

October 8, 2025

The Board of Trustees of Willis ISD met in the 2024-2025 First Rating Public Meeting on October 8, 2025 at the Sharon Hill Jennette Administration Building in the Willis ISD Boardroom, 612 N. Campbell Street, Willis, Texas 77378, and the business to be conducted is listed below.

CALL MEETING TO ORDER

President Kyle Hoegemeyer called the 2024-2025 First Rating Public Meeting to order at 5:00 PM., announce that a quorum was present and that notice of the meeting had been posted for the time and manner required by law.

Board Secretary, Chad Jones called the roll.

Members Present: Cliff Williams, Scott Carson, Charles Perry, Kyle Hoegemeyer, Paulett Traylor, Nikita Lagway, & Chad Jones

President Kyle Hoegemeyer turned the meeting over to CFO, Garrett Matej.

2025-2026 PRESENTATION OF FIRST REPORT

The Willis Independent School District (ISD) achieved a Superior Achievement rating on the School Financial Integrity Rating System of Texas (FIRST) for the Fiscal Year 2023-2024. The district scored 98 out of a possible 100 points, a result that board members praised. The FIRST rating system, established in 2001, is designed to encourage strong financial management and accountability. The district passed all four critical indicators, confirming timely audit submission with an unmodified opinion, and prompt payment of all debt and governmental obligations (like TRS and IRS). A significant highlight of the report was the district's strong financial health, demonstrated by 212 days of cash on hand (well above the required 90 days) and an unassigned fund balance equal to 101.8 days of operating expenses.

Furthermore, the district's administrative cost ratio was low at 7.04%, safely below the state's 10% threshold. The external audit found no material weaknesses in internal controls or non-compliance with grants, and data submissions (PEIMS and the Annual Financial Report) had a 0% variance. The only points lost (8 out of 10) were on Indicator 12, related to the correlation between future debt and assessed property value. The presenter noted that this ratio will be closely monitored, especially after the district issued \$102 million in debt in the subsequent fiscal year. Overall, the report affirms the district's exceptional financial health and integrity.

PUBLIC COMMENTS: No one signed up for public comment.

ADJOURNMENT OF REGULAR MEETING

Motion by Cliff Williams and seconded by Scott Carson to adjourn. Motion carried unanimously, 7-0.

The meeting adjourned at 5:16 PM