

EAST ISLIP UNION FREE
SCHOOL DISTRICT
Extraclassroom Activity Fund
and Independent Auditors' Report
June 30, 2025

EAST ISLIP UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Statement of Cash Receipts, Cash Disbursements and Cash Balances	3 - 4
Note to Financial Statement	5

* * * * *

INDEPENDENT AUDITORS' REPORT

The Board of Education
East Islip Union Free School District:

Opinion

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the East Islip Union Free School District's (the District) Extraclassroom Activity Fund, as of and for the year ended June 30, 2025, and the related note to financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the District's Extraclassroom Activity Fund, as of and for the year ended June 30, 2025, in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in note 1, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 8, 2025

EAST ISLIP UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2025

<u>High School</u>	Cash Balances at July 1, 2024	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at June 30, 2025
Class of 2024	\$ 517	4	521	-
Class of 2025	9,615	81,540	87,666	3,489
Class of 2026	6,190	19,191	15,447	9,934
Class of 2027	2,800	4,988	3,151	4,637
Class of 2028	-	6,231	3,772	2,459
EIHS Athletics	7,278	15,612	21,003	1,887
EIHS Band	264	7,239	6,646	857
EIHS Buddies	255	1,007	229	1,033
EIHS Chorus	480	1,107	1,322	265
EIHS Drama	4,896	3,060	4,919	3,037
EIHS Foreign Language Honor Society	1,567	1,733	2,032	1,268
EIHS Gay Straight Alliance	183	4	-	187
EIHS Student Activity Account	35,911	31,887	52,256	15,542
EIHS Interact Club	131	252	-	383
EIHS Girls Leaders	267	6	-	273
EIHS Key Club	1,170	28	-	1,198
EIHS Kickline	4,290	82	1,943	2,429
EIHS Math Honor Society	1,976	841	1,751	1,066
EIHS Math Team	347	8	-	355
EIHS Mock Trial	88	2	-	90
EIHS Musical	20,836	26,699	34,858	12,677
EIHS National Honor Society	7,748	5,673	4,728	8,693
EIHS National Art Honor Society	156	1,431	1,243	344
EIHS Orchestra	2,031	4,217	4,590	1,658
EIHS Peer Support Leadership	2,166	2,370	1,823	2,713
EIHS Photo Cinema	3	-	-	3
EIHS SADD	2,275	2,921	4,234	962
EIHS School Store	27,253	22,631	25,088	24,796
EIHS Skills USA	958	1,256	1,013	1,201
EIHS Stars	234	6	-	240
EIHS Student Government	7,635	1,713	1,287	8,061

(Continued)

See accompanying note to financial statement.

EAST ISLIP UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

	Cash Balances at July 1, 2024	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at June 30, 2025
<u>High School, Continued</u>				
EIHS Tri-M Music Honor Society	\$ 1,336	1,095	1,822	609
EIHS Yearbook	<u>5,735</u>	<u>1,093</u>	<u>3,345</u>	<u>3,483</u>
Total High School	<u>156,591</u>	<u>245,927</u>	<u>286,689</u>	<u>115,829</u>
 <u>Middle School</u>				
EIMS Builders Club	246	6	50	202
EIMS Band	141	25,278	25,344	75
EIMS Fam & Consumer Science	62	1	58	5
EIMS Leaders	863	20	191	692
EIMS G.O.	3,739	5,009	5,737	3,011
EIMS Jr. Honor Society	3,100	3,211	5,445	866
EIMS Kickline	2,348	36	1,534	850
EIMS Musical	13,255	245	7,554	5,946
EIMS Renaissance	673	568	438	803
EIMS Spotlight School Store	4,507	10,662	10,983	4,186
EIMS Student Activity Account	-	17,661	14,384	3,277
EIMS Tri-M Music Honor Society	313	7	-	320
EIMS Yearbook	3,673	2,073	2,396	3,350
EIMS Spanish Club	<u>425</u>	<u>2,873</u>	<u>2,947</u>	<u>351</u>
Total Middle School	<u>33,345</u>	<u>67,650</u>	<u>77,061</u>	<u>23,934</u>
 <u>Elementary School Clubs</u>				
Connetquot	5,739	24,181	17,306	12,614
John F. Kennedy	7,976	49,666	42,543	15,099
Ruth C. Kinney	10,760	41,106	39,031	12,835
Timber Point	<u>9,021</u>	<u>13,386</u>	<u>14,154</u>	<u>8,253</u>
Total Elementary Schools	<u>33,496</u>	<u>128,339</u>	<u>113,034</u>	<u>48,801</u>
Unallocated interest	<u>616</u>	<u>420</u>	<u>616</u>	<u>420</u>
Grand Total	<u>\$ 224,048</u>	<u>\$ 442,336</u>	<u>\$ 477,400</u>	<u>\$ 188,984</u>

See accompanying note to financial statement.

EAST ISLIP UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2025

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the East Islip Union Free School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these activities for the extraclassroom organizations in the miscellaneous special revenue fund in the governmental fund financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.