



# Joint Capital Facilities Committee Quarterly Bond Update

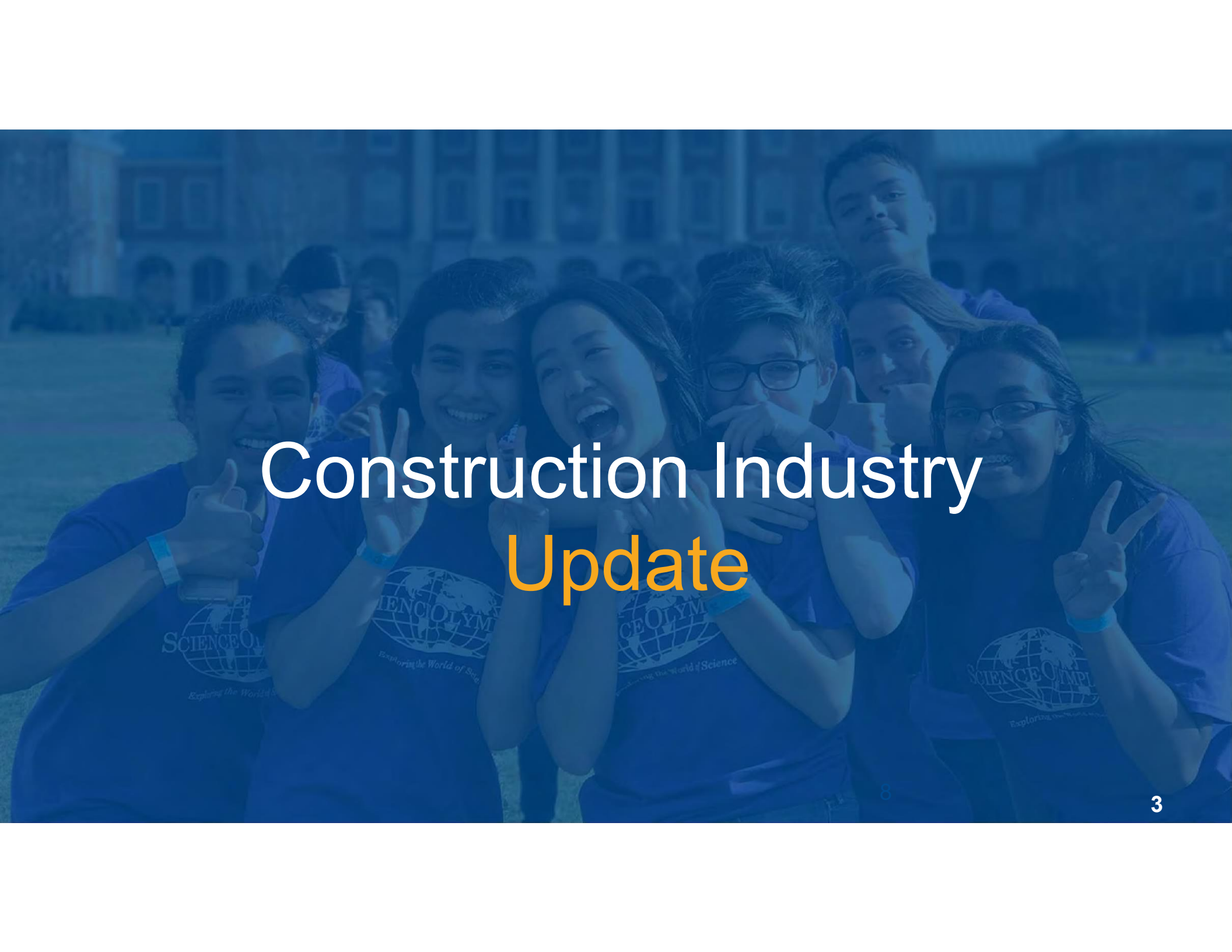
WHITNEY OAKLEY, ED.D., | SUPERINTENDENT

October 29, 2025

GCS SCHOOL CONSTRUCTION BONDS

# **BETTER BUILDINGS, STRONGER COMMUNITIES**





# Construction Industry Update

## Construction Economics

# 3Q 2025 Cost Report: Construction Growth Stalls Amid Economic Concerns, Experts Say

Project planning slows as materials prices and other factors remain uncertain

By Alisa Zevin

NEWS | MATERIALS

Materials

## 3Q 2025 Cost Report: Prices Rise as Delayed Impacts of Tariffs Hit Jobsites

Contractors and developers absorb the hit, pushed by higher steel and aluminum costs

By Jeff Yoders



Image: ENR

September 24, 2025



## Construction Material Costs Continue To Accelerate In August Amid “Extreme” Price Hikes For Steel, Aluminum And Lumber After New Tariffs

Staff Report // October 2, 2025 // 3 Minute Read



### Percentage Change in Producer Price Indexes (PPIs) and Employment Cost Indexes (ECIs) for Construction, 2019-2025

| BLS Series ID                                                                                                          |                                                                 | Average annual percentage change in: |      |      |       |      |        |        |        | to August 2025 since: |                                                          | BLS Series ID          |      | Average annual percentage change in: |       |       |      |      |        |        |        | to August 2025 since: |  |  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------|------|------|-------|------|--------|--------|--------|-----------------------|----------------------------------------------------------|------------------------|------|--------------------------------------|-------|-------|------|------|--------|--------|--------|-----------------------|--|--|
|                                                                                                                        |                                                                 | 2020                                 | 2021 | 2022 | 2023  | 2024 | 7/2025 | 8/2024 | 2/2020 |                       |                                                          |                        |      | 2020                                 | 2021  | 2022  | 2023 | 2024 | 7/2025 | 8/2024 | 2/2020 |                       |  |  |
| <b>Table 1: Changes in consumer, producer &amp; construction prices</b>                                                |                                                                 |                                      |      |      |       |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| CUUR0000SA0                                                                                                            | Consumer price index (CPI-U)                                    | 1.2                                  | 4.7  | 8.0  | 4.1   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUFD4                                                                                                                 | Producer price index (PPI) for final demand                     | 0.2                                  | 7.0  | 9.5  | 2.0   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUFD43                                                                                                                | Final demand construction                                       | 2.4                                  | 5.2  | 19.2 | 7.6   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUFD431                                                                                                               | Construction for private capital investment                     | 2.4                                  | 5.6  | 20.9 | 7.9   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUFD432                                                                                                               | Construction for government                                     | 2.1                                  | 4.3  | 16.1 | 6.9   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
|                                                                                                                        |                                                                 |                                      |      |      |       |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU80                                                                                                                  | Construction (partial)                                          | 1.9                                  | 5.1  | 17.5 | 6.8   |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801                                                                                                                 | New nonresidential building construction                        | 2.5                                  | 5.2  | 19.9 | 7.9   | 0.1  | -0.1   |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801101                                                                                                              | New warehouse building construction                             | 1.6                                  | 7.6  | 28.0 | 4.8   | -0.2 | -0.1   | 0.6    | 14.4   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801102                                                                                                              | New school building construction                                | 2.6                                  | 3.6  | 16.4 | 7.4   | 0.5  | 0.0    | 1.1    | 33.1   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801103                                                                                                              | New office building construction                                | 2.4                                  | 6.1  | 20.7 | 10.0  | 0.6  | -0.1   | 1.2    | 45.0   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801104                                                                                                              | New industrial building construction                            | 3.0                                  | 5.2  | 22.3 | 7.6   | -0.3 | -0.5   | 0.9    | 40.9   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU801105                                                                                                              | New health care building construction                           | 2.4                                  | 4.8  | 17.2 | 8.2   | -0.5 | 0.0    | 0.5    | 34.2   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU802                                                                                                                 | Maint & repair of nonres buildings (partial)                    | 0.4                                  | 4.8  | 11.0 | 4.0   | 4.2  | 0.0    | 4.2    | 31.4   |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| <b>Table 2: Changes in PPIs for new, repair &amp; maintenance work by subcontractors</b>                               |                                                                 |                                      |      |      |       |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| PCU23811X23811X                                                                                                        | Concrete contractors, nonresidential building work              | 2.1                                  | 6.8  | 17.6 | 2.0   | 1.5  | 0.0    | 4.3    | 35.8   | WPU1331               | Concrete block and brick                                 | 1.8                    | 22.3 | 23.2                                 | -1.5  | -1.0  | -0.3 | -1.6 | 47.7   |        |        |                       |  |  |
| PCU23816X23816X                                                                                                        | Roofing contractors, nonresidential building work               | 3.2                                  | 6.0  | 18.8 | 14.9  | 2.7  | 0.0    | 3.6    | 57.1   | WPU1311               | Flat glass                                               | 1.5                    | 5.3  | 10.3                                 | 5.8   | 1.2   | 1.2  | 3.9  | 29.4   |        |        |                       |  |  |
| PCU23821X23821X                                                                                                        | Electrical contractors, nonresidential building work            | 2.7                                  | 4.5  | 13.7 | 9.2   | -0.4 | 0.0    | 0.4    | 31.8   | WPU13710102           | Gypsum building materials                                | 0.1                    | 18.1 | 19.9                                 | 4.0   | 3.0   | 0.0  | 0.4  | 52.2   |        |        |                       |  |  |
| PCU23822X23822X                                                                                                        | Plumbing contractors, nonresidential building work              | 1.1                                  | 3.9  | 13.3 | 8.0   | 1.2  | -0.1   | 1.2    | 29.6   | WPU1392               | Insulation materials                                     | 1.1                    | 11.2 | 16.7                                 | 5.4   | 5.4   | -0.1 | 0.1  | 46.1   |        |        |                       |  |  |
|                                                                                                                        |                                                                 |                                      |      |      |       |      |        |        |        |                       | WPU062101                                                | Architectural coatings | 2.6  | 8.3                                  | 26.8  | 5.1   | 0.3  | 0.0  | 0.2    | 47.1   |        |                       |  |  |
| <b>Table 3: Changes in PPIs for inputs to construction industries, excluding capital investment, labor and imports</b> |                                                                 |                                      |      |      |       |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP230000                                                                                                            | Inputs to construction industries                               | 1.3                                  | 18.7 | 14.5 | -1.6  | 0.9  | 0.0    | 2.2    | 40.0   | WPU1017               | Steel mill products                                      | -9.6                   | 90.3 | 8.7                                  | -16.2 | -8.8  | 1.5  | 13.1 | 66.1   |        |        |                       |  |  |
| WPUIP2300001                                                                                                           | Inputs to construction industries, goods                        | -1.3                                 | 18.8 | 18.4 | -0.7  | 0.5  | 0.2    | 2.3    | 43.0   | WPU101706             | Steel pipe and tube                                      | -5.2                   | 44.9 | 26.9                                 | -17.2 | -8.6  | -1.0 | 4.1  | 40.0   |        |        |                       |  |  |
| WPUIP23000012                                                                                                          | Inputs to construction industries, energy                       | -22.8                                | 59.9 | 45.2 | -16.3 | -8.9 | -2.0   | -8.4   | 41.8   | WPU102502             | Copper and brass mill shapes                             | 2.9                    | 41.8 | 2.9                                  | -1.6  | 6.7   | -3.7 | 4.9  | 71.5   |        |        |                       |  |  |
| WPUIP23000013                                                                                                          | Inputs to construction industries, goods less foods & beverages | 2.2                                  | 15.2 | 15.5 | 1.4   | 1.6  | 0.3    | 3.4    | 43.5   | WPU102501             | Aluminum mill shapes                                     | -8.6                   | 24.9 | 12.8                                 | -8.4  | 0.9   | 5.5  | 22.8 | 55.0   |        |        |                       |  |  |
| WPUIP2300002                                                                                                           | Inputs to construction industries, services                     | 4.6                                  | 18.1 | 8.5  | -3.1  | 1.6  | -0.2   | 2.0    | 33.9   | WPU1073               | Sheet metal products                                     | -0.5                   | 19.6 | 20.8                                 | 1.1   | 1.4   | 0.1  | 4.4  | 54.3   |        |        |                       |  |  |
| WPUIP231000                                                                                                            | Inputs to new construction                                      | 1.3                                  | 18.8 | 14.6 | -1.3  | 0.9  | 0.1    | 2.4    | 40.8   | WPU107405             | Fabricated structural metal                              | -2.3                   | 26.7 | 27.7                                 | -0.5  | -7.1  | 1.1  | 7.6  | 56.8   |        |        |                       |  |  |
| WPUIP231200                                                                                                            | New nonresidential construction                                 | 0.3                                  | 18.5 | 15.7 | -0.3  | 0.6  | 0.2    | 2.5    | 41.5   | WPU1074051            | Fabricated structural metal bar joists & rebar           | 0.2                    | 34.2 | 24.7                                 | 0.5   | -17.3 | 0.1  | 8.8  | 44.4   |        |        |                       |  |  |
| WPUIP231211                                                                                                            | Commercial structures                                           | 0.2                                  | 18.2 | 15.9 | 0.4   | 0.5  | 0.3    | 3.2    | 43.2   | WPU10740514           | Fabricated structural metal for non-industrial buildings | 0.0                    | 36.8 | 25.6                                 | 1.7   | -23.5 | -0.5 | 8.1  | 35.6   |        |        |                       |  |  |
| WPUIP231212                                                                                                            | Healthcare structures                                           | 0.9                                  | 17.8 | 15.6 | 0.0   | 0.7  | 0.3    | 3.1    | 42.7   | WPU10740553           | Fabricated structural metal for bridges                  | -7.5                   | 28.5 | 25.6                                 | -1.2  | -3.9  | -    | -    | -      |        |        |                       |  |  |
| WPUIP231220                                                                                                            | Industrial structures                                           | 0.5                                  | 16.6 | 14.6 | 1.4   | 1.1  | 0.3    | 3.2    | 41.5   | WPU107408             | Ornamental and architectural metal work                  | 3.2                    | 29.2 | 28.1                                 | 1.5   | 6.8   | 0.0  | 9.2  | 104.3  |        |        |                       |  |  |
| WPUIP231230                                                                                                            | Other nonresidential                                            | 0.1                                  | 18.6 | 15.7 | -0.6  | 0.6  | 0.1    | 2.4    | 40.9   | WPU1076               | Fabricated steel plate                                   | -2.5                   | 30.4 | 17.4                                 | -0.9  | -     | -    | -    | -      |        |        |                       |  |  |
| WPUIP231231                                                                                                            | Highways and streets                                            | -1.6                                 | 17.2 | 16.1 | 0.3   | 0.5  | 0.2    | 2.3    | 38.7   | WPU1079               | Prefabricated metal buildings                            | 0.9                    | 35.1 | 12.5                                 | 1.4   | 1.7   | 0.7  | 2.7  | 63.0   |        |        |                       |  |  |
| WPUIP231232                                                                                                            | Power and communications structures                             | -0.6                                 | 19.1 | 15.7 | -1.3  | 0.2  | -0.1   | 2.3    | 39.4   | WPU112                | Construction machinery and equipment                     | 1.7                    | 4.9  | 10.6                                 | 8.8   | 2.9   | 0.5  | 4.0  | 35.3   |        |        |                       |  |  |
| WPUIP231233                                                                                                            | Educational and vocational structures                           | 1.5                                  | 18.0 | 14.9 | -0.4  | 0.0  | 0.0    | 0.0    | 11.0   | WPU07120105           | Truck & bus (incl. off-the-highway) pneumatic tires      | -0.3                   | 6.6  | 17.4                                 | 3.3   | -3.0  | 0.8  | 4.1  | 31.0   |        |        |                       |  |  |
| WPUIP231234                                                                                                            | Other misc. nonresidential construction                         | 0.1                                  | 19.4 | 15.0 | -1.0  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP231100                                                                                                            | New residential construction                                    | 2.4                                  | 18.3 | 12.6 | -2.6  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP231110                                                                                                            | Single-family                                                   | 2.2                                  | 18.4 | 12.0 | -2.9  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP231120                                                                                                            | Multifamily                                                     | 3.3                                  | 18.7 | 11.6 | -2.6  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP232000                                                                                                            | Maintenance and repair construction                             | 1.5                                  | 18.0 | 14.0 | -2.1  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP232200                                                                                                            | Nonresidential maintenance and repair                           | 0.9                                  | 18.9 | 14.5 | -2.2  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPUIP232100                                                                                                            | Residential maintenance and repair                              | 2.0                                  | 17.1 | 12.5 | -2.3  |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| <b>Table 4: Changes in PPIs for services important to construction</b>                                                 |                                                                 |                                      |      |      |       |      |        |        |        |                       |                                                          |                        |      |                                      |       |       |      |      |        |        |        |                       |  |  |
| WPU4531                                                                                                                | Architectural services                                          | -0.1                                 | 1.3  | 2.6  | 1.8   | 2.1  | 0.0    | 0.9    | 9.5    | CIU20100000000001     | Private industry--total compensation                     | 2.6                    | 3.6  | 5.2                                  | 4.4   | 3.8   |      | 3.5  | 22.8   |        |        |                       |  |  |
| WPU4532                                                                                                                | Engineering services                                            | 0.4                                  | 3.0  | 5.5  | 3.8   | 2.5  | 0.0    | 2.9    | 17.9   | CIU20123000000001     | Construction--total compensation                         | 2.8                    | 3.1  | 4.0                                  | 4.3   | 3.0   |      | 3.8  | 20.2   |        |        |                       |  |  |
| WPU3012                                                                                                                | Truck transportation of freight                                 | -0.6                                 | 12.5 | 18.5 | -7.9  | -1.5 | 1.2    | 1.9    | 22.8   | CIU20200000000001     | Private industry--wages and salaries                     | 2.9                    | 4.0  | 5.3                                  | 4.6   | 4.0   |      | 3.5  | 23.8   |        |        |                       |  |  |
| WPU443                                                                                                                 | Const, mining & forestry mach & eq rental & leasing             | -2.8                                 | -1.3 | 4.7  | 5.6   | 0.1  | -0.2   | -0.3   | 6.8    | CIU20223000000001     | Construction--wages and salaries                         | 3.2                    | 3.3  | 4.4                                  | 4.8   | 3.1   |      | 4.2  | 22.2   |        |        |                       |  |  |

33% increase in New School Building Construction since 2/2020

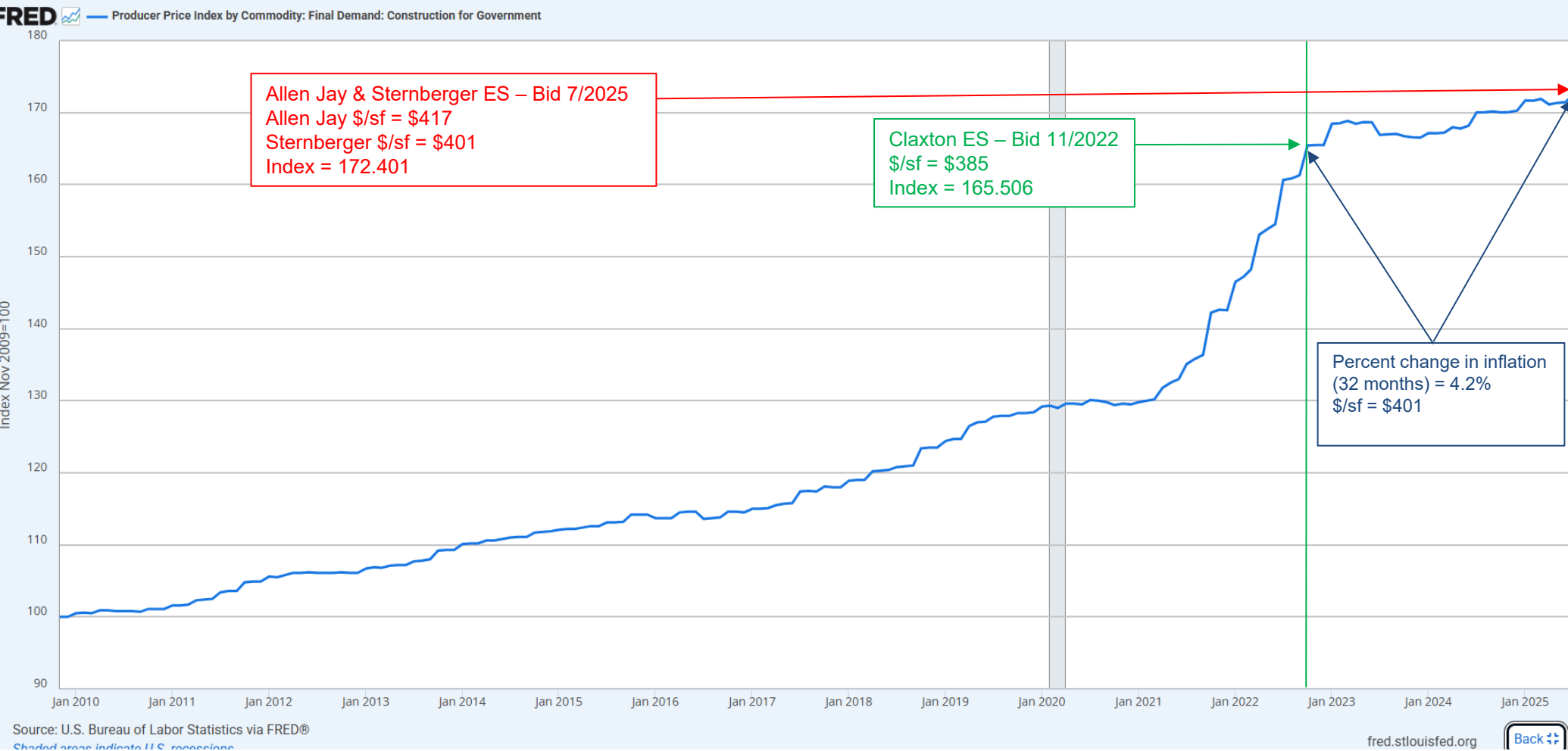
Architect = 9.5%  
Engineering = 17.9% increase since 2/2020

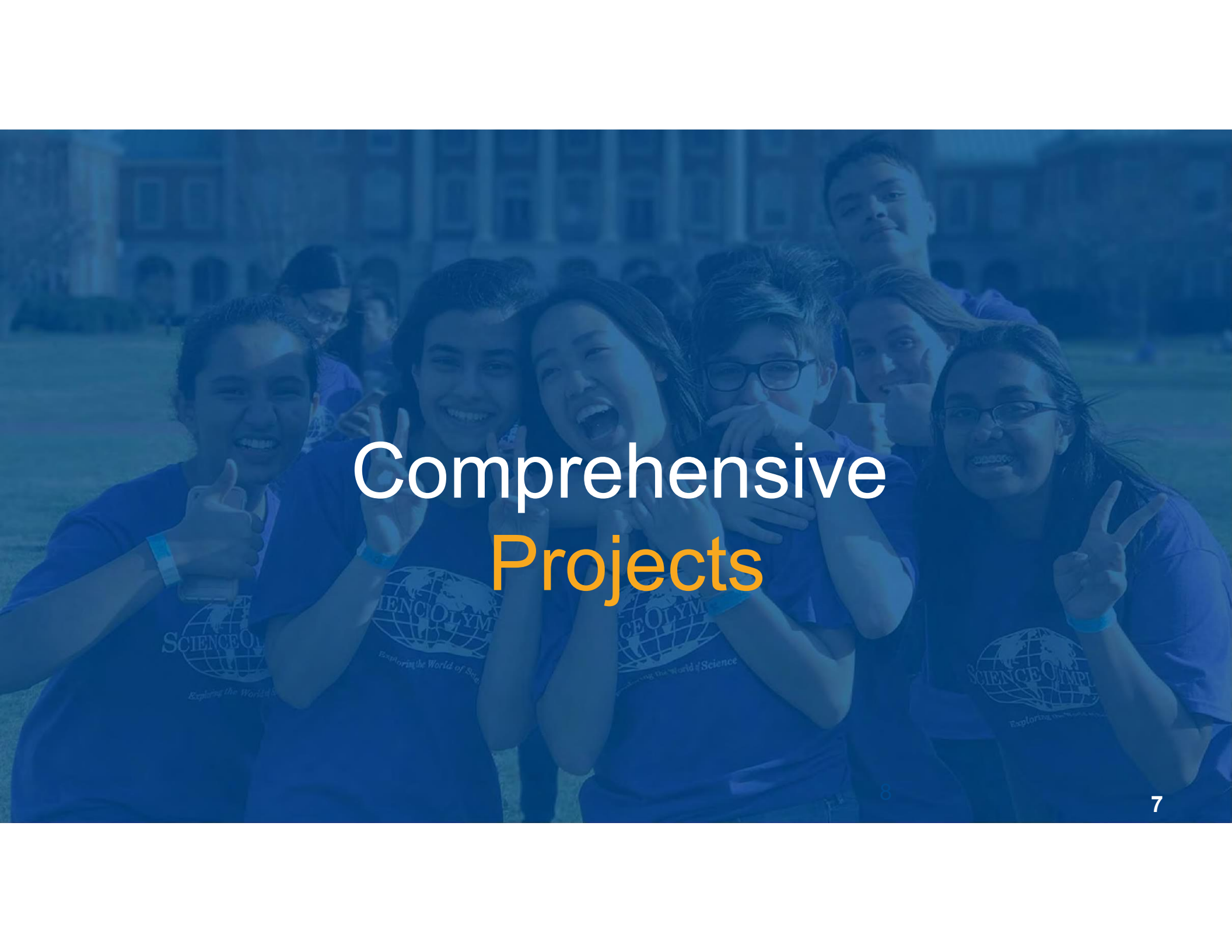
Updated 9/10/2025

Source: BLS: [www.bls.gov/cpi](http://www.bls.gov/cpi) for CPI; [www.bls.gov/ppi](http://www.bls.gov/ppi) for PPIs; [www.bls.gov/ect](http://www.bls.gov/ect) for ECIs.

Compiled by Ken Simonson ([ken.simonson@agc.org](mailto:ken.simonson@agc.org)), Chief Economist, Associated General Contractors of America, [www.agc.org](http://www.agc.org).

# Producer Price Index Final Demand: Construction for Government



A group of students, mostly of Asian descent, are posing for a photo outdoors. They are wearing blue t-shirts with the Science Olympiad logo, which includes a globe and the text "SCIENCE OLYMPIAD" and "Exploring the World of Science". The students are smiling and making various hand gestures, including thumbs up and peace signs. In the background, a large, multi-story building with many windows is visible. The entire image has a blue color overlay.

# Comprehensive Projects

# Bond Program Update as of September 30, 2025

| PROJECT                                          | BOND | PHASE            | CURRENT ORDINANCE     | COMMITTED In \$ and % |            | ACTUALS               | % SPENT    | OVERALL PROJECT ESTIMATE |
|--------------------------------------------------|------|------------------|-----------------------|-----------------------|------------|-----------------------|------------|--------------------------|
| Land Acquisition                                 | 2020 | In Progress      | \$ 8,116,900          | \$ 486,930            | 6%         | \$ 246,417            | 3%         | \$ 8,116,900             |
| Peeler-Hampton Visual & Performing Arts ES       | 2020 | Closeout         | \$ 69,375,621         | \$ 64,146,577         | 92%        | \$ 53,455,795         | 77%        | \$ 69,375,621            |
| Montessori @ Archer ES                           | 2020 | Design           | \$ 11,555,614         | \$ 4,121,342          | 36%        | \$ 1,525,596          | 13%        | \$ 47,743,965            |
| Peck K-8                                         | 2020 | Closeout         | \$ 78,737,396         | \$ 75,570,203         | 96%        | \$ 75,310,496         | 96%        | \$ 78,737,396            |
| Foust ES                                         | 2020 | Closeout         | \$ 59,101,641         | \$ 57,869,193         | 98%        | \$ 56,811,271         | 96%        | \$ 59,101,641            |
| Brooks Global ES                                 | 2020 | Closeout         | \$ 42,639,190         | \$ 41,105,821         | 96%        | \$ 39,976,018         | 94%        | \$ 42,639,190            |
| Katherine G. Johnson K-8                         | 2020 | Design           | \$ 59,336,545         | \$ 8,267,963          | 14%        | \$ 5,047,946          | 9%         | \$ 94,548,004            |
| Claxton ES                                       | 2020 | Closeout         | \$ 51,265,188         | \$ 49,012,152         | 96%        | \$ 48,951,537         | 95%        | \$ 51,265,188            |
| Sternberger ES                                   | 2020 | Construction     | \$ 10,487,763         | \$ 8,383,269          | 80%        | \$ 3,045,434          | 29%        | \$ 65,500,000            |
| Kiser MS                                         | 2020 | Closeout         | \$ 84,016,723         | \$ 81,275,608         | 97%        | \$ 74,665,272         | 89%        | \$ 84,016,723            |
| Sumner ES                                        | 2022 | Construction     | \$ 10,070,298         | \$ 7,823,868          | 78%        | \$ 5,276,197          | 52%        | \$ 69,215,755            |
| Allen Jay ES                                     | 2020 | Construction     | \$ 9,417,613          | \$ 6,613,557          | 70%        | \$ 3,453,904          | 37%        | \$ 77,250,000            |
| Deferred Capital Replacement                     | 2020 | In Progress      | \$ 48,000,000         | \$ 38,421,633         | 80%        | \$ 33,049,680         | 69%        | \$ 333,464,615           |
| Swann 6-12                                       | 2022 | Design           | \$ 9,723,330          | \$ 6,238,844          | 64%        | \$ 2,359,738          | 24%        | \$ 78,401,043            |
| Lindley K-5                                      | 2022 | Design           | \$ 10,638,255         | \$ 8,436,509          | 79%        | \$ 4,523,996          | 43%        | \$ 76,264,183            |
| Deferred Capital Replacement \$10M- FY 24/25     | 2022 | In Progress      | \$ 10,000,000         | \$ 9,938,039          | 99%        | \$ 6,861,484          | 69%        | \$ 10,000,000            |
| Deferred Capital Replacement \$50M- FY 24/25     | 2022 | In Progress      | \$ 50,000,000         | \$ 10,197,250         | 20%        | \$ 3,025,141          | 6%         | \$ 50,000,000            |
| Deferred Capital Replacement \$50M- FY 24/25 (2) | 2022 | In Progress      | \$ 50,000,000         | \$ -                  | 0%         | \$ -                  | 0%         | \$ 50,000,000            |
| Northwood ES                                     | 2022 | Planning         | \$ 4,500,000          | \$ 1,356,147          | 30%        | \$ 338,672            | 8%         | \$ 75,417,622            |
| Shadybrook ES                                    | 2022 | Planning         | \$ 1,500,000          | \$ 453,699            | 30%        | \$ 185,417            | 12%        | \$ 79,741,644            |
| Northwest MS (New Site)                          | 2022 | Land Acquisition | \$ 7,500,000          | \$ 2,510,688          | 33%        | \$ 492,679            | 7%         | \$ 112,261,947           |
| Joyner ES                                        | 2022 | Planning         | \$ 4,500,000          | \$ 1,356,147          | 30%        | \$ 337,272            | 7%         | \$ 80,074,955            |
| Bessemer ES                                      | 2022 | Planning         | \$ 4,500,000          | \$ 1,356,147          | 30%        | \$ 336,312            | 7%         | \$ 84,064,487            |
| Millis Road ES                                   | 2022 | Planning         |                       | \$ -                  |            | \$ -                  |            | \$ 80,270,356            |
| Maintenance/ Transportation Facility             | 2022 | Planning         |                       | \$ -                  |            | \$ -                  |            | \$ 59,334,661            |
| Open Project (Vandalia ES)                       | 2022 | Planning         | \$ 4,500,000          | \$ 1,356,147          | 30%        | \$ 337,888            | 8%         | \$ 83,194,104            |
|                                                  |      |                  | <b>\$ 699,482,077</b> | <b>\$ 486,297,733</b> | <b>70%</b> | <b>\$ 419,614,162</b> | <b>60%</b> | <b>\$ 2,000,000,000</b>  |
| as of 9/30/2025                                  |      |                  |                       |                       |            |                       |            |                          |

# Erwin Montessori ES

Occupancy Date: Estimated August 2027

## Current Activity

- Construction Document Phase
- Abatement & Demolition

## 3 Month Lookahead

- Complete abatement & demolition
- Long lead procurement
- BOE approval of GMPs
- BOCC approval of project ordinance increase



# Sternberger Elementary

Occupancy Date: Estimated August 2027

## Current Activity

- Abatement & demolition
- Final GMP approved by BOE October 14th



Main Entry Exterior



Media Center

## 3 Month Lookahead

- Complete abatement & demolition
- Erosion control & sediment control measures to be in place
- Approval of project ordinance increase by BOCC
- Construction start



# Sumner Elementary (Prototype)

Occupancy Date: Estimated August 2027

## Current Activity

- Final GMP approved by BOE September 9<sup>th</sup>
- Project budget ordinance increase approved by BOCC October 2<sup>nd</sup>
- Demolition of water towers



Gym/ Multipurpose Room



Bus Entry

## 3 Month Lookahead

- Temporary & Permanent Utilities Coordination
- Erosion and Sediment Control Measures to be put into place
- Site Development

# Allen Jay Elementary (Prototype)

Occupancy Date: Estimated August 2027

## Current Activity

- Abatement & demolition of existing Allen Jay ES complete
- Final GMP approved by BOE October 14th



Gym/ Multipurpose Area



Aerial Rendering

## 3 Month Lookahead

- Project ordinance increase approval by BOCC
- Sediment & Erosion Control Permit and installation of prevention measures
- Construction start



# Swann 6-12 VPA

Occupancy Date: Estimated August 2028

## Current Activity

- Schematic Design
- Received Historic Preservation Commission Certificate of Appropriateness for abatement & demolition

## 3 Month Lookahead

- Approve Phase 1 GMP for abatement and demolition of ancillary buildings
- Begin Design Development phase



# Lindley Elementary

Occupancy Date: Estimated August 2027

## Current Activity

- Abatement & demolition
- Construction document phase in progress
- Underground Storage Tank Removal Complete



Exterior Gym/ Media Center



Media Center

## 3 Month Lookahead

- Complete abatement & demolition
- All agency reviews complete and necessary permits secured
- Final GMP solicitations and bidding complete
- Final GMP approval by BOE
- Project ordinance increase approval by BOCC



# Katherine G. Johnson K-8

| K-5 Scenario | Southwest HS Elementary Feeders | Capacity<br>K - 5 | 24-25<br>K - 5<br>Live In              | 24-25<br>Live In<br>Utilization | 24-25<br>K - 5 ADM            | 24-25<br>K - 5<br>Utilization | 25-26<br>Capacity<br>K - 5                       | 25-26<br>K - 5<br>Live In | 25-26<br>K - 5<br>Live In<br>Utilization | 25-26<br>20th Day<br>K - 5<br>Enrollment          | 25-26<br>K - 5<br>Enrollment<br>Utilization | 32-33<br>Projected<br>K - 5<br>Capacity          | 32-33<br>Projected<br>K - 5<br>Live In | 32-33<br>Projected<br>K - 5 Live In<br>Utilization | 32-33<br>Projected<br>K - 5<br>Enrollment         | 32-33<br>Projected K - 5<br>Enrollment<br>Utilization |
|--------------|---------------------------------|-------------------|----------------------------------------|---------------------------------|-------------------------------|-------------------------------|--------------------------------------------------|---------------------------|------------------------------------------|---------------------------------------------------|---------------------------------------------|--------------------------------------------------|----------------------------------------|----------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|
|              | Katherine Johnson K-5           |                   |                                        |                                 |                               |                               |                                                  |                           |                                          |                                                   |                                             | 614                                              | 471                                    | 77%                                                | 498                                               | 81%                                                   |
|              | Colfax Elem                     | 648               | 609                                    | 94%                             | 569                           | 88%                           | 648                                              | 582                       | 90%                                      | 564                                               | 87%                                         | 648                                              | 353                                    | 54%                                                | 405                                               | 63%                                                   |
|              | Southwest Elem                  | 772               | 799                                    | 103%                            | 810                           | 105%                          | 772                                              | 721                       | 93%                                      | 753                                               | 98%                                         | 772                                              | 564                                    | 73%                                                | 620                                               | 80%                                                   |
|              | Total ES Capacity In HS Zone    | 1420              | 1408                                   |                                 | 1379                          |                               | 1420                                             | 1303                      |                                          | 1317                                              |                                             | 2034                                             | 1388                                   |                                                    | 1523                                              |                                                       |
|              |                                 |                   | HS Zone<br>Elem Live In<br>Utilization | 99%                             | HS Zone<br>ADM<br>Utilization | 97%                           | HS Zone<br>Projected Elem Live In<br>Utilization |                           | 92%                                      | HS Zone<br>Projected<br>Enrollment<br>Utilization | 93%                                         | HS Zone<br>Projected Elem Live In<br>Utilization |                                        | 68%                                                | HS Zone<br>Projected<br>Enrollment<br>Utilization | 75%                                                   |

| K-8 Scenario | Southwest HS Elementary Feeders | Capacity<br>K - 8 | 24-25<br>K - 8<br>Live In              | 24-25<br>Live In<br>Utilization | 24-25<br>K-5 ADM              | 24-25<br>K - 8<br>Utilization | 25-26<br>Capacity<br>K - 8                       | 25-26<br>K - 8<br>Live In | 25-26<br>K - 8<br>Live In<br>Utilization | 25-26<br>20th Day<br>K - 8<br>Enrollment          | 25-26<br>K - 8<br>Enrollment<br>Utilization | 32-33<br>Projected<br>K-8<br>Capacity            | 32-33<br>Projected<br>K - 8<br>Live In | 32-33<br>Projected<br>K - 8 Live In<br>Utilization | 32-33<br>Projected<br>K-8<br>Enrollment           | 32-33<br>Projected K-8<br>Enrollment<br>Utilization |
|--------------|---------------------------------|-------------------|----------------------------------------|---------------------------------|-------------------------------|-------------------------------|--------------------------------------------------|---------------------------|------------------------------------------|---------------------------------------------------|---------------------------------------------|--------------------------------------------------|----------------------------------------|----------------------------------------------------|---------------------------------------------------|-----------------------------------------------------|
|              | Katherine Johnson K-8           |                   |                                        |                                 |                               |                               |                                                  |                           |                                          |                                                   |                                             | 902                                              | 688                                    | 76%                                                | 751                                               | 83%                                                 |
|              | Colfax Elem                     | 648               | 609                                    | 94%                             | 569                           | 88%                           | 648                                              | 582                       | 90%                                      | 564                                               | 87%                                         | 648                                              | 353                                    | 54%                                                | 405                                               | 63%                                                 |
|              | Southwest Elem                  | 772               | 799                                    | 103%                            | 810                           | 105%                          | 772                                              | 721                       | 93%                                      | 753                                               | 98%                                         | 772                                              | 696                                    | 90%                                                | 678                                               | 88%                                                 |
|              | Southwest Middle                | 1200              | 1102                                   | 92%                             | 1033                          | 86%                           | 1200                                             | 1037                      | 86%                                      | 991                                               | 83%                                         | 1200                                             | 897                                    | 75%                                                | 867                                               | 72%                                                 |
|              | Total ES Capacity In HS Zone    | 2620              | 2510                                   |                                 | 2412                          |                               | 1420                                             | 1303                      |                                          | 1317                                              |                                             | 3522                                             | 2634                                   |                                                    | 2701                                              |                                                     |
|              |                                 |                   | HS Zone<br>Elem Live In<br>Utilization | 96%                             | HS Zone<br>ADM<br>Utilization | 92%                           | HS Zone<br>Projected Elem Live In<br>Utilization |                           | 92%                                      | HS Zone<br>Projected<br>Enrollment<br>Utilization | 93%                                         | HS Zone<br>Projected Elem Live In<br>Utilization |                                        | 75%                                                | HS Zone<br>Projected<br>Enrollment<br>Utilization | 77%                                                 |

| Utilization Key |
|-----------------|
| 85%-110%        |
| 70%-84%         |
| <70%            |



# Activity Summary for Remaining Bond Projects

| BOND PROJECTS                        |                         |                                                       |
|--------------------------------------|-------------------------|-------------------------------------------------------|
| Project                              | Current Activity        | 3-Month Lookahead                                     |
| Northwood Elementary                 | Program & Budget Review | Planning, programming, & pre-design                   |
| Shadybrook Elementary                | Program & Budget Review | Planning, programming, & pre-design                   |
| Northwest Middle (New Site)          | Program & Budget Review | Land Acquisition, planning, programming, & pre-design |
| Joyner Elementary                    | Program & Budget Review | Planning, programming, & pre-design                   |
| Bessemer Elementary                  | Program & Budget Review | Planning, programming, & pre-design                   |
| Millis Road Elementary               | Program & Budget Review | Planning, programming, & pre-design                   |
| Maintenance/ Transportation Facility | Program & Budget Review | Planning, programming, & pre-design                   |

## Vandalia Elementary

- Closes as an elementary school, School Year 2026/27
- Planning for repurposing underway
- Removed from the 2019 Master Plan comprehensive rebuild list



A group of students, mostly of Asian descent, are posing for a photo on a grassy lawn. They are wearing blue t-shirts with the Science Olympiad logo, which includes a globe and the text "SCIENCE OLYMPIAD" and "Exploring the World of Science". The students are smiling and making various hand gestures, including thumbs up and peace signs. In the background, a large, multi-story building with many windows is visible. The entire image has a blue color overlay.

# Deferred Capital Projects

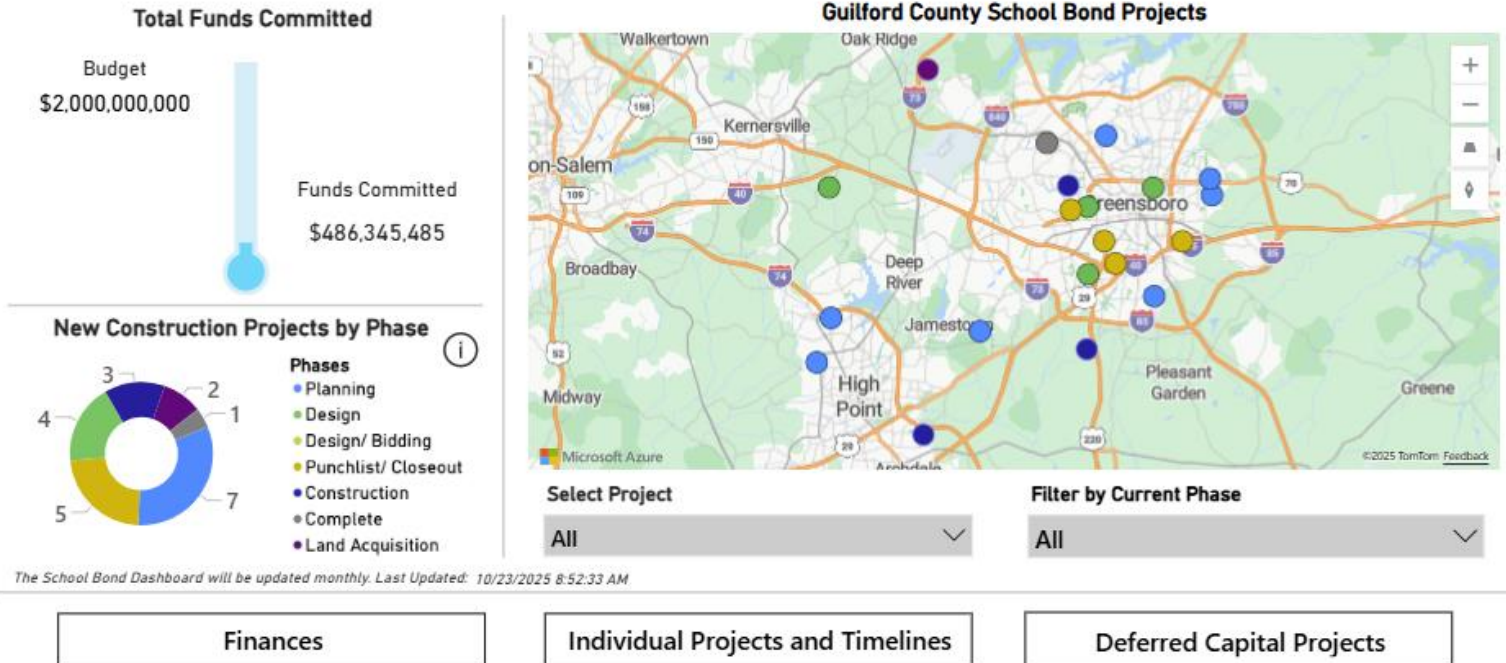
# BOND DASHBOARD



## School Bond Dashboard: Overview



This report was created to provide updates to the current bond projects that include, but are not limited to, design, construction, and financial status.



[Bond Dashboard - Guilford County Schools](#)



A group of students, mostly of Asian descent, are posing for a photo outdoors. They are wearing blue t-shirts with a logo that says "SCIENCE OLYMPIAD" and "Exploring the World of Science". The students are smiling and making various hand gestures, including thumbs up and peace signs. The background shows a large, multi-story building with many windows. The entire image has a blue overlay.

# Projected Program Cashflow

# Projected Cashflow – September 2025

| Appendix 1                                             |                                     |                                            |                                     |                                                            |                                        |                                   |                         |                     |                     |                     |
|--------------------------------------------------------|-------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------------------------|----------------------------------------|-----------------------------------|-------------------------|---------------------|---------------------|---------------------|
| D                                                      | PROJECT LIFE TO DATE TOTALS         |                                            |                                     | CURRENT ACTIVITY                                           |                                        |                                   |                         | FY 25/26            |                     |                     |
|                                                        | F                                   | G                                          | H                                   | I                                                          | J                                      | K                                 | L                       |                     |                     |                     |
| Project Listing                                        | Estimated Projected Project Balance | Approved Project Ordinance as of 9/30/2025 | LIFE TO DATE PRIOR YEAR(S) ACTIVITY | Project Current Year Budget Balance as of 9/30/2025 Note 1 | Actual Expenses as of 9/30/2025 Note 2 | \$ Under Contract as of 9/30/2025 | Balance as of 9/30/2025 | Qtr 2               | Qtr 3               | Qtr 4               |
| Land Acquisition (24)                                  | \$8,116,900                         | \$8,116,900                                | \$232,534                           | \$7,884,366                                                | \$13,883                               | \$240,513                         | \$7,629,970             | \$3,000,000         | \$100,000           | \$100,000           |
| Peeler-Hampton Visual Performing Arts(25)              | \$69,375,621                        | \$69,375,621                               | \$52,167,558                        | \$17,208,064                                               | \$1,288,237                            | \$10,690,782                      | \$5,229,044             | \$10,347,887        | \$4,775,948         | \$735,991           |
| Erwin Montessori (Archer) (26)                         | \$47,743,965                        | \$11,555,614                               | \$1,236,621                         | \$46,507,344                                               | \$288,975                              | \$2,595,746                       | \$43,622,623            | \$1,828,922         | \$2,475,677         | \$2,988,601         |
| Peck K-8 (27)                                          | \$78,737,396                        | \$78,737,396                               | \$75,167,183                        | \$3,570,213                                                | \$143,312.78                           | \$259,707.63                      | \$3,167,193             | \$2,056,140         | \$1,370,760         |                     |
| Foust ES (28)                                          | \$59,101,641                        | \$59,101,641                               | \$56,340,578                        | \$2,761,063                                                | \$470,693.48                           | \$1,057,921.87                    | \$1,232,448             | \$1,488,740         | \$801,629           |                     |
| Brooks Global Studies (29)                             | \$42,639,190                        | \$42,639,190                               | \$39,719,191                        | \$2,919,999                                                | \$258,826.58                           | \$1,129,802.57                    | \$1,533,369             | \$1,464,745         | \$1,188,427         |                     |
| Katherine G. Johnson K-8 School (30)                   | \$94,548,004                        | \$59,336,545                               | \$4,961,664                         | \$89,586,340                                               | \$86,282                               | \$3,220,017                       | \$86,280,041            | \$0                 | \$0                 | \$0                 |
| Claxton ES (31)                                        | \$51,265,188                        | \$51,265,188                               | \$48,704,963                        | \$2,560,225                                                | \$246,574.16                           | \$60,615.57                       | \$2,253,036             | \$2,313,651         |                     |                     |
| Sternberger ES (33)                                    | \$65,500,000                        | \$10,487,763                               | \$2,969,164                         | \$62,530,836                                               | \$76,270.80                            | \$5,337,835.10                    | \$57,116,731            | \$2,044,369         | \$3,130,795         | \$4,049,440         |
| Kiser MS (32)                                          | \$84,016,723                        | \$84,016,723                               | \$71,817,120                        | \$12,199,603                                               | \$2,848,151.93                         | \$6,610,335.53                    | \$2,741,115             | \$4,208,153         | \$5,143,298         |                     |
| Sumner Elementary (64)                                 | \$69,215,755                        | \$10,070,298                               | \$4,535,694                         | \$64,680,061                                               | \$740,502.34                           | \$2,547,671.42                    | \$61,391,887            | \$1,361,906         | \$3,897,213         | \$7,442,424         |
| Allen Jay ES (34)                                      | \$77,250,000                        | \$9,417,613                                | \$2,630,344                         | \$74,619,656                                               | \$823,559.53                           | \$3,159,652.74                    | \$70,636,443            | \$3,046,717         | \$4,409,128         | \$5,641,838         |
| Deferred Capital Site Replacement (72) 48 M – FY 22/23 | \$48,000,000                        | \$48,000,000                               | \$31,987,575                        | \$16,012,425                                               | \$1,062,105                            | \$5,371,953                       | \$9,578,367             | \$3,515,027         | \$4,347,815         | \$3,803,438         |
| Swann 6-12 VPA (65)                                    | \$78,401,043                        | \$9,723,330                                | \$2,266,609                         | \$76,134,434                                               | \$93,129.12                            | \$3,879,106.06                    | \$72,162,199            | \$598,762           | \$577,805           | \$746,556           |
| Lindley ES (60)                                        | \$76,264,183                        | \$10,638,255                               | \$4,167,278                         | \$72,096,905                                               | \$356,717.20                           | \$3,912,513.40                    | \$67,827,674            | \$323,345           | \$1,278,624         | \$1,211,106         |
| Deferred Capital Replacement (70) 10M – FY 24/25       | \$10,000,000                        | \$10,000,000                               | \$5,874,969                         | \$4,125,031                                                | \$986,515                              | \$3,076,555                       | \$61,961                | \$1,501,321         | \$1,006,344         | \$630,251           |
| Deferred Capital Replacement (71) 50M – FY 24/25       | \$50,000,000                        | \$50,000,000                               | \$543,687                           | \$49,456,313                                               | \$2,481,454                            | \$7,172,109                       | \$39,802,750            | \$4,107,227         | \$5,668,554         | \$7,319,234         |
| Deferred Capital Replacement (73) (FY 2025-2)          | \$50,000,000                        | \$50,000,000                               | 0                                   | \$50,000,000                                               | \$0                                    | \$0                               | \$50,000,000            | \$769,395           | \$4,506,686         | \$5,844,638         |
| Northwood ES (62)                                      | \$75,417,622                        | \$4,500,000                                | \$338,672                           | \$75,078,950                                               | \$0.00                                 | \$1,017,475.15                    | \$74,061,475            |                     |                     |                     |
| Shadybrook ES (63)                                     | \$79,741,644                        | \$1,500,000                                | \$185,417                           | \$79,556,227                                               | \$0.00                                 | \$268,282.31                      | \$79,287,945            |                     |                     |                     |
| Northwest MS (61)                                      | \$112,261,947                       | \$7,500,000                                | \$492,679                           | \$111,769,268                                              | \$0.00                                 | \$2,018,008.90                    | \$109,751,259           |                     |                     |                     |
| Joyner Elementary (59)                                 | \$80,074,955                        | \$4,500,000                                | \$337,272                           | \$79,737,683                                               | \$0.00                                 | \$1,018,875.40                    | \$78,718,808            |                     |                     |                     |
| Bessemer ES (58)                                       | \$84,064,487                        | \$4,500,000                                | \$336,312                           | \$83,728,175                                               | \$0.00                                 | \$1,019,835.43                    | \$82,708,340            |                     |                     |                     |
| Mills Road ES                                          | \$80,270,356                        | \$0                                        | \$0                                 | \$80,270,356                                               | \$0                                    | \$0                               | \$80,270,356            |                     |                     |                     |
| Maintenance/ Transportation                            | \$59,334,661                        | \$0                                        | \$0                                 | \$59,334,661                                               | \$0                                    | \$0                               | \$59,334,661.00         |                     |                     |                     |
| Open Project (Vandalia ES (66))                        | \$83,194,104                        | \$4,500,000                                | \$337,888                           | \$82,856,216                                               | \$0.00                                 | \$1,018,259.60                    | \$81,837,957            | \$0                 | \$624,317           | \$884,443           |
| Deferred Capital Replacement                           | \$285,464,615                       | \$0                                        | \$0                                 | \$285,464,615                                              | \$0                                    | \$0                               | \$285,464,615           |                     |                     |                     |
| <b>TOTAL</b>                                           | <b>\$2,000,000,000</b>              | <b>\$699,482,077</b>                       | <b>\$407,350,973</b>                | <b>\$1,592,649,027</b>                                     | <b>\$12,263,189</b>                    | <b>\$66,683,574</b>               | <b>\$1,513,702,263</b>  | <b>\$44,516,907</b> | <b>\$45,913,621</b> | <b>\$41,458,027</b> |

# Questions & Dialogue

