

Kettering City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$433,766

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$3,941,467

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$8,048,866

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$735,619

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$469,034

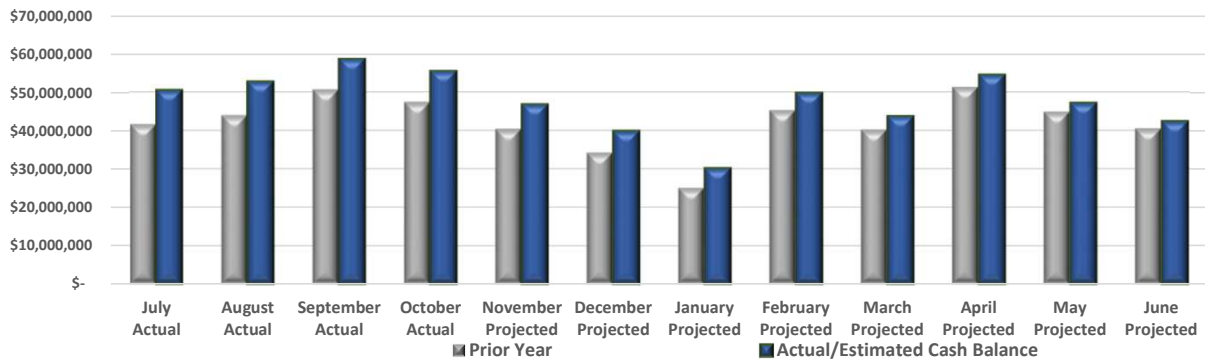
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$1,204,653

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$40,455,834

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$42,385,589

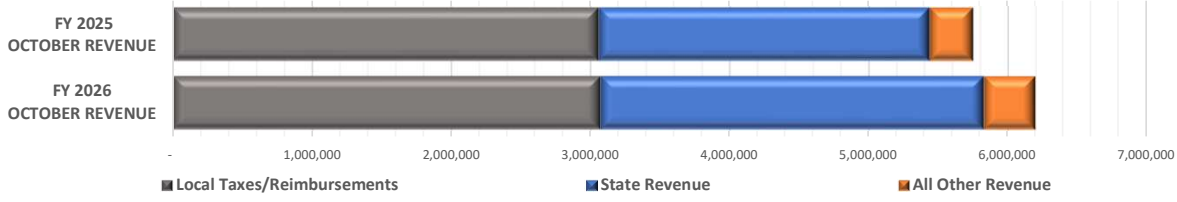
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - OCTOBER

1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,072,927	3,058,785	● 14,141
State Revenue	2,753,494	2,377,511	● 375,983
All Other Revenue	369,853	312,816	● 57,037
Total Revenue	6,196,274	5,749,112	● 447,161

Actual revenue for the month was up **\$447,161** compared to last year.

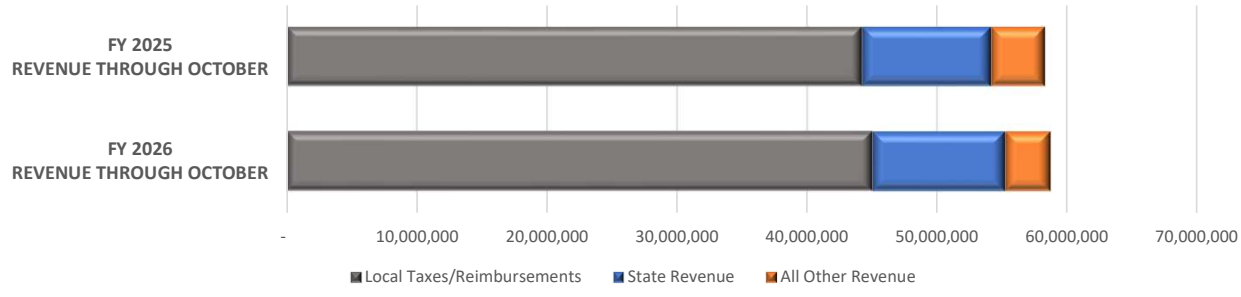


Actual revenue for the month was up \$447,161 compared to last year. Categories with the largest variance included: higher unrestricted state aid of \$410,777, and higher restricted fed of \$41,246. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	45,040,136	44,239,659	● 800,478
State Revenue	10,193,590	9,912,306	● 281,284
All Other Revenue	3,508,859	4,156,854	● (647,995)
Total Revenue	58,742,586	58,308,819	● 433,766

TOTAL REVENUES ARE **\$433,766** HIGHER THAN THE PREVIOUS YEAR



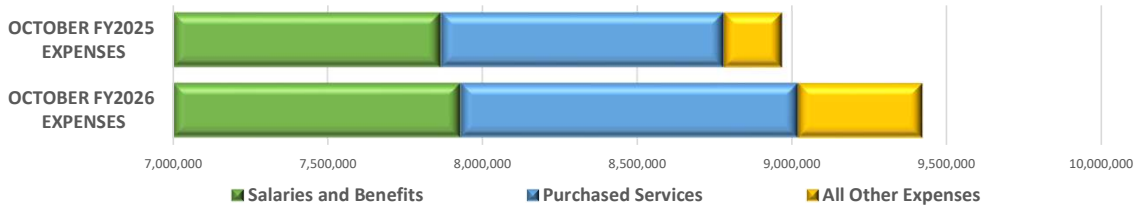
Revenue through October totaled \$58,742,586, which is \$433,766 or .7% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: restricted fed higher by \$789,578, and advances in lower by -\$621,344.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	7,929,479	7,866,401	63,078
Purchased Services	1,089,736	912,962	176,774
All Other Expenses	401,866	187,925	213,941
Total Expenditures	9,421,081	8,967,287	453,793

Actual expenses for the month were up
\$453,793
 compared to last year.

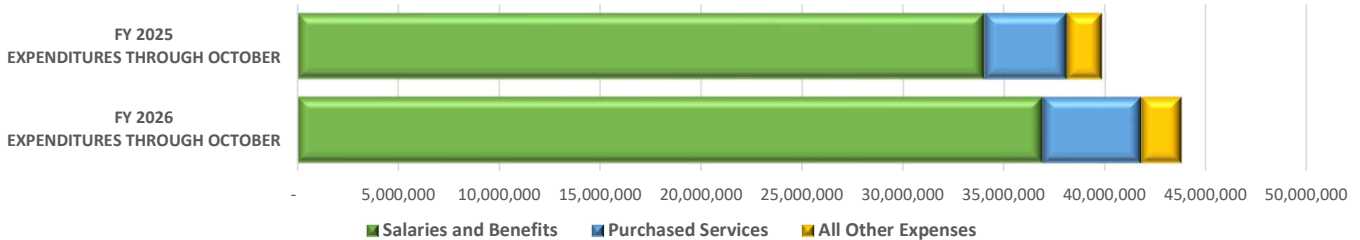


Actual expenses for the month were up \$453,793 compared to last year. Categories with the largest variance included: higher textbooks of \$133,198, and higher pupil transportation, (27.78% annual fo of \$54,296. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	36,929,227	34,027,202	2,902,024
Purchased Services	4,853,095	4,066,150	786,945
All Other Expenses	2,003,822	1,751,324	252,498
Total Expenditures	43,786,143	39,844,676	3,941,467

TOTAL EXPENDITURES ARE
\$3,941,467
 HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$43,786,143 through October, which is \$3,941,467 or 9.9% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: certified regular salaries, (8.96% annual change forecasted) higher by \$2,123,285 , and professional and technical services, (. higher by \$457,075 .

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$735,619

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	96,378,726	96,358,409	(20,317)
State Revenue	30,114,680	30,859,029	744,349
All Other Revenue	7,890,612	7,902,199	11,587
Total Revenue	134,384,018	135,119,637	735,619

The top two categories (unrestricted state aid and restricted fed), represents 233.2% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$735,619 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .55% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Unrestricted State Aid	926,221
Restricted Fed	789,578
Advances In	(582,547)
Homestead/Rollback and Other State Reimburse.	(188,670)
All Other Revenue Categories	(208,963)
Total Revenue	735,620

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$469,034

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	113,432,489	112,806,775	(625,714)
Purchased Services	13,351,095	14,328,780	977,685
All Other Expenses	6,875,333	6,054,328	(821,005)
Total Expenditures	133,658,917	133,189,883	(469,034)

The top category (9 non - utility property services, (-16.)) represents 187.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$469,034 (current expense estimates vs. amounts projected in the five year forecast) is equal to .4% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
9 Non - utility Property Services, (-16.)	880,383
Advances Out	(800,000)
Regular Salaries, (8.96% Annual Change Forecasted)	683,638
All Other Salaries, (31.38% Annual Change Forecasted)	(531,336)
All Other Expense Categories	(701,719)
Total Expenses	(469,034)



Kettering City Schools
Monthly Investment Report

October 31, 2025



	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 57,494,147.61	4.22%	0.01 yrs
RedTree Investment Account:			
U.S. Government Agency Notes	\$ 6,700,166.08	4.15%	3.05 yrs
U.S. Treasury Notes	\$ 5,115,213.80	4.08%	3.52 yrs
Municipal Bonds	\$ 535,000.00	3.67%	1.84 yrs
Commercial Paper	\$ 1,944,932.22	4.19%	0.38 yrs
Certificates of Deposit	\$ 491,324.00	4.97%	0.46 yrs
Money Market Fund	\$ 275,482.34	3.94%	0.01 yrs
Total District Investments	\$ 72,556,266.05	4.20%	0.56 yrs

Benchmark Interest Rates	10/31/25	10/31/24
Star Ohio	4.22%	5.01%
6-Month Treasury	3.79%	4.43%
2-Year Treasury	3.60%	4.16%

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