

# Healthcare FSA: A flexible way to save

[Davenport Community Schools]

# Surprising health savings

A healthcare Flexible Spending Account (FSA) lets you use tax-free money to pay for eligible medical expenses helping you realize significant savings on healthcare costs.

FSA's are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize FSA funds as tax deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules.



# Get more flexibility with your FSA

- ✓ Access annual contribution amount on day one
- ✓ Fast, convenient payments and reimbursement
- ✓ Pay for your spouse and eligible dependents too



# Tax-free contributions

**\$50**   
earned income



  
**FSA**  
**Not taxed**  
Keep all your money  
**\$50**  
Spending power

**Without FSA**  
**Taxed**  
\$10 to Uncle Sam  
**\$40**  
Spending power

Estimated savings are based on an assumed combined federal and state income tax bracket of 20%. Actual savings will depend on your taxable income and tax status

# Save \$600+

Members who contribute the max to their healthcare FSA can save \$600+ each year\* on qualified medical expenses.

$$\begin{array}{r} \$3400 \\ \times \quad 20\% \\ \hline \mathbf{\$680} \end{array}$$

\*The example used is for illustrative purposes only; actual savings may vary. The figure is based on average tax rate of 20%, including state, federal and FICA taxes. Savings based on contributing the maximum family amount..



# Tax-free spending on eligible expenses



## Medical care

- Doctor visits and copays
- Hospital services
- Telehealth



## Vision

- Eye exams
- Prescription glasses/contacts
- LASIK surgery



## Dental

- Teeth cleaning
- Dental reconstruction
- Orthodontia



## Personal health

- Over-the-counter pain relievers
- Period care products
- Crutches



## Alternative care

- Chiropractic care
- Acupuncture
- Massage\*



## Mental health

- Therapy sessions\*
- Prescriptions
- Treatment for substance abuse disorder

\*May require letter of medical necessity

[HealthEquity.com/FSA-QME](https://HealthEquity.com/FSA-QME)



HealthEquity and the FSA Store are separate companies and are not responsible for each other's policies or services. When you make a purchase through FSA Store from a link on a HealthEquity site, we may earn an affiliate commission.



# Which FSA benefits make you likely to enroll?

(Select all that apply)

- A. Contributions are tax-free
- B. Your entire contribution amount is available day one of plan year
- C. FSAs let you pay for your spouse and eligible dependents
- D. An FSA lets you pay for thousands of eligible products and services



**Give yourself flexibility  
and amazing tax savings!**

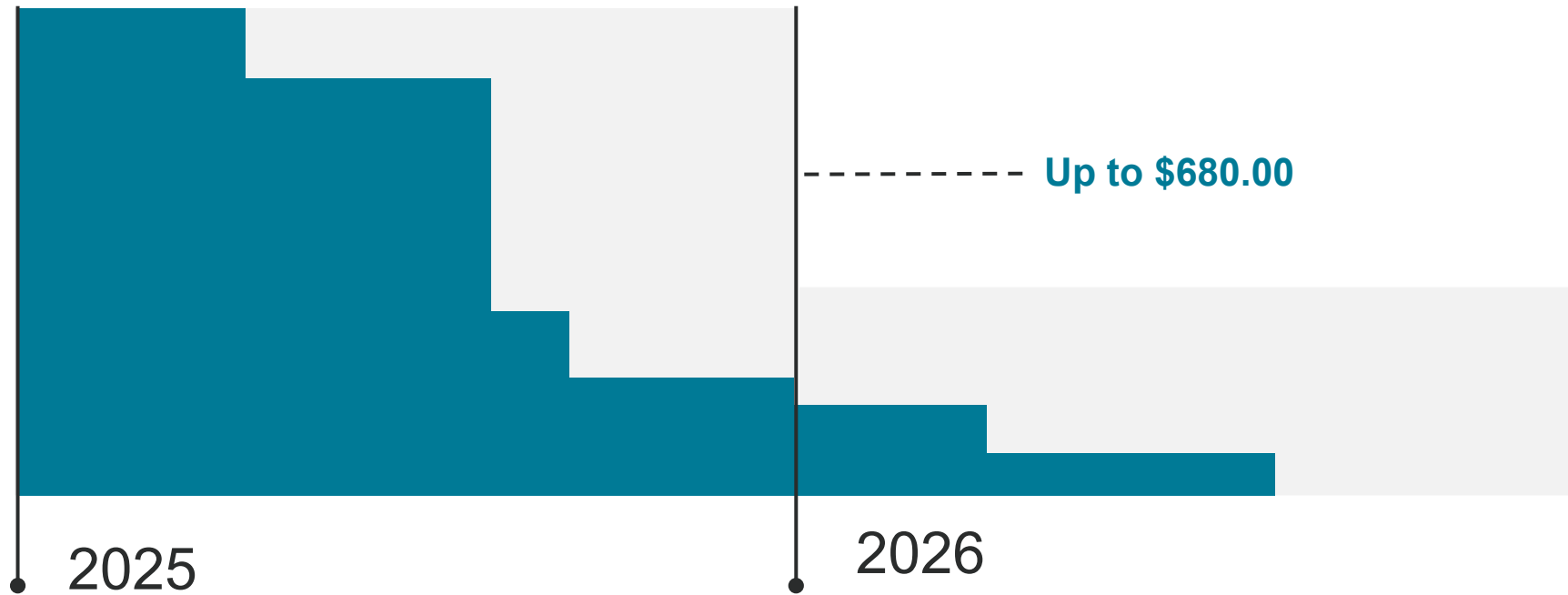


# The more you contribute the more you save

2026 Contribution limit	Tax savings*
\$3,400	\$680

\*Estimated savings are based on an assumed combined federal and state income tax bracket of 20%. Actual savings will depend on your taxable income and tax status.

# 2026 Carryover





# Smart spending starts with thoughtful planning



# Meet Deion & Kanesha

They work at different employers that both offer FSAs and decide to contribute to each.

<sup>1</sup>Assumes they pays 30% of his income in federal, state and social security taxes. Actual tax savings will depend on your taxable income and tax status. Please consult your tax advisor.

Deion & Kanesha contribute

**\$6,000**

Their annual tax savings<sup>\*</sup>

**\$1,200**

\*Estimated savings are based on an assumed combined federal and state income tax bracket of 20%. Actual savings will depend on your taxable income and tax status.

Parking benefit |



# Deion & Kanasha's FSA savings

## FSA savings

Near the end of the year, they're curious to how much remain.

### Without an FSA

- + \$6,000 from paycheck
- \$1,200 to taxes
- \$5,260 in expenses

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**\$460**

still owed on  
healthcare expenses

### With an FSA

- + \$6,000 from paycheck
- \$0 to taxes
- \$5,260 in expenses

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**\$740**

leftover for expenses

Assumes they pay 20% of their income in federal, state and social security taxes. Actual tax savings will depend on your FSA contributions, applicable State tax rates and your personal tax situation. Please consult your tax adviser for details.



## Pro-tip:

You only save  
if you spend it all



**How can you find out if an expense or service is eligible to be purchased with your FSA funds?**



# There are a variety of ways:

## 1

### Search online

- [HealthEquity.com/FSA-QME](https://HealthEquity.com/FSA-QME)
- [FSASStore.com](https://FSASStore.com)

## 2

### Mobile app

Download the HealthEquity mobile app feature and scan product barcodes in the store to find out if they are eligible

# What's needed for reimbursement

Documentation that includes the following should be provided:

- ✓ Names of providers
- ✓ Names of persons who received care or service
- ✓ Dates of service or care
- ✓ Descriptions of services
- ✓ Costs of service or care



# HealthEquity makes saving easy

- ✓ 24/7 Member Services via call or chat
- ✓ On-the-go access with our mobile app\*
- ✓ Fast, convenient payment and reimbursement

\*Accounts must be activated via the HealthEquity website or app in order to use the mobile app.



# Get started today!

## 1

### Sign up

- ✓ Enrollment dates:  
<<start date>> -  
<<end date>>
- ✓ Enroll here:  
<<add custom URL>>
- ✓ Choose election  
amount for the year

## 2

### Contribute

- ✓ Pre-tax  
through payroll
- ✓ Amount withheld  
from each  
paycheck is  
typically equal

## 3

### Access account

- ✓ Register and login at  
[www.HealthEquity.com/login](http://www.HealthEquity.com/login)
- ✓ Submit for reimbursement  
via the HealthEquity online  
tool or mobile app
- ✓ Remember to save  
all receipts

# Questions?

We're here for you 24/7

866.735.8195 | [HealthEquity.com/Learn](https://HealthEquity.com/Learn)



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