BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

October 31, 2025

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Brandywine School District Financial Report - Revenue
As of October 31, 2025

					Same Period for the Prior Year		
Local Funds	**Budget**	**Received**	**Difference**	**Percent Received**	Budget	Received	Percent Received
Current Expense Tax Receipts	80,886,740	25,538,183	(55,348,557)	31.6%	73,656,482	68,368,555	92.8%
Interest	1,960,000	381,204	(1,578,796)	19.4%	1,961,520	553,643	28.2%
Choice	2,000,000	-	(2,000,000)	0.0%	2,202,276	-	0.0%
Charter	(6,130,934)	-	6,130,934	0.0%	(6,109,875)	(2,118,839)	34.7%
Miscellaneous	580,000	593,382	13,382	102.3%	625,000	587,389	94.0%
Indirect	250,000	-	(250,000)	0.0%	300,065	192,517	64.2%
June 30 Opening	6,940,604	6,940,604	-	100.0%	6,607,946	6,607,946	100.0%
Local Fund Total	**86,486,410**	**33,453,373**	**(53,033,037)**	**38.7%**	**79,243,414**	**74,191,211**	**93.6%**

State Funds	**Budget**	**Received**	**Difference**	**Percent Received**	Budget	Received	Percent Received
Division II, AOC+ Occupat. Vocational	2,948,146	791,343	(2,156,803)	26.8%	2,920,416	711,179	24.4%
Division II, Energy	2,322,791	2,049,521	(273,270)	88.2%	2,277,246	1,951,043	85.7%
Division III, Equalization	6,197,850	5,423,017	(774,833)	87.5%	6,180,674	5,266,616	85.2%
Cost Recovery + Tech block grant	310,462	260,462	(50,000)	83.9%	345,402	260,430	75.4%
Educational Sustainment Fund	2,184,049	1,946,183	(237,866)	89.1%	2,162,425	1,904,015	88.0%
Total Discretionary State Revenue	**13,963,298**	**10,470,526**	**(3,492,772)**	**75.0%**	**13,886,163**	**10,093,283**	**72.7%**

Categorical State Funds	**Budget**	**Received**	**Difference**	**Percent Received**	Budget	Received	Percent Received
Formula Salaries & OEC's	118,846,633	110,822,830	(8,023,803)	93.2%	111,304,180	95,995,119	86.2%
State Transportation	7,750,000	3,667,425	(4,082,575)	47.3%	7,317,316	3,500,451	47.8%
Education Opportunity/Mental Health	3,636,855	3,636,855	-	100.0%	3,630,353	3,630,352	100.0%
Related Service	1,831,495	1,616,025	(215,470)	88.2%	1,703,294	1,030,199	60.5%
Safety and Security	755,712	755,712	-	100.0%	740,320	-	0.0%
Unique Alternative	941,044	-	(941,044)	0.0%	1,469,938	-	0.0%
Substitute Teacher Block Grant 05113	-	-	-	0.0%	135,740	135,740	100.0%
HB200- High School Mental Health	640,540	640,540	-	100.0%	653,046	653,046	100.0%
World Language Immersion	172,530	191,007	18,477	110.7%	173,813	10,000	5.8%
Athletic Trainer Block Grant	154,749	154,749	-	100.0%	137,944	137,944	100.0%
Academic Excellance Cash-In	-	-	-	0.0%	300,516	-	0.0%
Drivers Ed 05142 (give-back)	-	43,540	43,540	0.0%	16,222	43,095	265.7%
Prof. Development (give-back)		122,997	122,997	0.0%		120,993	0.0%
Other State Revenue	550,000	368,055	(181,945)	66.9%	542,104	351,587	64.9%
Wilmington Learning Collaborative	75,000	-	(75,000)	0.0%	40,002	40,002	100.0%
State Fund Total	**135,354,558**	**122,019,735**	**(13,334,823)**	**90.1%**	**128,164,788**	**105,648,528**	**82.4%**
Total State and Local Operating Budget	**235,804,266**	**165,943,634**	**(69,860,632)**	**70.4%**	**221,294,365**	**189,933,022**	**85.8%**

Tuition Funds	**Budget**	**Received**	**Difference**	**Percent Received**	Budget	Received	Percent Received
Tuition Tax Receipts	16,938,216	5,339,177	(11,599,039)	31.5%	16,659,917	16,458,136	98.8%
Other Tuition Revenue	750,000	-	(750,000)	0.0%	383,929	-	0.0%
Charter Payments	(975,000)	-	975,000	0.0%	(1,043,659)	-	0.0%
Tuition Payments Special School	(1,070,000)	-	1,070,000	0.0%	(1,147,745)	-	0.0%
June 30 Balance	3,114,404	3,114,404	-	100.0%	3,897,973	3,897,973	100.0%
Tuition Fund Total	**18,757,620**	**8,453,581**	**(10,304,039)**	**45.1%**	**18,750,415**	**20,356,109**	**108.6%**

Brandywine School District Financial Report - Revenue
As of October 31, 2025

Other Local Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Tuition Bush Program	250,000	66,259	(183,741)	26.5%	221,156	69,360	31.4%
Erate	26,000	-	(26,000)	0.0%	26,000	32,886	126.5%
Facility & Pool Rental	300,000	49,146	(250,854)	16.4%	200,000	46,425	23.2%
Other Local Revenue	200,000	48,047	(151,953)	24.0%	200,000	108,294	54.1%
June 30 Balance	6,559,212	6,559,212	-	100.0%	6,559,212	6,559,212	100.0%
Other Local Fund Total	**7,335,212**	**6,722,663**	(612,549)	**91.6%**	**7,206,368**	**6,816,177**	**94.6%**

Debt Service Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Debt Service Tax Receipts	4,585,309	1,449,568	(3,135,741)	31.6%	5,064,335	6,400,605	126.4%
Interest Income	230,000	74,896	(155,104)	32.6%	225,016	83,393	37.1%
June 30 Balance	5,370,879	5,370,879	-	100.0%	5,021,012	5,021,012	100.0%
Debt Service Fund Total	**10,186,188**	**6,895,343**	**(3,290,845)**	**67.7%**	**10,310,363**	**11,505,010**	**111.6%**

Technology Tax Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Technology Maintenance Match	483,582	180,043	(303,539)	37.2%	506,434	517,388	102.2%
June 30 Balance	1,247,673	1,247,673	-	100.0%	921,048	921,048	100.0%
Debt Service Fund Total	**1,731,255**	**1,427,716**	**(303,539)**	**82.5%**	**1,427,482**	**1,438,436**	**100.8%**

Match Tax MCI/Reading Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Minor Capital Tax Receipts	618,135	330,985	(287,150)	53.5%	764,378	1,595,683	208.8%
Enhance MCI Tax Receipts	399,680	202,861	(196,819)	50.8%	-	-	0.0%
Minor Capital Improvements - State	927,202	48,831	(878,371)	5.3%	1,143,786	51,450	4.5%
Enhanced MCI - State	1,092,796	1,092,796	-	100.0%	876,388	-	0.0%
Reading/Opp Match Tax Revenue	758,195	-	(758,195)	0.0%	737,459	-	0.0%
June 30 Balance	148,352	148,352	-	100.0%	595,865	595,865	100.0%
Match Tax/Reading Funds Total	**3,944,360**	**1,823,825**	**(2,120,535)**	**46.2%**	**4,117,876**	**2,242,998**	**54.5%**

Federal Funds & Other Aid	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Title I	3,633,425	3,633,425	-	100.0%	3,563,462	3,563,462	100.0%
Title II	719,332	719,332	-	100.0%	710,816	710,816	100.0%
Title III	82,170	82,170	-	100.0%	74,039	74,039	100.0%
Title IV	416,374	416,374	-	100.0%	437,546	437,546	100.0%
Perkins	276,933	276,933	-	100.0%	273,927	273,927	100.0%
IDEA Part B 611	3,140,335	3,140,335	-	100.0%	3,175,272	3,175,272	100.0%
IDEA 619	111,740	111,740	-	100.0%	112,115	112,115	100.0%
ESSR II & ESSR III Balance Prior Year	-	-	-	0.0%	365,376	365,376	100.0%
Federal Fund Total	**8,380,309**	**8,380,309**	**-**	**100.0%**	**8,712,553**	**8,712,553**	**100.0%**

Child Nutrition Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
State Cafeteria Salaries	1,553,120	1,553,120	-	100.0%	1,349,029	1,303,717	96.6%
Child Nutrition Revenue	6,204,635	950,195	(5,254,440)	15.3%	5,928,299	794,329	13.4%
June 30 Balance	2,124,362	2,124,362	-	100.0%	3,466,325	3,466,325	100.0%
Child Nutrition Funds Total	**9,882,117**	**4,627,677**	**(5,254,440)**	**46.8%**	**10,743,653**	**5,564,371**	**51.8%**

BUSH					8,200,000	8,200,000	100.0%
Reserve -98036	4,100,000	4,100,000	-	100.0%			

Operating Unit Expenditure Summary as of October 31, 2025
Brandywine School District - Division 31

	Operating Unit	Description	Budget Amount	Total Funds Obligated	Percent Obligated	Balance Remaining	Prior Year Amounts: Prior Year Budget Amount	Prior Year Amounts: Prior Year Obligated	Prior Year Amounts: Percent Obligated
1	99940200	Division I Sal/Other State Prg	118,637,173	40,050,889	33.76%	78,586,285	109,504,180	33,413,745	30.51%
2	99940400	Division III/Local Salaries	66,372,474	21,816,930	32.87%	44,555,544	62,938,248	18,604,190	29.56%
		Subtotal	**185,009,647**	**61,867,819**	**33.44%**	**123,141,828**	**172,442,428**	**52,017,936**	**30.17%**
3	99900000	Board Of Ed/District Expenses	35,000	20,512	58.60%	14,488	30,000	20,582	68.61%
4	99900200	Instructional Technology Refresh	560,462	-	0.00%	560,462	939,402	-	0.00%
5	99910000	Public Information	110,000	4,708	4.28%	105,292	110,000	8,133	7.39%
6	99910100	Superintendent	34,000	1,251	3.68%	32,749	34,000	11,103	32.66%
7	99910110	Student Services	205,000	59,035	28.80%	145,965	205,000	88,483	43.16%
8	99910115	Academic Achievement (Asst. Super)	125,000	6,050	4.84%	118,950	125,000	17,374	13.90%
9	99920000	Curriculum & Instruction	2,274,000	1,759,013	77.35%	514,987	2,236,516	1,706,394	76.30%
10	99920600	Technology	1,650,000	726,548	44.03%	923,452	1,632,738	842,735	51.61%
11	99921000	Student Support Services	2,245,000	1,482,498	66.04%	762,502	1,980,000	796,733	40.24%
12	99921050	Special Education	2,931,495	720,143	24.57%	2,211,352	2,891,477	890,786	30.81%
13	99930400	Nurses	95,000	70,165	73.86%	24,835	125,000	90,357	72.29%
14	99940000	Business Office/Finance	60,000	11,172	18.62%	48,828	60,000	12,685	21.14%
15	99900300	District-Wide Services	4,050,000	672,468	16.60%	3,377,532	3,995,000	1,020,885	25.55%
16	99940050	Facilities Management	4,050,000	2,084,663	51.47%	1,965,337	4,037,600	1,601,891	39.67%
17	99950000	Human Resources	184,500	65,481	35.49%	119,019	174,500	109,099	62.52%
18	99960200	Operations/Utilities	3,780,000	1,222,321	32.34%	2,557,679	3,502,684	1,857,639	53.03%
19	99960300	Transportation (includes wages)	10,540,466	3,381,913	32.09%	7,158,553	9,974,903	3,373,059	33.82%
20	99970675	Opportunity Fund	3,636,855	497,349	13.68%	3,139,506	3,630,353	499,385	13.76%
21	99940100	Contingency	515,000	-	0.00%	515,000	515,000	-	0.00%
22	99970650	Safety & Security	1,410,000	701,673	49.76%	708,327	1,115,320	801,543	71.87%
23	99990050	Elementary Education Support	130,000	29,895	23.00%	100,105	154,000	22,563	14.65%
24	99990060	Secondary Education Support	284,971	163,608	57.41%	121,363	348,166	194,951	55.99%
25	Various	School Building Budgets (see pg. 5)	2,425,172	764,185	31.51%	1,660,987	2,357,909	913,450	38.74%
26	99990200	Community Engagement	75,000	-	0.00%	75,000	105,000	-	0.00%
27	99910120	Wilmington Learning Collaborative	75,000	1,030	1.37%	73,970	250,000	-	0.00%
		SUBTOTAL OPERATING	**41,481,921**	**14,445,681**	**34.82%**	**27,036,240**	**40,529,568**	**14,879,830**	**36.71%**

	Operating Unit	Description	Budget Amount	Total Funds Obligated	Percent Obligated	Balance Remaining	Budget Amount	Prior Year Obligated	Percent Obligated
28	99930200	Special Ed. Unique Alternatives	441,044	-	0.00%	441,044	1,469,938	2,000	0.14%
29	99970020	Special Education Tuition Tax	14,008,216	6,785,951	48.44%	7,222,265	13,199,996	5,220,468	39.55%
30	9310108A	SITE	120,000	35,653	29.71%	84,347	120,000	39,842	33.20%
31	9310510A	Charles W. Bush School	235,000	67,270	28.63%	167,730	235,000	75,782	32.25%
32	99980000	Summer School	2,470,000	2,065,983	83.64%	404,017	2,542,185	2,061,377	81.09%
		SUBTOTAL TUITION	**17,274,260**	**8,954,858**	**51.84%**	**8,319,402**	**17,567,119**	**7,399,469**	**42.12%**
		Total Operating and Tuition	**243,765,828**	**85,268,357**	**34.98%**	**158,497,471**	**230,539,115**	**74,297,234**	**32.23%**
33	99970000	Debt Service	4,884,939	2,032,639	41.61%	2,852,300	6,744,539	2,113,111	31.33%
34	99970200	Minor Capital Improvements	3,037,813	1,796	0.06%	3,036,017	2,784,549	-	0.00%
35	99940500	Federal Funds - Title I	2,400,000	-	0.00%	2,400,000	3,563,462	3,640	0.10%
36	99940501	Federal Funds - IDEA 611	2,585,309	-	0.00%	2,585,309	3,175,272	-	0.00%
37	99940502	Federal Funds - Title II	500,000	-	0.00%	500,000	710,816	-	0.00%
38	99940503	Federal Funds - Title III	30,000	-	0.00%	30,000	74,039	-	0.00%
39	99940504	Federal Funds - Perkins	270,000	-	0.00%	270,000	273,927	2,184	0.80%
40	99940410	Federal Funds - Title IV	300,000	-	0.00%	300,000	437,546	1,175	0.27%
41	99940507	Federal Funds - IDEA 619	75,000	-	0.00%	75,000	112,115	-	0.00%
42	99940505	Other State Federal Grants	722,530	26,521	3.67%	696,009	715,917	45,837	6.40%
43	99960000	Child Nutrition Operations	8,468,416	2,865,940	33.84%	5,602,476	8,156,501	2,457,268	30.13%
		Subtotal	**23,274,007**	**4,926,896**	**21.17%**	**18,347,111**	**26,748,683**	**4,623,215**	**17.28%**
		Total Expenses	**267,039,835**	**90,195,254**	**33.78%**	**176,844,581**	**257,287,799**	**78,920,449**	**30.67%**

Percentage Comparison		
Salaries	9 of 26 pay cycles	34.62%
Operating	4 Months of 12 Months	33.33%
Fed Grants	1 Months of 12 Months	8.33%
	Beginning October 1st	

Percentage Comparison FY 25		
Salaries	8 of 26 pay cycles	30.77%
Operating	4 Months of 12 Months	33.33%
Federal Grants	1 Months of 12 Months	8.33%
	Beginning October 1st	

RESERVE BALANCE (APPROPRIATION 98036) - $4,100,000

Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated $3 million) and no more than 10% (estimated $6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.

Note: All expenditure data derived from the "Operating Unit Expenditure Summary Report" in Data Service Center.

School Building Expenditure Summary as of October 31, 2025
Brandywine School District - Division 31

	Operating Unit	Description	Budget Amount	Total Funds Obligated	Percent Obligated	Balance Remaining	Prior Year Budget Amount	Prior Year Obligated	Percent Obligated
							Prior Year Amounts		
1	9310110A	Hanby Elementary School	111,622	20,410	18.28%	91,212	106,622	32,749	30.71%
2	9310112A	Carrcroft Elementary School	102,476	54,191	52.88%	48,285	97,476	56,421	57.88%
3	9310124A	Forwood Elementary School	82,376	21,139	25.66%	61,237	67,980	15,744	23.16%
4	9310128A	Lancashire Elementary School	102,230	28,023	27.41%	74,207	97,230	26,420	27.17%
5	9310130A	Lombardy Elementary School	95,112	30,243	31.80%	64,869	90,112	36,877	40.92%
6	9310132A	Maple Lane Elementary School	94,874	16,175	17.05%	78,699	89,874	26,613	29.61%
7	9310176A	Mount Pleasant Elementary School	140,477	44,090	31.39%	96,387	135,477	62,795	46.35%
8	9310151A	Claymont Elementary School	183,837	46,080	25.07%	137,757	178,837	39,410	22.04%
9	9310156A	David W. Harlan Elementary School	120,833	40,350	33.39%	80,483	115,833	64,438	55.63%
10	9310170A	Pierre S. Dupont Middle School	208,399	37,438	17.96%	170,961	200,508	83,104	41.45%
11	9310178A	Springer Middle School	183,906	58,504	31.81%	125,402	183,906	48,653	26.46%
12	9310180A	Talley Middle School	226,333	89,568	39.57%	136,765	226,333	105,505	46.61%
13	9310190A	Brandywine High School	206,600	68,750	33.28%	137,850	206,600	62,620	30.31%
14	9310194A	Concord High School	211,190	97,359	46.10%	113,831	206,214	94,107	45.64%
15	9310196A	Mount Pleasant High School	354,907	111,865	31.52%	243,042	354,907	157,997	44.52%
		BUILDING SUBTOTAL	**2,425,172**	**764,185**	**31.51%**	**1,660,987**	**2,357,909**	**913,450**	**38.74%**

Operating Unit Expenditure Summary as of October 31, 2025
Prior Year Appropriation Expenditures

	Operating Unit		Encumbered Amount	Expended Amount	Total Funds Obligated
1	9310108A	SITE Program	4,115	4,282	8,397
2	9310110A	Hanby Elementary School	4,564	14,545	19,109
3	9310112A	Carrcroft Elementary School	2,003	5,658	7,661
4	9310124A	Forwood Elementary School	963	817	1,780
5	9310128A	Lancashire Elementary School	6,327	5,475	11,802
6	9310130A	Lombardy Elementary School	5,577	873	6,450
7	9310132A	Maple Lane Elementary School	2,002	2,910	4,912
8	9310151A	Claymont Elementary School	20,279	9,151	29,430
9	9310156A	David W. Harlan Es	1,406	1,100	2,506
10	9310170A	Pierre S. Dupont MS	11,330	5,997	17,327
11	9310176A	Mount Pleasant ES	2,949	5,027	7,976
12	9310178A	Springer Middle School	4,932	19,583	24,514
13	9310180A	Talley Middle School	48,990	10,976	59,965
14	9310190A	Brandywine High School	12,241	10,285	22,526
15	9310194A	Concord High School	133	6,016	6,149
16	9310196A	Mount Pleasant HS	7,208	11,277	18,485
19	99900200	Long Range Plan/Strategic Plan	-	844,250	844,250
20	99910000	Public Communications	18,689	-	18,689
21	99910100	Superintendent	25,589	-	25,589
22	99910110	Student Services	3,367	2,117	5,483
23	99910115	Academic Achievment	4,110	827	4,937
24	99920000	Curriculum/Instructional	114,313	91,297	205,610
25	99920600	Technology (Instructional)	5,190	46,513	51,703
26	99921000	Support Services	50,252	19,910	70,161
27	99921050	Special Education	74,911	89,266	164,177
28	99930200	Special School Tuition Payment	672,322	395,770	1,068,092
29	99930400	Nurses	13,707	1,778	15,485
30	99940000	Business Office/Finance	1,963	7,099	9,062
31	99900300	District Expenditures	54,865	143,833	198,697
32	99940050	Facilities Management	159,712	264,409	424,121
33	99940200	Division I Sal/Other State Prg	-	298,213	298,213
34	99940410	Competitive State Grants	92,882	191,705	284,588
35	99940500	Federal Funds A	58,236	919,232	977,468
36	99940501	Federal Funds B	70,414	1,445,473	1,515,886
37	99940502	Federal Funds C	7,313	265,078	272,391
38	99940503	Federal Funds D	17,438	68,384	85,822
39	99940504	Federal Funds E	3,000	21,144	24,144
40	99940505	Federal Funds F	200,367	106,294	306,661
42	99940507	Federal Funds H	-	19,986	19,986
43	99940508	Federal Funds I	550	4,518	5,068
44	99950000	Personnel/Hr	3,376	23,245	26,621
45	99960000	Child Nutrition Operations	6,011	10,015	16,026
46	99960200	Operations/Utilities	41,913	68,243	110,156
47	99960300	State Transportation	1,049	672,026	673,075
49	99970100	Major Cap	4,524,829	9,800	4,534,629
50	99970200	Minor Cap	741,749	1,589,356	2,331,105
51	99970650	Safety & Security	15,843	121,840	137,683
52	99970675	Opportunity Funds	-	963,026	963,026
53	99990050	Elementary Education Support	133	29,545	29,678
55	99980000	Summer School	9,435	482,734	492,169
56	99910120	Wilmington Learning Collaborative	336,600	104,244	440,844
57	99990950	Filter First	5,000	-	5,000
	Total		**7,558,379**	**9,450,971**	**17,009,350**

Brandywine School District
FY26 CASH FLOW ANALYSIS

	July Actual	August Actual	September Actual	3 Pays October Actual	November Projected	December Projected	January Projected	February Projected	March Projected	April Projected	3 Pays May Projected	June Projected	Projected Balance as of 6/30/25
BEGINNING BALANCES:													
Local Funds (98000)	6,940,604	3,823,135	7,646,178	8,764,963	11,444,084	1,290,994	(2,409,006)	36,090,114	32,190,114	26,440,114	20,640,114	14,140,114	$ 8,240,113
Division II (00159, 05165)	-	1,297,090	1,287,090	1,252,090	1,237,090	1,212,090	3,695,755	2,495,755	1,995,755	1,495,755	995,755	495,755	-
Division III (05186)	-	584,936	-	-	-	50,000	-	-	-	-	-	-	-
Education Sustainment (05289)	-	1,946,183	-	-	-	253,004	253,004	253,004	253,004	253,004	253,004	-	-
TOTAL BEGINNING BALANCES	**6,940,604**	**7,651,344**	**8,933,268**	**10,017,052**	**12,681,174**	**2,806,088**	**1,539,753**	**38,838,872**	**34,438,872**	**28,188,872**	**21,888,872**	**14,635,868**	
MONTHLY REVENUES:													Benchmark target for expenses through 9/30
Local Funds (98000)	557,892	4,276,298	7,098,504	14,396,924	(253,090)	2,500,000	44,699,120	2,300,000	450,000	400,000	2,500,000	300,000	
Local Funds Transfer In (98000)		3,000,000	-	-	-	-	-	-	-	-	-	-	$ 8,850,000
Division II (00159, 05165)	2,640,700	-	-	-	-	2,508,665	-	-	-	-	-	-	
Division III (05186)	5,423,017	-	-	-	50,000	603,307	-	-	-	-	-	-	
Education Sustainment (05289)	1,946,183	-	-	-	253,004	-	-	-	-	-	-	-	
TOTAL MONTHLY REVENUES	**10,567,792**	**7,276,298**	**7,098,504**	**14,396,924**	**49,914**	**5,611,972**	**44,699,120**	**2,300,000**	**450,000**	**400,000**	**2,500,000**	**300,000**	
TOTAL AVAILABLE FUNDS	**17,508,396**	**14,927,642**	**16,031,772**	**24,413,976**	**12,731,088**	**8,418,060**	**46,238,872**	**41,138,872**	**34,888,872**	**28,588,872**	**24,388,872**	**14,935,868**	
MONTHLY EXPENDITURES													
Local Funds (98000)	3,675,361	3,453,255	5,979,720	9,717,803	6,500,000	6,200,000	6,200,000	6,200,000	6,200,000	6,200,000	9,000,000	6,200,000	
Local Funds Transfer Out (98000)	-	-	-	2,000,000	3,400,000	-	-	-	-	-	-	-	
Division II (00159, 05165)	1,343,610	10,000	35,000	15,000	25,000	25,000	1,200,000	500,000	500,000	500,000	500,000	495,755	
Division III (05186)	4,838,081	584,936	-	-	-	653,307	-	-	-	-	-	-	
Education Sustainment (05289)	-	1,946,183	-	-	-	-	-	-	-	-	253,004		
TOTAL MONTHLY EXPENDITURES	**9,857,052**	**5,994,374**	**6,014,720**	**11,732,803**	**9,925,000**	**6,878,307**	**7,400,000**	**6,700,000**	**6,700,000**	**6,700,000**	**9,753,004**	**6,695,755**	

RESERVE BALANCE (APPROPRIATION 98036) - $4,100,000
Board Policy Section 3.04 (Sept 2022) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated $4.1 million) and no more than 10% (estimated $8.2 million) of current expense tax collections. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.