



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

October 14, 2025 at 1:00 pm

New London, CT

Attending: L. Muller, N. Spera, E. Robb

MINUTES

- 1:03 pm **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*
- 1:03 pm **2. FINANCIAL REVIEW** *E. Robb*
- September 30 2025 Profit/Loss was reviewed, with discussion regarding CSP grant expenditures (supplies, furniture); prior year Capital/Tech (construction and vans) and prior year Professional Services (consultant, professional development and legal fees).
- 1:08 pm **3. GRANTS** *E. Robb/N. Spera*
- Per conversation with CSDE, award of State Charter Building Project/Debt Repayment grant is on hold until next State Bond Commission meeting. The Commission has a history of cancelling meetings but we hope it will be held as scheduled at the end of October.
- 1:12 pm **4. OTHER UPDATES** *E. Robb/N. Spera*
- A Budget Revision request will be presented at the November meeting. This will update grant-related expenditures, especially CSP, and possibly revise debt costs if we receive fund under the Debt Repayment grant.
 - The Special Education Rate for 2026-2027 will also be proposed at the November meeting.
- 1:16 pm **5. ADJOURNMENT** *Finance Chair L. Muller*