

Kettering City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through September

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$13,395

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$3,487,674

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$8,055,499

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$224,647

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$1,433,771

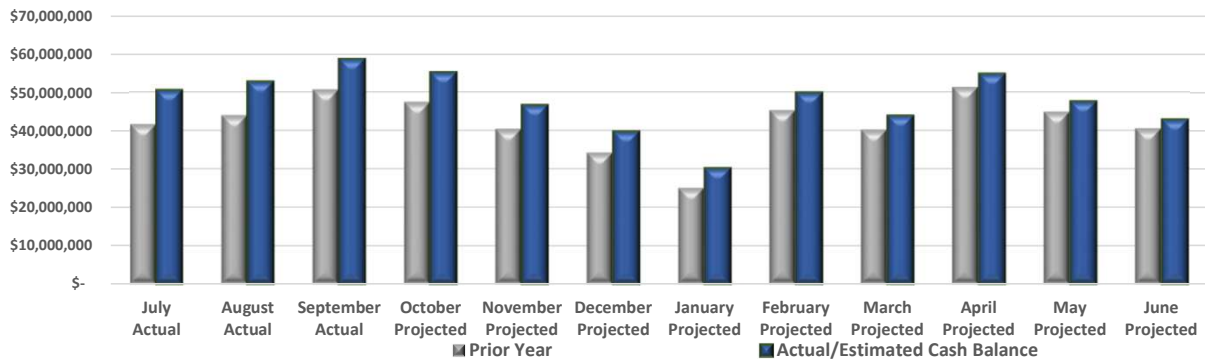
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$1,658,418

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$40,455,834

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$42,839,354

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER

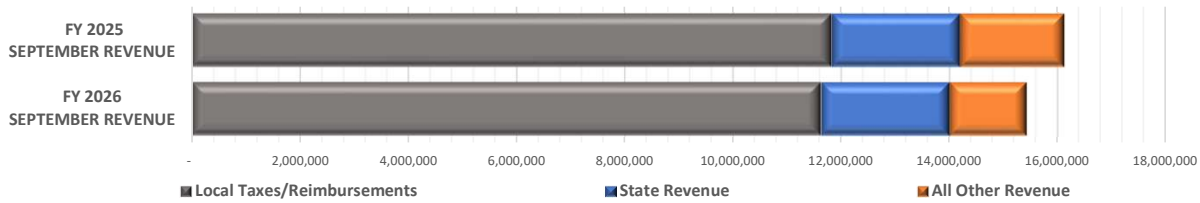
1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	11,630,276	11,827,239	● (196,964)
State Revenue	2,374,934	2,373,905	● 1,029
All Other Revenue	1,421,680	1,923,287	● (501,608)
Total Revenue	15,426,889	16,124,431	● (697,542)

Actual revenue for the month was down

\$697,542

compared to last year.



Actual revenue for the month was down \$697,542 compared to last year. Categories with the largest variance included: higher real estate taxes of \$548,988, and higher homestead/rollback and other state reimburse. of \$477,070. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

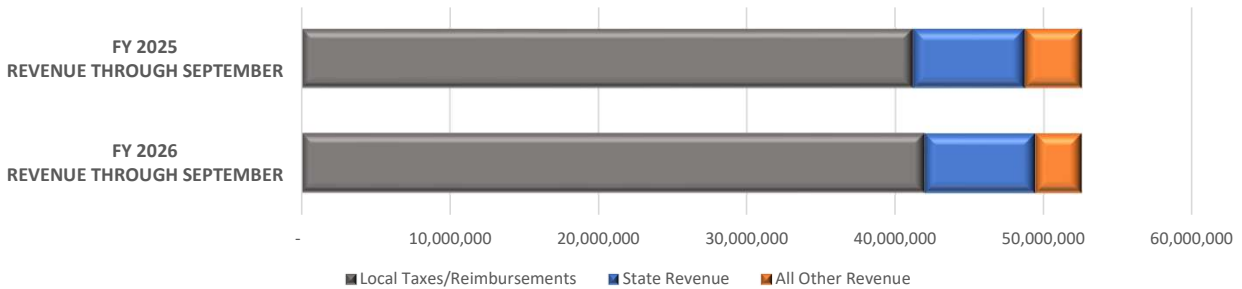
2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	41,967,210	41,180,873	● 786,336
State Revenue	7,440,096	7,534,795	● (94,699)
All Other Revenue	3,139,006	3,844,038	● (705,032)
Total Revenue	52,546,312	52,559,707	● (13,395)

TOTAL REVENUES ARE

\$13,395

LOWER THAN THE PREVIOUS YEAR



Revenue through September totaled \$52,546,312, which is -\$13,395 or .% lower than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: restricted fed higher by \$748,332, and advances in lower by -\$621,344.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

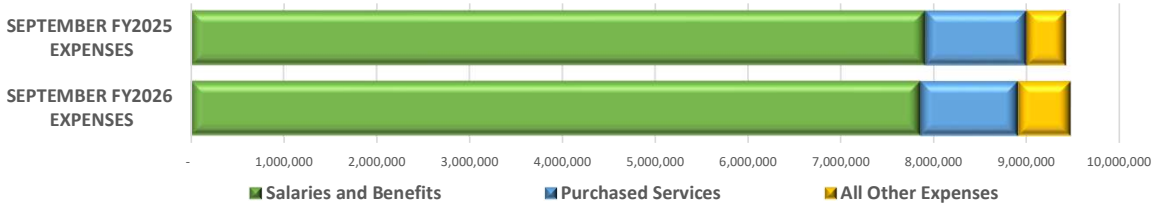
1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	7,856,368	7,907,416	● (51,048)
Purchased Services	1,050,361	1,092,192	● (41,832)
All Other Expenses	569,825	426,684	● 143,141
Total Expenditures	9,476,554	9,426,293	● 50,261

Actual expenses for the month were up

\$50,261

compared to last year.



Actual expenses for the month were up \$50,261 compared to last year. Categories with the largest variance included: higher dues and fees of \$168,987, and higher all other salaries of \$118,979. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

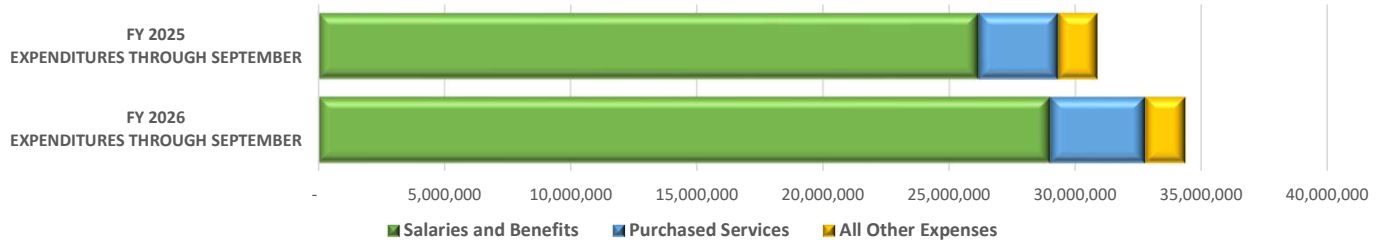
2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	28,999,748	26,160,802	● 2,838,946
Purchased Services	3,763,359	3,153,188	● 610,171
All Other Expenses	1,601,955	1,563,399	● 38,557
Total Expenditures	34,365,062	30,877,388	● 3,487,674

TOTAL EXPENDITURES ARE

\$3,487,674

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$34,365,062 through September, which is \$3,487,674 or 11.3% higher than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$2,073,067, and professional and technical services higher by \$404,883.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$224,647

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	96,378,726	96,341,943	(36,783)
State Revenue	30,114,680	30,009,215	(105,465)
All Other Revenue	7,890,612	8,257,507	366,895
Total Revenue	134,384,018	134,608,665	224,647

The top two categories (restricted fed and advances in), represents 73.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$224,647 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .17% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	748,332
Advances In	(582,547)
Tuition and Patron Payments	397,039
Homestead/Rollback and Other State Reimburse.	(204,266)
All Other Revenue Categories	(133,910)
Total Revenue	224,647

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,433,771

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	113,432,489	112,067,532	(1,364,957)
Purchased Services	13,351,095	14,189,045	837,950
All Other Expenses	6,875,333	5,968,569	(906,764)
Total Expenditures	133,658,917	132,225,146	(1,433,771)

The top category (all other salaries) represents 118.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,433,771 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
All Other Salaries	(1,697,045)
Non - utility Property Services	868,937
Advances Out	(800,000)
Retirement	(589,163)
All Other Expense Categories	783,500
Total Expenses	(1,433,771)



Kettering City Schools
Monthly Investment Report

September 30, 2025



	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 61,504,676.76	4.30%	0.01 yrs
RedTree Investment Account:			
U.S. Government Agency Notes	\$ 6,468,026.08	4.17%	3.35 yrs
U.S. Treasury Notes	\$ 4,883,760.68	4.1%	3.49 yrs
Commercial Paper	\$ 1,944,932.22	4.19%	0.47 yrs
Certificates of Deposit	\$ 491,324.00	4.97%	0.54 yrs
Money Market Fund	\$ 438,588.25	3.98%	0.01 yrs
Total District Investments	\$ 75,731,307.99	4.28%	0.53 yrs

Benchmark Interest Rates	9/30/25	9/30/24
Star Ohio	4.30%	5.08%
6-Month Treasury	3.83%	4.38%
2-Year Treasury	3.60%	3.66%

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