PI Levy Information	Levy Revenue	Total PI Expenditures	PI Spend Above Levy Revenue
*5-Year - 1.25 mill levy passed in November 2017 (FY18) collect $1.2 million annually. ***Board promised voters to continue to transfer $1.3 million annually as the 1.25 mill was less than necessary but still gave 1.25 mills back to voters due to bond millage 2.5 bond mills rolling off.	$6,000,000	$ (18,331,175)	$ (12,331,175)
*5-Year - 1.75 mill replacement levy passed November2022 (FY23) collect $2.0 million annually. ***Board promised to continue to transfer a minium of $500,000 as 1.75 mills was less than necessary but still gave .25 mills back to voters due to bond millage rolling off.	$7,000,000	$ (11,276,400)	$ (4,276,400)

	1/2 FY Collection					1/2 FY Collection			
Summary - PI Activity	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FYTD FY26
Beginning Balance - All	$ 867,739	$ 5,968,833	$ 6,537,736	$ 7,204,085	$ 9,692,829	$ 10,185,800	$ 11,722,997	$ 14,117,820	$ 22,164,296
RE Tax Revenue (Levy Revenue)	$ 665,894	$ 1,138,767	$ 1,197,454	$ 1,226,528	$ 1,255,466	$ 1,738,267	$ 2,114,114	$ 2,085,211	$ 1,037,563
Transfers In	$ 5,812,650	$ 3,444,310	$ 4,100,000	$ 3,699,783	$ 4,300,000	$ 4,435,000	$ 4,150,000	$ 7,535,085	$ -
Other	$ 55,775	$ 190,485	$ 296,617	$ 59,290	$ 206,215	$ 175,190	$ 178,560	$ 88,372	$ 20,853
Expenditures	$ (1,433,226)	$ (4,204,659)	$ (4,927,722)	$ (2,496,857)	$ (5,268,711)	$ (4,811,260)	$ (4,047,852)	$ (1,662,192)	$ (755,096)
Ending Balance - All	$ 5,968,832	$ 6,537,736	$ 7,204,085	$ 9,692,829	$ 10,185,799	$ 11,722,997	$ 14,117,819	$ 22,164,296	$ 22,467,616
Less Turf/Scoreboard/Track Setaside	$ (140,000)	$ (380,000)	$ (480,000)	$ (780,000)	$ (1,322,075)	$ (1,628,159)	$ (1,703,159)	$ (1,723,159)	$ (1,723,159)
Levy/Non-Levy Ending Balance	$ 5,828,832	$ 6,157,736	$ 6,724,085	$ 8,912,829	$ 8,863,724	$ 10,094,838	$ 12,414,660	$ 20,441,137	$ 20,744,457

NOTE: FY26 does not include FY26 projected transfers from GRF or NACO donation as they have not been realized yet.

General Revenue Fund Summary	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Projected Ending Cash Balance	$ 22,796,946	$ 26,657,869	$ 33,073,557	$ 31,359,707	$ 37,636,785	$ 41,394,062	$ 42,109,278	$ 48,521,558	$ -
Actual Ending Cash Balance Before Transfers	$ 31,977,627	$ 32,629,398	$ 35,942,344	$ 41,153,791	$ 45,699,518	$ 48,802,366	$ 53,241,536	$ 53,635,085	$ -
Variance	$ 9,180,681	$ 5,971,529	$ 2,868,787	$ 9,794,084	$ 8,062,733	$ 7,408,304	$ 11,132,258	$ 5,113,527	$ -
Transfer From GRF to Other Funds Breakdown									
PI General	$ 3,722,650	$ 1,800,000	$ 2,000,000	$ 3,399,783	$ 3,700,000	$ 3,815,000	$ 4,075,000	$ 7,515,085	$ -
PI Turf	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 600,000	$ 620,000	$ 75,000	$ 20,000	$ -
Termination Benefits	$ -	$ -	$ -	$ 300,000	$ 700,000	$ 100,000	$ 100,000	$ 500,000	$ -
McCoy	$ 200,000	$ -	$ -	$ -	$ 200,000	$ 200,000	$ 225,000	$ 200,000	$ -
Fund 070 - Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,500,000	$ -
Other (OMUN)	$ -	$ -	$ -	$ 217	$ -	$ -	$ -	$ -	$ -
	$ 3,962,650	$ 2,040,000	$ 2,100,000	$ 4,000,000	$ 5,200,000	$ 4,735,000	$ 4,475,000	$ 16,735,085	$ -

Drivers of GRF Variance that allowed for transfers out
1% CIP annual cost reduction role
Negotiated salary schedule
Insurance changes through negotiations - PPO to all HDHP
Did not fill all new FTE's projected
Attrition savings
Capital Outlay in GRF only spent when necessary otherwise transferred to PI