

ANNUAL FINANCIAL REPORT

FISCAL YEAR END JUNE 30, 2025

POCATELLO/CHUBBUCK SCHOOL DISTRICT 25 | 3115 POLE LINE RD POCATELLO ID 83202

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POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2025

PREPARED BY:

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Director of Business Operations/Treasurer

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Accountant

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025

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INTRODUCTORY SECTION

- Transmittal Letter
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October 17, 2025

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Annual Comprehensive Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2025. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2025, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2025 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 90,400 residents. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 11,437 enrolled students. Student enrollment has declined in recent years, with projected enrollment decreasing during the next three years. Student enrollment is the primary source which generates state funding. The District has twelve elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, a Career Technical Education (CTE) School, and three senior high schools. School buildings range in age from 12 to 132 years in age or 59 years on average.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements. The District does not have any separate component units or charter school relationships which need to be reported.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by April each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The Budget-to-actual comparisons are presented on pages 30 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 82.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy The District's economic environment within Bannock County has a steadily growing and diverse local economy, with strengths in education, healthcare, manufacturing, and transportation. The county boasts a lower cost of living compared to national averages but has experienced a recent rise in the unemployment rate.

After a spike in April 2020, the county's unemployment fell below pre-pandemic levels, reaching 2.8% by August 2020. However, the unemployment rate has recently increased to 4.1% as of July 2025, which is higher than the state average but remains a concern for sustaining the local workforce.

The median household income for Bannock County in 2023 was \$64,080, showing steady year-over-year growth. While this is still below state and national averages, it indicates a strengthening local economy with increasing income opportunities.

The cost of living in Bannock County is lower than the national average. In 2021, the average American's \$100 in spending cost only \$87.40 in Bannock County, partly due to lower utility costs from wind and hydroelectric power generation.

The county saw steady population growth between 2020 and 2023, increasing by 1.97% to reach 88,457 residents.

The Education, Healthcare, and Finance sectors are the largest employers in Bannock County with Idaho State University, Pocatello/Chubbuck School District #25, Portneuf Medical Center, and Idaho Central Credit Union as the four largest.

State of Idaho Base Appropriation. The State legislature appropriated a 3.7% increase in salaries and a 9.02% increase in operational funding for fiscal year 2024-2025 in an attempt to make public education a priority. With an increase in state revenues, increased state funding is coming by way of a one-time and on-going monies.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2023 for \$8.25 million in additional local funding to meet the educational needs of students. The levy was for 8.11% of general fund expenditures. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels. During the 2023 legislative session, Idaho Code 33-911 was passed creating the school district facilities fund to help reduce property taxes by paying off bonds and levies. For the 2024-2025 school year, the district received \$6,139,381 which reduced the supplemental levy amount asked of the tax payers.

Long-term Financial Planning. Unassigned fund balance in the general fund (16.67 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

School Plant Facilities Levy. In March 2021, the District passed a 10 year renewable levy with 63% approval which has been in place for 60 years. These funds will be used for equipment, renovation, and construction.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last ten years. The Board of Trustees passed the previous Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed above the state funded level. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing was reduced during FY 2025 to align with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The new career ladder of funding salaries is subject to legislature approval each year for continued appropriation.

School Modernization Facilities Fund In the 2024 legislative session, Idaho Code 33-915 was passed which resulted in the District receiving \$47,566,838.18 to be spent on our facilities. This greatly increased our Plant Facility amounts within this report. A portion of this money is going to be spent on updating Highland High School and the remaining amount will be used on various school projects as identified by the Board of Trustees.

Enrollment's financial impact on Facilities Due to several years of steady enrollment and a large drop in enrollment in FY 2025, the Board of Trustees decided to close Washington Elementary. Along with this closure, a boundary change was necessary to align the current enrollment across the remaining elementary schools.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2025 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2024 the Legislature restored operations funding equal to appropriated levels during FY 2010. However, the Legislative did not appropriate any additional operations funding for FY 2025. The District is still above the State average classroom size due to inequities in school funding.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Century High School	Tennis Courts
Edahow Elementary	PVC Roof
Franklin Middle School	Fire Alarm System
Hawthorne Middle School	Main floor restroom remodel
Indian Hills Elementary	Boiler and HVAC system
Syringa Elementary	Asphalt Parking Lot
Wilcox Elementary	Full Lighting Replacement

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, including vouchers and educational savings accounts will require close review to determine how these changes will impact individual districts. The Federal Government has started to play a bigger role in our local education. Federal funds were temporarily frozen and the ongoing debate regarding Medicaid is being watched closely.

Highland High School Fire

In the early morning hours of April 21, 2023, an accidental electrical fire started at Highland High School (HHS) destroying 57,000 square feet of the D-wing which included the gymnasium, locker room, band rooms, choir rooms, and kitchen / cafeteria spaces. The district is fully insured including contents and code upgrades. A new fund 490 - Insurance Adjustment Fund - has been created to track the many expenses associated with this insurance claim. While restoring Highland, the school board has decided to expand Highland to make it comparable to other regional high schools of the same size. Funds from the School Modernization Facilities will help pay for this expansion.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Douglas Howell, Ed. D.
Superintendent of Schools

Jonathan R. Balls
Director of Business Operations

List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Superintendent
Mr. A.J. Watson	Director of Elementary Education
Mr. Jonathan R. Balls	Director of Business Operations
Mrs. Susan Pettit	Director of Secondary Education
Mrs. Amy Bowie	Director of Curriculum
Mrs. Brenda Miner	Director of Human Resources
Ms. Tonya Wilkes	Director of Student Services/Athletics
Mrs. Janelle Harris	Director of Special Education
Mrs. Courtney Fisher	Director of Communications

BOARD OF TRUSTEES AS OF June 30, 2025:

<u>Name</u>	<u>Term Expires</u>
Megan Furniss, Assistant Clerk Zone #1	January 1, 2026
Heather Clarke, Vice Chair Zone #2	January 1, 2026
Jim Facer, Board Member Zone #3	January 1, 2028
Raymond Knoff, Assistant Treasurer Zone #4	January 1, 2028
Deanna Judy, Board Chair Zone #5	January 1, 2026

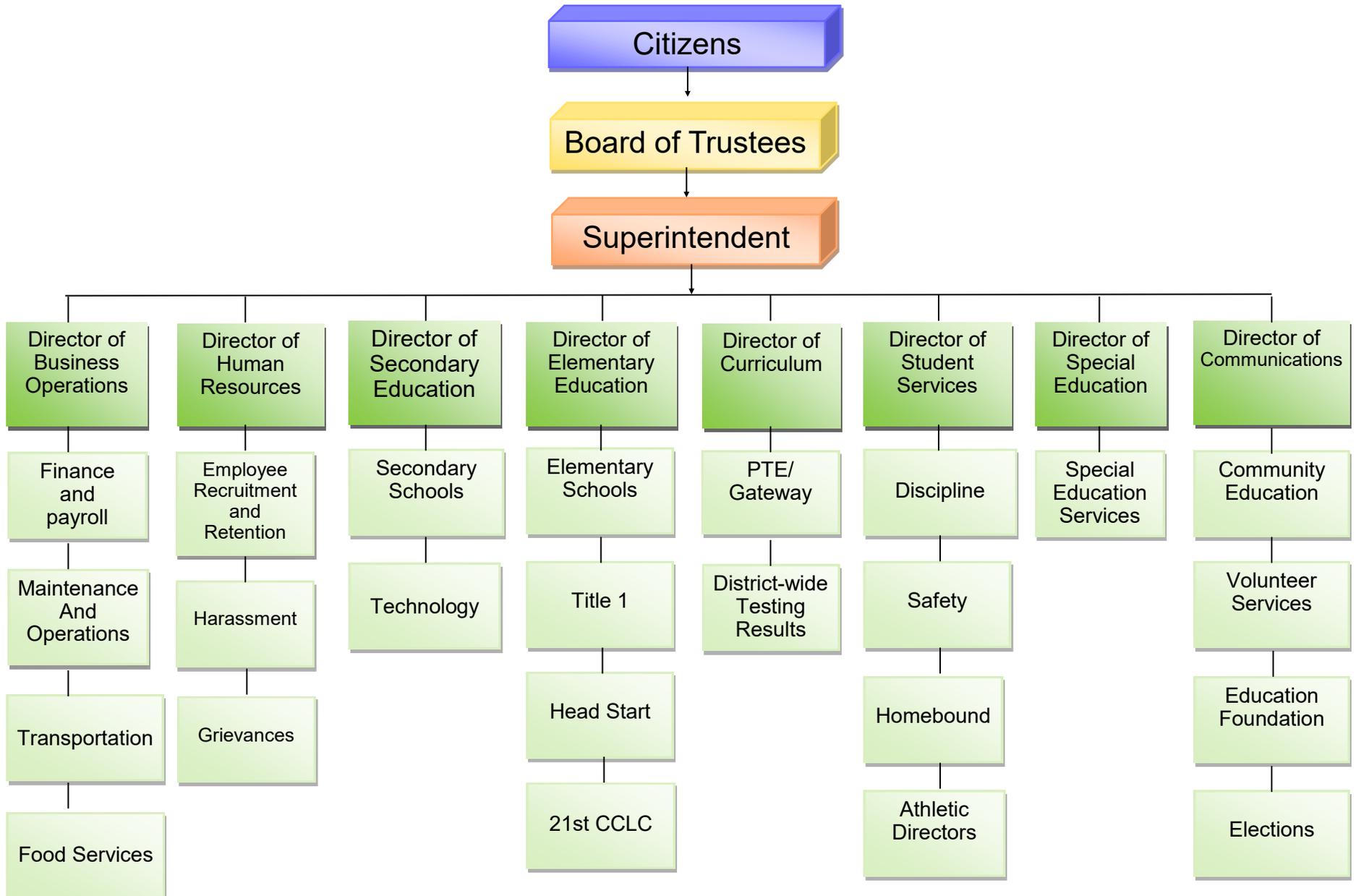
LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426

Organization Chart

“Think Learn Be More Together”

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FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Governmental Funds Financial Statements
- General Fund Financial Statement
- Proprietary Funds Financial Statements
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- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data

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INDEPENDENT AUDITOR'S REPORT

To the Board of
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general, capital projects, debt service, and professional technical education funds balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general, capital projects, debt service, and professional technical education funds balance-budget and actual, of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 23, and schedule of employer's share of net pension liability, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of OPEB asset, and schedule of employer contributions information on pages 63 through 66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho
October 17, 2025

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Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$158,186 (*net position*).

The district's total net position increased by \$60,699.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$97,272, a increase of \$54,182 in comparison with the prior year. Approximately 17 percent of this total amount, \$16,409, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$16,409, or 16 percent of total general fund expenditures.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 24 through 25 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 27 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the debt service fund, and the professional tech ed fund are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 23 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26 through 36 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 through 39 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 through 41 of this report which include the Education Foundation Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 65 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 72 through 104 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$158,186 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (62.25 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

NET POSITION

(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 121,612	\$ 65,044	\$ 1,981	\$ 2,646	\$ 123,593	\$ 67,690
Capital assets	97,730	82,357	741	463	98,471	82,820
Total assets	<u>219,342</u>	<u>147,401</u>	<u>2,722</u>	<u>3,109</u>	<u>222,064</u>	<u>150,510</u>
Total deferred outflows of resources	21,952	33,202	556	848	22,507	34,050
Long-term liabilities outstanding	60,065	62,383	1,523	1,543	61,588	63,926
Other liabilities	19,916	18,261	314	292	20,231	18,553
Total liabilities	<u>79,981</u>	<u>80,644</u>	<u>1,837</u>	<u>1,835</u>	<u>81,819</u>	<u>82,479</u>
Total deferred inflows of resources	4,526	4,550	42	40	4,567	4,590
Net Position:						
Net investment in capital assets	97,730	82,357	741	463	98,471	82,820
Restricted	5,710	5,461	-	-	5,710	5,461
Unrestricted	53,347	7,586	658	1,619	54,005	9,205
Total net position	<u>\$ 156,787</u>	<u>\$ 95,404</u>	<u>\$ 1,399</u>	<u>\$ 2,082</u>	<u>\$ 158,186</u>	<u>\$ 97,486</u>

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (3.6 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$60,699 during the current fiscal year. The increase is due primarily to an increase in assets and reserves from underspending.

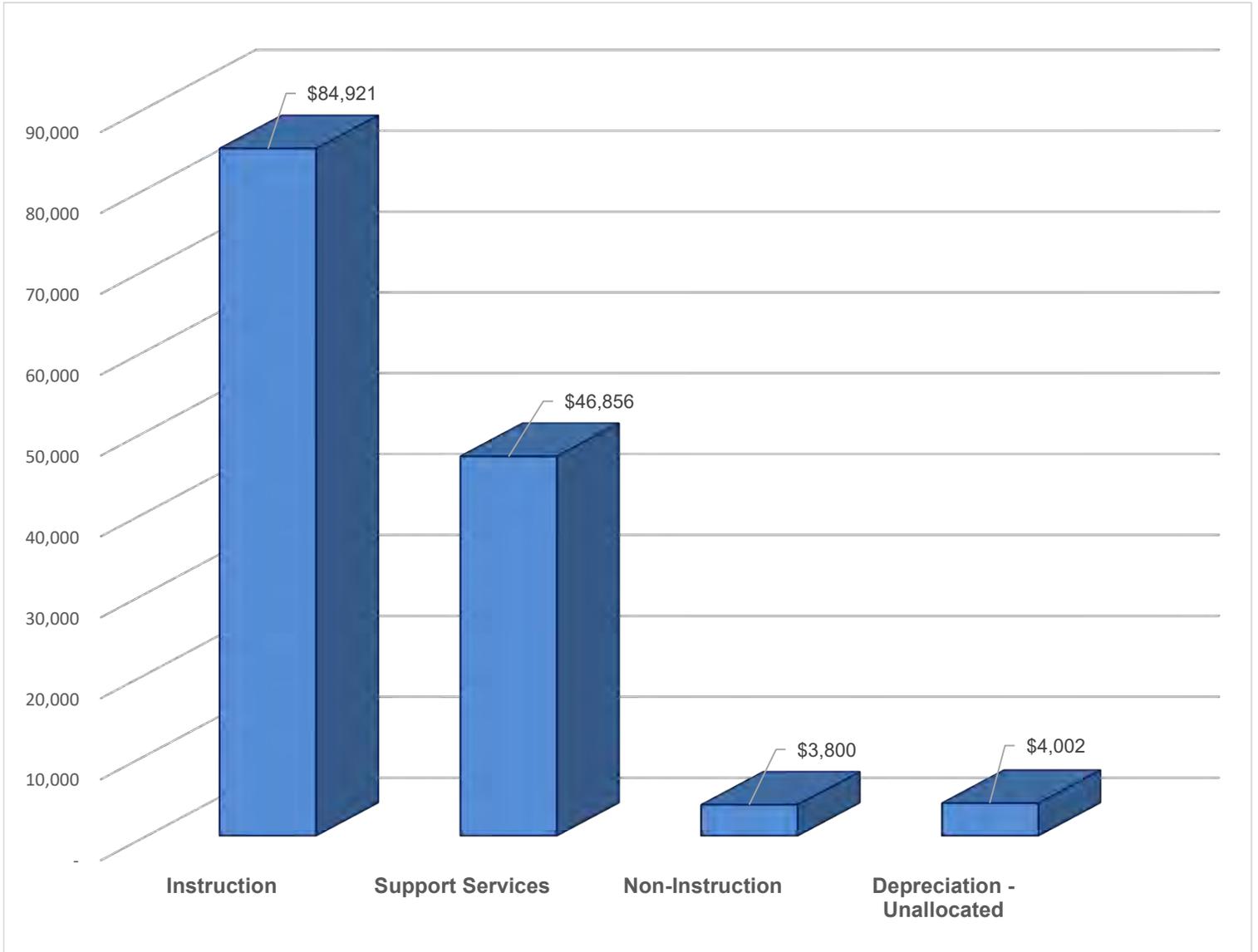
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$61,383. The increase is due primarily to an increase in assets.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

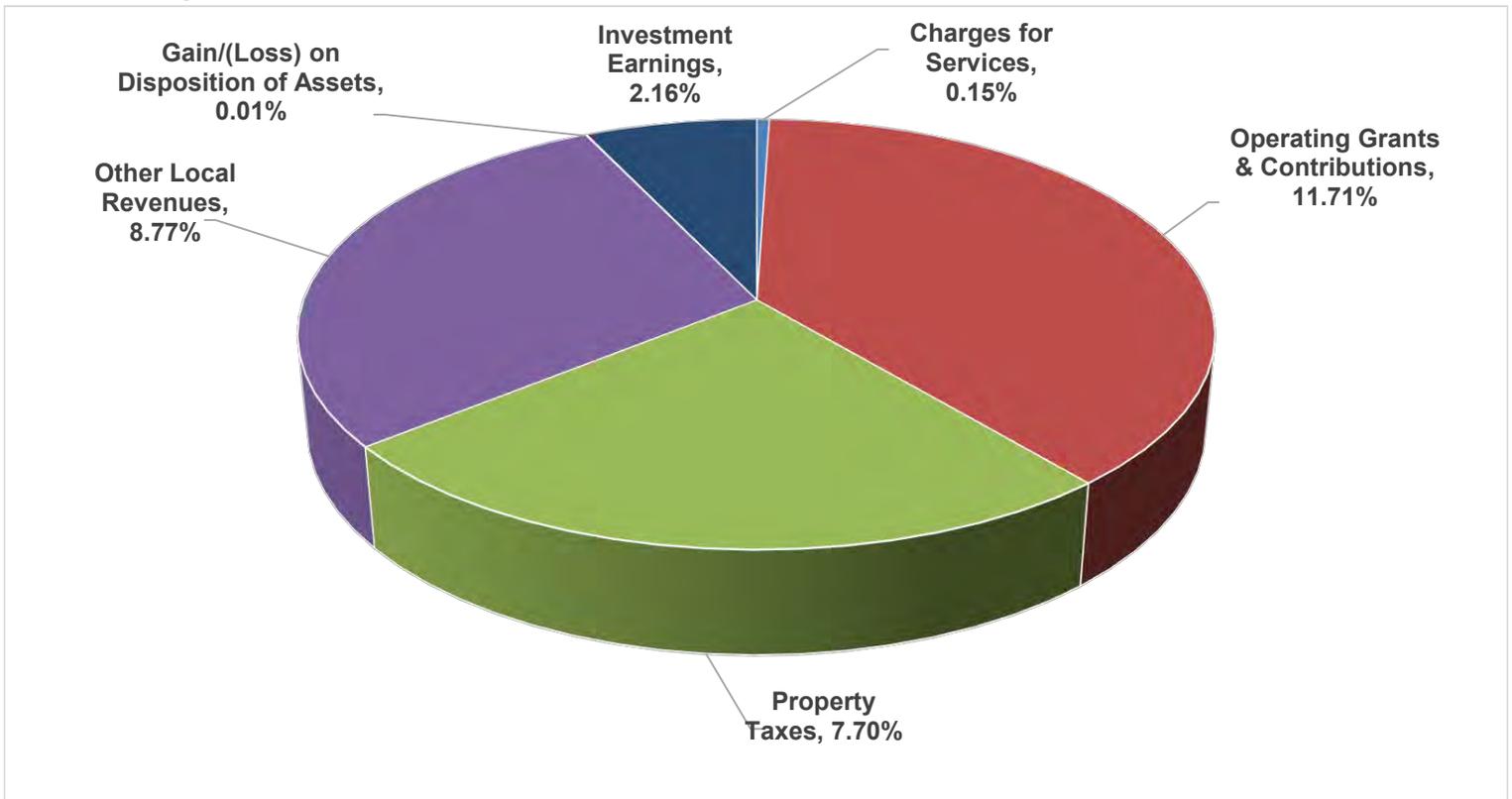
	Governmental		Business-type		Total	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues:						
Charges for Services	\$ 312	\$ 130	\$ 1,410	\$ 1,445	\$ 1,721	\$ 1,575
Operating Grants & Contributions	23,555	22,165	4,246	4,213	27,801	26,378
General revenues:						
Property Taxes	15,483	15,115	-	-	15,483	15,115
Other Local Revenues	17,631	20,861	-	-	17,631	20,861
Federal and State Aid Not Restricted to Specific Programs	139,764	97,812	-	-	139,764	97,812
Gain/(Loss) on Disposition of Assets	27	(155)	-	(7)	27	(162)
Investment Earnings	4,341	3,049	75	136	4,416	3,185
Total revenues	201,113	158,977	5,731	5,787	206,844	164,764
Expenses						
Instruction	84,921	87,418	-	-	84,921	87,418
Support Services	46,856	43,603	-	-	46,856	43,603
Non-Instruction	3,800	3,976	-	-	3,800	3,976
Depreciation - Unallocated	4,002	3,584	-	-	4,002	3,584
Food Services	-	-	6,565	6,595	6,565	6,595
Total expenses	139,579	138,581	6,565	6,595	146,143	145,176
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	61,534	20,396	(834)	(808)	60,700	19,588
TRANSFERS	(151)	(143)	151	143	-	-
INCREASE (DECREASE) IN NET POSITION	61,383	20,253	(683)	(665)	60,700	19,588
NET POSITION - BEGINNING	95,404	75,151	2,082	2,747	97,486	77,898
NET POSITION - ENDING	\$ 156,787	\$ 95,404	\$ 1,399	\$ 2,082	\$ 158,186	\$ 97,486

- Property taxes increased overall by \$368 (2.0 percent) during the year.
- Operating grants, federal and state aid for governmental activities and contributions increased overall \$40,513 (25.0 percent), as a result of spending federal grant funding.

Expenses by Function - Governmental Activities

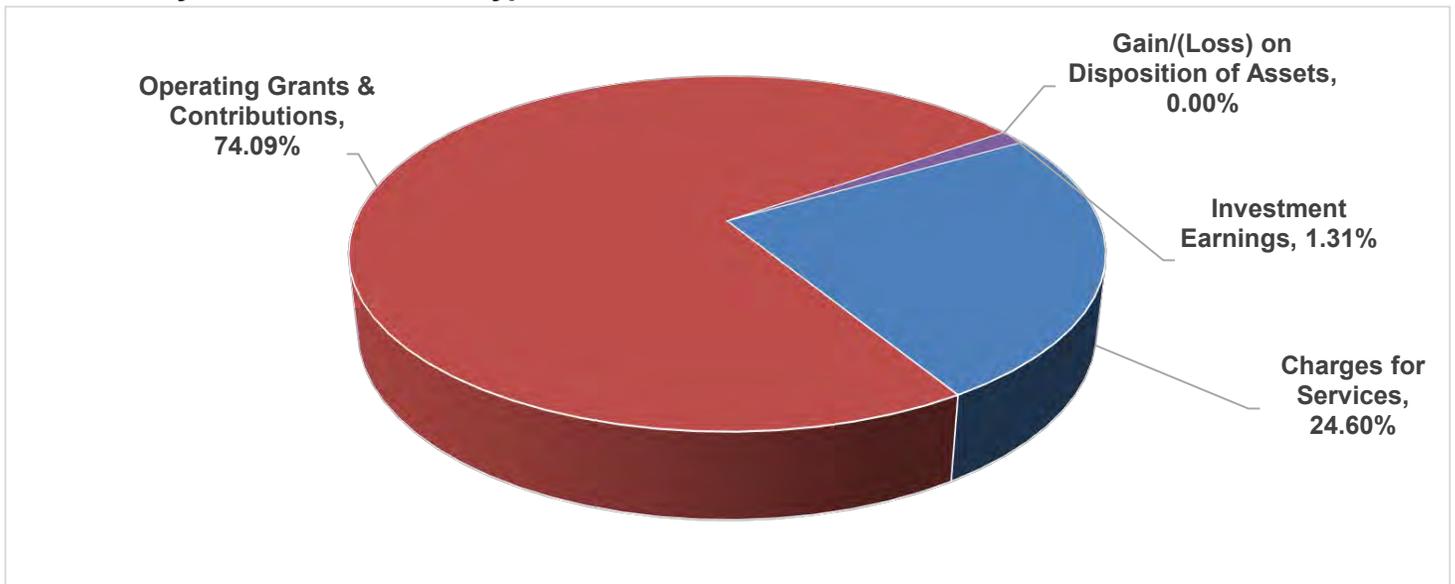


Revenues by Source - Governmental Activities

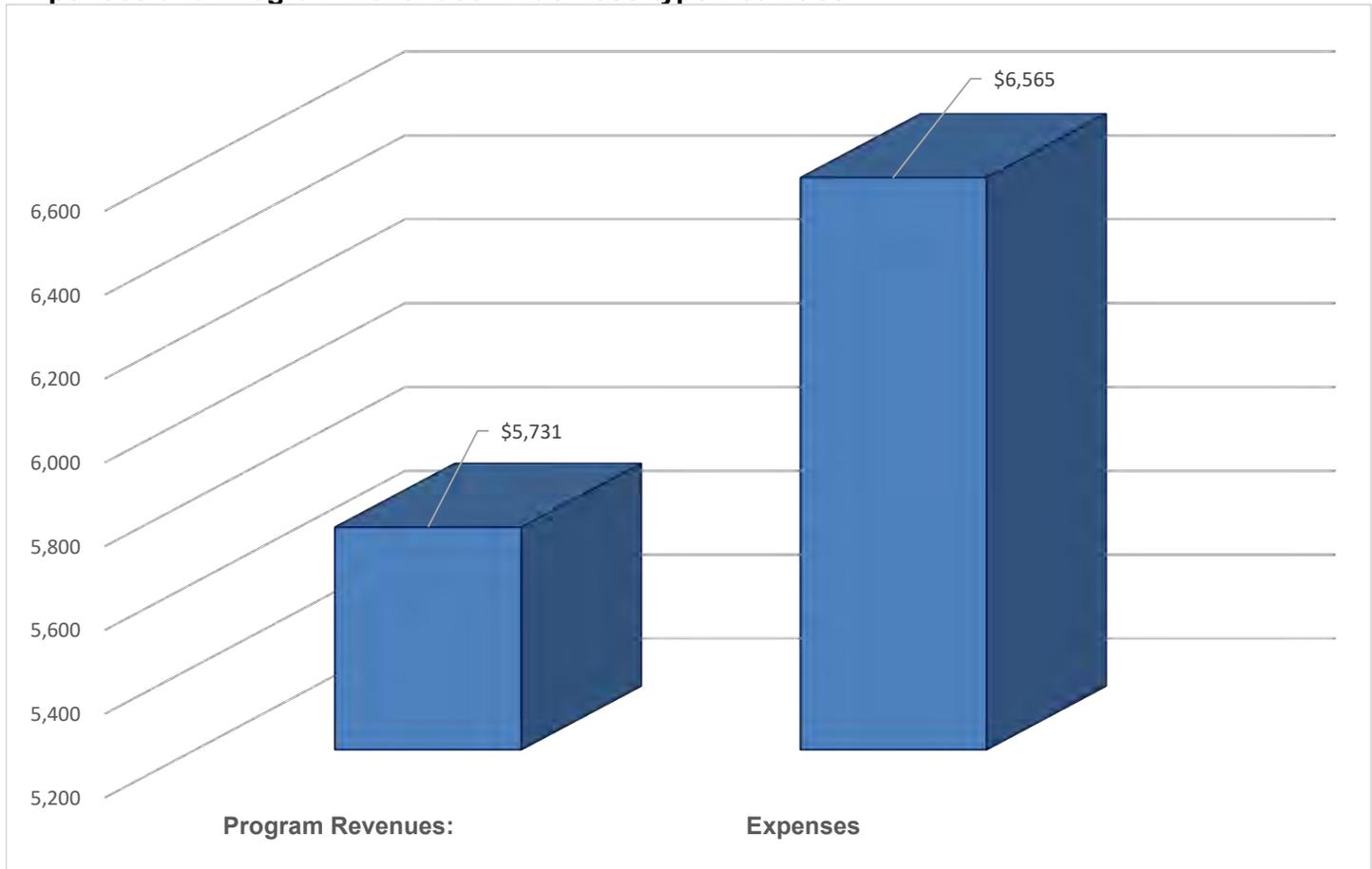


Business-type Activities. Business-type activities decreased the Pocatello/ Chubbuck School District No. 25's net position by \$683. A key element of this decrease is revenues lagging the spending in food costs and the state matching requirement for social security.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$97,272, an increase of \$54,182 in comparison with the prior year. Approximately 17 percent of this total amount \$16,409 constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$16,409, while total fund balance reached \$16,762. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 16.12 percent of total general fund expenditures, while total fund balance represents 16.39 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$1,226 during the current fiscal year. Key factors for this increase are as follows:

- The increase in salaries and being slightly over staffed above funded state levels
- Recognizing interest earnings from General Fund in Capital Project Fund.

The Capital Projects Fund has a total assigned fund balance of \$74,794. The increase in fund balance of \$15,220 is due to including the insurance fund to rebuild Highland High School and \$48,790 is due to including the School Modernization Facilities Fund.

The Debt Service Fund has a total fund balance of \$632 all of which is restricted for the servicing of debt.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$1,398.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$231 and can be briefly explained by conservative budgeting practices.

During the year, expenditures were less than budgetary estimates, thus increasing the existing fund balance. Budgeted revenues were less than actual revenues by \$231 where budgeted expenditures were underspent by \$6,351. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 30-33.

Capital Assets

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2025, amounts to \$98,471 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 18.89 percent (a 18.66 percent increase for governmental activities and a 60.04 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Highland High School rebuild and upgrade project.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET CAPITAL ASSETS (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 5,844	\$ 5,844	\$ -	\$ -	\$ 5,844	\$ 5,844
Land improvements	8,556	8,693	-	-	8,556	8,693
Buildings & improvements	67,521	54,481	-	-	67,521	54,481
Machinery & equipment	12,768	10,395	428	463	13,196	10,858
Vehicles	3,041	2,944	313	-	3,354	2,944
Total	<u>\$ 97,730</u>	<u>\$ 82,357</u>	<u>\$ 741</u>	<u>\$ 463</u>	<u>\$ 98,471</u>	<u>\$ 82,820</u>

Additional information on the district's capital assets can be found in Note 6 on page 46 of this report.

Long-term liabilities

Long-term liabilities. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$60,065. The majority of this amount (92.9 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and net healthcare liability.

Long-term debt (continued)

	Governmental Activities	
	2025	2024
Compensated absences	\$ 234	\$ 196
Lease payable	89	127
Net pension liability	55,814	57,777
Net healthcare liability	3,928	4,285
Total	\$ 60,065	\$ 62,385

The Pocatello / Chubbuck School District No. 25's total debt decreased \$2,320 (3.72 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$373,908. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt since August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 7 on page 50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 4.1 percent, a slight increase from a year ago. This compares closely to the state's average unemployment rate of 3.7 percent and remains below the national average rate of 4.3 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment continues to be decreasing. Student enrollment has decreased slightly with projected enrollment expected to continue to decrease during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding.
- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The State will fund the district based on average daily attendance rather than average daily membership for the 2024-2025 school year. The legislature has commissioned a study and revamping of the funding formula for Public Education, however we don't believe this will happen in the short term.
- The state continued its contributions for health insurance. The District is covered by the State Plan - Office of Group Insurance.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2025 fiscal year.

Student Enrollment

Charter Schools continue to have an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2025 was 1,610 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 2,081 students are enrolled outside of the District.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Annual Comprehensive Financial Report or Annual Budgets can be located on the District's Website at: www.sd25.us/departments/business-office.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- The Statement of Net Position displays *assets and deferred outflows of resources less liabilities, and deferred inflows of resources equal net position* format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

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POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF NET POSITION

AS OF JUNE 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 109,045,208	\$ 1,427,025	\$110,472,233
Property tax receivable	3,505,925	-	3,505,925
Other receivable	21,183	-	21,183
State receivable	1,340,863	-	1,340,863
Grants receivable	2,809,351	171,482	2,980,833
Prepaid expenses	38,088	-	38,088
Inventories	320,540	264,658	585,198
PERSI sick leave	3,819,234	118,121	3,937,355
Restricted cash and cash equivalents	632,581	-	632,581
Right of use asset (net of accumulated amortization)	78,834	-	78,834
Capital assets, not depreciated	5,844,200	-	5,844,200
Capital assets, net of accumulated depreciation	91,885,814	740,876	92,626,690
Total assets	<u>219,341,821</u>	<u>2,722,162</u>	<u>222,063,983</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	19,123,013	521,864	19,644,877
Deferred outflows - healthcare	1,738,463	-	1,738,463
Deferred outflows - PERSI sick leave	1,090,371	33,723	1,124,094
Total deferred outflows of resources	<u>21,951,847</u>	<u>555,587</u>	<u>22,507,434</u>
LIABILITIES			
Salaries payable	9,483,515	116,117	9,599,632
Fringe benefits payable	4,242,745	90,805	4,333,550
Accounts payable	3,794,964	107,263	3,902,227
Unearned revenue	2,394,500	-	2,394,500
Long-term liabilities:			
Portion due or payable within one year:			
Compensated absences	233,708	-	233,708
Lease payable	38,990	-	38,990
Portion due or payable after one year:			
Lease payable	50,069	-	50,069
Net pension liability	55,813,967	1,523,154	57,337,121
Net healthcare liability	3,928,274	-	3,928,274
Total liabilities	<u>79,980,732</u>	<u>1,837,339</u>	<u>81,818,071</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - healthcare	3,170,732	-	3,170,732
Deferred inflows - PERSI sick leave	1,355,093	41,910	1,397,003
Total deferred inflows of resources	<u>4,525,825</u>	<u>41,910</u>	<u>4,567,735</u>
NET POSITION			
Net investment in capital assets	97,730,014	740,876	98,470,890
Restricted:			
Bond obligation	632,581	-	632,581
Grants	5,077,188	-	5,077,188
Unrestricted	53,347,328	657,624	54,004,952
Total net position	<u>\$ 156,787,111</u>	<u>\$ 1,398,500</u>	<u>\$158,185,611</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 84,920,571	\$ 311,649	\$ 14,754,030	\$ (69,854,892)	\$ -	\$ (69,854,892)
Support services	46,855,939	-	8,140,712	(38,715,227)	-	(38,715,227)
Non-instruction	3,800,295	-	660,260	(3,140,035)	-	(3,140,035)
Depreciation - unallocated*	4,002,240	-	-	(4,002,240)	-	(4,002,240)
Total governmental activities	<u>139,579,045</u>	<u>311,649</u>	<u>23,555,002</u>	<u>(115,712,394)</u>	<u>-</u>	<u>(115,712,394)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	6,564,834	1,409,850	4,245,192	-	(909,792)	(909,792)
Total business-type activities	<u>6,564,834</u>	<u>1,409,850</u>	<u>4,245,192</u>	<u>-</u>	<u>(909,792)</u>	<u>(909,792)</u>
Total school district	<u>\$ 146,143,879</u>	<u>\$ 1,721,499</u>	<u>\$ 27,800,194</u>	<u>(115,712,394)</u>	<u>(909,792)</u>	<u>(116,622,186)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				8,249,420	-	8,249,420
Property taxes levied for capital projects				7,233,187	-	7,233,187
Other local revenues				17,631,469	-	17,631,469
Federal and state aid not restricted to specific purposes:						
State apportionment				139,707,775	-	139,707,775
Federal apportionment				56,169	-	56,169
Gain on disposition of assets				27,179	-	27,179
Interest and investment earnings				4,340,951	75,222	4,416,173
Transfers				(150,834)	150,834	-
Total general revenues and transfers				<u>177,095,316</u>	<u>226,056</u>	<u>177,321,372</u>
Changes in Net Position				61,382,922	(683,736)	60,699,186
Net position - beginning				<u>95,404,189</u>	<u>2,082,236</u>	<u>97,486,425</u>
Net position - ending				<u>\$ 156,787,111</u>	<u>\$ 1,398,500</u>	<u>\$ 158,185,611</u>

* Excludes direct depreciation expenses in other programs.

The notes to the financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Professional Tech Ed Fund
- Other Governmental Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

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GENERAL FUND - This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

CAPITAL PROJECTS FUNDS - These funds are used for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, these funds account for the acquisition of furniture, equipment and transportation vehicles. The principal revenue sources are property taxes and insurance reimbursements from the Highland High School fire.

DEBT SERVICE FUND - This fund accounts for the remaining taxpayer dollars that were used to pay off the 1997 Century High School bond and the subsequent 2004 refinance of the remaining bond amount. This money will be used for a future project at Century High School.

PROFESSIONAL TECHNICAL EDUCATION FUND - This fund accounts for the funds received by the state for Career and Technical Education (CTE) to cover expenses beyond those normally encountered by the District.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2025

	General Fund	Capital Projects Funds	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 25,223,474	\$ 75,629,183	\$ -	\$ 2,217,904	\$ 5,715,185	\$ 108,785,746
Receivables:						
Property taxes	845,433	2,660,492	-	-	-	3,505,925
Other receivable	5,647	15,536	-	-	-	21,183
State school apportionment	1,340,863	-	-	-	-	1,340,863
Federal and state grants	-	-	-	-	2,809,351	2,809,351
Restricted assets						
Cash and cash equivalents	-	-	632,581	-	-	632,581
Due from other funds	1,639,261	-	-	-	-	1,639,261
Prepaid expenditures	32,101	5,987	-	-	-	38,088
Inventories, at cost	320,540	-	-	-	-	320,540
Total assets	<u>\$ 29,407,319</u>	<u>\$ 78,311,198</u>	<u>\$ 632,581</u>	<u>\$ 2,217,904</u>	<u>\$ 8,524,536</u>	<u>\$ 119,093,538</u>
LIABILITIES						
Accounts payable	\$ 360,700	\$ 3,343,479	\$ -	\$ -	\$ 90,785	\$ 3,794,964
Salaries payable	8,464,733	-	-	3,812	1,013,362	9,481,907
Fringe benefits payable	3,718,074	16	-	408	523,124	4,241,622
Due to other funds	-	-	-	-	1,639,261	1,639,261
Unearned revenue	-	-	-	2,213,684	180,816	2,394,500
Total liabilities	<u>12,543,507</u>	<u>3,343,495</u>	<u>-</u>	<u>2,217,904</u>	<u>3,447,348</u>	<u>21,552,254</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue- property taxes	101,747	167,101	-	-	-	268,848
Total deferred inflows of resources	<u>101,747</u>	<u>167,101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,848</u>
FUND BALANCES						
Nonspendable:						
Inventories	320,540	-	-	-	-	320,540
Prepaid expenditures	32,101	5,987	-	-	-	38,088
Restricted for:						
Bond obligations	-	-	632,581	-	-	632,581
Special revenue funds (see note 15)	-	-	-	-	5,077,188	5,077,188
Assigned for:						
Capital projects	-	74,794,615	-	-	-	74,794,615
Unassigned	16,409,424	-	-	-	-	16,409,424
Total fund balances	<u>16,762,065</u>	<u>74,800,602</u>	<u>632,581</u>	<u>-</u>	<u>5,077,188</u>	<u>97,272,436</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 29,407,319</u>	<u>\$ 78,311,198</u>	<u>\$ 632,581</u>	<u>\$ 2,217,904</u>	<u>\$ 8,524,536</u>	<u>\$ 119,093,538</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION**

AS OF JUNE 30, 2025

Total <i>fund</i> balances for governmental funds		\$ 97,272,436
Total <i>Net Position</i> reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:		
Land	\$ 5,844,200	
Land improvements, net of \$6,457,564 accumulated depreciation	8,557,117	
Buildings, net of \$42,776,108 accumulated depreciation	67,520,988	
Machinery and equipment, net of \$10,566,274 accumulated depreciation	12,766,446	
Licensed vehicles, net of \$7,166,078 accumulated depreciation	3,041,263	
Total capital assets	97,730,014	97,730,014
The net PERSI sick leave (asset) and the deferred outflows of resources and deferred inflows of resources related to PERSI sick leave are only reported in the Statement of Net Position: Net PERSI sick leave (asset) is \$3,819,234, deferred inflows of resources related to PERSI sick leave is \$1,355,093 and deferred outflows of resources related to PERSI sick leave is \$1,090,371.		
		3,554,512
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore, are reported as collected after year-end revenue in the funds.		
		268,848
Net pension liability		
		(55,813,967)
The net position, less the investment in capital assets, of the internal service fund is included as a governmental fund in the government-wide financial statement. Capital assets from the internal service fund are combined with the total governmental adjustment.		
		246,506
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:		
Other postretirement benefit obligations		(3,928,274)
Compensated absences		(233,708)
Deferred outflows and inflows or resources related to pension and other postretirement benefit obligations are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to other postretirement benefit obligations		1,738,463
Deferred inflows of resources related to postretirement benefit obligations		(3,170,732)
Deferred outflows of resources related to pensions (from pension schedule)		19,123,013
Deferred inflows of resources related to pensions (from pension schedule)		-
Total Net Position of governmental activities		\$ 156,787,111

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General Fund	Capital Projects Fund	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Local	\$ 8,620,083	\$ 20,748,872	\$ -	\$ -	\$ 3,991,131	\$ 33,360,086
Earnings on investments	926,003	3,339,909	12,368	-	62,671	4,340,951
State	90,932,460	48,155,421	-	619,894	4,323,604	144,031,379
Federal	56,169	-	-	-	19,231,398	19,287,567
Total revenues	<u>100,534,715</u>	<u>72,244,202</u>	<u>12,368</u>	<u>619,894</u>	<u>27,608,804</u>	<u>201,019,983</u>
EXPENDITURES						
Current						
Instruction	63,632,918	867,551	-	360,318	14,673,173	79,533,960
Support services	35,932,904	2,229,275	-	143,122	5,699,075	44,004,376
Non-instruction	-	-	-	-	3,800,295	3,800,295
Capital outlay	-	15,015,334	-	116,454	4,243,605	19,375,393
Total expenditures	<u>99,565,822</u>	<u>18,112,160</u>	<u>-</u>	<u>619,894</u>	<u>28,416,148</u>	<u>146,714,024</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>968,893</u>	<u>54,132,042</u>	<u>12,368</u>	<u>-</u>	<u>(807,344)</u>	<u>54,305,959</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	-	27,179	-	-	-	27,179
Transfers in (out)	(2,195,068)	1,000,000	-	-	1,044,234	(150,834)
Total other financing sources (uses)	<u>(2,195,068)</u>	<u>1,027,179</u>	<u>-</u>	<u>-</u>	<u>1,044,234</u>	<u>(123,655)</u>
NET CHANGE IN FUND BALANCE	(1,226,175)	55,159,221	12,368	-	236,890	54,182,304
FUND BALANCE - BEGINNING	<u>17,988,240</u>	<u>19,641,381</u>	<u>620,213</u>	<u>-</u>	<u>4,840,298</u>	<u>43,090,132</u>
FUND BALANCE - ENDING	<u>\$ 16,762,065</u>	<u>\$ 74,800,602</u>	<u>\$ 632,581</u>	<u>\$ -</u>	<u>\$ 5,077,188</u>	<u>\$ 97,272,436</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Net changes in <i>fund balances</i> - total government funds		\$ 54,182,304
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures	\$ 19,375,393	
Current year depreciation	<u>(4,002,240)</u>	
Net adjustment		15,373,153
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		83,491
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net affect of the internal service fund is reported with governmental activities and should include the above internal service fund change in capital assets.		
		(17,852)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Current year change in other postretirement benefit obligations liability and related deferred outflows and inflows.	388,397	
Current year change in PERSI sick leave and related deferred outflows and inflows.	(441,389)	
Current year change in compensated absences	<u>(37,859)</u>	
Net adjustment		(90,851)
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
		<u>(8,147,323)</u>
Change in net position of governmental activities		<u><u>\$ 61,382,922</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Property taxes	\$ 8,511,227	\$ 8,511,227	\$ 8,110,280	\$ (400,947)
Interest on taxes	100,000	100,000	55,649	(44,351)
Tuition	23,000	27,904	-	(27,904)
Earnings from investments	1,700,000	1,700,000	926,003	(773,997)
Student body activities	204,000	204,000	329,501	125,501
Other	240,000	240,000	124,653	(115,347)
Total local sources	<u>10,778,227</u>	<u>10,783,131</u>	<u>9,546,086</u>	<u>(1,237,045)</u>
State sources:				
State appropriation	91,785,260	89,449,677	90,661,092	1,211,415
Revenue in lieu of taxes	-	-	271,368	271,368
Total state sources	<u>91,785,260</u>	<u>89,449,677</u>	<u>90,932,460</u>	<u>1,482,783</u>
Federal sources:				
Grants and program reimbursement	70,000	70,000	56,169	(13,831)
Total federal sources	<u>70,000</u>	<u>70,000</u>	<u>56,169</u>	<u>(13,831)</u>
Total revenues	<u>102,633,487</u>	<u>100,302,808</u>	<u>100,534,715</u>	<u>231,907</u>
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	19,040,393	19,378,493	19,345,352	33,141
Fringe benefits	7,637,183	7,938,995	7,821,674	117,321
Purchased services	53,750	53,750	13,010	40,740
Supplies and materials	1,184,505	1,184,505	492,832	691,673
Equipment	10,720	10,720	224	10,496
Secondary Program:				
Salaries	17,461,866	17,976,012	17,918,616	57,396
Fringe benefits	6,750,938	7,031,234	7,051,697	(20,463)
Purchased services	97,200	97,200	122,625	(25,425)
Supplies and materials	1,232,238	1,289,459	986,812	302,647
Equipment	91,080	91,080	-	91,080
Alternate School:				
Salaries	1,152,607	1,152,607	1,112,876	39,731
Fringe benefits	434,638	434,638	427,033	7,605
Purchased services	12,250	17,154	13,110	4,044
Supplies and materials	13,135	14,793	12,724	2,069
Special Education:				
Salaries	5,126,490	5,126,490	4,052,863	1,073,627
Fringe benefits	2,207,141	1,954,069	1,935,532	18,537
Supplies and materials	1,500	1,500	6,351	(4,851)
Preschool Special Education:				
Salaries	258,359	258,359	79,303	179,056
Fringe benefits	120,582	120,582	50,745	69,837

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 143,592	\$ 143,592	\$ 145,622	\$ (2,030)
Fringe benefits	57,356	57,356	58,328	(972)
Purchased services	800	800	926	(126)
Supplies and materials	9,200	9,200	6,173	3,027
Interscholastic Program:				
Purchased services	865,550	865,550	830,331	35,219
School Activity Fund:				
Salaries	834,870	834,870	771,972	62,898
Fringe benefits	181,816	218,318	159,161	59,157
Purchased services	55,000	55,000	19,441	35,559
Supplies and materials	3,200	3,200	2,686	514
Summer School Program:				
Salaries	198,200	198,200	160,393	37,807
Fringe benefits	43,127	43,127	34,506	8,621
Supplies and materials	2,000	2,000	-	2,000
Total instruction	<u>65,281,286</u>	<u>66,562,853</u>	<u>63,632,918</u>	<u>2,929,935</u>
Support Services:				
Attendance and Guidance:				
Salaries	2,911,373	2,878,456	2,864,090	14,366
Fringe benefits	1,071,330	1,160,582	1,183,580	(22,998)
Purchased services	2,650	2,650	1,638	1,012
Supplies and materials	60,428	60,428	22,424	38,004
Equipment	2,500	2,500	-	2,500
Special Education				
Salaries	1,866,607	2,001,410	1,913,129	88,281
Fringe benefits	662,449	714,608	724,486	(9,878)
Purchased services	800,000	800,000	162,896	637,104
Instructional Improvement:				
Salaries	1,102,905	1,127,251	1,057,373	69,878
Fringe benefits	358,836	372,956	364,193	8,763
Purchased services	253,604	268,670	159,725	108,945
Supplies and materials	6,000	40,299	38,695	1,604
Media Program:				
Salaries	731,403	665,417	648,586	16,831
Fringe benefits	410,303	426,778	388,314	38,464
Supplies and materials	77,607	77,607	77,838	(231)
Instruction-related Technology:				
Salaries	533,211	533,211	497,876	35,335
Fringe benefits	255,294	250,430	234,229	16,201
Purchased services	829,235	829,235	768,304	60,931
Supplies and materials	18,500	18,500	3,865	14,635
Board of Education:				
Purchased services	21,800	21,800	19,475	2,325
Supplies and materials	7,000	7,000	5,307	1,693
Insurance	7,210	7,210	-	7,210

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 687,351	\$ 765,792	\$ 755,220	\$ 10,572
Fringe benefits	254,401	254,401	289,257	(34,856)
Purchased services	206,419	239,419	120,070	119,349
Supplies and materials	15,800	15,800	12,712	3,088
Insurance	456,665	456,665	465,843	(9,178)
School Administration:				
Salaries	4,522,255	4,808,560	4,585,122	223,438
Fringe benefits	1,783,249	1,842,634	1,775,219	67,415
Purchased services	2,000	2,000	2,199	(199)
Supplies and materials	49,924	49,924	44,996	4,928
Business Administration:				
Salaries	473,788	509,223	459,998	49,225
Fringe benefits	179,839	190,830	187,867	2,963
Purchased services	176,811	520,533	472,140	48,393
Supplies and materials	6,513	6,513	11,510	(4,997)
Insurance	1,300	1,300	1,743	(443)
Central Services:				
Salaries	99,939	99,939	104,390	(4,451)
Fringe benefits	64,210	64,210	64,700	(490)
Purchased services	6,000	6,000	4,630	1,370
Supplies and materials	18,850	18,850	(12,508)	31,358
Administrative Technology:				
Salaries	222,983	187,320	174,209	13,111
Fringe benefits	83,768	86,753	73,740	13,013
Purchased services	139,950	139,950	139,837	113
Supplies and materials	6,300	6,300	3,095	3,205
Building Operations:				
Salaries	2,115,123	2,155,950	1,975,277	180,673
Fringe benefits	1,067,442	1,155,768	1,080,192	75,576
Purchased services	3,777,337	3,777,337	3,192,246	585,091
Supplies and materials	336,666	336,666	305,624	31,042
Insurance	420,074	420,074	417,838	2,236
Maintenance:				
Supplies and materials	5,600	5,600	14,387	(8,787)
Maintenance, Buildings & Equipment:				
Salaries	1,184,799	1,184,799	1,029,831	154,968
Fringe benefits	601,182	601,182	516,801	84,381
Purchased services	176,000	176,000	140,950	35,050
Supplies and materials	395,000	395,000	372,841	22,159
Maintenance, Grounds:				
Salaries	204,146	204,146	201,529	2,617
Fringe benefits	129,603	129,603	117,993	11,610
Purchased services	15,000	15,000	9,986	5,014
Supplies and materials	50,000	75,000	75,509	(509)
Security Services:				
Salaries	133,951	133,951	147,643	(13,692)
Fringe benefits	79,149	79,149	95,868	(16,719)
Purchased services	199,500	199,500	231,829	(32,329)

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 2,775,747	\$ 2,775,747	\$ 2,634,467	\$ 141,280
Fringe benefits	1,362,183	1,362,183	1,292,962	69,221
Purchased services	216,700	216,700	139,423	77,277
Supplies and materials	946,600	946,600	532,746	413,854
Equipment	5,000	5,000	1,610	3,390
Insurance	1,100	1,100	-	1,100
General Transportation:				
Purchased services	11,200	11,200	12,303	(1,103)
Supplies and materials	16,600	16,600	6,205	10,395
Equipment	1,600	1,600	546	1,054
Insurance	66,411	66,411	63,410	3,001
Non-reimb. Transportation:				
Supplies and materials	-	-	6,221	(6,221)
Other Support Service:				
Salaries	-	-	30,816	(30,816)
Fringe benefits	350,000	354,054	386,869	(32,815)
Purchased services	12,500	12,500	26,970	(14,470)
Total support services	<u>38,104,773</u>	<u>39,354,334</u>	<u>35,932,904</u>	<u>3,421,430</u>
Total expenditures	<u>103,386,059</u>	<u>105,917,187</u>	<u>99,565,822</u>	<u>6,351,365</u>
EXCESS REVENUES (EXPENDITURES)	(752,572)	(5,614,379)	968,893	6,583,272
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(215,210)</u>	<u>(215,210)</u>	<u>(2,195,068)</u>	<u>(1,979,858)</u>
Total other financing (uses)	<u>(215,210)</u>	<u>(215,210)</u>	<u>(2,195,068)</u>	<u>(1,979,858)</u>
NET CHANGE IN FUND BALANCES	(967,779)	3,559,326	(1,226,175)	4,603,414
FUND BALANCE - BEGINNING	<u>967,779</u>	<u>(3,559,326)</u>	<u>17,988,240</u>	<u>21,547,566</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,762,065</u>	<u>\$ 26,150,980</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 7,065,851	\$ 7,065,851	\$ 7,233,187	\$ 167,336
Earnings on investments	190,000	190,000	3,339,909	3,149,909
Other local revenue	-	-	10,000	10,000
Proceeds from insurance claims	25,000,000	25,000,000	13,505,685	(11,494,315)
Total local sources	<u>32,255,851</u>	<u>32,255,851</u>	<u>24,088,781</u>	<u>(8,167,070)</u>
State sources:				
State appropriation	44,456,520	44,456,520	48,155,421	3,698,901
Total state sources	<u>44,456,520</u>	<u>44,456,520</u>	<u>48,155,421</u>	<u>3,698,901</u>
Total revenues	<u>76,712,371</u>	<u>76,712,371</u>	<u>72,244,202</u>	<u>(4,468,169)</u>
Total revenues	<u>76,712,371</u>	<u>76,712,371</u>	<u>72,244,202</u>	<u>(4,468,169)</u>
EXPENDITURES				
Current:				
Instruction services:				
Salaries	-	-	11,322	(11,322)
Fringe	-	-	1,888	(1,888)
Purchased services	-	-	84,540	(84,540)
Supplies and materials	-	-	769,801	(769,801)
Capital outlay	1,033,092	1,033,092	892,528	140,564
Total instruction services	<u>1,033,092</u>	<u>1,033,092</u>	<u>1,760,079</u>	<u>(726,987)</u>
Support services:				
Purchased services	932,900	1,347,900	2,229,275	(881,375)
Capital outlay	7,441,539	7,676,539	14,122,806	(6,446,267)
Total support services	<u>8,374,439</u>	<u>9,024,439</u>	<u>16,352,081</u>	<u>(7,327,642)</u>
Total expenditures	<u>9,407,531</u>	<u>10,057,531</u>	<u>18,112,160</u>	<u>(8,054,629)</u>
EXCESS REVENUES OVER EXPENDITURES	67,304,840	66,654,840	54,132,042	3,586,460
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,000,000	(1,000,000)
Proceeds from sale of capital assets	5,000	5,000	27,179	(22,179)
	<u>5,000</u>	<u>5,000</u>	<u>1,027,179</u>	<u>(1,022,179)</u>
NET CHANGE IN FUND BALANCES	67,309,840	66,659,840	55,159,221	2,564,281
FUND BALANCE - BEGINNING	<u>(67,309,840)</u>	<u>(66,659,840)</u>	<u>19,641,381</u>	<u>86,301,221</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,800,602</u>	<u>\$ 90,407,604</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources				
Property taxes	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	12,368	12,368
Total revenues	<u>-</u>	<u>-</u>	<u>12,368</u>	<u>12,368</u>
EXPENDITURES				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	12,368	12,368
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>620,213</u>	<u>620,213</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 632,581</u></u>	<u><u>\$ 632,581</u></u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL - TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 3,023,414	\$ 2,833,580	\$ 619,894	\$ (2,213,686)
Total state sources	<u>3,023,414</u>	<u>2,833,580</u>	<u>619,894</u>	<u>(2,213,686)</u>
Total revenues	<u>3,023,414</u>	<u>2,833,580</u>	<u>619,894</u>	<u>(2,213,686)</u>
 EXPENDITURES				
Current:				
Instruction services:				
Salaries	16,000	16,000	3,900	12,100
Fringe benefits	2,277	4,528	3,336	1,192
Purchased services	204,000	204,730	31,942	172,788
Supplies and materials	2,274,116	2,192,466	321,140	1,871,326
Capital outlay	383,955	265,077	116,454	148,623
Total instruction	<u>2,880,348</u>	<u>2,682,801</u>	<u>476,772</u>	<u>2,206,029</u>
Support services				
Salaries	102,123	107,556	105,546	2,010
Fringe benefits	40,943	43,223	37,576	5,647
Total support services	<u>143,066</u>	<u>150,779</u>	<u>143,122</u>	<u>7,657</u>
Total expenditures	<u>3,023,414</u>	<u>2,833,580</u>	<u>619,894</u>	<u>2,213,686</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AS OF JUNE 30, 2025

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 1,427,025	\$ 259,462
Receivables:		
Federal and state grants	171,482	-
PERSI sick leave	118,121	-
Inventories, at cost	264,658	-
Total current assets	<u>1,981,286</u>	<u>259,462</u>
Noncurrent Assets:		
Right of use asset (net of accumulated amortization)	-	78,834
Capital assets (net of accumulated depreciation)	740,876	2,109
Total noncurrent assets	<u>740,876</u>	<u>80,943</u>
Total assets	<u>2,722,162</u>	<u>340,405</u>
DEFERRED OUTFLOWS OF RESOURCES		
Changes of assumptions or other inputs - PERSI sick leave	33,723	-
Deferred outflows - pension	521,864	-
Total deferred outflows of resources	<u>555,587</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	107,263	-
Salaries payable	116,117	1,608
Fringe benefits payable	90,805	1,123
Current portion of lease payable	-	38,990
Total current liabilities	<u>314,185</u>	<u>41,721</u>
Long-term Liabilities:		
Net pension liability	1,523,154	-
Lease payable	-	50,069
Total Long-term liabilities	<u>1,523,154</u>	<u>50,069</u>
Total liabilities	<u>1,837,339</u>	<u>91,790</u>
DEFERRED INFLOWS OF RESOURCES		
Differences between expected and actual experience - PERSI sick leave	41,910	-
Deferred inflows - pensions	-	-
Total deferred inflows of resources	<u>41,910</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	740,876	2,109
Unrestricted	657,624	246,506
Total net position	<u>\$ 1,398,500</u>	<u>\$ 248,615</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
OPERATING REVENUES		
Service charges	\$ 1,409,850	\$ 125,608
Total operating revenues	<u>1,409,850</u>	<u>125,608</u>
OPERATING EXPENSES		
Salaries	2,075,593	28,582
Fringe benefits	1,213,793	15,330
Purchased services	62,704	25,548
Travel and training	24,693	-
Supplies and materials	3,078,692	32,601
Equipment	26,473	-
Amortization	-	37,840
Depreciation	82,886	625
Total operating expenses	<u>6,564,834</u>	<u>140,526</u>
OPERATING INCOME (LOSS)	<u>(5,154,984)</u>	<u>(14,918)</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	4,245,192	-
Interest income	75,222	-
Interest expense	-	(3,559)
Loss on disposition of assets	-	-
Total nonoperating revenues (expenses)	<u>4,320,414</u>	<u>(3,559)</u>
NET LOSS BEFORE TRANSFERS	<u>(834,570)</u>	<u>(18,477)</u>
TRANSFERS IN	<u>150,834</u>	<u>-</u>
CHANGE IN NET POSITION	<u>(683,736)</u>	<u>(18,477)</u>
NET POSITION - BEGINNING	<u>2,082,236</u>	<u>267,092</u>
NET POSITION - ENDING	<u>\$ 1,398,500</u>	<u>\$ 248,615</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 1,409,850	\$ 125,624
Cash payments to suppliers for goods and services	(3,250,707)	(58,149)
Cash payments to employees for services	(3,021,455)	(43,799)
Net cash provided (used) for operating activities	<u>(4,862,312)</u>	<u>23,676</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of capital assets	(360,814)	-
Principal paid on long-term borrowings	-	(37,541)
Interest income	75,222	-
Interest paid on long-term borrowings	-	(3,559)
Net cash used for capital and related financing activities	<u>(285,592)</u>	<u>(41,100)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	4,245,192	-
Transfers in	150,834	-
Net cash provided for noncapital financing activities	<u>4,396,026</u>	<u>-</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(751,878)</u>	<u>(17,424)</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>2,178,903</u>	<u>276,886</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 1,427,025</u></u>	<u><u>\$ 259,462</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (5,154,984)	\$ (14,918)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Non cash item- depreciation	82,886	625
Non cash item- amortization	-	37,840
(Increase) decrease in operating assets:		
Inventories	(82,838)	-
Accounts receivable	17,575	16
PERSI sick leave	(21,861)	-
Deferred outflows of resources - PERSI sick leave	33,118	-
Deferred outflows of resources - pension	258,983	-
Increase (decrease) in operating liabilities:		
Accrued liabilities	22,542	113
Net pension liability	(20,127)	-
Deferred inflows of resources - PERSI sick leave	2,394	-
Deferred inflows of resources - pensions	-	-
Net cash provided (used) by operating activities	<u><u>\$ (4,862,312)</u></u>	<u><u>\$ 23,676</u></u>

The notes to the financial statements are an integral part of this statement.

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FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.

The fiduciary funds financial statements focus on net position and changes in net position.

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POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

AS OF JUNE 30, 2025

	<u>Education Foundation Trust Fund</u>
ASSETS	
Cash and cash equivalents	\$ 302,764
Investments	<u>1,963,650</u>
Total assets	<u>\$ 2,266,414</u>
NET POSITION	
Held in trust for Education Foundation	<u>2,266,414</u>
Total net position	<u>\$ 2,266,414</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Donations:	
Private donations	\$ 118,952
Total donations	<u>118,952</u>
Investment Income:	
Interest and dividends	103,822
Net appreciation/(depreciation) in fair value of investments	64,774
Total investment income	<u>168,596</u>
Total additions	287,548
DEDUCTIONS	
Grants awarded	174,033
Administrative expenses	4,838
Total deductions	<u>178,871</u>
CHANGE IN NET POSITION	108,677
NET POSITION - BEGINNING	<u>2,157,737</u>
NET POSITION - ENDING	<u><u>\$ 2,266,414</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Contingent Liabilities
Note 5	Risk Management
Note 6	Capital Assets
Note 7	Long-Term Debt
Note 8	Pension Plan
Note 9	Healthcare Plan
Note 10	PERSI Sick Leave Insurance Reserve Fund
Note 11	Internal Service Fund
Note 12	Required Individual Fund Disclosures
Note 13	Deposits and Investments
Note 14	Leases
Note 15	Restricted Fund Balance
Note 16	Due To/From Other Funds
Note 17	Tax Abatements
Note 18	Subsequent Events

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POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Custodial funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

Professional -Technical Education Fund: This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, and Professional Technical Education Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

K. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2025, the bond indebtedness limit of the District was \$373,908, with no bonds outstanding at year-end.

N. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items-This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2024.

Assigned items-Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items- Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

P. Other Post Employment Benefits (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense; (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 2 - LEGAL COMPLIANCE: BUDGETS (CONTINUED)

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity at the individual fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

NOTE 4 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 5 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 6 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2025, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 5,844	\$ -	\$ -	\$ 5,844
Total capital assets not being depreciated	5,844	-	-	5,844
Capital assets being depreciated				
Land improvements	14,599	415	-	15,014
Buildings and improvements	95,595	14,702	-	110,297
Equipment	19,928	3,406	-	23,334
Vehicles	9,775	852	420	10,207
Total capital assets being depreciated	139,897	19,375	420	158,852
Less accumulated depreciation for:				
Land improvements	5,905	553	-	6,458
Buildings and improvements	41,114	1,662	-	42,776
Equipment	9,534	1,032	-	10,566
Vehicles	6,831	755	420	7,166
Total accumulated depreciation	63,384	4,002	420	66,966
Total capital assets being depreciated, net	76,513	15,373	-	91,886
Governmental activities capital assets, net	<u>\$ 82,357</u>	<u>\$ 15,373</u>	<u>\$ -</u>	<u>\$ 97,730</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 772	\$ 9	\$ -	\$ 781
Vehicles	151	352	-	503
Total capital assets being depreciated	923	361	-	1,284
Less accumulated depreciation for:				
Equipment	309	44	-	353
Vehicles	151	39	-	190
Total accumulated depreciation	460	83	-	543
Business activities capital assets, net	<u>\$ 463</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ 741</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated) \$ 4,002

Business-type activities:

Food Services \$ 83

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 7 - LONG-TERM DEBT

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2025, was as follows (in thousands):

	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Other liabilities:					
Compensated absences	\$ 196	\$ 38	\$ -	234	\$ 234
Net pension liability	57,777	-	1,963	55,814	-
Lease payable	127	-	38	89	40
Other postretirement benefit obligations	4,285	-	357	3,928	-
Total long-term liabilities	\$ 62,385	\$ 38	\$ 2,358	\$ 60,065	\$ 274
Business-type activities:					
Other liabilities:					
Net pension liability	\$ 1,543	\$ -	\$ 20	\$ 1,523	\$ -

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PENSION PLAN (CONTINUED)

Pension Benefits - (continued)

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2025 was .71% for general employees. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.87% of covered compensation. The District's contributions were \$9,285,640 for the year ended June 30, 2025.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the District's proportion was 1.53281381 percent.

For the year ended June 30, 2025, the District recognized pension expense (revenue) of \$17,671,819. At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,128,599	\$ -
Changes in assumptions or other inputs	2,271,403	-
Net difference between projected and actual earnings on pension plan investments	(1,040,765)	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	-
District contributions subsequent to the measurement date	9,285,640	-
	<u>\$ 19,644,877</u>	<u>\$ -</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PENSION PLAN (CONTINUED)

\$9,285,640 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026."

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023, the beginning of the measurement period ended June 30, 2023 is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :

2025	\$ 2,829,929
2026	10,690,654
2027	(1,843,583)
2028	(1,317,763)
2029	-

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases, including inflation	3.05%
Investment rate of return- net of investment fees	6.35%
Cost-of-living adjustments	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries- Males	Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries- Females	Pub-2010 General Tables, increased 21%
Teachers- Males	Pub-2010 Teacher Tables, increased 12%
Teachers- Females	Pub-2010 Teacher Tables, increased 21%
Fire & Police- Males	Pub-2010 Safety Tables, increased 21%
Fire & Police- Females	Pub-2010 Safety Tables, increased 26%
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PENSION PLAN (CONTINUED)

Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PENSION PLAN (CONTINUED)

Discount Rate (continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 108,958,397	\$ 57,337,121	\$ 15,175,700

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2025, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - HEALTHCARE PLAN

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by State of Idaho Office of Group Insurance. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

GASB 75 and GASB 45: Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

Plan membership. At June 30, 2025, the valuation date, the District's membership consisted of the following:

Active plan members	1,169
Total members	1,169

Funding Policy. The contribution requirement of retirees is established by the District's insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees hired prior to June 30, 2009, from July 1, 2024 through June 30, 2025, were as follows:

		Retiree Only		Retiree and Spouse		Retiree and Child(ren)		Retire, Spouse and Child(ren)
PPO Plan								
No Medicare	\$	1,249	\$	2,498	\$	1,873	\$	3,123
One on Medicare	\$	462	\$	1,711	\$	1,086	\$	2,336
Two or More on Medicare		n/a	\$	924		n/a	\$	1,549
Traditional Plan								
No Medicare	\$	1,291	\$	2,538	\$	1,937	\$	3,229
One on Medicare	\$	477	\$	1,769	\$	1,123	\$	2,415
Two or More on Medicare		n/a	\$	955		n/a	\$	1,601
High Deductible Plan								
No Medicare	\$	775	\$	1,550	\$	1,162	\$	1,938
One on Medicare	\$	286	\$	1,062	\$	674	\$	1,449
Two or More on Medicare		n/a	\$	573		n/a	\$	961

Total OPEB Liability

The District's total OPEB liability of \$3,928,274 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

Total OPEB Liability (continued)

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0 percent
General wage increases	3.0 percent
Medical CPI Trend	2.0 percent
Discount rate	5.20 percent

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the Pub-2010 mortality table with generational scale MP-2020.

The actuarial assumptions for the total OPEB liability used in the June 30, 2025 valuation were based on the PERSI actuarial valuation of June 30, 2025 for demographic assumptions and the June 30, 2025 OPEB Valuation for the economic and OPEB specific assumptions.

Changes in the Total OPEB Liability- Measurement date

	<u>Total OPEB Liability</u>
Balance at start of year July 1, 2024	\$ 4,285,258
Changes for the year:	
Service Cost	102,118
Interest	164,210
Differences between expected and actual experience	(363,718)
Changes in assumptions or other inputs	158,389
Expected Benefit payments	(417,983)
Net changes	<u>(356,984)</u>
Balance at the end of year June 30, 2025	<u>\$ 3,928,274</u>

Changes of assumptions and other inputs reflect a discount rate of 3.93 and 5.20 percent in 2024 and 2025.

Sensitivity Analysis

The following presents the total OPEB liability of the District, calculated using the discount rate of 5.2%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.2 percent) or 1-percentage-point higher (6.2 percent) than the current discount rate:

	1% Decrease (4.2%)	Discount Rate (5.2%)	1% Increase (6.2%)
Total June 30, 2025 OPEB Liability	\$ 4,112,000	\$ 3,928,274	\$ 3,752,000

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 9 - HEALTH CARE PLAN (CONTINUED)

The following presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current Trend	1% Increase
Total June 30, 2025 OPEB Liability	\$ 3,686,000	\$ 3,928,274	\$ 4,195,000

For the measurement date, year ended June 30, 2025, the District recognized OPEB expense of \$29,585. At June 30, 2025, the District reported \$1,738,463 deferred outflows of resources and deferred inflows of \$3,170,732 resources related to changes in assumptions/imputs.

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2025	\$ (236,744)
2026	(236,744)
2027	(236,744)
2028	(236,744)
2029	(236,744)
Thereafter	(248,549)

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a costsharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (continued)

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$0 for the year ended June 30, 2025.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2024, the District's proportion was 4.4217134 percent. There was no change from June 30, 2023.

For the year ended June 30, 2025, the District recognized OPEB expense (expense offset) of \$455,040. The \$0 was reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2026.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERSI OPEB sick leave from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 480,746	\$ 154,377
Changes in assumptions or other inputs	643,348	1,039,989
Net difference between projected and actual earnings on OPEB plan investments	-	202,637
Total	\$ 1,124,094	\$ 1,397,003

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2025	\$	(98,224)
2026		344,112
2027		(297,914)
2028		(259,117)
2029		88,878
Thereafter		(50,644)

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increase, including inflation	3.05%
Investment rate of return	5.45%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market Page 3 of 5 assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Expected Rate of Return (Arithmetic)
Broad U.S. Equity	39.3%	4.90%
Developed EX U.S. Equity	10.7%	4.75%
Fixed Income	50.0%	0.50%

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Discount Rate

The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the net OPEB asset to changes in the discount rate

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1- percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$ (2,159,626)	\$ (3,937,355)	\$ (4,168,140)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions (continued)

Payables to the OPEB plan

At June 30, 2025, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 11 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 12 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

NOTE 13 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

State code requires financial institutions to provide the District an annual affidavit showing the amount of the financial institution's capital stock and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2025, the District's Governmental wide Activities had an uninsured and uncollateralized deposits in the amount of \$12,442,417.

As of June 30, 2025, the District's Fiduciary funds had an uninsured and uncollateralized deposits in the amount of \$0.

As of June 30, 2025, cash held by the State of Idaho Local Government Investment Pool (LGIP) was \$95,614,718 for the District's Governmental Funds and \$0 for the District's Fiduciary Funds.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The securities are held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 13 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Investments

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Idaho Code, Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

The District's Fiduciary fund had investments in a mutual fund amounting to \$1,963,650.

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Credit Risk. State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The District's policy follows the State's policy.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair Value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 13 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements - (continued)

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

Fair Value Hierarchy

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual fund	\$ 1,963,650	\$ -	\$ -	\$ 1,963,650
	<u>\$ 1,963,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,963,650</u>

NOTE 14 - LEASES

The District's internal service fund, as a lessee, has entered into lease agreements involving copier equipment. The total cost of the District's leased assets are recorded as \$198,661, less accumulated amortization of \$119,827.

Lease Payable

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 38,990	\$ 2,110	\$ 41,100
2027	40,276	824	41,100
2028	9,793	483	10,276
	<u>\$ 89,059</u>	<u>\$ 3,417</u>	<u>\$ 92,476</u>

GASB 87 requires lessees to recognize a lease asset associated with their lease agreements. Therefore, one of the newly required quantitative disclosures is to disclose the total amount of the lease assets and the related accumulated amortization, summarized by the major classifications of the underlying assets (buildings, copiers, vehicles, etc.)

Lease Asset

<u>Lease Type</u>	<u>Classification</u>	<u>Net Asset Balance</u>	<u>Accumulated Amortization</u>	<u>Gross Asset Balance</u>
Copiers- copy room	Operating	\$ 78,834	\$ 119,827	\$ 198,661
		<u>\$ 78,834</u>	<u>\$ 119,827</u>	<u>\$ 198,661</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 15 - RESTRICTED FUND BALANCE

The District has restricted fund balances that represent State and Federal grants earmarked for specific program purposes by governmental agencies. The VEBA Insurance Trust fund is restricted to offset health insurance premium increases for classified employees of the District.

For the fiscal year ended June 30, 2025, Restricted Special Revenue Funds were as follows:

Federal Forest Fund	\$ 370,962
Drivers Education Fund	8,987
State Technology Fund	122,151
State Tobacco Tax Fund	276,723
VEBA Trust Fund	1,035,488
Student Activity Funds	3,262,877
	\$ 5,077,188

NOTE 16 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All due to and from other funds are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year when funds are collected from grantors.

Due to/from interfund balances at June 30, 2025, consist of the following:

Receivable Fund	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 1,639,261

NOTE 17 - INTERFUND TRANSFERS

Interfund transfers between funds for the fiscal year ended June 30, 2025 consist of the following:

Fund	Transfers In	Transfers Out
School Lunch Fund	\$ 150,834	\$ -
General Fund	-	2,195,068
Capital Projects Fund	1,000,000	-
State Tobacco Tax Fund	131,983	-
Medicaid Fund	1,912,251	-
ARP ESSER Fund	-	1,000,000
	\$ 3,195,068	\$ 3,195,068

The purpose of the transfers are as follows:

Transfer from General Fund to School Lunch Fund was per Idaho Code 33-1015, in school districts where personnel are employed to operate a school lunch program partially funded under provisions of the National School Lunch Act, all employer-paid contributions to the social security administration for school lunch personnel shall be paid from funds received by school districts from the state general account appropriation for public school support. The \$150,834 was the employer's social security contribution.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2025

NOTE 17 - INTERFUND TRANSFERS (CONTINUED)

The purpose of the transfers are as follows:

Transfer from ARP ESSER Fund to Capital Projects Fund: This was for student chrome books initially paid for out of the Capital Projects Fund. This purchase was approved by the state which resulted in the transfer to reimburse the Capital Projects Fund. This \$1,000,000 amount was only the portion of the total purchase that was paid from the Capital Projects Fund.

Transfer from the General Fund to the Medicaid Fund. Under our Medicaid State Plan, School Districts are required to put up local match funds to draw down federal Medicaid reimbursement for covered services. The matching funds must be public and non-federal funds. For the 2024-2025 school year, it was \$30.28 for every \$100 dollars or 30.23%. The total amount of matching funds paid during the 2024-2025 school year is \$1,912,251.

Transfer from the General Fund to the State Tobacco Tax Fund was revenue received from the class action lawsuit against Juul Labs Inc. in several states, one of which was Idaho. Subsequently our district received this \$131,983 payment from this settlement. It was determined that this money could do the best good in this fund, which we also call the Safe and Drug Free Schools fund.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

NOTE 18 - TAX ABATEMENTS

For the fiscal year ended June 30, 2025, The School District abated property taxes totaling \$30 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

	<u>Exemption Percentage</u>	<u>Amount of Taxes Abated during the Fiscal Year (in thousands)</u>
Amy's Kitchen FY 2016-2023	100%	\$3
Great Western Malting FY 2018-2026	75%	\$27

NOTE 19 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to October 17, 2025, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

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POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2025

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - PENSION PLAN
LAST 10 - FISCAL YEARS*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Employer's portion of net pension liability	1.5531034%	1.6012414%	1.5442170%	1.5531034%	1.5276092%	1.5355598%	1.56001225%	1.58413810%	1.48646315%	1.53281381%
Employer's proportionate share of the net pension liability (asset)	\$ 22,908,546	\$ 32,459,622	\$ 24,272,439	\$ 22,908,546	\$ 17,437,233	\$ 35,657,729	\$ (1,232,066)	\$ 62,395,367	\$ 59,319,847	\$ 57,337,121
Employer's covered payroll	50,075,796	46,918,074	48,027,241	50,075,796	51,883,791	54,881,532	58,221,293	62,521,776	63,268,885	68,389,931
Employer's proportionate share of the net pension liability as a percentage of it's covered payroll	45.75%	69.18%	50.54%	45.75%	27.83%	64.97%	-2.12%	99.80%	93.76%	80.25%
Plan fiduciary net position as a percentage of the total pension liability	91.69%	87.26%	90.68%	91.69%	93.79%	88.22%	100.36%	83.09%	83.83%	85.54%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2025

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2025

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - PENSION PLAN
LAST 10 - FISCAL YEARS*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutorily required contributions	\$ 5,311,126	\$ 5,436,684	\$ 5,668,580	\$ 5,873,245	\$ 6,528,401	\$ 6,951,622	\$ 7,465,097	\$ 7,554,304	\$ 8,403,957	\$ 9,285,640
Contributions in relation to the statutorily required contribution	\$ (5,311,126)	\$ (5,436,684)	\$ (5,668,580)	\$ (5,873,245)	\$ (6,528,401)	\$ (6,951,622)	\$ (7,465,097)	\$ (7,554,304)	\$ (8,403,957)	\$ (9,285,640)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	\$46,918,074	\$48,027,241	\$50,075,796	\$51,883,791	\$54,881,532	\$58,221,293	\$62,521,776	\$63,268,885	\$68,389,931	\$71,451,918
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.32%	11.90%	11.94%	11.94%	11.94%	12.29%	13.00%

*Data reported is measured as of June 30, 2025

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2025

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
(Amounts expressed in thousands)
LAST 10 - FISCAL YEARS*

Total OPEB Liability	2019	2020	2021	2022	2023	2024	2025
Service cost	\$ 529	\$ 547	\$ 498	\$ 638	\$ 670	\$ 521	\$ 102
Interest on total OPEB liability	292	223	140	177	283	193	164
Assumption changes	(2,345)	(177)	266	(500)	(729)	(921)	158
Change in benefit terms	-	-	-	-	(2,865)	-	-
Difference between expected and actual experience	234	-	1,434	-	575	-	(363)
Benefit payments	(488)	(533)	(614)	(628)	(442)	(553)	(418)
Net change in total OPEB liability	(1,778)	60	1,724	(313)	(2,508)	(760)	(357)
Total OPEB liability - beginning	7,860	6,082	6,142	7,866	7,553	5,045	4,285
Total OPEB liability - ending	<u>\$ 6,082</u>	<u>\$ 6,142</u>	<u>\$ 7,866</u>	<u>\$ 7,553</u>	<u>\$ 5,045</u>	<u>\$ 4,285</u>	<u>\$ 3,928</u>
Covered payroll	\$ 49,838	\$49,838	\$50,645	\$ 52,164	\$ 17,644	\$ 18,173	\$ 16,033
Total OPEB liability as a percentage of covered employee payroll	12.20%	12.32%	15.53%	14.48%	28.59%	23.58%	24.50%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2025**

**SCHEDULE OF EMPLOYER'S SHARE OF NET OPEB ASSET
PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve)
LAST 10 - FISCAL YEARS***

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Employer's portion of net the OPEB asset	4.42171.34%	3.9784232%	4.4217134%	4.4217134%	4.4217134%	4.42171.34%	4.4217134%
Employer's proportionate share of the net OPEB asset	\$ 3,208,678	\$ 3,810,549	\$ 5,444,482	\$ 6,421,231	\$ 3,366,121	\$ 3,208,678	\$ 3,937,355
Employer's covered-employee payroll	\$ 63,268,885	\$ 51,883,791	\$ 54,881,532	\$ 58,221,293	\$ 62,521,776	\$ 63,268,885	\$ 68,389,931
Employer's proportional share of the net OPEB asset as a percentage of it's covered payroll	5.07%	7.34%	9.92%	11.03%	5.38%	5.07%	5.76%
Plan fiduciary net position as a percentage of the total OPEB Asset	124.33%	138.51%	152.87%	152.61%	138.51%	124.33%	128.64%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

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Data reported is measured as of June 30, 2024

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve)
LAST 10 - FISCAL YEARS***

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Statutorily required contribution	\$ 652,583	\$ 397,099	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the statutorily required contribution	\$ (652,583)	\$ (397,099)	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's covered-employee payroll	\$ 51,883,791	\$ 54,881,532	\$ 58,221,293	\$ 62,521,776	\$ 63,268,885	\$ 68,389,931	\$ 71,451,918
Contributions as a percentage of covered-employee payroll	1.26%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2025

CAPITAL PROJECT FUNDS

These funds are used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, these funds account for the acquisition of furniture, equipment and transportation vehicles. The principal revenue sources are property taxes and Insurance reimbursements from the Highland High School fire.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Project Fund	Insurance Adjustment Fund	School Modernization Fund	Total
ASSETS				
Cash and cash equivalents	\$ 9,151,402	\$ 17,697,275	\$ 48,780,506	\$ 75,629,183
Receivables:				
Other	-	5,670	9,866	15,536
Property taxes	2,660,492	-	-	2,660,492
Prepaid expenditures	5,987	-	-	5,987
Total assets	\$ 11,817,881	\$ 17,702,945	\$ 48,790,372	\$ 78,311,198
LIABILITIES				
Accounts payable	\$ 860,564	\$ 2,482,915	\$ -	\$ 3,343,479
Fringe benefits payable	-	16	-	16
Total liabilities	860,564	2,482,931	-	3,343,495
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue- property taxes	167,101	-	-	167,101
Total deferred inflows of resources	167,101	-	-	167,101
FUND BALANCES				
Nonspendable:				
Prepaid expenditures	5,987	-	-	5,987
Assigned for:				
Capital projects	10,784,229	15,220,014	48,790,372	74,794,615
Total fund balances	10,790,216	15,220,014	48,790,372	74,800,602
resources, and fund balances	\$ 11,817,881	\$ 17,702,945	\$ 48,790,372	\$ 78,311,198

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Capital Project Fund	Insurance Adjustment Fund	School Modernization Fund	Total
Local sources				
Property taxes	\$ 7,233,187	\$ -	\$ -	\$ 7,233,187
Earnings on investments	1,525,309	591,066	1,223,534	3,339,909
Proceeds from insurance claims	-	13,505,685	-	13,505,685
Other local revenue	10,000	-	-	10,000
Proceeds from the sale of capital assets	27,179	-	-	27,179
Total local sources	<u>8,795,675</u>	<u>14,096,751</u>	<u>1,223,534</u>	<u>24,115,960</u>
State sources:				
State appropriation	588,583	-	47,566,838	48,155,421
Total state sources	<u>588,583</u>	<u>-</u>	<u>47,566,838</u>	<u>48,155,421</u>
Total revenues	<u>9,384,258</u>	<u>14,096,751</u>	<u>48,790,372</u>	<u>72,271,381</u>
Total revenues	<u>9,384,258</u>	<u>14,096,751</u>	<u>48,790,372</u>	<u>72,271,381</u>
EXPENDITURES				
Current:				
Instruction services:				
Salaries	-	11,322	-	11,322
Fringe benefits	-	1,888	-	1,888
Purchased services	-	84,540	-	84,540
Supplies and materials	-	769,801	-	769,801
Capital outlay	892,528	-	-	892,528
Total instruction services	<u>892,528</u>	<u>867,551</u>	<u>-</u>	<u>1,760,079</u>
Support services:				
Purchased services	2,082,657	146,618	-	2,229,275
Capital outlay	4,900,423	9,222,383	-	14,122,806
Total support services	<u>6,983,080</u>	<u>9,369,001</u>	<u>-</u>	<u>16,352,081</u>
Total expenditures	<u>7,875,608</u>	<u>10,236,552</u>	<u>-</u>	<u>18,112,160</u>
EXCESS REVENUES (EXPENDITURES)	1,508,650	3,860,199	48,790,372	54,159,221
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	1,000,000	-	-	1,000,000
Total other financing (uses)	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
NET CHANGE IN FUND BALANCE	2,508,650	3,860,199	48,790,372	55,159,221
FUND BALANCE - BEGINNING	<u>8,281,566</u>	<u>11,359,815</u>	<u>-</u>	<u>19,641,381</u>
FUND BALANCE - ENDING	<u>\$ 10,790,216</u>	<u>\$ 15,220,014</u>	<u>\$ 48,790,372</u>	<u>\$ 74,800,602</u>

SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.

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NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Title IV-A Student Support and Academic Enrichment
- Carl Perkins Fund
- Medicaid Fund
- Title III ESEA Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Special Education Mini Grants
- Title I-D Neglected & Delinquent Subpart 2 Fund
- VEBA Trust Fund
- Education of Homeless & Youth
- Head Start Cares Act
- Student Activity Funds
- Coronavirus Relief Fund

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FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

MEDICAID FUND – This fund is used to track the Medicaid School-Based Services for health related and rehabilitative services provided to students with disabilities who receive services under the IDEA for which the district incurs expenses for and then subsequently receives reimbursement for performed services.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

SPECIAL EDUCATION MINI GRANTS – These funds are received from the State to assist with the Special Education program of the District.

TITLE I-D NEGLECTED & DELINQUENT SUBPART 2 FUND – These funds are used to provide prevention and intervention programs for children and youth who are neglected, delinquent, or at-risk.

VEBA TRUST FUND – These funds are used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

TITLE IX-A EDUCATION OF HOMELESS CHILDREN & YOUTH – These funds are used to ensure the educational rights and protections for children and youth experiencing homelessness.

HEAD START CARES ACT – These funds are from the Elementary and Secondary School Emergency Relief (ESSER) monies received by the Head Start program for its use.

STUDENT ACTIVITY FUNDS – These funds are established to direct and account for monies used to support co-curricular and extra-curricular activities at the secondary schools of the school district.

CORONAVIRUS RELIEF FUND – These funds are used to track the Elementary and Secondary School Emergency Relief (ESSER) monies including the Coronavirus Aid, Relief, and Economic Security (CARES) Act (March 27, 2020), the Coronavirus Response and Relief Supplemental Appropriations (CRRSA – ESSER II) Act, 2021 (December 27, 2020), and the American Rescue Plan (ARP – ESSER III) Act of 2021 (March 11, 2021).

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2025

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Technology Fund
ASSETS				
Cash	\$ 370,962	\$ 8,987	\$ -	\$ 164,800
Receivables:				
Federal, state, and other grants	-	-	375,260	-
Total assets	<u>\$ 370,962</u>	<u>\$ 8,987</u>	<u>\$ 375,260</u>	<u>\$ 164,800</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	-	-	24,622
Fringe benefits payable	-	-	-	18,027
Due to other funds	-	-	194,444	-
Unearned revenue	-	-	180,816	-
Total liabilities	-	-	375,260	42,649
Fund balances:				
Restricted	370,962	8,987	-	122,151
Total fund balances	370,962	8,987	-	122,151
Total liabilities and fund balances	<u>\$ 370,962</u>	<u>\$ 8,987</u>	<u>\$ 375,260</u>	<u>\$ 164,800</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2025

	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund	Stronger Connections Fund
ASSETS				
Cash	\$ 276,751	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	-	1,112,655	280,209	50,000
Total assets	<u>\$ 276,751</u>	<u>\$ 1,112,655</u>	<u>\$ 280,209</u>	<u>\$ 50,000</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	244,588	33,415	-
Fringe Benefits payable	28	114,316	24,005	-
Due to other funds	-	753,751	222,789	50,000
Unearned revenue	-	-	-	-
Total liabilities	28	1,112,655	280,209	50,000
Fund balances:				
Restricted	276,723	-	-	-
Total fund balance	276,723	-	-	-
Total liabilities and fund balances	<u>\$ 276,751</u>	<u>\$ 1,112,655</u>	<u>\$ 280,209</u>	<u>\$ 50,000</u>

IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund	Medicaid Fund	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
\$ -	\$ -	\$ -	\$ 595,320	\$ -	\$ -	\$ -
32,847	77,762	-	253,448	6,688	67,254	30,372
<u>\$ 32,847</u>	<u>\$ 77,762</u>	<u>\$ -</u>	<u>\$ 848,768</u>	<u>\$ 6,688</u>	<u>\$ 67,254</u>	<u>\$ 30,372</u>
\$ -	\$ -	\$ -	\$ 90,785	\$ -	\$ -	\$ -
3,646	21,677	-	491,786	-	13,864	8,873
833	9,382	-	266,197	33	6,719	2,016
28,368	46,703	-	-	6,655	46,671	19,483
-	-	-	-	-	-	-
<u>32,847</u>	<u>77,762</u>	<u>-</u>	<u>848,768</u>	<u>6,688</u>	<u>67,254</u>	<u>30,372</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 32,847</u>	<u>\$ 77,762</u>	<u>\$ -</u>	<u>\$ 848,768</u>	<u>\$ 6,688</u>	<u>\$ 67,254</u>	<u>\$ 30,372</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2025

	Head Start Fund	Head Start Training Grant	Special Education Mini	Title I-D Neg and Del Children
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Federal, state, and other grants	497,748	6,160	9,993	8,902
 Total assets	 \$ 497,748	 \$ 6,160	 \$ 9,993	 \$ 8,902
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	161,717	-	8,250	924
Fringe benefits payable	79,595	-	1,743	230
Due to other funds	256,436	6,160	-	7,748
Unearned revenue	-	-	-	-
 Total liabilities	 497,748	 6,160	 9,993	 8,902
 Fund balances:				
Restricted	-	-	-	-
 Total fund balances	 -	 -	 -	 -
 Total liabilities and fund balances	 \$ 497,748	 \$ 6,160	 \$ 9,993	 \$ 8,902

VEBA Trust Fund	Education of Homeless and Youth	Student Activity Funds	ARP ESSER Fund	Total Nonmajor Special Revenue Funds
\$ 1,035,488	\$ -	\$ 3,262,877	\$ -	\$ 5,715,185
-	53	-	-	2,809,351
<u>\$ 1,035,488</u>	<u>\$ 53</u>	<u>\$ 3,262,877</u>	<u>\$ -</u>	<u>\$ 8,524,536</u>
\$ -	\$ -	\$ -	\$ -	90,785
-	-	-	-	1,013,362
-	-	-	-	523,124
-	53	-	-	1,639,261
-	-	-	-	180,816
-	53	-	-	3,447,348
<u>1,035,488</u>	<u>-</u>	<u>3,262,877</u>	<u>-</u>	<u>5,077,188</u>
<u>1,035,488</u>	<u>-</u>	<u>3,262,877</u>	<u>-</u>	<u>5,077,188</u>
<u>\$ 1,035,488</u>	<u>\$ 53</u>	<u>\$ 3,262,877</u>	<u>\$ -</u>	<u>\$ 8,524,536</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Tech Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	45,889	-
Total local sources	-	-	45,889	-
State sources:				
Grants and program reimbursement	-	-	2,939,732	1,140,536
Total state sources	-	-	2,939,732	1,140,536
Federal sources:				
Grants and program reimbursement	(2,116)	-	-	-
Total federal sources	(2,116)	-	-	-
Total revenues	(2,116)	-	2,985,621	1,140,536
EXPENDITURES:				
Current:				
Instruction	-	-	138,367	-
Support services	-	-	81,129	1,358,794
Non-instructional	-	-	30,063	-
Capital outlay	-	-	2,736,062	73,932
Total expenditures	-	-	2,985,621	1,432,726
EXCESS REVENUES (EXPENDITURES)	(2,116)	-	-	(292,190)
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	-	-	-
Total other financing (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(2,116)	-	-	(292,190)
FUND BALANCE- BEGINNING	373,078	8,987	-	414,341
FUND BALANCE - ENDING	\$ 370,962	\$ 8,987	\$ -	\$ 122,151

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund	Stronger Connection Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
State sources:				
Grants and program reimbursement	243,336	-	-	-
Total state sources	<u>243,336</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal sources:				
Grants and program reimbursement	-	2,950,757	2,305,021	78,765
Total federal sources	<u>-</u>	<u>2,950,757</u>	<u>2,305,021</u>	<u>78,765</u>
Total revenues	<u>243,336</u>	<u>2,950,757</u>	<u>2,305,021</u>	<u>78,765</u>
EXPENDITURES:				
Current:				
Instruction	-	2,478,757	2,228,661	5,000
Support services	114,513	447,994	76,360	73,765
Non-instructional	-	24,006	-	-
Capital Outlay	-	-	-	-
Total expenditures	<u>114,513</u>	<u>2,950,757</u>	<u>2,305,021</u>	<u>78,765</u>
EXCESS REVENUES (EXPENDITURES)	128,823	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	131,983	-	-	-
Total other financing (uses)	<u>131,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	260,806	-	-	-
FUND BALANCE- BEGINNING	<u>15,917</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 276,723</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund	Medicaid Fund	Title III-A ESSA Fund	Title II-A ESEA Fund	Title IV-A 21st Century Fund
\$ -	\$ -	\$ -	\$ 15,178	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	15,178	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
98,328	270,009	214,517	5,975,122	19,440	382,703	144,505
98,328	270,009	214,517	5,975,122	19,440	382,703	144,505
98,328	270,009	214,517	5,990,300	19,440	382,703	144,505
98,328	-	214,517	5,214,495	11,460	379,024	-
-	270,009	-	2,688,056	7,980	3,679	144,505
-	-	-	-	-	-	-
-	-	-	-	-	-	-
98,328	270,009	214,517	7,902,551	19,440	382,703	144,505
-	-	-	(1,912,251)	-	-	-
-	-	-	1,912,251	-	-	-
-	-	-	1,912,251	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Head Start Fund	Head Start Training Fund	Special Education Mini	Title I-D Neg and Del Children
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	2,498,075	18,885	11,018	46,107
Total federal sources	2,498,075	18,885	11,018	46,107
Total revenues	2,498,075	18,885	11,018	46,107
EXPENDITURES:				
Current:				
Instruction	2,101,631	18,703	11,018	-
Support services	356,175	182	-	46,107
Non-instructional	24,278	-	-	-
Capital outlay	15,991	-	-	-
Total expenditures	2,498,075	18,885	11,018	46,107
EXCESS REVENUES (EXPENDITURES)	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	-	-	-
Total other financing (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCE- BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

VEBA Trust Fund	Education of Homeless and Youth	Student Activity Funds	ARP ESSER Fund	Total Nonmajor Special Revenue Funds
\$ 47,493	\$ -	\$ -	\$ -	\$ 62,671
-	-	3,945,242	-	3,991,131
<u>47,493</u>	<u>-</u>	<u>3,945,242</u>	<u>-</u>	<u>4,053,802</u>
-	-	-	-	4,323,604
-	-	-	-	<u>4,323,604</u>
-	5,331	-	4,214,931	19,231,398
-	5,331	-	4,214,931	19,231,398
<u>47,493</u>	<u>5,331</u>	<u>3,945,242</u>	<u>4,214,931</u>	<u>27,610,920</u>
-	-	-	1,773,212	14,673,173
397	5,331	-	24,099	5,699,075
-	-	3,721,948	-	3,800,295
-	-	-	1,417,620	4,243,605
<u>397</u>	<u>5,331</u>	<u>3,721,948</u>	<u>3,214,931</u>	<u>28,416,148</u>
47,096	-	223,294	1,000,000	(807,344)
-	-	-	(1,000,000)	1,044,234
-	-	-	(1,000,000)	<u>1,044,234</u>
47,096	-	223,294	-	236,890
<u>988,392</u>	<u>-</u>	<u>3,039,583</u>	<u>-</u>	<u>4,840,298</u>
<u>\$1,035,488</u>	<u>\$ -</u>	<u>\$ 3,262,877</u>	<u>\$ -</u>	<u>\$ 5,077,188</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 25,160	\$ 18,869	\$ (2,116)	\$ (20,985)
Total federal sources	<u>25,160</u>	<u>18,869</u>	<u>(2,116)</u>	<u>(20,985)</u>
Total revenues	<u>25,160</u>	<u>18,869</u>	<u>(2,116)</u>	<u>(20,985)</u>
EXPENDITURES				
Current:				
Instruction:				
Capital outlay	358,048	391,947	-	391,947
Total instruction	<u>358,048</u>	<u>391,947</u>	<u>-</u>	<u>391,947</u>
Total expenditures	<u>358,048</u>	<u>391,947</u>	<u>-</u>	<u>391,947</u>
NET CHANGE IN FUND BALANCE	(332,888)	(373,078)	(2,116)	370,962
FUND BALANCE - BEGINNING	<u>332,888</u>	<u>373,078</u>	<u>373,078</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 370,962</u>	<u>\$ 370,962</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ 65,323	\$ 139,240	\$ 45,889	\$ (93,351)
Total local sources	65,323	139,240	45,889	(93,351)
State sources:				
Grants and program reimbursement	2,447,832	2,944,966	2,939,732	(5,234)
Total state sources	2,447,832	2,944,966	2,939,732	(5,234)
Total revenues	2,513,155	3,084,206	2,985,621	(98,585)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	21,454	-	21,454
Fringe benefits	-	18,220	-	18,220
Purchased services	2,657	8,033	1,500	6,533
Supplies and materials	126,918	164,457	136,867	27,590
Capital outlay	1,228	1,228	-	1,228
Total instruction	130,803	213,392	138,367	75,025
Support services:				
Salaries	23,124	23,124	-	23,124
Fringe benefits	1,876	1,876	-	1,876
Purchased services	17,191	113,860	64,523	49,337
Supplies and materials	41	17,122	16,606	516
Capital outlay	120	120	-	120
Total support services	42,352	156,102	81,129	74,973
Non-instruction:				
Supplies and materials	40,000	40,000	30,063	9,937
Total non-instruction	40,000	40,000	30,063	9,937
Capital Outlay	2,300,000	2,674,712	2,736,062	(61,350)
Total expenditures	2,513,155	3,084,206	2,985,621	98,585
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 1,107,850	\$ 1,107,850	\$ 1,140,536	\$ 32,686
Total state sources	<u>1,107,850</u>	<u>1,107,850</u>	<u>1,140,536</u>	<u>32,686</u>
Total revenues	<u>1,107,850</u>	<u>1,107,850</u>	<u>1,140,536</u>	<u>32,686</u>
 EXPENDITURES				
Current:				
Support:				
Salaries	270,490	270,490	463,785	(193,295)
Fringe benefits	152,070	152,070	235,788	(83,718)
Purchased services	150,000	150,000	150,011	(11)
Capital outlay	630,500	630,500	583,142	47,358
Total support	<u>1,203,060</u>	<u>1,203,060</u>	<u>1,432,726</u>	<u>(229,666)</u>
Total expenditures	<u>1,203,060</u>	<u>1,203,060</u>	<u>1,432,726</u>	<u>(229,666)</u>
 NET CHANGE IN FUND BALANCE	(95,210)	(95,210)	(292,190)	(196,980)
 FUND BALANCE - BEGINNING	<u>95,210</u>	<u>95,210</u>	<u>414,341</u>	<u>319,131</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,151</u>	<u>\$ 122,151</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
State sources:				
Grants and program reimbursement	\$ 165,917	\$ 256,254	\$ 243,336	\$ (12,918)
Total state sources	<u>165,917</u>	<u>256,254</u>	<u>243,336</u>	<u>(12,918)</u>
Total revenues	<u>165,917</u>	<u>256,254</u>	<u>243,336</u>	<u>(12,918)</u>
EXPENDITURES				
Current:				
Support services:				
Salaries	10,000	10,000	7,449	2,551
Fringe benefits	2,064	2,064	1,617	447
Purchased services	78,840	78,840	78,735	105
Supplies and materials	75,013	297,333	26,712	270,621
Total support services	<u>165,917</u>	<u>388,237</u>	<u>114,513</u>	<u>273,724</u>
Total expenditures	<u>165,917</u>	<u>388,237</u>	<u>114,513</u>	<u>273,724</u>
EXCESS REVENUES (EXPENDITURES)	-	(131,983)	128,823	128,823
OTHER FINANCING SOURCES (USES)				
Transfers in	-	131,983	131,983	-
NET CHANGE IN FUND BALANCE	-	-	260,806	128,823
FUND BALANCE - BEGINNING	-	-	15,917	15,917
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 276,723</u>	<u>\$ 276,723</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 3,037,390	\$ 4,042,970	\$ 2,950,757	\$ (1,092,213)
Total federal sources	<u>3,037,390</u>	<u>4,042,970</u>	<u>2,950,757</u>	<u>(1,092,213)</u>
Total revenues	<u>3,037,390</u>	<u>4,042,970</u>	<u>2,950,757</u>	<u>(1,092,213)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,604,858	1,604,858	1,524,730	80,128
Fringe benefits	779,376	793,876	662,338	131,538
Purchased services	20,500	20,500	13,568	6,932
Supplies and materials	110,000	440,360	278,121	162,239
Capital outlay	91,500	91,500	-	91,500
Total instruction	<u>2,606,234</u>	<u>2,951,094</u>	<u>2,478,757</u>	<u>472,337</u>
Support services:				
Salaries	200,084	200,084	239,012	(38,928)
Fringe benefits	71,007	71,007	81,802	(10,795)
Purchased services	127,000	457,360	127,180	330,180
Total support services	<u>398,091</u>	<u>728,451</u>	<u>447,994</u>	<u>280,457</u>
Non-instruction:				
Salaries	1,500	1,500	-	1,500
Fringe benefits	565	565	-	565
Purchased services	31,000	361,360	24,006	337,354
Total non-instruction	<u>33,065</u>	<u>363,425</u>	<u>24,006</u>	<u>339,419</u>
Total expenditures	<u>3,037,390</u>	<u>4,042,970</u>	<u>2,950,757</u>	<u>1,092,213</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,768,896	\$ 2,305,026	\$ 2,305,021	\$ (5)
Total federal sources	<u>2,768,896</u>	<u>2,305,026</u>	<u>2,305,021</u>	<u>(5)</u>
Total revenues	<u>2,768,896</u>	<u>2,305,026</u>	<u>2,305,021</u>	<u>(5)</u>
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,589,225	1,210,225	1,366,577	(156,352)
Fringe benefits	1,128,878	1,046,626	859,837	186,789
Supplies and materials	-	-	2,247	(2,247)
Total instruction	<u>2,718,103</u>	<u>2,256,851</u>	<u>2,228,661</u>	<u>28,190</u>
Support services:				
Salaries	29,865	27,660	10,465	17,195
Fringe benefits	10,928	10,515	3,648	6,867
Purchased services	10,000	10,000	62,247	(52,247)
Total support services	<u>50,793</u>	<u>48,175</u>	<u>76,360</u>	<u>(28,185)</u>
Total expenditures	<u>2,768,896</u>	<u>2,305,026</u>	<u>2,305,021</u>	<u>5</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STRONGER CONNECTION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 75,000	\$ 80,200	\$ 78,765	\$ (1,435)
Total federal sources	<u>75,000</u>	<u>80,200</u>	<u>78,765</u>	<u>(1,435)</u>
Total revenues	<u>75,000</u>	<u>80,200</u>	<u>78,765</u>	<u>(1,435)</u>
EXPENDITURES				
Current:				
Instruction:				
Supplies and materials	-	5,000	5,000	-
Total instruction	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Support services:				
Purchased services	75,000	63,601	62,167	1,434
Supplies and materials	-	11,599	11,598	1
Total support services	<u>75,000</u>	<u>75,200</u>	<u>73,765</u>	<u>1,435</u>
Total expenditures	<u>75,000</u>	<u>80,200</u>	<u>78,765</u>	<u>1,435</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 129,145	\$ 98,601	\$ 98,328	\$ (273)
Total federal sources	129,145	98,601	98,328	(273)
Total revenues	129,145	98,601	98,328	(273)
EXPENDITURES				
Current:				
Instruction:				
Salaries	71,662	71,662	61,321	10,341
Fringe benefits	55,150	24,606	22,567	2,039
Supplies and materials	2,333	2,333	14,440	(12,107)
Total instruction	129,145	98,601	98,328	273
Total expenditures	129,145	98,601	98,328	273
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 378,741	\$ 431,295	\$ 270,009	\$ (161,286)
Total federal sources	<u>378,741</u>	<u>431,295</u>	<u>270,009</u>	<u>(161,286)</u>
Total revenues	<u>378,741</u>	<u>431,295</u>	<u>270,009</u>	<u>(161,286)</u>
 EXPENDITURES				
Current:				
Support services:				
Salaries	203,000	203,000	158,925	44,075
Fringe benefits	88,141	88,141	72,872	15,269
Purchased services	22,200	48,477	9,134	39,343
Supplies and materials	50,000	76,277	29,078	47,199
Capital outlay	15,400	15,400	-	15,400
Total support services	<u>378,741</u>	<u>431,295</u>	<u>270,009</u>	<u>161,286</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 217,455	\$ 214,517	\$ 214,517	\$ -
Total federal sources	217,455	214,517	214,517	-
Total revenues	217,455	214,517	214,517	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	5,928	5,928	-
Fringe benefits	-	9	9	-
Purchased services	61,888	80,660	80,660	-
Supplies and materials	110,000	127,920	127,920	-
Capital outlay	45,567	-	-	-
Total instruction	217,455	214,517	214,517	-
Total expenditures	217,455	214,517	214,517	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MEDICAID FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 1,600,000	\$ 1,600,000	\$ 5,975,122	\$ 4,375,122
Total federal sources	1,600,000	1,600,000	5,975,122	4,375,122
Local sources:				
Earnings on investments	-	-	15,178	15,178
Total local sources	-	-	15,178	15,178
Total revenues	1,600,000	1,600,000	5,990,300	4,390,300
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	-	894,527	(894,527)
Fringe benefits	-	-	597,326	(597,326)
Purchased services	1,600,000	1,600,000	3,720,610	(2,120,610)
Capital outlay	-	-	2,032	(2,032)
Total instruction	1,600,000	1,600,000	5,214,495	(3,614,495)
Support services:				
Salaries	-	-	1,919,216	(1,919,216)
Fringe benefits	-	-	768,840	(768,840)
Total support services	-	-	2,688,056	(2,688,056)
Total expenditures	1,600,000	1,600,000	7,902,551	(6,302,551)
EXCESS REVENUES (EXPENDITURES)	-	-	(1,912,251)	(1,912,251)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,912,251	(1,912,251)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE III-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 12,000	\$ 23,371	\$ 19,440	\$ (3,931)
Total federal sources	12,000	23,371	19,440	(3,931)
Total revenues	12,000	23,371	19,440	(3,931)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	6,000	6,000	-
Fringe benefits	-	1,261	1,292	(31)
Supplies and materials	6,000	6,000	4,168	1,832
Total instruction	6,000	13,261	11,460	1,801
Support services:				
Salaries	-	5,000	5,000	-
Fringe benefits	-	1,121	1,087	34
Purchased services	6,000	3,989	1,893	2,096
Total support services	6,000	10,110	7,980	2,130
Total expenditures	12,000	23,371	19,440	3,931
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 424,351	\$ 391,171	\$ 382,703	\$ (8,468)
Total federal sources	424,351	391,171	382,703	(8,468)
Total revenues	424,351	391,171	382,703	(8,468)
EXPENDITURES				
Current:				
Instruction:				
Salaries	281,000	264,410	196,862	67,548
Fringe benefits	97,946	97,946	73,019	24,927
Purchased services	143,351	126,761	109,143	17,618
Total instruction	522,297	489,117	379,024	110,093
Support Services:				
Purchased services	4,714	4,714	3,679	1,035
Total support services	4,714	4,714	3,679	1,035
Total expenditures	527,011	493,831	382,703	111,128
NET CHANGE IN FUND BALANCE	(102,660)	(102,660)	-	102,660
FUND BALANCE - BEGINNING	102,660	102,660	-	(102,660)
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A 21ST CENTURY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 157,000	\$ 144,505	\$ (12,495)
Total federal sources	-	157,000	144,505	(12,495)
Total revenues	-	157,000	144,505	(12,495)
EXPENDITURES				
Current:				
Support services:				
Salaries	-	117,284	114,214	3,070
Fringe benefits	-	29,125	23,234	5,891
Purchased services	-	8,448	6,041	2,407
Supplies and materials	-	2,143	1,016	1,127
Total support services	-	157,000	144,505	12,495
Total expenditures	-	157,000	144,505	12,495
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,749,751	\$ 2,814,370	\$ 2,498,075	\$ (316,295)
Total federal sources	<u>2,749,751</u>	<u>2,814,370</u>	<u>2,498,075</u>	<u>(316,295)</u>
Total revenues	<u>2,749,751</u>	<u>2,814,370</u>	<u>2,498,075</u>	<u>(316,295)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,460,131	1,429,326	1,363,931	65,395
Fringe benefits	758,052	732,880	650,173	82,707
Purchased services	3,516	3,516	1,816	1,700
Supplies and materials	42,270	84,470	81,004	3,466
Capital outlay	12,000	12,000	12,515	(515)
Insurance	4,200	4,707	4,707	-
Total instruction	<u>2,280,169</u>	<u>2,266,899</u>	<u>2,114,146</u>	<u>152,753</u>
Support services:				
Salaries	198,113	191,501	174,332	17,169
Fringe benefits	94,676	80,163	74,967	5,196
Purchased services	100,236	126,250	86,542	39,708
Supplies and materials	1,780	1,780	622	1,158
Capital outlay	50,547	120,547	23,188	97,359
Total support services	<u>445,352</u>	<u>520,241</u>	<u>359,651</u>	<u>160,590</u>
Non-instruction:				
Purchased services	16,573	16,573	18,381	(1,808)
Supplies and materials	7,657	10,657	5,897	4,760
Total non-instruction	<u>24,230</u>	<u>27,230</u>	<u>24,278</u>	<u>2,952</u>
Total expenditures	<u>2,749,751</u>	<u>2,814,370</u>	<u>2,498,075</u>	<u>316,295</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 18,885	\$ (2,293)
Total federal sources	21,178	21,178	18,885	(2,293)
Total revenues	21,178	21,178	18,885	(2,293)
EXPENDITURES				
Current:				
Instruction:				
Purchased services	20,937	20,937	18,703	2,234
Total instruction	20,937	20,937	18,703	2,234
Support services:				
Purchased services	241	241	182	59
Total support services	241	241	182	59
Total expenditures	21,178	21,178	18,885	2,293
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL EDUCATION MINI GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 11,850	\$ 11,018	\$ (832)
Total federal sources	-	11,850	11,018	(832)
Total revenues	-	11,850	11,018	(832)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	9,770	9,095	675
Fringe benefits	-	2,080	1,923	157
Total instruction	-	11,850	11,018	832
Total expenditures	-	11,850	11,018	832
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

TITLE I-D NEGLECTED AND DELINQUENT CHILDREN

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 141,456	\$ 163,418	\$ 46,107	\$ (117,311)
Total federal sources	141,456	163,418	46,107	(117,311)
Total revenues	141,456	163,418	46,107	(117,311)
EXPENDITURES				
Current:				
Support services:				
Salaries	29,000	29,000	15,677	13,323
Fringe benefits	7,456	8,456	2,202	6,254
Purchased services	38,000	48,857	19,667	29,190
Supplies and materials	48,000	58,105	8,561	49,544
Capital outlay	19,000	19,000	-	19,000
Total support services	141,456	163,418	46,107	117,311
Total expenditures	141,456	163,418	46,107	117,311
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 5,000	\$ 5,000	\$ 47,493	\$ 42,493
Total local sources	<u>5,000</u>	<u>5,000</u>	<u>47,493</u>	<u>42,493</u>
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>47,493</u>	<u>42,493</u>
EXPENDITURES				
Current:				
Purchased services	-	-	397	(397)
Total support services	<u>-</u>	<u>-</u>	<u>397</u>	<u>(397)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>397</u>	<u>(397)</u>
NET CHANGE IN FUND BALANCE	5,000	5,000	47,096	42,096
FUND BALANCE - BEGINNING	<u>(5,000)</u>	<u>(5,000)</u>	<u>988,392</u>	<u>993,392</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,035,488</u>	<u>\$ 1,035,488</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
EDUCATION OF HOMELESS AND YOUTH**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 12,440	\$ 17,598	\$ 5,331	\$ (12,267)
Total federal sources	12,440	17,598	5,331	(12,267)
Total revenues	12,440	17,598	5,331	(12,267)
EXPENDITURES				
Current:				
Support services:				
Purchased services	12,440	2,397	2,396	1
Supplies and materials	-	15,201	2,935	12,266
Total support services	12,440	17,598	5,331	12,266
Total expenditures	12,440	17,598	5,331	12,266
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Other local revenue	\$ 2,867,246	\$ 2,867,246	\$ 3,945,242	\$ 1,077,996
Total local sources	<u>2,867,246</u>	<u>2,867,246</u>	<u>3,945,242</u>	<u>1,077,996</u>
Total revenues	<u>2,867,246</u>	<u>2,867,246</u>	<u>3,945,242</u>	<u>1,077,996</u>
EXPENDITURES				
Current:				
Non-instruction:				
Supplies and materials	2,867,246	2,867,246	3,721,948	(854,702)
Total non-instruction	<u>2,867,246</u>	<u>2,867,246</u>	<u>3,721,948</u>	<u>(854,702)</u>
Total expenditures	<u>2,867,246</u>	<u>2,867,246</u>	<u>3,721,948</u>	<u>(854,702)</u>
NET CHANGE IN FUND BALANCE	-	-	223,294	223,294
FUND BALANCE - BEGINNING	-	-	<u>3,039,583</u>	<u>3,039,583</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,262,877</u>	<u>\$ 3,262,877</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ARP ESSER FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 4,908,062	\$ 4,214,931	\$ 4,214,931	\$ -
Total federal sources	4,908,062	4,214,931	4,214,931	-
Total revenues	4,908,062	4,214,931	4,214,931	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,243,680	22,789	22,789	-
Fringe benefits	32,160	13,288	13,288	-
Supplies and materials	820,000	362,448	362,448	-
Capital outlay	1,923,000	3,792,307	2,792,307	1,000,000
Total instruction	4,018,840	4,190,832	3,190,832	1,000,000
Support services:				
Salaries	39,554	14,657	14,657	-
Fringe benefits	58,507	9,524	9,524	-
Purchases services	-	(82)	(82)	-
Supplies and materials	791,161	-	-	-
Total support services	889,222	24,099	24,099	-
Total expenditures	4,908,062	4,214,931	3,214,931	1,000,000
EXCESS REVENUES (EXPENDITURES)	-	-	1,000,000	(1,000,000)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(1,000,000)	1,000,000
NET CHANGE IN FUND BALANCE	-	-	-	-

FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ASSETS					
Cash and cash equivalents	\$ 103,024	\$ 22,470	\$ 57,220	\$ 120,050	\$ 302,764
Investments	<u>1,963,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,963,650</u>
Total Assets	<u><u>\$ 2,066,674</u></u>	<u><u>\$ 22,470</u></u>	<u><u>\$ 57,220</u></u>	<u><u>\$ 120,050</u></u>	<u><u>\$ 2,266,414</u></u>
NET POSITION					
Held in trust for Education Foundation	<u>\$ 2,066,674</u>	<u>\$ 22,470</u>	<u>\$ 57,220</u>	<u>\$ 120,050</u>	<u>\$ 2,266,414</u>
Total net position	<u><u>\$ 2,066,674</u></u>	<u><u>\$ 22,470</u></u>	<u><u>\$ 57,220</u></u>	<u><u>\$ 120,050</u></u>	<u><u>\$ 2,266,414</u></u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 107,317	\$ 430	\$ 3,255	\$ 7,951	\$ 118,953
Interest income	<u>167,905</u>	<u>56</u>	<u>571</u>	<u>63</u>	<u>168,595</u>
Total additions	<u>275,222</u>	<u>486</u>	<u>3,826</u>	<u>8,014</u>	<u>287,548</u>
DEDUCTIONS					
Grants awarded	173,138	-	895	-	174,033
Administrative expenses	<u>4,598</u>	<u>240</u>	<u>-</u>	<u>-</u>	<u>4,838</u>
Total deductions	<u>177,736</u>	<u>240</u>	<u>895</u>	<u>-</u>	<u>178,871</u>
CHANGE IN NET POSITION	97,486	246	2,931	8,014	108,677
NET POSITION-BEGINNING	<u>1,969,188</u>	<u>22,224</u>	<u>54,289</u>	<u>112,036</u>	<u>2,157,737</u>
NET POSITION-ENDING	<u>\$ 2,066,674</u>	<u>\$ 22,470</u>	<u>\$ 57,220</u>	<u>\$ 120,050</u>	<u>\$ 2,266,414</u>

STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

107-116

Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

117-119

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

120-121

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

122-125

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2025
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2016 (1)	2017 (1)	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	\$ 38,101,250	\$ 39,323,633	\$ 42,390,006	\$ 42,830,544	\$ 44,528,018	\$ 47,207,955	\$ 53,761,222	\$ 74,215,577	\$ 82,356,861	\$ 97,730,014
Restricted	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931	5,323,559	5,460,511	5,709,769
Unrestricted	(10,292,359)	(6,684,047)	(7,242,893)	(649,073)	7,566,663	503,751	10,999,096	(4,388,204)	7,586,817	53,347,328
Total governmental activities net position	\$ 31,034,900	\$ 33,847,249	\$ 36,565,491	\$ 43,686,124	\$ 54,236,706	\$ 52,302,312	\$ 69,598,249	\$ 75,150,932	\$ 95,404,189	\$ 156,787,111
Business-type activities										
Net investment in capital assets	\$ 175,850	\$ 166,906	\$ 157,399	\$ 169,076	\$ 161,638	\$ 156,527	\$ 133,148	\$ 113,198	\$ 463,003	\$ 740,876
Unrestricted	132,835	242,665	362,905	574,849	856,849	1,109,345	2,452,653	2,634,098	1,619,233	657,624
Total business-type activities net position	\$ 308,685	\$ 409,571	\$ 520,304	\$ 743,925	\$ 1,018,487	\$ 1,265,872	\$ 2,585,801	\$ 2,747,296	\$ 2,082,236	\$ 1,398,500
Primary government										
Net investment in capital assets	\$ 38,277,100	\$ 39,490,539	\$ 42,547,405	\$ 42,999,620	\$ 44,689,656	\$ 47,364,482	\$ 53,894,370	\$ 74,328,775	\$ 82,819,864	\$ 98,470,890
Restricted	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931	5,323,559	5,460,511	5,709,769
Unrestricted	(10,159,524)	(6,441,382)	(6,879,988)	(74,224)	8,423,512	1,613,096	13,451,749	(1,754,106)	9,206,050	54,004,952
Total primary government net position	\$ 31,343,585	\$ 34,256,820	\$ 37,085,795	\$ 44,430,049	\$ 55,255,193	\$ 53,568,184	\$ 72,184,050	\$ 77,898,228	\$ 97,486,425	\$ 158,185,611

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2025
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses:										
Instruction	\$ 50,532,312	\$ 53,424,581	\$ 54,428,605	\$ 58,349,920	\$ 61,918,371	\$ 72,426,001	\$ 55,042,118	\$ 74,488,396	\$ 87,419,416	\$ 84,920,571
Supporting services	26,482,186	28,384,173	26,409,405	27,501,238	28,757,413	34,882,411	38,058,498	46,465,126	43,601,616	46,855,939
Non-Instruction	44,707	45,744	47,286	63,095	57,546	2,421,709	2,985,714	3,446,792	3,976,285	3,800,295
Debt Service	48,163	-	-	-	-	-	-	-	-	-
Depreciation	1,947,154	1,999,540	2,195,573	2,402,083	2,554,713	2,536,858	2,772,077	3,136,902	3,583,940	4,002,240
Total governmental activities	<u>79,054,522</u>	<u>83,854,038</u>	<u>83,080,869</u>	<u>88,316,336</u>	<u>93,288,043</u>	<u>112,266,979</u>	<u>98,858,407</u>	<u>127,537,216</u>	<u>138,581,257</u>	<u>139,579,045</u>
Business-type activities:										
Food Service	4,732,034	4,758,579	4,889,345	4,812,078	4,862,956	4,994,456	5,672,216	6,102,541	6,594,625	6,564,834
Total business-type activities	<u>4,732,034</u>	<u>4,758,579</u>	<u>4,889,345</u>	<u>4,812,078</u>	<u>4,862,956</u>	<u>4,994,456</u>	<u>5,672,216</u>	<u>6,102,541</u>	<u>6,594,625</u>	<u>6,564,834</u>
Total primary government	<u>\$ 83,786,556</u>	<u>\$ 88,612,617</u>	<u>\$ 87,970,214</u>	<u>\$ 93,128,414</u>	<u>\$ 98,150,999</u>	<u>\$ 117,261,435</u>	<u>\$ 104,530,623</u>	<u>\$ 133,639,757</u>	<u>\$ 145,175,882</u>	<u>\$ 146,143,879</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 343,578	\$ 256,791	\$ 287,047	\$ 316,115	\$ 228,006	\$ 255,054	\$ 291,336	\$ 5,061	\$ 110,912	\$ 311,649
Support services	163,923	271,632	250,514	155,681	27,777	22,735	46,444	20,595	19,479	-
Operating grants and contributions:										
Instruction	6,201,224	6,052,470	6,795,105	7,092,101	8,290,989	14,504,378	10,324,649	14,920,559	14,353,141	14,927,769
Support services	2,961,630	2,894,619	3,250,886	3,263,448	3,944,708	6,710,981	7,138,909	9,307,298	7,158,823	7,966,973
Non instruction	5,392	5,180	5,717	7,541	7,346	432,966	560,052	690,417	652,855	660,260
Total governmental activities	<u>9,675,747</u>	<u>9,480,692</u>	<u>10,589,269</u>	<u>10,834,886</u>	<u>12,498,826</u>	<u>21,926,114</u>	<u>18,361,390</u>	<u>24,943,930</u>	<u>22,295,210</u>	<u>23,866,651</u>
Business-type activities:										
Charges for services										
Food service	1,129,147	1,154,370	1,173,322	1,246,930	942,487	188,455	207,745	268,443	1,445,181	1,409,850
Operating grants and contributions:										
Food Service	3,655,379	3,592,106	3,710,369	3,672,833	3,944,827	4,408,852	6,654,076	5,770,372	4,212,667	4,245,192
Total business-type activities	<u>4,784,526</u>	<u>4,746,476</u>	<u>4,883,691</u>	<u>4,919,763</u>	<u>4,887,314</u>	<u>4,597,307</u>	<u>6,861,821</u>	<u>6,038,815</u>	<u>5,657,848</u>	<u>5,655,042</u>
Total primary government	<u>\$ 14,460,273</u>	<u>\$ 14,227,168</u>	<u>\$ 15,472,960</u>	<u>\$ 15,754,649</u>	<u>\$ 17,386,140</u>	<u>\$ 26,523,421</u>	<u>\$ 25,223,211</u>	<u>\$ 30,982,745</u>	<u>\$ 27,953,058</u>	<u>\$ 29,521,693</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2025
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expense)/Revenue										
Governmental activities	\$(69,378,775)	\$(74,373,346)	\$(72,491,600)	\$(77,481,450)	\$(80,789,217)	\$(90,340,865)	\$(80,497,017)	\$(102,593,286)	\$(116,286,047)	\$(115,712,394)
Business-type activities	52,492	(12,103)	(5,654)	107,685	24,358	(397,149)	1,189,605	(63,726)	(936,777)	(909,792)
Total primary government	<u>\$(69,326,283)</u>	<u>\$(74,385,449)</u>	<u>\$(72,497,254)</u>	<u>\$(77,373,765)</u>	<u>\$(80,764,859)</u>	<u>\$(90,738,014)</u>	<u>\$(79,307,412)</u>	<u>\$(102,657,012)</u>	<u>\$(117,222,824)</u>	<u>\$(116,622,186)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783	\$ 68,389,919	\$ 69,792,838	\$ 69,938,976	\$ 77,152,356	\$ 84,737,290	\$ 97,812,273	\$ 139,763,944
Taxes:										
General purposes	9,335,576	9,440,106	9,478,424	9,450,321	9,654,177	9,361,660	9,336,140	7,443,049	8,179,587	8,249,420
Debt service	1,889,930	77,793	-	222	-	-	-	-	-	-
Capital projects	4,842,534	5,122,116	5,404,378	5,653,190	6,057,245	6,169,157	6,596,213	6,465,502	6,935,110	7,233,187
Gain/(loss) on disposition of assets	-	-	-	-	-	-	-	-	(155,278)	27,179
Earning on investments	188,312	310,153	535,936	944,047	994,864	284,930	217,893	1,537,342	3,049,002	4,340,951
Other local	333,347	299,779	286,457	280,320	903,411	2,954,605	4,620,676	7,930,475	20,861,491	17,631,469
Transfers	(115,573)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)	(134,130)	(142,881)	(150,834)
Total governmental activities	<u>74,966,006</u>	<u>77,185,695</u>	<u>81,094,591</u>	<u>84,602,083</u>	<u>87,278,264</u>	<u>88,064,794</u>	<u>97,792,954</u>	<u>107,979,528</u>	<u>136,539,304</u>	<u>177,095,316</u>
Business-type activities:										
Gain/(loss) on disposition of assets	(91,770)	-	-	-	-	-	-	-	(7,066)	-
Earning on investments	-	-	-	-	-	-	-	91,091	135,902	75,222
Transfers	113,102	112,989	116,387	115,936	124,271	644,534	130,324	134,130	142,881	150,834
Total business-type activities	<u>21,332</u>	<u>112,989</u>	<u>116,387</u>	<u>115,936</u>	<u>124,271</u>	<u>644,534</u>	<u>130,324</u>	<u>225,221</u>	<u>271,717</u>	<u>226,056</u>
Total primary government	<u>\$ 74,987,338</u>	<u>\$ 77,298,684</u>	<u>\$ 81,210,978</u>	<u>\$ 84,718,019</u>	<u>\$ 87,402,535</u>	<u>\$ 88,709,328</u>	<u>\$ 97,923,278</u>	<u>\$ 108,204,749</u>	<u>\$ 136,811,021</u>	<u>\$ 177,321,372</u>
Change in Net Position										
Governmental activities	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991	\$ 7,120,633	\$ 6,478,733	\$ (2,276,071)	\$ 17,295,937	\$ 5,386,242	\$ 20,253,257	\$ 61,382,922
Business-type activities	73,824	100,886	110,733	223,621	148,629	247,385	1,319,929	161,495	(665,060)	(683,736)
Total primary government	<u>\$ 5,661,055</u>	<u>\$ 2,913,235</u>	<u>\$ 8,713,724</u>	<u>\$ 7,344,254</u>	<u>\$ 6,627,362</u>	<u>\$ (2,028,686)</u>	<u>\$ 18,615,866</u>	<u>\$ 5,547,737</u>	<u>\$ 19,588,197</u>	<u>\$ 60,699,186</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2025
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	\$ 541,818	\$ 374,871	\$ 422,208	\$ 394,974	\$ 387,080	\$ 244,205	\$ 201,608	\$ 391,262	\$ 274,960	\$ 352,641
Committed	-	-	-	-	-	-	-	-	-	-
Unreserved/Unassigned	6,510,279	8,827,972	11,753,488	11,231,628	13,623,807	16,289,584	17,613,095	11,604,433	17,713,280	16,409,424
Total General Fund	<u>\$ 7,052,097</u>	<u>\$ 9,202,843</u>	<u>\$ 12,175,696</u>	<u>\$ 11,626,602</u>	<u>\$ 14,010,887</u>	<u>\$ 16,533,789</u>	<u>\$ 17,814,703</u>	<u>\$ 11,995,695</u>	<u>\$ 17,988,240</u>	<u>\$ 16,762,065</u>
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	329,364	281,017	108,315	82,763	1,537,836	4,283	36,734	88,246	34,652	5,987
Restricted	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931	5,321,693	5,459,420	5,709,769
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Assigned	4,256,032	5,615,031	5,613,760	9,756,898	8,892,465	8,508,492	10,314,251	7,357,990	19,607,820	74,794,615
Total All Other Governmental Funds	<u>7,811,405</u>	<u>7,103,711</u>	<u>7,140,453</u>	<u>11,344,314</u>	<u>12,572,326</u>	<u>13,103,381</u>	<u>15,188,916</u>	<u>12,767,929</u>	<u>25,101,892</u>	<u>80,510,371</u>
Total All Other Governmental Funds	<u>\$ 14,863,502</u>	<u>\$ 16,306,554</u>	<u>\$ 19,316,149</u>	<u>\$ 22,970,916</u>	<u>\$ 26,583,213</u>	<u>\$ 29,637,170</u>	<u>\$ 33,003,619</u>	<u>\$ 24,763,624</u>	<u>\$ 43,090,132</u>	<u>\$ 97,272,436</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2025
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues:										
Local	\$ 17,179,803	\$ 15,817,784	\$ 16,191,826	\$ 16,689,556	\$ 17,819,766	\$ 19,240,231	\$ 21,317,395	\$ 22,466,906	\$ 39,369,280	\$ 37,728,216
State	59,055,861	62,723,566	66,715,012	69,903,593	72,727,759	71,762,182	77,328,475	85,917,241	103,339,961	144,031,379
Federal	8,609,707	8,277,442	8,842,479	8,856,504	9,308,122	19,825,119	17,847,491	23,738,323	16,637,131	19,287,567
Total Revenues	<u>84,845,371</u>	<u>86,818,792</u>	<u>91,749,317</u>	<u>95,449,653</u>	<u>99,855,647</u>	<u>110,827,532</u>	<u>116,493,361</u>	<u>132,122,470</u>	<u>159,346,372</u>	<u>201,047,162</u>
Expenditures:										
Instruction	51,132,355	53,384,279	56,159,059	59,331,396	60,557,346	66,473,027	62,626,456	70,204,584	83,211,436	79,533,960
Support services	25,010,366	25,749,175	27,074,506	27,501,238	28,757,413	31,706,312	38,058,498	44,028,040	41,790,641	44,004,376
Non-Instruction	44,707	45,744	47,286	63,095	57,546	2,246,612	2,985,714	3,446,792	3,976,285	3,800,295
Capital outlay	3,281,545	3,921,573	5,342,484	4,783,221	5,800,666	9,037,915	9,325,920	22,715,360	11,898,621	19,375,393
Debt service										
Principal	2,081,000	2,134,000	-	-	-	-	-	-	-	-
Interest	83,468	27,980	-	-	-	-	-	-	-	-
Total Expenditures	<u>81,633,441</u>	<u>85,262,751</u>	<u>88,623,335</u>	<u>91,678,950</u>	<u>95,172,971</u>	<u>109,463,866</u>	<u>112,996,588</u>	<u>140,394,776</u>	<u>140,876,983</u>	<u>146,714,024</u>
Excess (Deficiency) (Under) Expenditures	<u>3,211,930</u>	<u>1,556,041</u>	<u>3,125,982</u>	<u>3,770,703</u>	<u>4,682,676</u>	<u>1,363,666</u>	<u>3,496,773</u>	<u>(8,272,306)</u>	<u>18,469,389</u>	<u>54,333,138</u>
Other Financing Sources (Uses):										
Transfers in (out)	(113,102)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)	(134,130)	(142,881)	(150,834)
Total Other Financing Sources (Uses)	<u>(113,102)</u>	<u>(112,989)</u>	<u>(116,387)</u>	<u>(115,936)</u>	<u>(124,271)</u>	<u>(644,534)</u>	<u>(130,324)</u>	<u>(134,130)</u>	<u>(142,881)</u>	<u>(150,834)</u>
Net Change in Fund Balances	<u>\$ 3,098,828</u>	<u>\$ 1,443,052</u>	<u>\$ 3,009,595</u>	<u>\$ 3,654,767</u>	<u>\$ 4,558,405</u>	<u>\$ 719,132</u>	<u>\$ 3,366,449</u>	<u>\$ (8,406,436)</u>	<u>\$ 18,326,508</u>	<u>\$ 54,182,304</u>
Debt service as a percent of noncapital expenditures	2.76%	2.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2025
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

PROPERTY TAX				
FISCAL YEAR	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
2016	\$ 9,367,839	\$ 4,868,901	\$ 1,913,881	\$ 16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387
2019	9,390,821	5,608,070	11,499	15,010,390
2020	9,654,177	6,057,245	11,499	15,722,921
2021	9,361,660	6,169,157	-	15,530,817
2022	9,565,502	6,596,213	-	16,161,715
2023	7,373,011	6,465,502	-	13,838,513
2024	8,179,587	6,935,110	-	15,114,697
2025	8,249,420	7,233,187	-	15,482,607

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2016	\$ 50,532,312	\$ 26,482,186	\$ 44,707	\$ 48,163	\$ 1,947,154	\$ 4,732,034	\$ 83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214
2019	58,349,920	27,501,238	63,095	-	2,402,083	4,812,078	93,128,414
2020	61,918,371	28,757,413	57,546	-	2,554,713	4,862,956	98,150,999
2021	72,426,001	34,882,411	2,421,709	-	2,536,858	4,994,456	117,261,435
2022	55,042,118	38,058,498	2,985,714	-	2,772,077	5,672,216	104,530,623
2023	74,488,396	46,465,126	3,446,792	-	3,136,902	6,102,541	133,639,757
2024	87,419,416	43,601,616	3,976,285	-	3,583,940	6,594,625	145,175,882
2025	84,920,571	46,855,939	3,800,295	-	4,002,240	6,564,834	146,143,879

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2016	\$ 1,636,648	\$ 12,823,625	\$ 16,068,040	\$ 188,312	\$ 333,347	\$ 57,582,740	\$ 909,140	\$ 89,541,852
2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938
2019	1,718,726	14,035,923	15,103,733	944,047	280,320	67,664,497	725,422	100,472,668
2020	1,198,270	16,187,870	15,711,422	903,411	994,864	69,706,710	86,128	104,788,675
2021	466,244	26,057,177	15,530,817	284,930	2,954,605	69,817,480	121,496	115,232,749
2022	545,525	24,677,686	15,932,353	217,893	4,620,676	76,169,472	982,884	123,146,489
2023	294,099	30,779,737	13,908,551	1,537,342	7,930,475	84,646,583	90,707	139,187,494
2024	1,575,572	26,377,486	15,114,697	3,184,904	20,699,147	97,674,071	138,202	164,764,079
2025	1,721,499	27,800,194	15,482,607	4,416,173	17,658,648	139,707,775	56,169	206,843,065

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

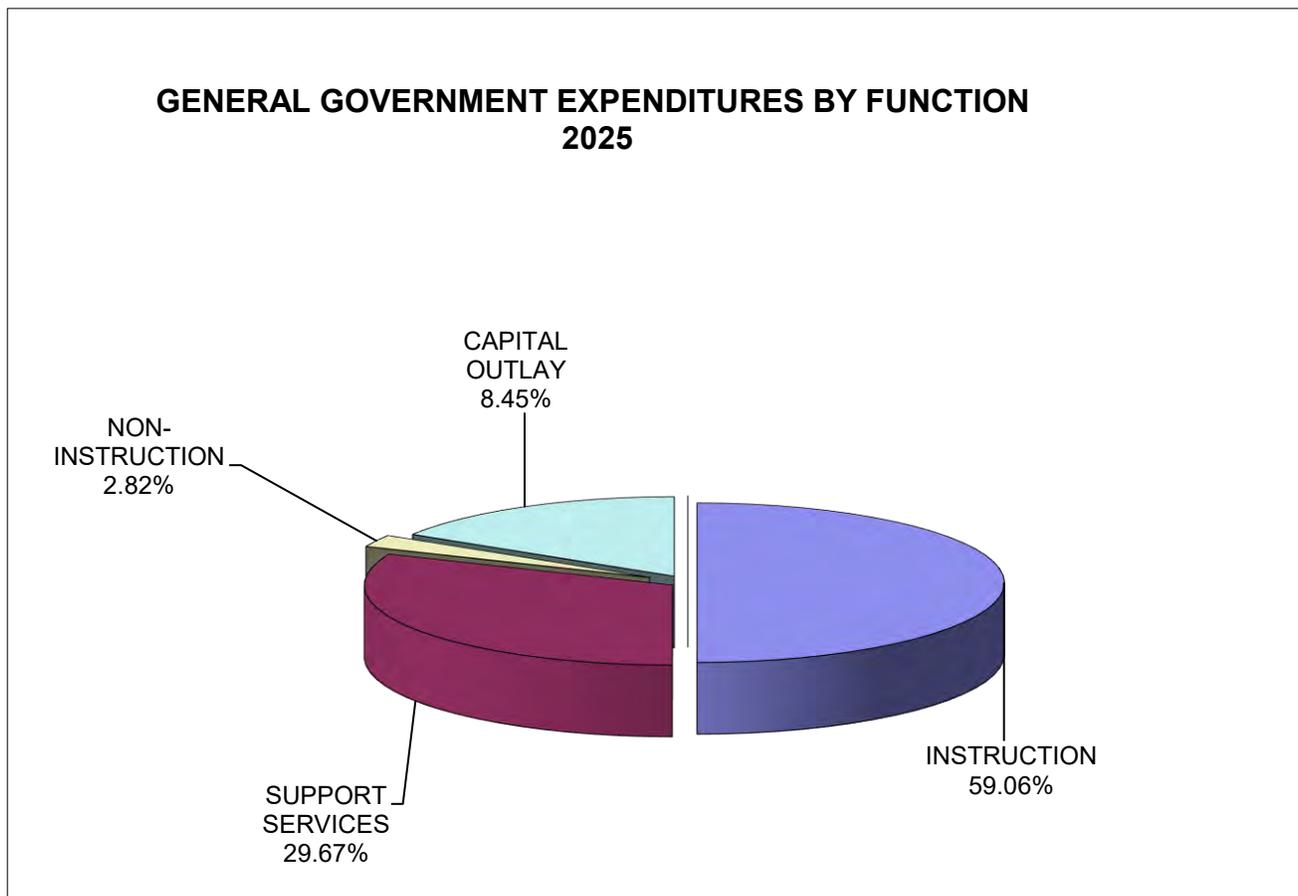
(3) Subsequent to 2010, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2016	\$ 51,132,355	\$ 25,010,366	\$ 44,707	\$ 3,281,545	\$ 2,164,468	\$ 81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335
2019	59,331,396	27,501,238	63,095	4,783,221	-	91,678,950
2020	60,557,346	28,757,413	57,546	5,800,666	-	95,172,971
2021	66,098,485	32,080,854	2,246,612	9,037,915	-	109,463,866
2022	62,626,456	38,058,498	2,985,714	9,325,920	-	112,996,588
2023	70,204,584	44,028,040	3,446,792	22,715,360	-	140,394,776
2024	83,211,436	41,790,641	3,976,285	11,898,621	-	140,876,983
2025	79,533,960	44,004,376	3,800,295	19,375,393	-	146,714,024

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



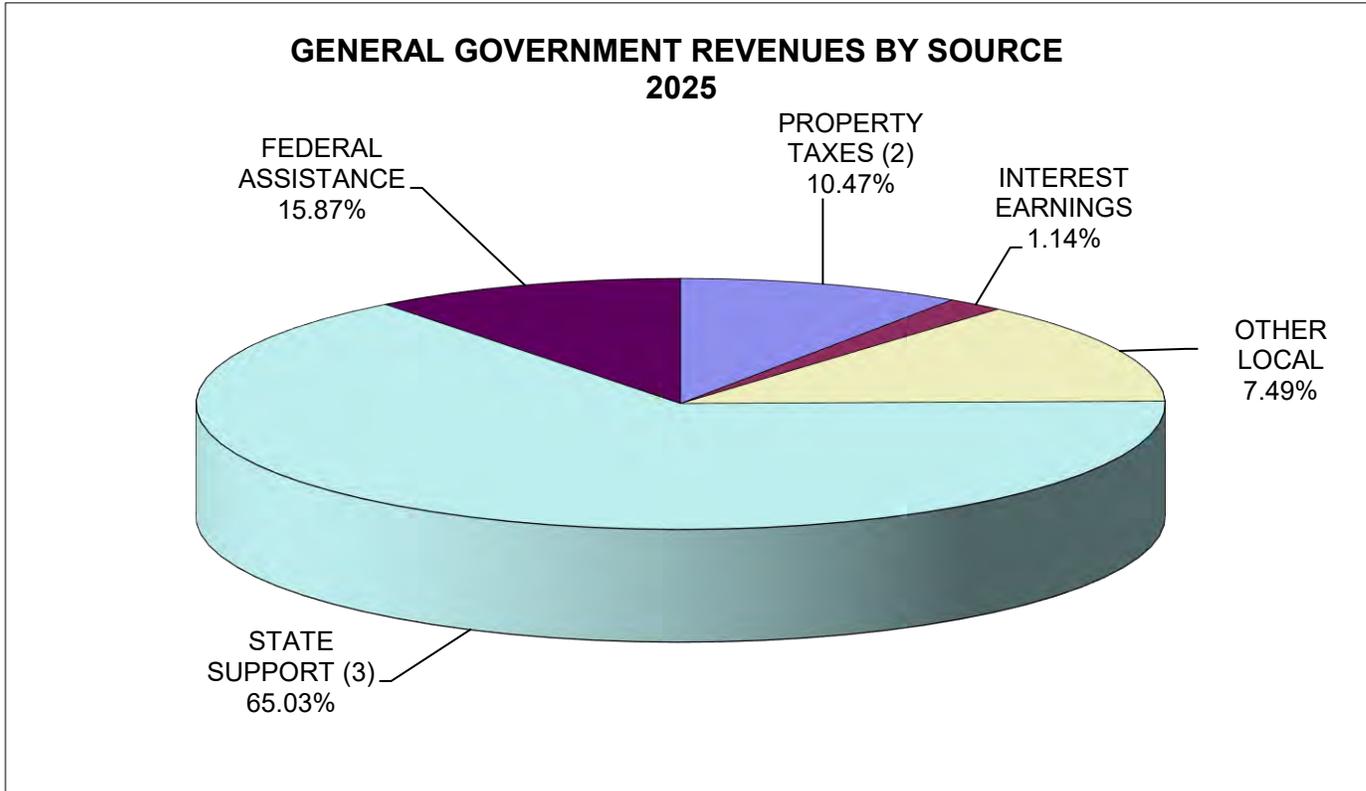
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE	TOTAL
2016	\$ 16,150,621	\$ 188,312	\$ 840,870	\$ 59,055,861	\$ 8,609,707	\$ 84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317
2019	15,010,390	944,047	735,119	69,903,593	8,856,504	95,449,653
2020	15,703,799	767,002	1,348,965	72,727,759	9,308,122	99,855,647
2021	15,530,817	284,930	3,424,484	71,762,182	19,825,119	110,827,532
2022	15,932,353	217,893	5,167,149	77,328,475	17,847,491	116,493,361
2023	13,838,513	1,505,493	9,890,305	85,917,241	20,970,918	132,122,470
2024	15,114,697	3,049,002	21,187,462	103,339,961	16,637,131	159,328,253
2025	15,399,116	4,340,951	17,960,970	144,031,379	19,287,567	201,019,983

(1) Includes General, Special Revenue, Capital Projects, Professional Tech Ed, and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.

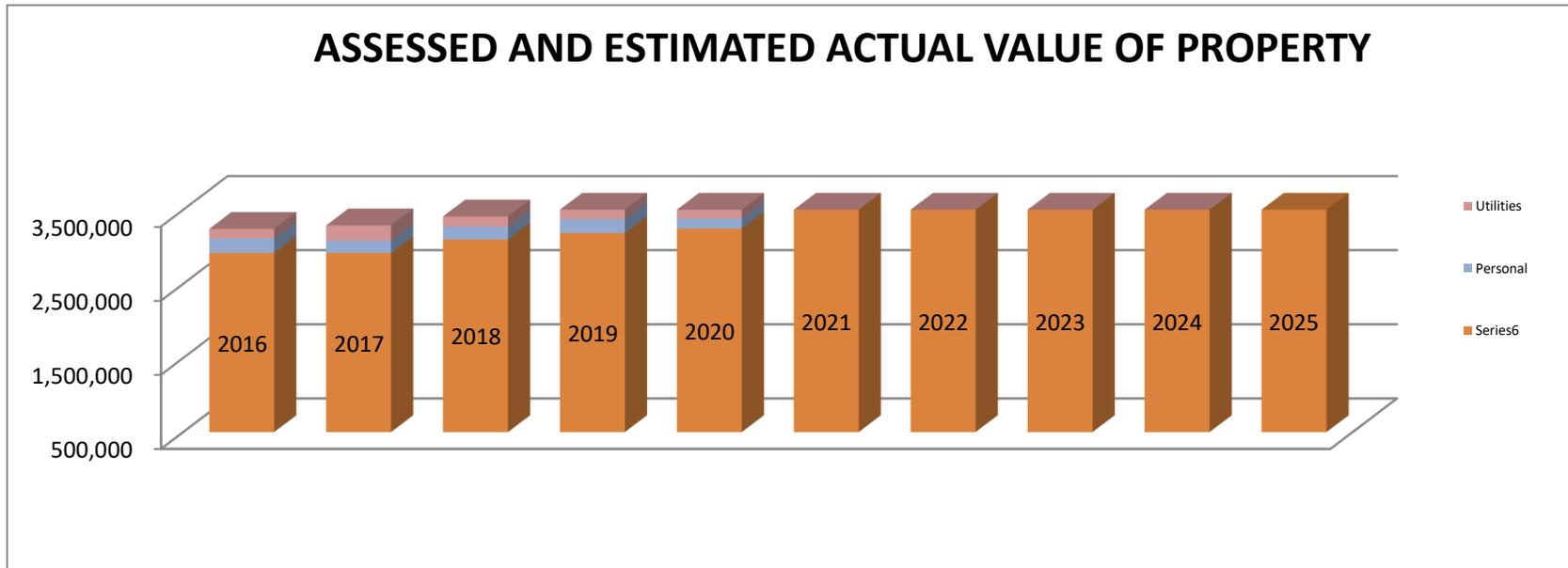


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2025
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION
2016	\$ 4,212,889	\$ 199,233	\$ 126,562	\$ 1,297,588	\$ 3,241,097	4.42	\$ 94,745
2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000
2018	4,448,936	175,078	137,297	1,263,969	3,497,342	3.88	100,000
2019	4,545,047	190,696	143,790	1,298,851	3,580,682	3.85	100,000
2020	5,545,579	135,581	146,395	1,492,662	4,335,193	3.33	100,000
2021	5,861,103	167,066	159,663	1,566,706	4,621,127	3.19	100,000
2022	6,772,146	161,640	170,964	1,983,555	5,121,195	2.93	125,000
2023	7,303,189	197,803	184,762	2,246,176	5,639,578	1.87	125,000
2024	9,344,335	252,614	173,789	2,284,625	7,486,114	1.39	125,000
2025	9,220,569	320,164	176,951	2,239,510	7,478,174	1.38	125,000

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Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

June 30, 2025

**(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2016	\$ 3,241,099	\$ 15,695	\$ 9,541	\$ 5,927	\$ 89	\$ 95	-
2017	3,475,331	14,265	8,767	5,302	63	99	-
2018	3,497,342	14,614	8,786	5,427	100	191	98
2019	3,580,682	14,735	9,015	5,780	174	26	180
2020	4,335,193	15,132	9,076	5,721	54	47	14
2021	4,621,127	15,547	9,541	5,546	59	97	31
2022	5,121,195	15,798	9,875	4,915	11		-
2023	5,639,578	13,735	8,559	4,839	22		-
2024	7,486,114	10,484	6,556	3,795			-
2025	7,478,174	9,162	5,813				-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2016	60.79 %	60.79 %	37.76 %	0.57 %	0.01 %	0.07 %
	2017	61.46	61.46	37.17	0.44	0.69	0.08
	2018	60.12	60.12	37.14	0.68	1.31	0.21
	2019	61.18	61.18	39.23	1.18	0.37	
	2020	59.98	59.98	37.81	0.65	0.18	
	2021	61.37	61.37	36.05	0.36	0.31	
	2022	62.51	62.51	35.10	0.38	0.62	
	2023	62.31	62.31	31.12	0.16		
	2024	65.30	65.30	36.19			
	2025	63.44	63.44				

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Source: Bannock County Treasurer

(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

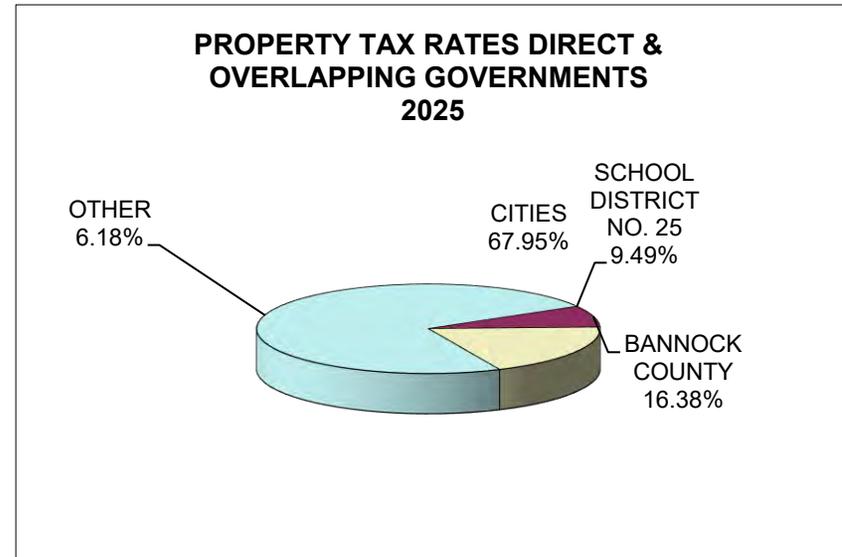
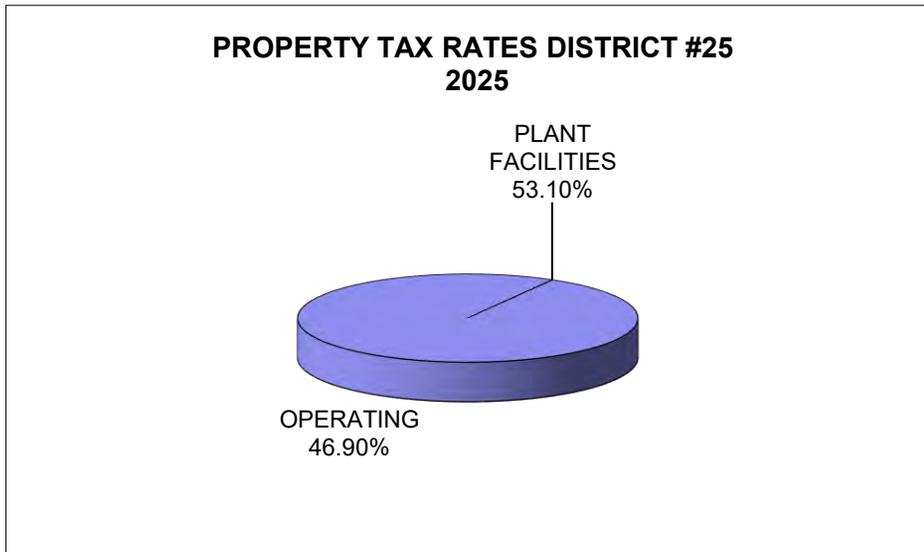
Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2016	2572.000	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153
2019	2.407	0.000	1.442	0.000	3.849	5.624	21.557	3.145	34.175
2020	2.043	0.000	1.285	0.000	3.328	4.845	19.482	3.666	31.321
2021	1.922	0.000	1.268	0.000	3.192	4.176	18.609	3.311	29.288
2022	1.727	0.000	1.196	0.002	2.925	3.678	15.132	1.367	23.102
2023	0.878	0.000	0.994	0.000	1.870	3.230	13.390	1.217	19.707
2024	0.483	0.000	0.886	0.000	1.369	3.310	12.942	0.774	18.395
2025	0.424	0.000	0.778	0.000	1.202	2.644	10.714	0.621	15.181

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2016	\$ 2,081,000	\$ 83,489	\$ 2,164,489	\$ 81,633,441	2.65
2017	2,134,000	28,062	2,162,062	85,262,751	2.54
2018 (3)	-	-	-	88,623,335	n/a
2019	-	-	-	99,855,647	n/a
2020	-	-	-	-	n/a
2021	-	-	-	-	n/a
2022	-	-	-	-	n/a
2023	-	-	-	-	n/a
2024	-	-	-	-	n/a
2025	-	-	-	-	n/a

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

(3) All General Obligation Bond debt was deceased August 15, 2016.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2025
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	\$ 265,183	\$ 234,444	\$ 238,066	\$ 243,977	\$ 291,393	\$ 309,391	\$ 309,391	\$ 339,774	\$ 364,389	\$ 373,909
Total net debt applicable to limit	2,134	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 263,049</u>	<u>\$ 234,444</u>	<u>\$ 238,066</u>	<u>\$ 243,977</u>	<u>\$ 291,393</u>	<u>\$ 309,391</u>	<u>\$ 309,391</u>	<u>\$ 339,774</u>	<u>\$ 364,389</u>	<u>\$ 373,909</u>
Total net debt applicable to limit as a percentage of debt limit	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Legal Debt Margin Calculation for Fiscal Year 2025:

Assessed value	\$ 7,478,174
Add back: exempt real property	-
Total assessed value	<u>\$ 7,478,174</u>
Debt limit (5% of total assessed market value)	\$ 373,909
Bond general obligation debt June 30, 2025	-
Legal debt margin	<u>\$ 373,909</u>

*Source: Bannock County Treasurer

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2016 through 2025

Position	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	7.00	8.00	6.00	6.00	6.00	8.00	8.00	8.00	8.00	8.00
Supervisor/Coordinator	2.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00	1.00	1.00
Principal - Elementary	13.00	13.00	13.00	13.00	13.00	14.00	14.50	14.50	14.00	13.00
Principal - Secondary	8.38	8.04	8.04	8.35	9.32	8.00	8.00	8.00	8.00	9.00
Assistant Principal	10.83	11.00	12.00	12.00	11.00	11.00	11.00	11.00	12.50	12.00
Administration Total	42.21	44.04	43.04	43.35	43.32	43.00	43.50	43.50	44.50	44.00
Teacher - Elementary	279.40	273.02	274.06	310.75	254.33	253.24	332.68	341.95	339.93	333.45
Teacher - Secondary	329.91	342.21	344.92	307.46	368.15	366.53	283.40	291.30	289.49	287.14
Education Media Generalist	3.00	3.00	2.07	3.00	2.86	2.60	2.67	2.54	3.00	3.00
Counselor	27.22	26.44	25.92	26.32	30.40	30.22	31.30	30.80	29.82	31.00
School Psychologist	8.00	8.00	7.00	8.00	7.60	8.00	8.00	9.00	9.00	10.00
Speech/Language Pathologist	9.50	9.60	9.60	8.60	8.00	7.40	6.40	5.40	8.00	7.00
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	3.00	2.00	2.00	3.00	3.00	3.00	3.00	2.50	2.00
School Nurse	3.50	4.00	4.00	3.85	3.85	3.35	4.35	4.50	7.00	6.00
Instructional Total	664.53	670.27	670.57	670.98	679.19	675.34	672.80	689.49	689.74	680.59
Business Manager/District Clerk	1.84	0.84	1.88	1.76	1.76	1.76	1.76	1.76	0.88	0.95
Office Support Personnel - District	18.66	20.41	21.81	20.81	21.35	21.17	18.85	21.19	18.95	21.97
Purchasing/Warehouse Personnel	3.72	3.75	3.82	3.80	3.88	3.84	3.82	3.28	2.88	1.95
Office Support Personnel - Building	31.25	32.43	33.51	32.84	32.60	34.22	33.77	37.61	35.66	34.28
Human Resources Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Information	0.92	0.92	0.94	0.94	0.96	0.96	0.94	0.88	0.88	1.90
Custodian Supervisor	1.92	1.96	2.00	1.96	2.00	2.00	2.00	2.00	2.00	2.00
Custodial Personnel	38.07	39.18	41.51	39.70	40.51	41.51	41.45	39.95	38.27	33.94
Child Nutrition - Supervisor	1.71	1.73	1.75	1.75	1.79	1.79	1.77	1.56	1.77	4.17
Child Nutrition - Manager	11.82	11.82	11.98	11.29	12.00	11.29	11.89	10.48	10.04	5.69
Child Nutrition - Food Prep	43.50	40.01	45.49	44.44	40.39	42.43	40.90	31.74	24.24	21.44
Child Nutrition - Other	5.26	5.30	5.38	3.69	4.73	4.04	4.73	4.16	2.49	1.82
Building/Grounds Supervisor	3.92	3.92	3.92	3.92	4.00	4.00	3.89	4.00	2.77	4.00
Building/Grounds Personnel	20.16	19.60	22.00	22.54	23.00	21.00	21.00	23.00	22.21	19.78
Instructional Assistant - Regular Ed	39.19	40.73	41.15	35.29	34.98	36.32	38.05	45.55	44.97	39.76
Instructional Assistant - Special Ed	39.33	42.41	40.78	45.08	44.95	46.56	40.66	39.94	38.85	27.43
Instructional Assistant - Title I	14.68	12.61	12.49	11.49	10.27	10.28	8.50	7.30	5.84	7.14
Instructional Assistant - ESL/LEP	0.56	0.35	0.34	0.40	0.50	1.00	0.58	0.58	0.00	0.56
Related Services Asst. - Special Ed	1.12	0.57	1.12	1.12	0.56	0.56	2.69	4.37	5.02	8.46
Interpreter-Hearing Impaired	2.29	1.71	1.68	1.72	0.86	0.56	0.69	0.69	0.69	0.91
Personal Care Assistant - Sp Ed	31.77	32.25	34.73	36.32	33.03	33.24	36.07	40.52	35.19	39.14
Library Assistant	13.35	12.46	13.56	13.56	13.56	13.56	13.56	13.56	4.75	13.70
Pupil Transportation Supervisor	2.76	3.68	3.76	2.82	2.93	2.88	2.82	2.66	2.75	2.85
Pupil Transportation Dispatcher	1.84	2.76	2.82	1.88	1.93	1.88	1.88	0.94	1.88	2.85
Pupil Transportation - Bus Mechanic	3.84	4.90	5.00	4.90	4.00	4.00	4.00	5.00	4.79	3.00
Pupil Transportation - Bus Driver	33.23	33.81	35.66	37.30	35.97	34.97	35.71	51.67	32.91	29.42
Pupil Transportation - Bus Monitor	5.33	4.48	5.57	5.81	5.76	4.96	4.00	8.56	4.59	4.21
Safe Environment - Before/After School	0.78	1.30	1.32	0.66	0.65	0.66	0.80	0.80	0.80	3.37
Special Project Personnel	9.54	7.33	8.31	5.68	5.15	0.00	5.26	4.37	4.37	6.79
Health Care Assistant			0.32	0.32	0.63	0.62	3.60	0.00	0.00	0.00
IT Technology/Data Analysis Svcs	3.93	1.84	1.88	1.88	1.92	1.92	2.82	2.82	2.82	2.85
Computer Technology Technician	11.04	11.04	11.28	10.15	12.48	13.20	13.16	12.18	9.94	11.21
College & Career Ready		1.98	3.25	3.90	4.55	4.55	4.55	3.25	3.25	3.90
Non-Certified Total	397.33	398.08	421.01	409.72	403.65	401.73	406.17	426.37	366.45	361.44
Grand Total	1,104.07	1,112.39	1,134.62	1,124.05	1,126.16	1,120.07	1,122.47	1,159.36	1,100.69	1,086.03

Source: State of Idaho Department of Education ISEE Report.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2025
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Chubbuck	K-5	1968	40,691	447	672	66.5%
Edahow	K-5	1965	27,324	261	476	54.8%
Ellis	K-5	1984	36,219	419	560	74.8%
Gate City	K-5	1980	35,202	409	560	73.0%
Greenacres	K-5	1953	40,097	313	476	65.8%
Indian Hills	K-5	1968	39,619	491	784	62.6%
Jefferson	K-5	1980	35,202	316	560	56.4%
Lewis and Clark	K-5	1953	51,207	399	616	64.8%
Lincoln	Head Start	1959	27,684	156	392	39.8%
Syringa	K-5	1962	36,681	336	588	57.1%
Tendoy	K-5	1959	22,294	258	364	70.9%
Tyhee	Montessori/K-5	1912	52,876	501	868	57.7%
Washington	K-5	1920	27,966	-	-	0.0%
Wilcox	K-5	1975	54,984	525	784	67.0%
SECONDARY:						
Alameda	6-8	1952	88,880	599	840	71.3%
Century	9-12	1999	192,124	1,127	1,425	79.1%
Franklin	6-8	1965	91,487	705	812	86.8%
Hawthorne	6-8	1956	91,773	624	980	63.7%
Highland	9-12	1962	195,396	1,544	1,675	92.2%
Irving	6-8	1923	98,044	668	924	72.3%
New Horizon Center	6-12	2012	36,580	155	300	51.7%
Pocatello	9-12	1892	215,088	1,312	1,625	80.7%
PV-TEC	9-12	2011	98,225	-	-	0.0%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,724,580</u>	<u>11,565</u>	<u>16,281</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2025
(UNAUDITED)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction:										
Regular School	\$ 36,921,294	\$ 39,101,777	\$ 40,411,907	\$ 42,815,058	\$ 44,553,531	\$ 42,714,350	\$ 44,634,544	\$ 52,139,308	\$ 55,154,549	\$ 55,318,585
	37.98%	39.27%	40.59%	43.00%	44.75%	42.90%	44.83%	52.37%	55.40%	55.56%
Special School	\$ 5,714,213	\$ 5,503,275	\$ 5,763,293	\$ 5,969,712	\$ 5,409,333	\$ 5,050,456	\$ 7,716,086	\$ 7,175,334	\$ 8,647,272	\$ 7,166,174
	5.88%	5.53%	5.79%	6.00%	5.43%	5.07%	7.75%	7.21%	8.68%	7.20%
Activity School	\$ 1,124,297	\$ 1,104,939	\$ 1,158,512	\$ 1,309,803	\$ 1,187,304	\$ 833,843	\$ 914,090	\$ 924,949	\$ 924,166	\$ 953,260
	1.16%	1.11%	1.16%	1.32%	1.19%	0.84%	0.92%	0.93%	0.93%	0.96%
Other School	\$ 114,329	\$ 147,363	\$ 159,198	\$ 176,843	\$ 234,120	\$ 146,661	\$ 165,941	\$ 150,748	\$ 155,462	\$ 194,899
	0.12%	0.15%	0.16%	0.18%	0.24%	0.15%	0.17%	0.15%	0.16%	0.20%
Total Instructional Programs	\$ 43,874,133	\$ 45,857,354	\$ 47,492,910	\$ 50,271,416	\$ 51,384,288	\$ 48,745,310	\$ 53,430,661	\$ 60,390,339	\$ 64,881,449	\$ 63,632,918
	45.14%	46.06%	47.70%	50.49%	51.61%	48.96%	53.66%	60.65%	65.16%	63.91%
Support Services:										
Pupil Support	\$ 3,972,868	\$ 4,283,657	\$ 4,647,178	\$ 5,236,156	\$ 5,557,092	\$ 5,624,638	\$ 6,339,468	\$ 6,150,602	\$ 7,544,789	\$ 6,872,243
	4.09%	4.30%	4.67%	5.26%	5.58%	5.65%	6.37%	6.18%	7.58%	6.90%
Staff Support	\$ 2,997,637	\$ 3,497,748	\$ 3,673,806	\$ 3,616,014	\$ 3,917,812	\$ 3,619,548	\$ 3,518,876	\$ 4,257,248	\$ 3,991,079	\$ 4,238,998
	3.08%	3.51%	3.69%	3.63%	3.93%	3.64%	3.53%	4.28%	4.01%	4.26%
General Administration	\$ 962,225	\$ 991,185	\$ 1,058,310	\$ 1,121,164	\$ 1,170,871	\$ 1,173,532	\$ 1,161,474	\$ 1,283,929	\$ 1,515,287	\$ 1,667,884
	0.99%	1.00%	1.06%	1.13%	1.18%	1.18%	1.17%	1.29%	1.52%	1.68%
School Administration	\$ 3,984,877	\$ 4,142,267	\$ 4,465,204	\$ 4,685,169	\$ 4,861,107	\$ 4,831,960	\$ 5,012,549	\$ 5,542,389	\$ 6,292,156	\$ 6,407,536
	4.10%	4.16%	4.48%	4.71%	4.88%	4.85%	5.03%	5.57%	6.32%	6.44%
Business Administrative	\$ 931,754	\$ 978,781	\$ 987,307	\$ 1,035,091	\$ 1,134,615	\$ 1,201,455	\$ 1,669,166	\$ 1,262,596	\$ 894,407	\$ 1,133,258
	0.96%	0.98%	0.99%	1.04%	1.14%	1.21%	1.68%	1.27%	0.90%	1.14%
Operations	\$ 6,505,543	\$ 6,615,052	\$ 6,672,667	\$ 6,836,157	\$ 6,864,236	\$ 6,684,625	\$ 7,609,643	\$ 8,787,900	\$ 7,107,266	\$ 10,478,437
	6.69%	6.64%	6.70%	6.87%	6.89%	6.71%	7.64%	8.83%	7.14%	10.52%
Transportation	\$ 2,622,290	\$ 2,790,856	\$ 3,032,653	\$ 3,277,578	\$ 3,369,534	\$ 3,362,118	\$ 4,346,721	\$ 4,383,007	\$ 4,659,028	\$ 4,689,893
	2.70%	2.80%	3.05%	3.29%	3.38%	3.38%	4.37%	4.40%	4.68%	4.71%
Other	\$ 10,039	\$ -	\$ 7,111	\$ 50	\$ 211,320	\$ 719,826	\$ 548,967	\$ 776,287	\$ 318,714	\$ 444,655
	0.01%	0.00%	0.01%	0.00%	0.21%	0.72%	0.55%	0.78%	0.32%	0.45%
Total Support Services	\$ 21,987,233	\$ 23,299,546	\$ 24,544,236	\$ 25,807,379	\$ 27,086,587	\$ 27,217,702	\$ 30,206,864	\$ 32,443,958	\$ 32,322,726	\$ 35,932,904
	22.62%	23.40%	24.65%	25.92%	27.20%	27.34%	30.34%	32.59%	32.46%	36.09%
Non-Instructional Services:										
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Non-Instructional Services	\$ -									
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expenditures	\$ 65,861,366	\$ 69,156,900	\$ 72,037,146	\$ 76,078,795	\$ 78,470,875	\$ 75,963,012	\$ 83,637,525	\$ 92,834,297	\$ 97,204,175	\$ 99,565,822
Total September Enrollment	12,589	12,586	12,744	12,810	12,703	12,066	12,139	11,954	11,796	11,565
Average Expenditure Per Student	\$ 5,232	\$ 5,495	\$ 5,653	\$ 5,939	\$ 6,177	\$ 6,296	\$ 6,890	\$ 7,766	\$ 8,240	\$ 8,609

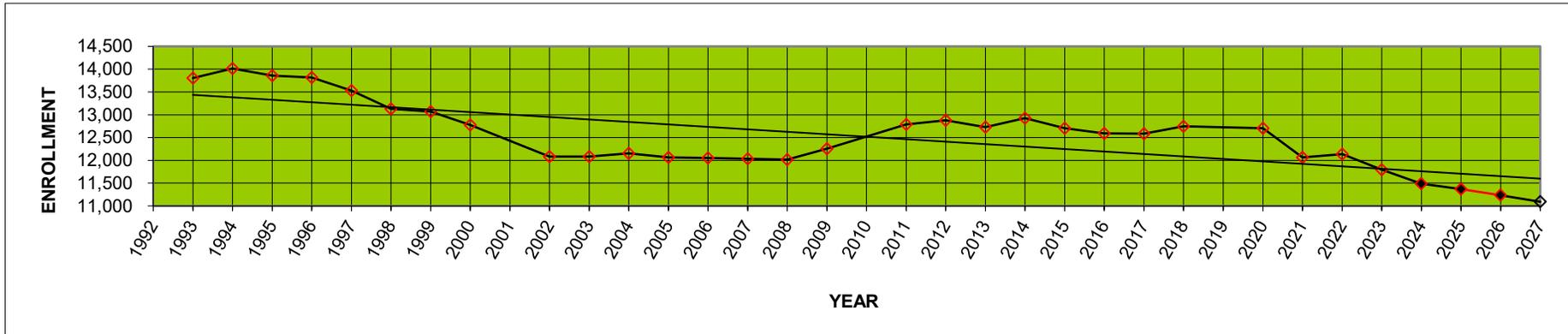
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1993 TO 2025 ACTUAL WITH PROJECTIONS FROM 2025-2028
JUNE 30, 2025
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future

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<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>						
1993	13,807	2002	12,083	2011	12,788	2020	12,703
1994	14,014	2003	12,080	2012	12,879	2021	12,066
1995	13,856	2004	12,152	2013	12,729	2022	12,139
1996	13,820	2005	12,064	2014	12,923	2023	11,796
1997	13,529	2006	12,055	2015	12,707	2024	11,488
1998	13,127	2007	12,036	2016	12,589	2025	11,370
1999	13,068	2008	12,014	2017	12,586	2026	11,235
2000	12,776	2009	12,255	2018	12,744	2027	11,093
2001	12,676	2010	12,348	2019	12,810	2028	11,027



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (PAGE 1 OF 2)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Assistance Listing #	Additional Award Identification	Total Federal Expenditures
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho Department of Education			
Title I-A ESEA	84.010	S010A24-250012	\$ 2,880,149
Title I School Improvement CSI Up 2	84.010	S010A24-250012	70,608
Title I-D Neglected and Delinquent Children Education of Homeless Children	84.010	S010A24-250012	46,107
ARP- ESSER - Homeless Children and Youth	84.196	S196A24-250013	5,331
ARP- ESSER	84.425	COVID-19, 84.425W	22,351
Title IV-A 21st Century CLC	84.425	COVID-19, 84.425U	4,192,580
Carl D. Perkins Career and Technical Education	84.287	S287C24-250012	144,505
Title II-A ESEA	84.048A	V048A24-250012	214,517
Title III-A ESEA	84.367	S367A24-250011	382,703
2022 Stronger Connections	84.365	S365A24-250012	19,440
Title IV-A ESSA	84.424	S424F220013	78,765
	84.424	S424A24-250013	270,009
Special Education Cluster:			
Special Education Grant- Restraint & Seclusion	84.027	H027A24-250088	11,018
IDEA Part B School Age	84.027	H027A24-250088	2,305,021
IDEA Part B Preschool	84.173	H173A24-250030	98,328
Total Special Education Cluster			2,414,367
Total U.S. Department of Education			10,741,432
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho Department of Education			
Child Nutrition - Cluster			
After School Snack	10.555		7,396
USDA- Commodities	10.555		347,442
School Lunch	10.555		2,705,059
Special Milk	10.556		573
Fresh Fruit & Vegetable Program	10.582		86,937
School Breakfast	10.553		775,823
Summer Food Service Program	10.559		321,962
Total Child Nutrition - Cluster			4,245,192
Total U.S. Department of Agriculture			4,245,192

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (PAGE 2 OF 2)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Assistance <u>Listing #</u>	Additional Award <u>Identification</u>	Total Federal <u>Expenditures</u>
<u>U.S. Department of Health and Human Services</u>			
Head Start - Cluster			
Head Start	93.600	10CH012652-01-00	2,498,075
Head Start - Training	93.600	10CH012652-01-00	18,885
Total Head Start- Cluster			2,516,960
Total U.S. Department of Health and Human Services			2,516,960
Total federal expenditures			\$ 17,503,584

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 17, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Seaton & Company".

Pocatello, Idaho
October 17, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Pocatello/Chubbuck School
Pocatello, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2025. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Seaton & Company".

Pocatello, Idaho
October 17, 2025

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDITOR'S

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No deficiencies were disclosed during the audit of the financial statements reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. No material weaknesses are reported.
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

Head Start Cluster	Assistance Listing No. 93.600
Title IV-A	Assistance Listing No. 84.424
Cares Act- ESSERF Funds	Assistance Listing No. 84.425
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

MISSION

VISION & BELIEFS

THINK LEARN BE
MORE
TOGETHER
POCATELLO/CHUBBUCK
SCHOOL DISTRICT 25



MISSION

Learning today for the possibilities of tomorrow.



VISION

The Pocatello/Chubbuck School District is a community of children, parents, educators and patrons working collectively toward a common purpose to graduate learners with the skills to be successful contributors in a changing, diverse world.



BELIEFS

- Learning occurs best in a safe, respectful environment where all individuals are valued.
- Learning is a responsibility shared by students, parents, staff and the community.
- Learning and a successful life are built upon a foundation of positive relationships.
- Learning is enhanced by positive social, emotional and character development.
- Learners know what they are learning, know what progress they have made and know their next steps.
- Learning is fostered through productive struggle.
- Learners and teachers collaboratively analyze achievement and progress to determine the impact of learning and teaching strategies.
- Learning is maximized through consistent application of evidence-based instruction and curriculum.
- Learners graduate prepared for college and careers.
- Learning is a cumulative, lifelong pursuit for all members of the learning community.

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