV %
Property A	100,000 33%	112,000 33%	
Property B	200,000 67%	224,000 67%	
Total EAV	300,000	336,000	
Taxes %		Taxes %	
Property A	\$ 3,333 33%	\$ 3,430 33%	<--A's taxes increased by \$97 by CPI of 2.9%.
Property B	\$ 6,667 67%	\$ 6,860 67%	<--B's taxes increased by \$193 by CPI of 2.9%.
Tax Extension	\$ 10,000	\$ 10,290	

- Property A: (EAV of 112,000) still represents 33% of the total neighborhood value (112,000/336,000) and thus, its portion of the District's total \$10,290 tax bill is \$3,430.
- Property B: (EAV of 224,000) still represents 67% of the total neighborhood value (224,000/336,000) and thus, its portion of the District's total \$10,290 tax bill is \$6,860.

Note that regardless of the value of homes, their increases and/or decreases, District Z's tax extension did not change. That is because the increase in taxes that District Z will receive is linked to CPI. When the house values decreased, District Z's tax extension did not decrease, just as when the house values increase, District Z does not receive additional taxes.

In other words, even though Property A's and Property B's house values increased by 12% District Z's tax extension (the amount of taxes on your tax bill) is limited to increase by CPI of 2.9%, which is why their individual tax bills only increased by 2.9%.

Unfortunately, all home values do not change equally. Take the same example, except that Property B fought their tax bill and had their value decreased by -5% in value. Property A increased to 112,000 and Property B decreased to 190,000.

	Year 1		Year 2		
	EAV	%	EAV	%	
Property A	100,000	33%	112,000	37%	
Property B	200,000	67%	190,000	63%	
Total EAV	300,000		302,000		
	Taxes	%	Taxes	%	
Property A	\$ 3,333	33%	\$ 3,816	37%	<--A's taxes increased by \$483, or 14.5%.
Property B	\$ 6,667	67%	\$ 6,474	63%	<--B's taxes decreased by -\$193, or -2.9%.
Tax Extension	\$ 10,000		\$ 10,290		

- Property A: (EAV of 112,000) now represents 37% of the total neighborhood value (112,000/302,000) and thus, its portion of the District's total \$10,290 tax bill is \$3,816, a 14% increase.
- Property B: (EAV of 190,000) now represents 63% of the total neighborhood value (190,000/302,000) and thus, its portion of the District's total \$10,290 tax bill is \$6,474, a -2.9% decrease.

Even though Property A's house value increased by 12%, Property B's house decreased by -5% thus shifting more of District Z's tax extension to Property A. So, even though the District only received an increase in its tax revenue of 2.9%, Property A's taxes went up 14.5%. It is scenarios like these that changes like these that cause the majority of the fluctuation (outside of CPI) to your tax bill.

Just like District Z (above), Round Lake Area Schools Community Unit School District #116's tax extension does not change based solely on the change in value of homes (increases and/or decreases). Round Lake Area Schools Community Unit School District #116 is limited by PTELL Laws which limit the increase for next year to CPI of 2.9%. But just like Property A above, the total amount of taxes each taxpayer pays is based upon their individual's homes change in value compared the to the average change in home value throughout the District.

RESOLUTION AUTHORIZING THE NOTICE OF A PUBLIC HEARING FOR THE LEVY YEAR 2025

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is empowered to levy taxes on the real property within the Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, (“the School District”).

NOW, THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, that T. Ambs-Soule, Chief Financial Officer/Treasurer, has prepared the Estimated Aggregate Levy for the levy year 2025:

- Section 1:** That a public hearing be held by this Board of Education at 6:50p.m. (six fifty p.m.) on Monday, November 17, 2025 at Round Lake High School - Library | 800 High School Drive | Round Lake, Illinois 60073-1200, for the purpose of considering and acting upon the proposed property tax levy increase for Round Lake Area Schools Community Unit School District #116 for levy year 2025;
- Section 2:** That the Secretary of this Board cause to be published in the Lake County News-Sun & Puro Futbol Newspaper a notice of such public hearing, such notice to state that the any person desiring to appear at the public hearing and present testimony to the taxing district may contact T. Ambs-Soule, Chief Financial Officer/Treasurer at Round Lake Area Schools Community Unit School District #116 Finance Department | 1777 North Cedar Lake Road, Suite 2 | Round Lake Beach, Illinois 60073-5188, by email at tambssoule@rlas-116.org, or by telephone at (847) 270-9000; and
- Section 3:** That T. Ambs-Soule, Chief Financial Officer/Treasurer be authorized to present upon the proposed property tax levy increase at the public hearing at 6:50p.m. (six fifty p.m.) on Monday, November 17, 2025 at Round Lake High School - Library | 800 High School Drive | Round Lake, Illinois 60073-1200.

ADOPTED this the 20th day of October, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

ATTEST:

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

**RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE LEVY YEAR 2025**

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is empowered to levy taxes on the real property within the Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, (“the School District”); and

WHEREAS, Section 35 ILCS 200/18-60 of the Illinois School Code requires the corporate authority of a taxing district to determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the District; and

WHEREAS, Section 35 ILCS 200/18-70 further requires a tax district to give public notice and to hold a public hearing on the district’s intent to adopt an aggregate tax levy that is more than 105% of the prior year’s aggregate levy extension; and

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year for 2024 upon the taxable property of the District are as follows:

Amount of Levy			
Educational	<u>24,020,000</u>	Fire Prevention & Safety *	<u>10,000</u>
Operations & Maintenance	<u>5,500,000</u>	Tort Immunity	<u>10,000</u>
Transportation	<u>900,000</u>	Special Education	<u>2,900,000</u>
Working Cash	<u>5,000</u>	Leasing	<u>0</u>
Municipal Retirement	<u>10,000</u>		<u>0</u>
Social Security	<u>10,000</u>	SEDOL IMRF Extension	<u>5,249</u>
		Total Levy	<u>33,370,249</u>

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security,

WHEREAS, the notice provision in Section 35 ILCS 200/18-80 requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for 2024 was \$6,593,189; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2025 is \$6,566,639.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** The aggregate amount of taxes estimated to be levied for the levy year 2025 is \$33,370,249.
- Section 2:** The aggregate amount of taxes estimated to be levied for debt service for the levy year 2025 is \$6,566,639.
- Section 3:** The aggregate amount of taxes estimated to be levied for the Special Education District of Lake County IMRF assessment for the levy year 2025 is \$5,249.
- Section 4:** Public hearing notice may be given in the Lake County News-Sun & Puro Futbol Newspaper, being a newspaper of general circulation in said district, and a public hearing may be held, all in the manner and time prescribed in said notice, which notice may be published not more than 14 days nor less than 7 days prior to said hearing, and shall not be less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than ¼ inch wide and in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
ROUND LAKE AREA SCHOOLS COMMUNITY UNIT SCHOOL DISTRICT #116**

I. A public hearing to approve a proposed property tax levy increase for Round Lake Area Schools Community Unit School District #116, Lake County, Illinois, for levy year 2025 will be held at 6:50p.m. (six fifty p.m.) on Monday, November 17, 2025 at Round Lake High School - Library | 800 High School Drive | Round Lake, Illinois 60073-1200.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact T. Ambs-Soule, Chief Financial Officer/Treasurer at Round Lake Area Schools Community Unit School District #116 Finance Department | 1777 North Cedar Lake Road, Suite 2 | Round Lake Beach, Illinois 60073-5188; by email at tambssoule@rlas-116.org; or by telephone (847) 270-9000.

II. The corporate and special purpose property taxes extended or abated for 2024 were \$31,780,023.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$33,370,249. This represents an increase of 4.97% over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2024 were \$6,593,189.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$6,566,639. This represents a decrease of -0.4% over the previous year.

IV. The total property taxes extended or abated for 2024 were \$38,383,490.

The estimated total property taxes to be levied for 2025 are \$39,936,888. This represents an increase of 4.05% over the previous year.

Section 5: That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 20th day of October, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST: _____
Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION AUTHORIZING THE ESTIMATED AGGREGATE TAX LEVY FOR THE LEVY YEAR 2025

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is empowered to levy taxes on the real property within the Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, (“the School District”); and

WHEREAS, the Board of Education must determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the adoption of the aggregate tax levy; and

WHEREAS, the corporate and special purpose property taxes extended or abated for 2024 were \$31,780,023; and

WHEREAS, if the estimate of corporate and special purpose property taxes to be levied is more than 105% of the amount extended or estimated to be extended, plus any amount abated by the taxing district prior to extension, upon the final aggregate levy of the preceding year, exclusive of election costs, public notice shall be given and a public hearing shall be held.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** The proposed corporate and special purpose property taxes to be levied for 2025 are \$33,370,249. This represents an increase of 4.97% over the previous year.
- Section 2:** The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$6,566,639. This represents a decrease of - 0.4% over the previous year.
- Section 3:** That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 20th day of October, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST: Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

STATE OF ILLINOIS)
) SS
 COUNTY OF LAKE)

CERTIFICATE

I, the undersigned, duly elected, qualified and acting Secretary of the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, do further certify that on the 20th day of October, 2025, there was a resolution entitled:

RESOLUTION AUTHORIZING THE ESTIMATED AGGREGATE TAX LEVY FOR THE LEVY YEAR 2025

duly adopted by the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, on the 20th day of October, 2025, at an official meeting of the Board of Education.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all the procedural rules of the Board in conduct of said meeting and in the adoption of said resolution.

Dated this the 20th day of October, 2025.

Mrs. Annette Negrete McGinley, Secretary | Board of Education
 Round Lake Area Schools Community Unit School District #116

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR

ROUND LAKE AREA SCHOOLS COMMUNITY UNIT SCHOOL DISTRICT #116

- I. A public hearing to approve a proposed property tax levy increase for Round Lake Area Schools Community Unit School District #116, Lake County, Illinois, for levy year 2025 will be held at 6:50p.m. (six fifty p.m.) on Monday, November 17, 2025 at Round Lake High School - Library | 800 High School Drive | Round Lake, Illinois 60073-1200.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact T. Ambs-Soule, Chief Financial Officer/Treasurer at Round Lake Area Schools Community Unit School District #116 Finance Department | 1777 North Cedar Lake Road, Suite 2 | Round Lake Beach, Illinois 60073-5188; by email at tambssoule@rlas-116.org; or by telephone (847) 270-9000.

- II. The corporate and special purpose property taxes extended or abated for 2024 were \$31,780,023.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$33,370,249. This represents an increase of 4.97% over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2024 were \$6,593,189.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$6,566,639. This represents a decrease of -0.4% over the previous year.

- IV. The total property taxes extended or abated for 2024 were \$38,383,490.

The estimated total property taxes to be levied for 2025 are \$39,936,888. This represents an increase of 4.05% over the previous year.

Important Note to Newspaper: This notice shall be no less than 1/8 page in size, and the smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The notice SHALL NOT be placed in that portion of the newspaper where legal notices and classified advertisements appear.

Dated this the 20th day of October, 2025.

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO ADOPT TAX LEVY AND FILE A CERTIFICATE OF TAX LEVY FOR THE LEVY YEAR 2025

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized by Article 17 of The School Code (105 ILCS 5/17-1 et seq.) to levy special taxes for various school purposes;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, as follows:

- Section 1:** That the amounts of money indicated on the Certificate of Tax Levy hereto attached and made a part hereof are hereby levied for the various purposes as stated in the Certificate of Levy indicated for the levy year 2025.
- a. For the levy year 2025, the sum of \$24,020,000 for educational purposes pursuant to the provisions of Section 17-2 of the School Code.
 - b. For the levy year 2025, the sum of \$5,500,000 for operations, building and maintenance purposes pursuant to the provisions of Section 17-2 of the School Code.
 - c. For the levy year 2025, the sum of \$900,000 for transportation purposes pursuant to the provisions of Section 17-2 of the School Code.
 - d. For the levy year 2025, the sum of \$5,000 for working cash purposes pursuant to the provisions of Section 20-3 of the School Code.
 - e. For the levy year 2025, the sum of \$10,000 for municipal retirement purposes pursuant to Section 7-171 of the Pension Code.
 - f. For the levy year 2025, the sum of \$10,000 for social security (including Medicare only) purposes pursuant to the provisions of Sections 21-110 and 21-110.1 of the Pension Code.
 - g. For the levy year 2025, the sum of \$2,900,000 for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.
 - h. For the levy year 2025, the sum of \$10,000 for tort immunity purposes, paying tort judgments and settlements including the purposes authorized by Section 34-18.1 of the School Code, 105 ILCS 5/34-18.1, and 745 ILCS 10/9-107; and
 - i. For the levy year 2025, the sum of \$5,249 for Special Education District of Lake County, municipal retirement purposes pursuant to Section 7-171 of the Pension Code and Public Act 90-511; and
 - j. The total amount for the levy year 2025 including all allowable required funds exclusive of Bonds is \$33,370,249.

Section 2: That the cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results as follows:

- a. An estimated cash reserve balance of \$21,828,997 to be used for educational purposes.
- b. An estimated cash reserve balance of \$618,772 to be used for operations, building and maintenance purposes.
- c. An estimated cash reserve balance of \$2,045,687 to be used for bond and interest payment purposes.
- d. An estimated cash reserve balance of \$7,828,983 to be used for transportation purposes.
- e. An estimated cash reserve balance of \$3,623,366 to be used for municipal retirement and social security (including Medicare only) purposes.
- f. An estimated cash reserve balance of \$354,105 to be used for site and construction and health life safety purposes.
- g. An estimated cash reserve balance of \$1,949,522 to be used for working cash purposes.
- h. An estimated cash reserve balance of \$94,693 to be used for paying tort immunity, judgements, and settlements.
- i. An estimated total cash reserve balance of \$36,107,396 within the operating funds.
- j. An estimated total cash reserve balance of \$38,507,188 within all of the funds.

The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.

Section 3: That the President and Secretary are hereby authorized and directed to sign the Certificate of Tax Levy (attached hereto) and any other documents to effect the aforementioned levy; and

That the Secretary, or designee, is authorized and directed to file or cause to be filed with the County Clerk of Lake County, State of Illinois, on or before the last Tuesday in December, 2025:

- a. Copy of this Resolution, including the Certificate of Tax Levy;
- b. Copy of the Truth in Taxation Certificate of Compliance; and
- c. Any special resolutions authorizing such levies, adopted by the Board of Education for 2025.

Section 4: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

 Mr. Michael Francisco, President | Board of Education
 Round Lake Area Schools Community Unit School District #116

ATTEST:

 Mrs. Annette Negrete McGinley, Secretary | Board of Education
 Round Lake Area Schools Community Unit School District #116

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

As the undersigned, President of the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, and, as such presiding officer, I certify that the RESOLUTION TO ADOPT TAX LEVY AND FILE A CERTIFICATE OF TAX LEVY FOR THE LEVY YEAR 2025, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the Truth in Taxation Law (35 ILCS 200/18-55 et seq.), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were as follows (pick one):
 - The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation Law.
 - The taxing district's estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, notice and a hearing were not necessary.
 - The taxing district's estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary. Although not required, the taxing district published a notice in the newspaper and conducted a hearing.**
 - The estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
 - The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were *inapplicable*.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy was *inapplicable*.

Dated this the 17th day of November, 2025.

ATTEST:

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

As the undersigned, Chief Financial Officer/Treasurer for the Board of Education of Round Lake Area Schools Community Unit School District #116, Lake County, State of Illinois, I hereby certify that the RESOLUTION TO ADOPT TAX LEVY AND FILE A CERTIFICATE OF TAX LEVY FOR THE LEVY YEAR 2025, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the Truth in Taxation Law (35 ILCS 200/18-55 et seq.), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were as follows (pick one):
 - The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation Law.
 - The taxing district's estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, notice and a hearing were not necessary.
 - The taxing district's estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary. Although not required, the taxing district published a notice in the newspaper and conducted a hearing.**
 - The estimated aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
 - The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were *inapplicable*.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy was *inapplicable*.

Dated this the 17th day of November, 2025.

T. Ambs-Soule
 Chief Financial Officer/Treasurer
 Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR EDUCATIONAL PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 17-2 of the School Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for educational purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2 of the School Code, this school district hereby adopts for the levy year 2025, the sum of \$24,020,000 for educational purposes.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$24,020,000 for educational purposes.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for educational purposes.
- Section 4:** That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$21,828,997 to be used for educational purposes. The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.
- Section 5:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST:

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR OPERATIONS, BUILDING, AND MAINTENANCE PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 17-2 of the School Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for operations, building and maintenance purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2 of the School Code, this school district hereby adopts for the levy year 2025, the sum of \$5,500,000 for operations, building, and maintenance purposes.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$5,500,000 for operations, building, and maintenance purposes.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for operations, building, and maintenance purposes.
- Section 4:** That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$618,772 to be used for operations, building, and maintenance purposes. The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.
- Section 5:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST:

 Mr. Michael Francisco, President | Board of Education
 Round Lake Area Schools Community Unit School District #116

 Mrs. Annette Negrete McGinley, Secretary | Board of Education
 Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR TRANSPORTATION PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 17-2 of the School Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for transportation purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2 of the School Code, this school district hereby adopts for the levy year 2025, the sum of \$900,000 for transportation purposes.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$900,000 for transportation purposes.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for transportation purposes.
- Section 4:** That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$7,828,983 to be used for transportation purposes. The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.
- Section 5:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

ATTEST:

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR WORKING CASH PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 20-3 of the School Code, the Board of Education ("Board") of Round Lake Area Schools Community Unit School District #116 ("the School District"), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for working cash purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education ("Board") of Round Lake Area Schools Community Unit School District #116 ("the School District"), Lake County, State of Illinois, as follows:

- Section 1: Pursuant to Section 20-3 of the School Code, this school district hereby adopts for the levy year 2025, the sum of \$5,000 as a special tax for working cash purposes.
Section 2: That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$5,000 as a special tax for working cash purposes.
Section 3: That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for working cash purposes.
Section 4: That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$1,949,522 to be used for working cash purposes.
Section 5: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

Table with 7 columns: Motion, 2nd, Members Voting Aye, Members Voting Nay, Members Abstaining, Members Absent. Rows list board members: Mr. Michael Francisco, Mrs. Margaret Larson, Mrs. Annette Negrete McGinley, Mr. Kevin Devera, Mr. Scott Jewitt, Mrs. Jennifer Klingler, Mrs. Julie Lee.

ATTEST: Mr. Michael Francisco, President | Board of Education Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR MUNICIPAL RETIREMENT PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 17-2 of the School Code and under Section 7-171 of the Pension Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for municipal retirement purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2 of the School Code and under Section 7-171 of the Pension Code, this school district hereby adopts for the levy year 2025, the sum of \$10,000 for municipal retirement purposes, including the purposes authorized by Section 7-171 of the Pension Code.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$10,000 for municipal retirement purposes, including the purposes authorized by Section 7-171 of the Pension Code.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for municipal retirement purposes.
- Section 4:** That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$3,623,366 to be used for municipal retirement purposes, including the purposes authorized by Section 7-171 of the Pension Code. The disclosed cash reserve balances are based upon the unaudited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.
- Section 5:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

ATTEST:

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR SOCIAL SECURITY PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 17-2 of the School Code, Sections 21-110 and 21-110.1 of the Pension Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for social security (includes Medicare only) purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2 of the School Code and Sections 21-110 and 21-110.1 of the Pension Code, this school district hereby adopts for the levy year 2025, the sum of \$10,000 for social security (includes Medicare only) purposes, including the purposes authorized by Section 17-2 of the School Code and Sections 21-110 and 21-110.1 of the Pension Code.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$10,000 for social security (includes Medicare only) purposes, including the purposes authorized by Section 17-2 of the School Code and Sections 21-110 and 21-110.1 of the Pension Code.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for social security (includes Medicare only) purposes.
- Section 4:** That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$3,623,366 to be used for social security (includes Medicare only) purposes, including the purposes authorized by Section 7-171 of the Pension Code. The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.
- Section 5:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST: Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR TORT IMMUNITY PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, under Section 20-3 of the School Code, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for tort immunity purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

Section 1: Pursuant to Section 20-3 of the School Code, this school district hereby adopts for the levy year 2025, the sum of \$10,000 as a special tax for Tort Immunity purposes:

The purpose of paying tort judgments and settlements; paying costs of insurance, individual or joint self-insurance (including reserves thereon), including all operating and administrative costs and expenses directly associated therewith, claims services and risk management directly attributable to loss prevention and loss reduction, legal services directly attributable to the insurance, self-insurance or joint self-insurance program, and educational, inspectional and supervisory services directly relating to loss prevention and loss reduction; discharging obligations under Section 34-18.1 of the School Code, 105 ILCS 5/34-18.1; paying the cost of risk management programs; establishing reserves for executed losses for any liability or loss as provided in 745 ILCS 10/9-107; and protection against and reduction of liability or loss as described above under Federal or State statutory or common law, the Workers’ Compensation Act, Workers’ Occupational Diseases Act, and the Unemployment Insurance Act.

Section 2: That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$10,000 as a special tax for tort immunity purposes.

Section 3: That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for Tort Immunity purposes.

Section 4: That the associated cash reserve balance disclosure for the levy year 2025, pursuant to Section 17-1.3 of the School Code, is \$94,693 to be used for Tort Immunity purposes. The disclosed cash reserve balances are based upon the un-audited FY2025 ending cash balances, less FY2026 budget activity, less FY2027 estimated year-end operating results.

Section 5: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

ATTEST:

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR SPECIAL EDUCATION PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, this Board of Education is responsible by law for the education of individuals with disabilities age 3-21 years for whom it is determined under Illinois law that special education services are needed; and,

WHEREAS, under Section 17-2.2a of the School Code and Section 18-190 of the Property Tax Extension Limitation Law, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized to levy an annual tax upon the value of real property of this school district as equalized or assessed by the Department of Revenue for Special Education programs and purposes.

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** Pursuant to Section 17-2.2a as amended, this school district hereby adopts for the levy year 2025, the sum of \$2,900,000 as a special tax for special education programs and purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$2,900,000 as a special tax for Special Education programs and purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for Special Education programs and purposes.
- Section 4:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST:

Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR SPECIAL EDUCATION DISTRICT IMRF PURPOSES FOR THE LEVY YEAR 2025

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized by Section 7-171 of the Pension Code to levy, by proper resolution an annual tax for Illinois Municipal Retirement purposes; and

WHEREAS, the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County;

NOW THEREFORE, BE IT RESOLVED by the Board of Education (“Board”) of Round Lake Area Schools Community Unit School District #116 (“the School District”), Lake County, State of Illinois, as follows:

- Section 1:** For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes for levy year 2025 on behalf of this school district: the sum of \$5,249 to be levied as a special tax for its contribution to Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.
- Section 2:** That there is hereby levied upon all taxable property of, this school district for the levy year 2025, a tax of \$5,249 as a special tax for its contribution to Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.
- Section 3:** That the President and Secretary of this Board of Education be and they are hereby authorized and directed to forthwith execute and file with the County Clerk of Lake County, State of Illinois, a Certificate of the Tax Levy which shall include and provide for, among other levies of this school district, a levy of the amount aforesaid for its contribution to Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.
- Section 4:** All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this the 17th day of November, 2025, upon motion, a second, and a roll call vote taken and the members voted as follows:

	Motion	2 nd	Members Voting Aye	Members Voting Nay	Members Abstaining	Members Absent
Mr. Michael Francisco, President	<input type="checkbox"/>					
Mrs. Margaret Larson, Vice President	<input type="checkbox"/>					
Mrs. Annette Negrete McGinley, Secretary	<input type="checkbox"/>					
Mr. Kevin Devera	<input type="checkbox"/>					
Mr. Scott Jewitt	<input type="checkbox"/>					
Mrs. Jennifer Klingler	<input type="checkbox"/>					
Mrs. Julie Lee	<input type="checkbox"/>					

ATTEST: _____
Mr. Michael Francisco, President | Board of Education
Round Lake Area Schools Community Unit School District #116

Mrs. Annette Negrete McGinley, Secretary | Board of Education
Round Lake Area Schools Community Unit School District #116

Original:
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name, District Number, County. Values: und Lake Area Schools Community Unit School District #, 116, Lake

Amount of Levy

Table listing various levy categories and amounts: Educational (\$24,020,000), Operations & Maintenance (\$5,500,000), Transportation (\$900,000), Working Cash (\$5,000), Municipal Retirement (\$10,000), Social Security (\$10,000), Fire Prevention & Safety (\$10,000), Tort Immunity (\$10,000), Special Education (\$2,900,000), Leasing (\$0), SEDOL IMRF Extension (\$5,249), Total Levy (\$33,370,249)

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 24,020,000 dollars to be levied as a special tax for educational purposes; and
the sum of 5,500,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 900,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 5,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 10,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 10,000 dollars to be levied as a special tax for social security purposes; and
the sum of 10,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 10,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 2,900,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for ; and
the sum of 5,249 dollars to be levied as a special tax for SEDOL IMRF Extension
on the taxable property of our school district for the year 2025

Signed this ___ day of ___ 2025. (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 116, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on ___, 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$ _____.

(Signature of County Clerk)

(Date)

(County)