Fredericktown Local School District

# Fiscal Year 2026 November

# Five Year Forecast Report




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Fredericktown Local School District

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**Forecast Purpose/Objectives**

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

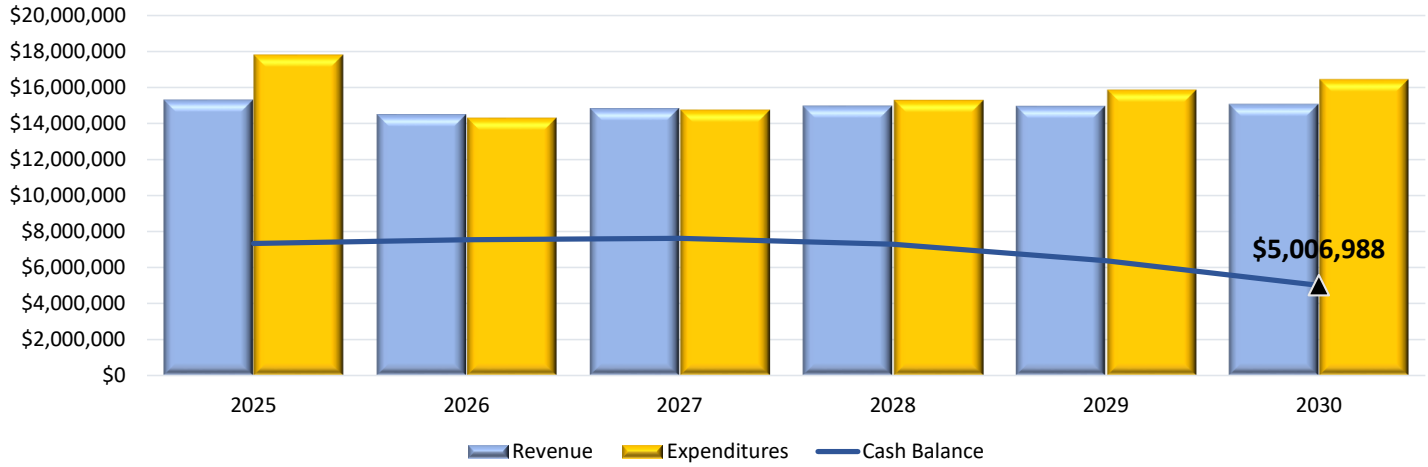
**Forecast Methodology**

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

# Forecast Summary



## Projected Revenue, Expenditures, and Cash Balance




## Financial Forecast Summary

| | Fiscal Year 2026 | Fiscal Year 2027 | Fiscal Year 2028 | Fiscal Year 2029 | Fiscal Year 2030 |
|---|---|---|---|---|---|
| Beginning Balance (Line 7.010)<br>*Includes Renewal/New Levy Revenue, see Disclosures* | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 |
| + Revenue | 14,478,479 | 14,806,246 | 14,943,380 | 14,928,094 | 15,047,657 |
| - Expenditures | (14,275,910) | (14,720,643) | (15,272,690) | (15,836,876) | (16,424,318) |
| = Revenue Surplus or Deficit | 202,569 | 85,602 | (329,310) | (908,782) | (1,376,661) |
| Line 7.020 Ending Balance with Renewal/New Levies | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 | 5,006,988 |

## Financial Summary Notes

Expenditure change is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of $2,326,582 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 4.95% ($635,114 annually). However, it is projected to decrease by -0.27% (-$46,736 annually) through fiscal year 2030. Notably, State Funding, is expected to be $432,981 less per year compared to history, and is the biggest driver of trend change on the revenue side.

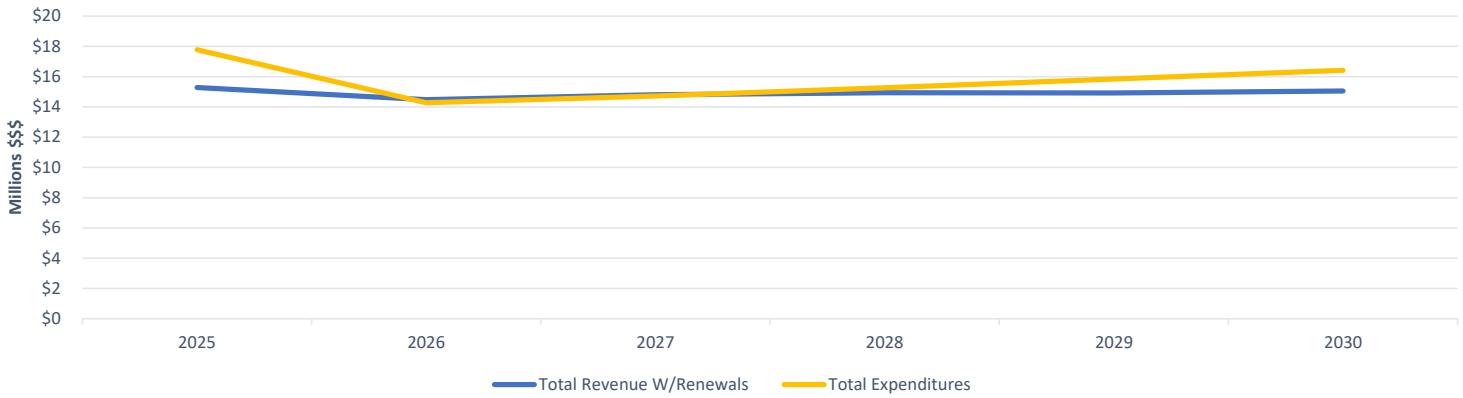
For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 8.65% ($1,153,011 annually) during the past 5-year period, and are projected to decrease by 1.09% ($270,824 annually) through 2030. The forecast line with the most change on the expense side, Other Uses, is anticpated to be $1,480,000 less per year in the projected period compared to historical averages.

| *Disclosure Items:* | *2026* | *2027* | *2028* | *2029* | *2030* |
|---|---|---|---|---|---|
| *Modeled Renewal Levies - Annual Amount* | - | - | - | - | - |
| *Modeled New Levies - Annual Amount* | - | - | - | - | - |
| *Encumbrances (not subtracted from Cash Balance)* | - | - | - | - | - |

# Forecast Analysis

Fredericktown Local School District

## Revenue Compared to Expenditures

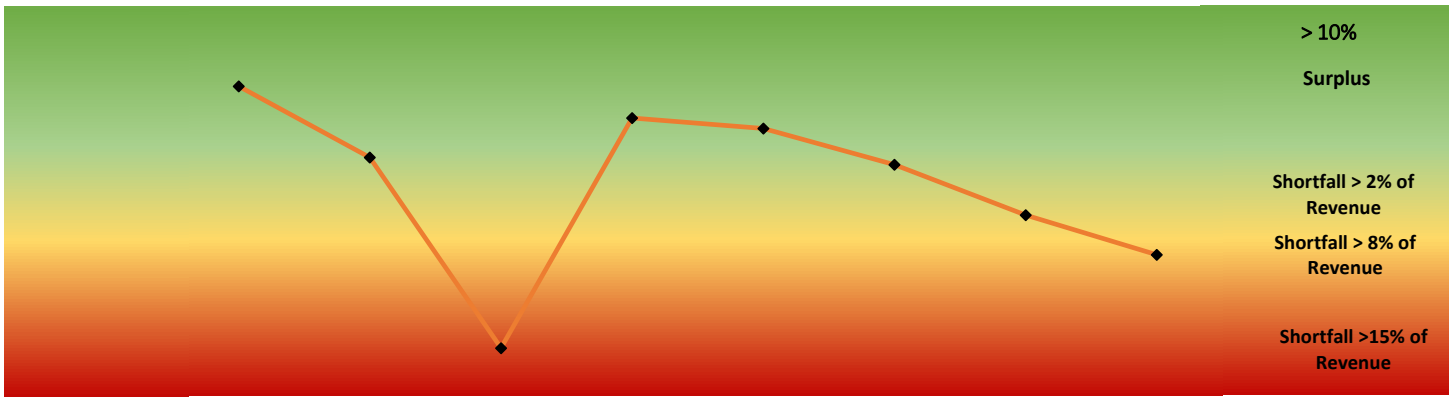



**From 2026 to 2030, total revenues are projected to change by -0.27%**

Revenue change is expected to outpace expenditure change.

**From 2026 to 2030, total expenses are projected to change by -1.09%**

## Revenue Surplus/(Shortfall) as a Percentage of Revenue

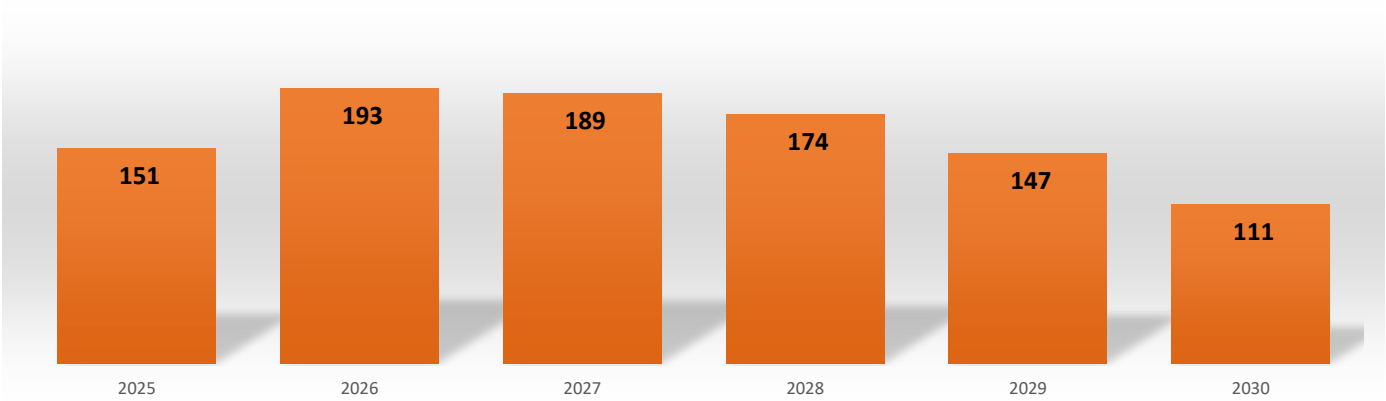



| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|---|---|---|---|---|---|---|---|
| Current Forecast Surplus/(Shortfall) | 3.8% | -1.6% | -16.3% | 1.4% | .6% | -2.2% | -6.1% |

The district is trending toward revenue shortfall with the revenues declining faster than expenditures.
A revenue increase of 6.09% is needed to balance the budget in fiscal year 2030, or a $1,376,661 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in State Funding.
- The expenditure most impacting the changing trend is Other Uses.

## Days Cash on Hand at Fiscal Year-end



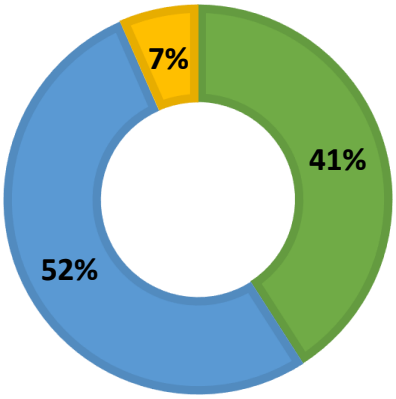

*based on 365 days

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# Revenue Overview

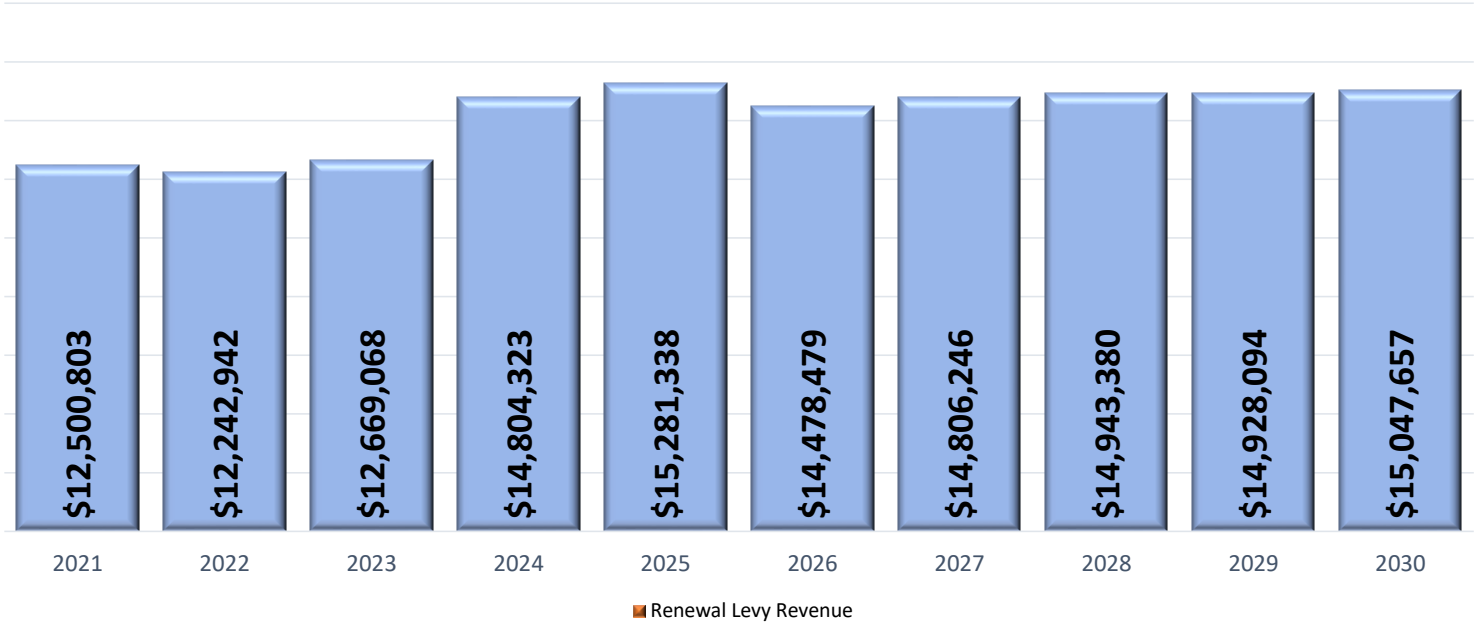


## Revenue Sources




| | |
|---|---|
| **Local Taxes** | |
| Real Estate Tax | 36.09% |
| Public Utility Tax | 4.82% |
| Income Tax | 0.00% |
| **State Sources** | |
| State Funding | 44.86% |
| Restricted Aid | 2.65% |
| State Share of Local Tax | 5.02% |
| **All Other Revenue** | |
| Other Revenue | 6.55% |
| Other Sources | 0.01% |

## Annual Revenue Actual + Projected




## Historic Revenue Change versus Projected Revenue Change

| | Historical Average Annual $$ Change | Projected Average Annual $$ Change | Projected Compared to Historical Variance |
|---|---|---|---|
| Real Estate | $380,719 | $86,292 | ($294,428) |
| Public Utility | $32,175 | $5,509 | ($26,666) |
| Income Tax | $0 | $0 | $0 |
| State Funding | $323,681 | ($109,300) | ($432,981) |
| State Share of Local Property Taxes | $41,685 | $15,603 | ($26,082) |
| All Othr Op Rev | ($134,845) | ($44,840) | $90,005 |
| Other Sources | ($8,301) | $0 | $8,301 |
| Total Average Annual Change | $635,114 | ($46,736) | ($681,850) |
| | 4.95% | -0.27% | -5.22% |

Over the past five years, revenue increased by 4.95% ($635,114 annually). However, it is projected to decrease by -0.27% (-$46,736 annually) through fiscal year 2030. Notably, State Funding, is expected to be $432,981 less per year compared to history, and is the biggest driver of trend change on the revenue side.

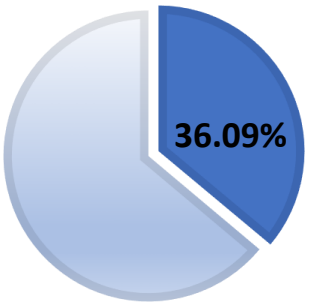
For Comparison:

Expenditure average annual change is projected to be > ($270,824) On an annual average basis, expenditures are projected to contract while revenue contracts

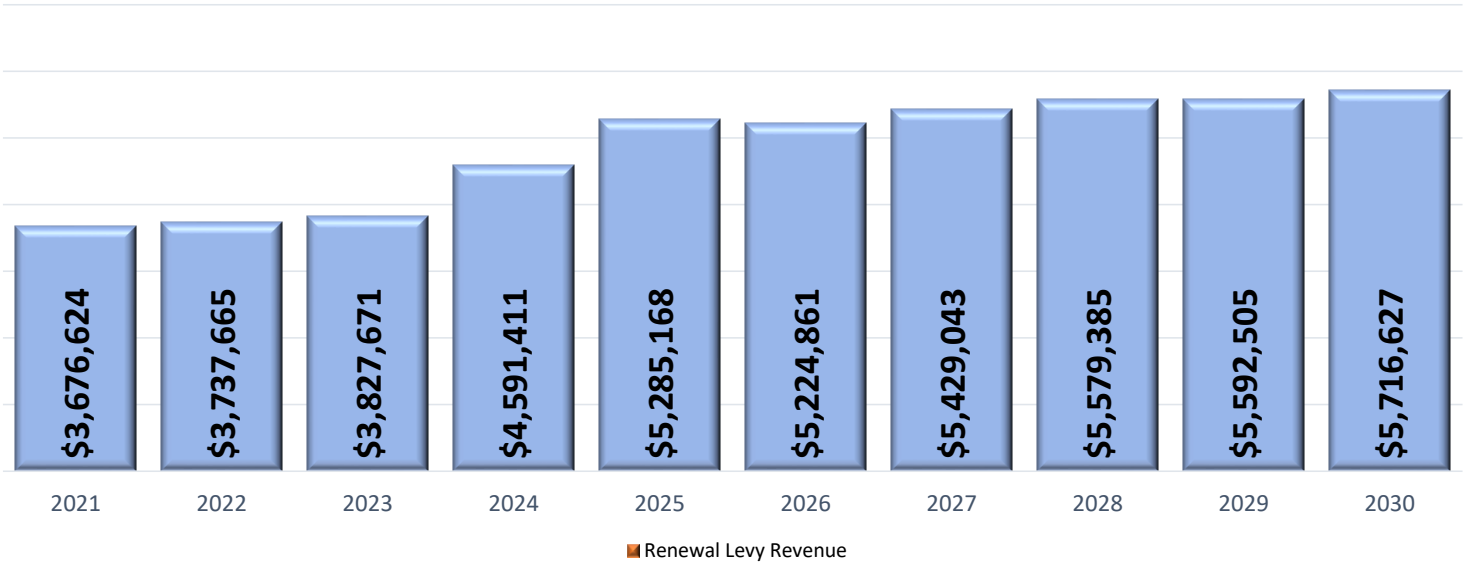
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# 1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).




Real estate property tax revenue accounts for 36.09% of total district general fund revenue.




## Key Assumptions & Notes

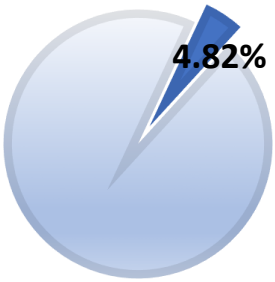
| Values, Tax Rates and Gross Collections | | | | | | | Gross Collection Rate Including Delinquencies |
|---|---|---|---|---|---|---|---|
| Tax Yr | Valuation | Value Change | Class I Rate | Change | Class 2 Rate | Change | |
| 2024 | 262,771,690 | 2,546,830 | 22.59 | - | 24.67 | - | 99.5% |
| 2025 | 263,279,690 | 508,000 | 22.58 | (0.01) | 24.87 | 0.20 | 99.5% |
| 2026 | 283,034,690 | 19,755,000 | 22.41 | (0.17) | 24.55 | (0.32) | 99.5% |
| 2027 | 283,719,690 | 685,000 | 22.41 | (0.00) | 24.57 | 0.02 | 99.5% |
| 2028 | 284,344,690 | 625,000 | 22.41 | (0.00) | 24.65 | 0.08 | 99.5% |
| 2029 | 296,099,690 | 11,755,000 | 22.33 | (0.09) | 24.41 | (0.24) | 99.5% |

Class I, or residential/agricultural taxes make up approximately 89.44% of the real estate property tax revenue. The Class I tax rate is 22.58 mills in tax year 2025. The projections reflect an average gross collection rate of 99.5% annually through tax year 2029. The revenue changed at an average annual historical rate of 9.57% and is projected to change at an average annual rate of 1.60% through fiscal year 2030.

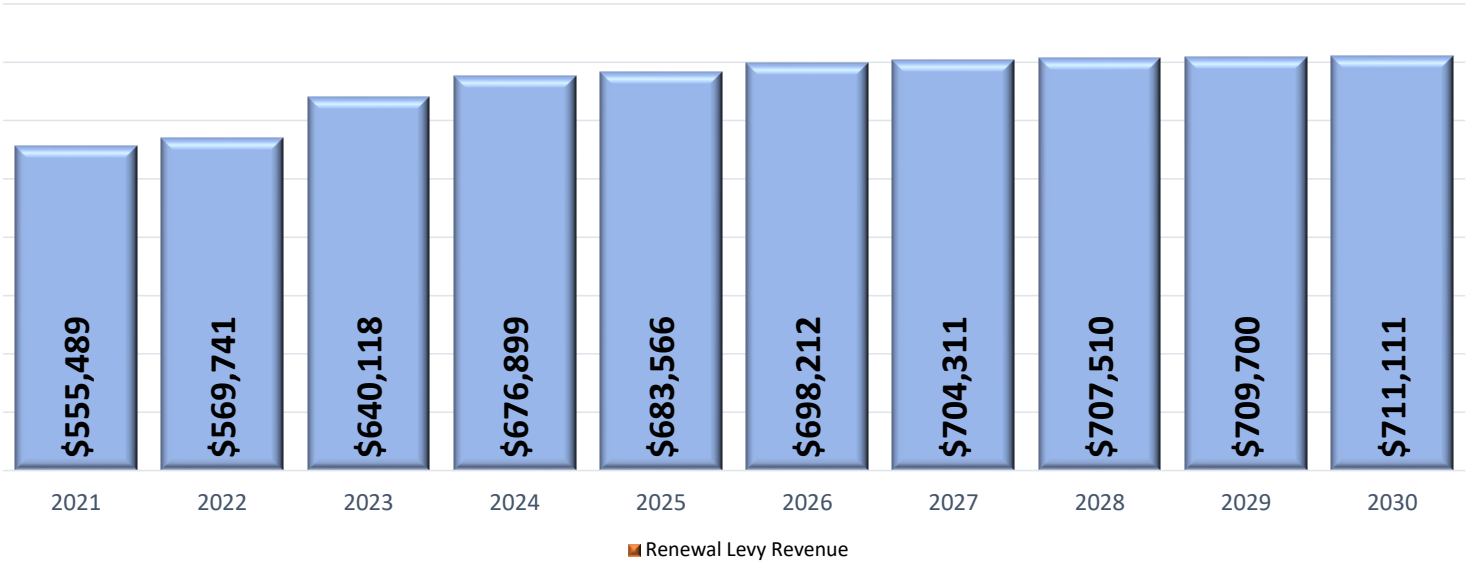
The district will go through an update in 2026, which shows an increase in 2027.

# 1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.




Public Utility Personal Property tax revenue accounts for 4.82% of total district general fund revenue.



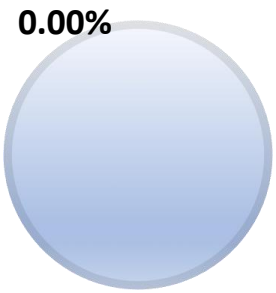

## Key Assumptions & Notes

| Values and Tax Rates | | | | | Gross Collection Rate Including Delinquencies |
|---|---|---|---|---|---|
| Tax Year | Valuation | Value Change | Full Voted Rate | Change | |
| 2024 | 17,263,090 | 584,210 | 40.28 | - | 100.0% |
| 2025 | 17,441,790 | 178,700 | 40.28 | (0.00) | 99.8% |
| 2026 | 17,620,490 | 178,700 | 40.11 | (0.17) | 99.9% |
| 2027 | 17,675,490 | 55,000 | 40.11 | (0.00) | 99.9% |
| 2028 | 17,730,490 | 55,000 | 40.11 | (0.00) | 99.9% |
| 2029 | 17,785,490 | 55,000 | 40.03 | (0.09) | 99.9% |

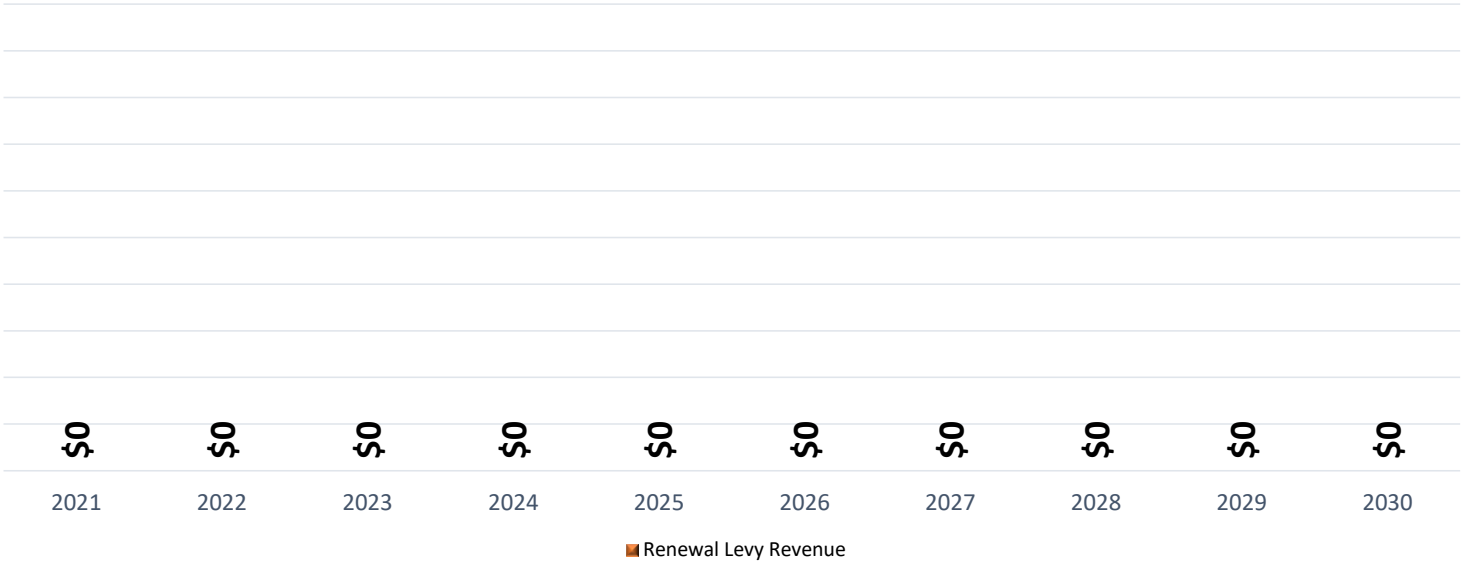
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 40.28 mills. The forecast is modeling an average gross collection rate of 99.91%. The revenue changed historically at an average annual dollar amount of $32,175 and is projected to change at an average annual dollar amount of $5,509 through fiscal year 2030.

## 1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.




The district does not have a School District Income Tax levy.

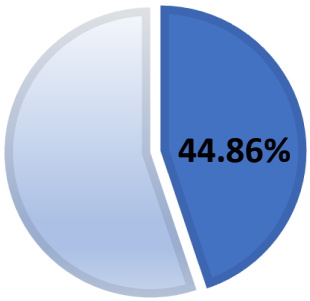



### Key Assumptions & Notes

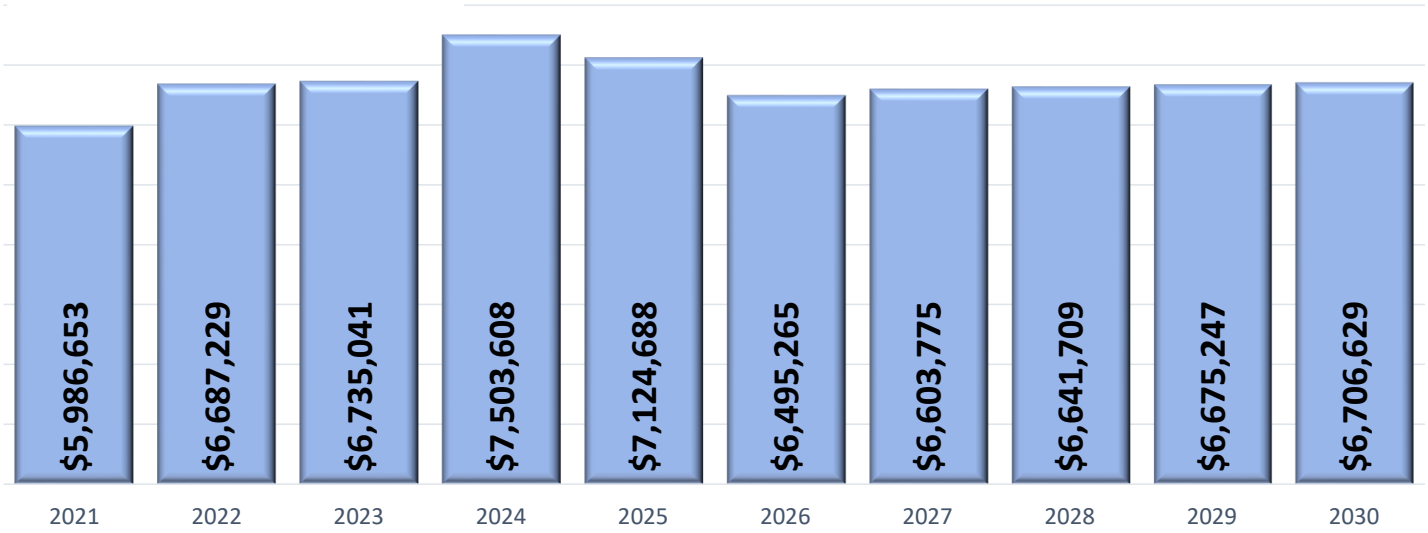
The district does not have an income tax levy.

# 1.035 - Unrestricted Grants-in-Aid

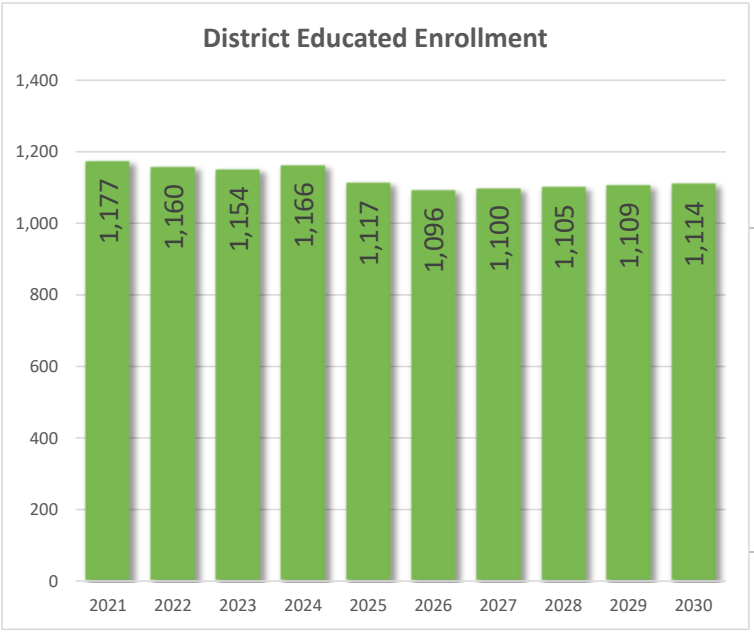
Funds received through the State Foundation Program with no restriction.




Unrestricted State Aid revenue accounts for 44.86% of total district general fund revenue.




## Key Assumptions & Notes




Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Fredericktown Local School District, the calculated Base Cost total is $9,503,778 in 2026.

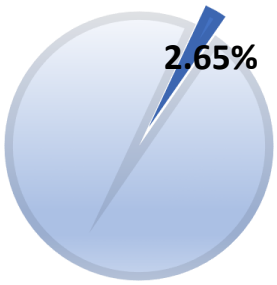
The State's Share of the calculated Base Cost total is $4,003,955, or $3,654 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

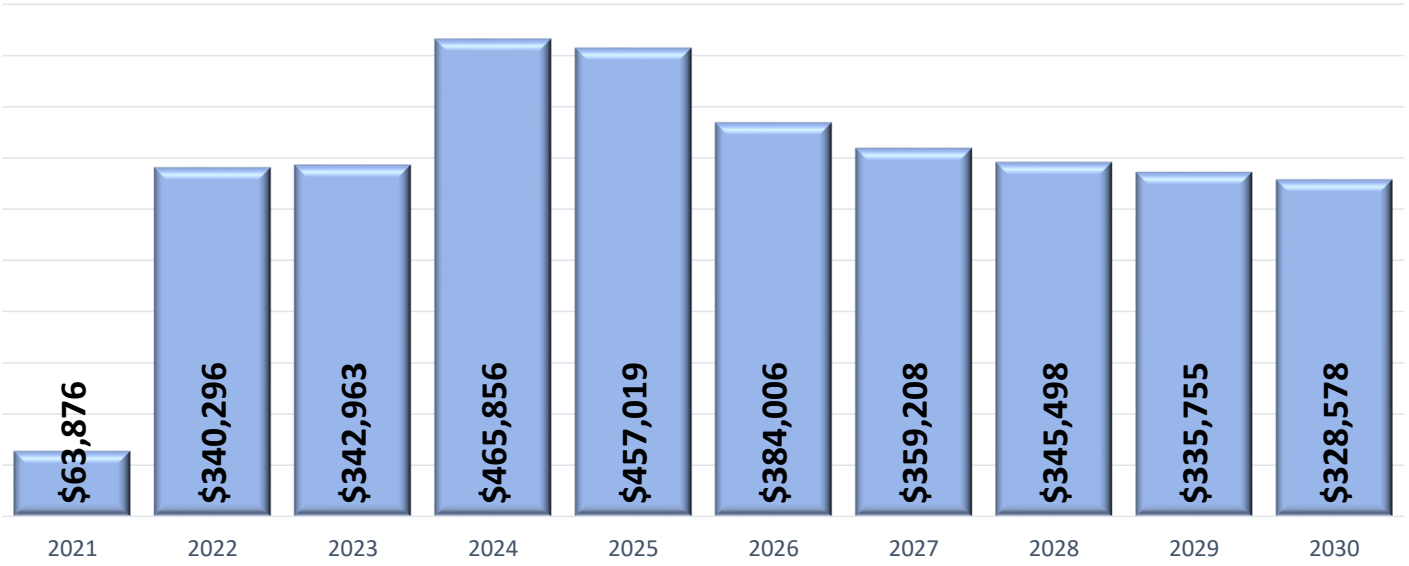
The district will go on the guarantee in 2026. This is due to a decline in enrollment and no base cost increase. The district would need an additional 20 students to get off of the guarantee.

# 1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.




Restricted State Aid revenue accounts for 2.65% of total district general fund revenue.



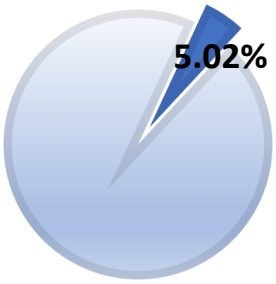

## Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classifed as restricted use. Historically the district's restricted state aid changed annually on average by $38,908 and is projected to change annually on average by -$25,688. Restricted funds represent 2.65% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is $203,966. This funding has implications on general fund expenditures in that certain spending now occuring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

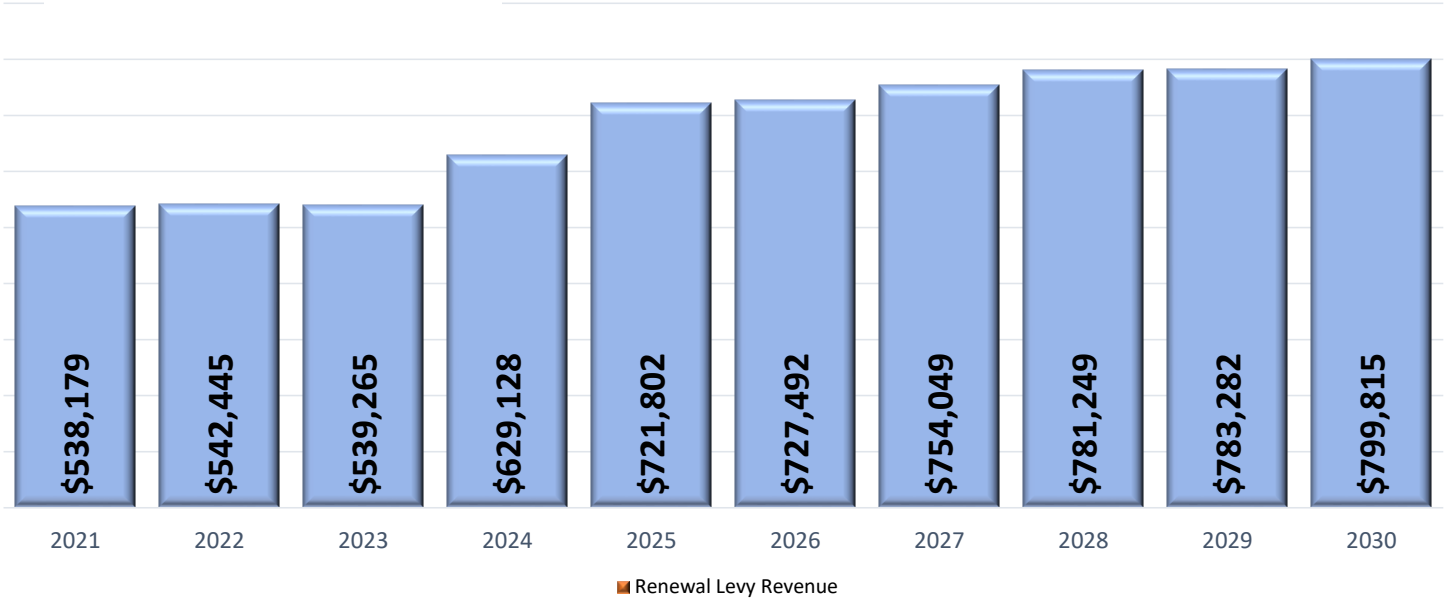
Restricted aid is decreasing due to the loss of students.

# 1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.




State Share of Local Property tax revenue accounts for 5.02% of total district general fund revenue.

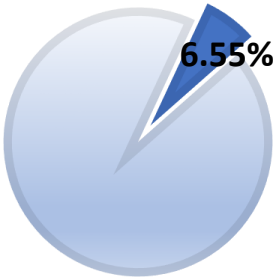



## Key Assumptions & Notes

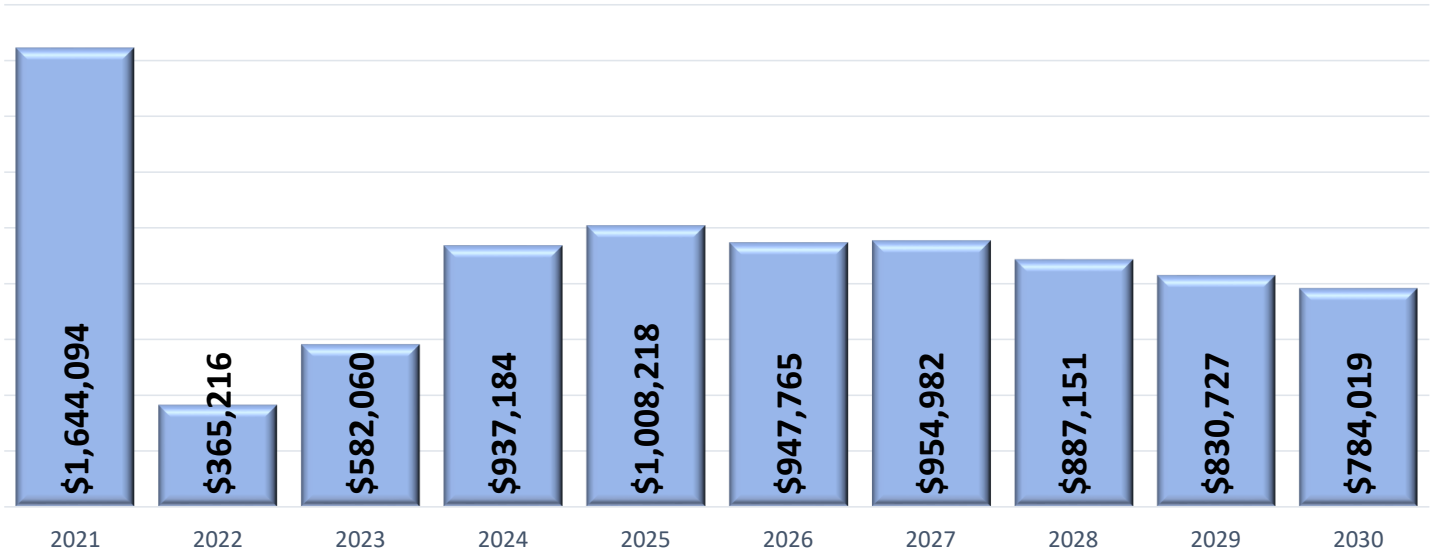
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 11.3% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.9% will be reimbursed in the form of qualifying homestead exemption credits.

# 1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.




All Other Revenue accounts for 6.55% of total district general fund revenue.



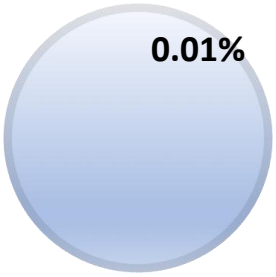

## Key Assumptions & Notes

Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was -$134,845. The projected average annual change is -$44,840 through fiscal year 2030.

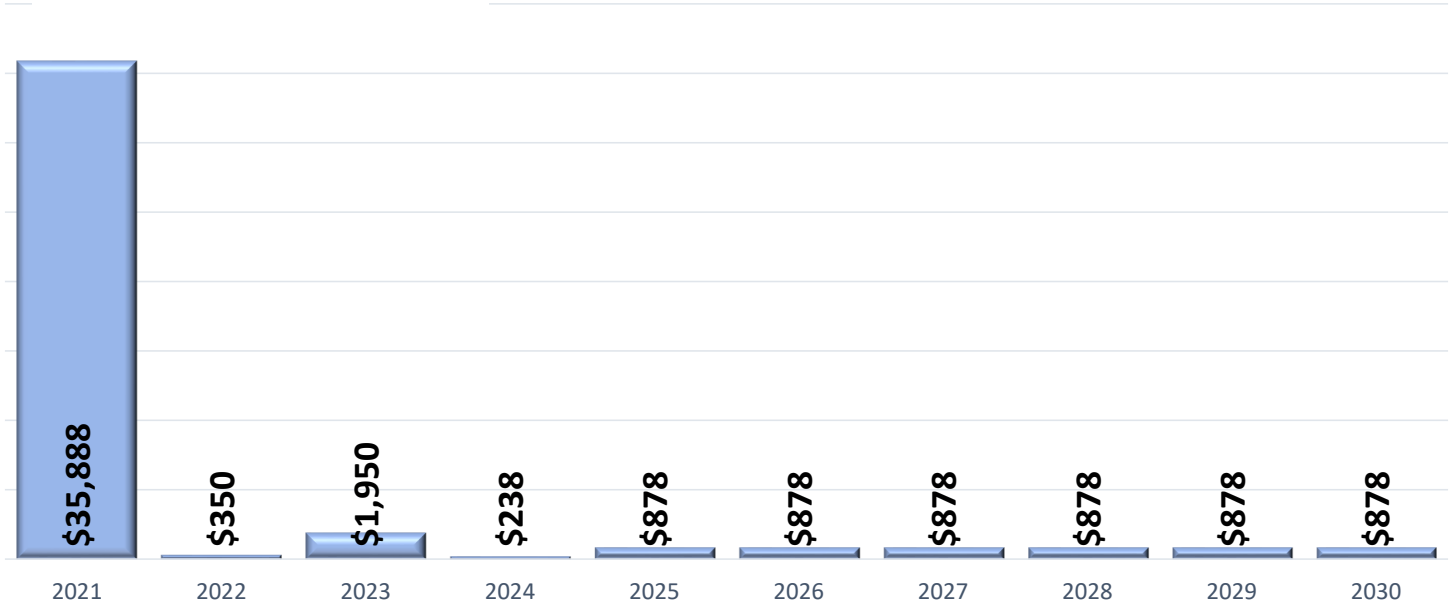
Interest income is the driving factor for this line item. There is a steady decline in interest income starting 2026.

## 2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.




Other Sources of revenue accounts for 0.01% of total district general fund revenue.




## Key Assumptions & Notes

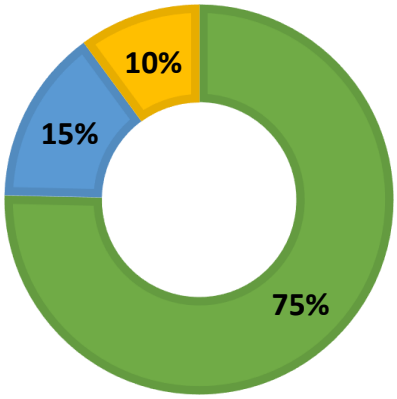
| | | FORECASTED | | | | |
|---|---|---|---|---|---|---|
| | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Transfers In | - | - | - | - | - | - |
| Advances In | - | - | - | - | - | - |
| All Other Financing Sources | 878 | 878 | 878 | 878 | 878 | 878 |

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted $0 as advances-in and is projecting advances of $0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be $878 in 2026 and average $878 annually through 2030.

# Expenditure Overview

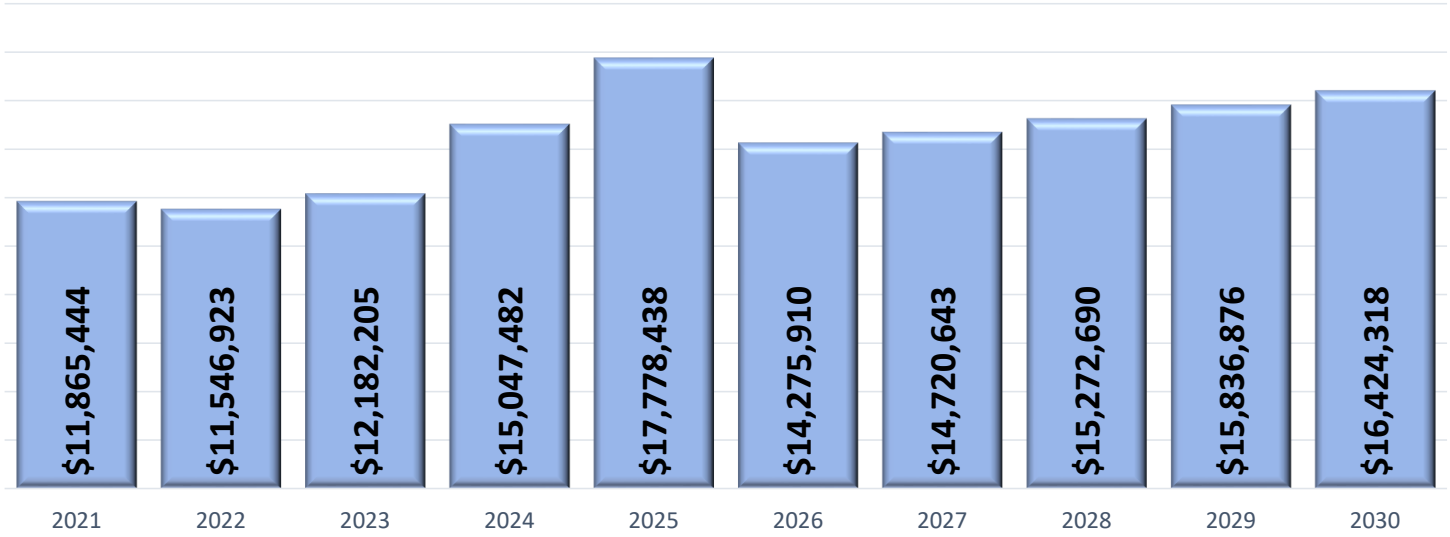
Fredericktown Local School District

## Expenditure Categories




| | |
|---|---|
| **Personnel Costs** | |
| Salaries | 52.68% |
| Benefits | 22.68% |
| **Purchased Services** | 14.55% |
| **All Other Expenditures** | |
| Supplies, Capital, Debt, Other Obj | 10.09% |
| Other Uses | 0.00% |

## Annual Expenditures Actual + Projected




## Historic Expenditures Change versus Projected Expenditures Change

| | Historical Average Annual $$ Change | Projected Average Annual $$ Change | Projected Compared to Historical Variance |
|---|---|---|---|
| Salaries | $202,710 | $283,989 | $81,278 |
| Benefits | $31,334 | $206,353 | $175,019 |
| Purchased Services | $51,850 | $44,721 | ($7,129) |
| Supplies & Materials | $38,653 | ($7,754) | ($46,407) |
| Capital Outlay | $87,947 | ($61,391) | ($149,338) |
| Intergov & Debt | $7,161 | ($7,161) | ($14,322) |
| Other Objects | $4,266 | $10,419 | $6,153 |
| Other Uses | $740,000 | ($740,000) | ($1,480,000) |
| Total Average Annual Change | $1,153,011 | ($270,824) | ($1,423,835) |
| | 8.65% | -1.09% | -9.74% |

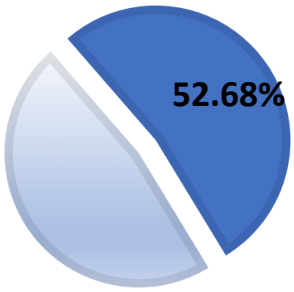
Expenditures increased by 8.65% ($1,153,011 annually) during the past 5-year period, and are projected to decrease by 1.09% ($270,824 annually) through 2030. The forecast line with the most change on the expense side, Other Uses, is anticpated to be $1,480,000 less per year in the projected period compared to historical averages.

For Comparison:

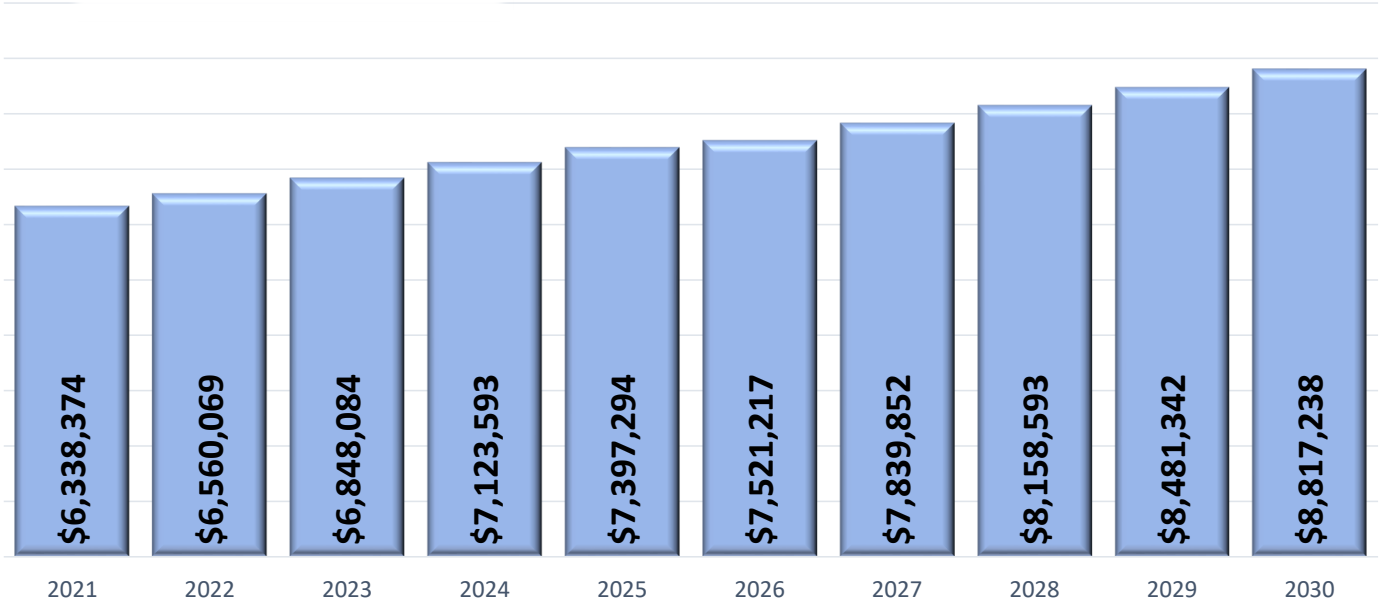
Revenue average annual change is projected to be > ($46,736) On an annual average basis, revenues are projected to contract while expenditures contracts

## 3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.




Salaries account for 52.68% of the district's total general fund spending.



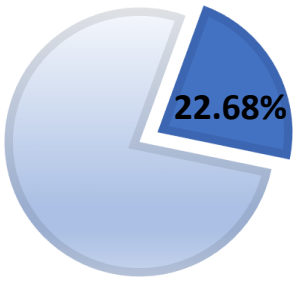

### Key Assumptions & Notes

Salaries represent 52.68% of total expenditures and increased at a historical average annual rate of 3.01% (or $202,710). This category of expenditure is projected to grow at an annual average rate of 3.58% (or $283,989) through fiscal year 2030. The projected average annual rate of change is 0.57% more than the five year historical annual average.

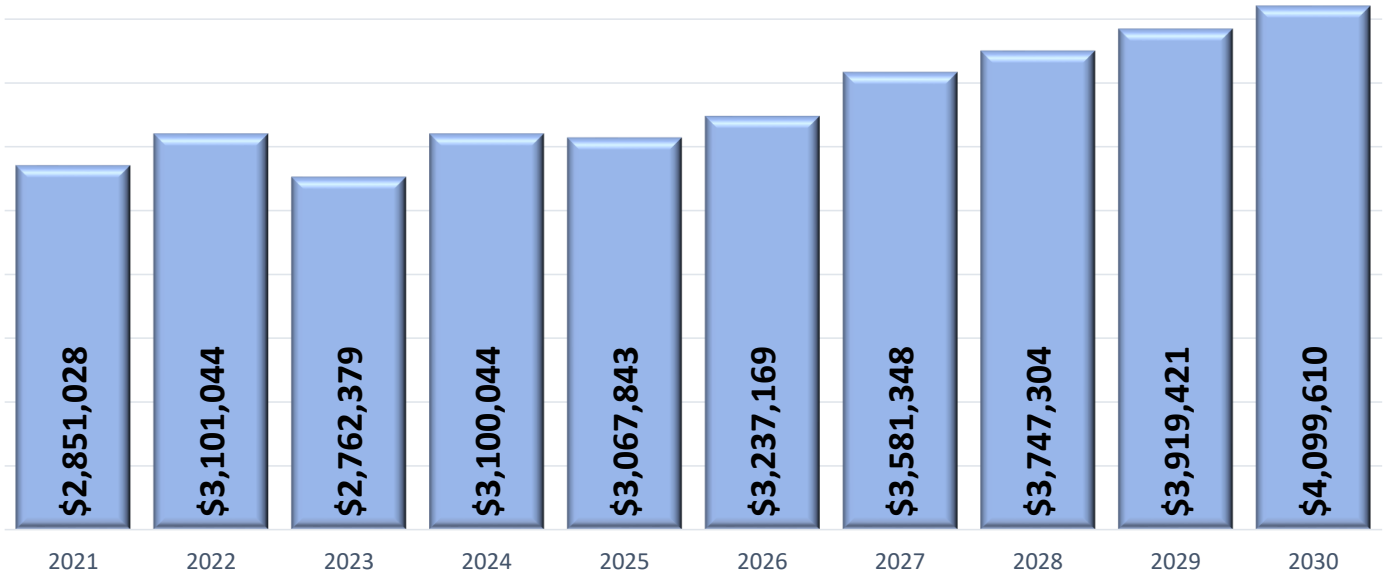
Teachers added a new step to their salary schedule and received a 3% base increase. Classified received a flat rate increase of $0.50 for FY26.

## 3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.




Benefits account for 22.68% of the district's total general fund spending.



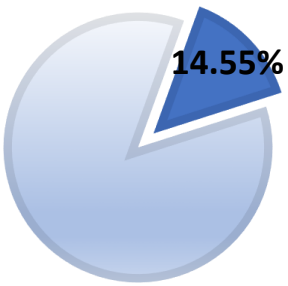

### Key Assumptions & Notes

Benefits represent 22.68% of total expenditures and increased at a historical average annual rate of 1.39%. This category of expenditure is projected to grow at an annual average rate of 6.00% through fiscal year 2030. The projected average annual rate of change is 4.60% more than the five year historical annual average.

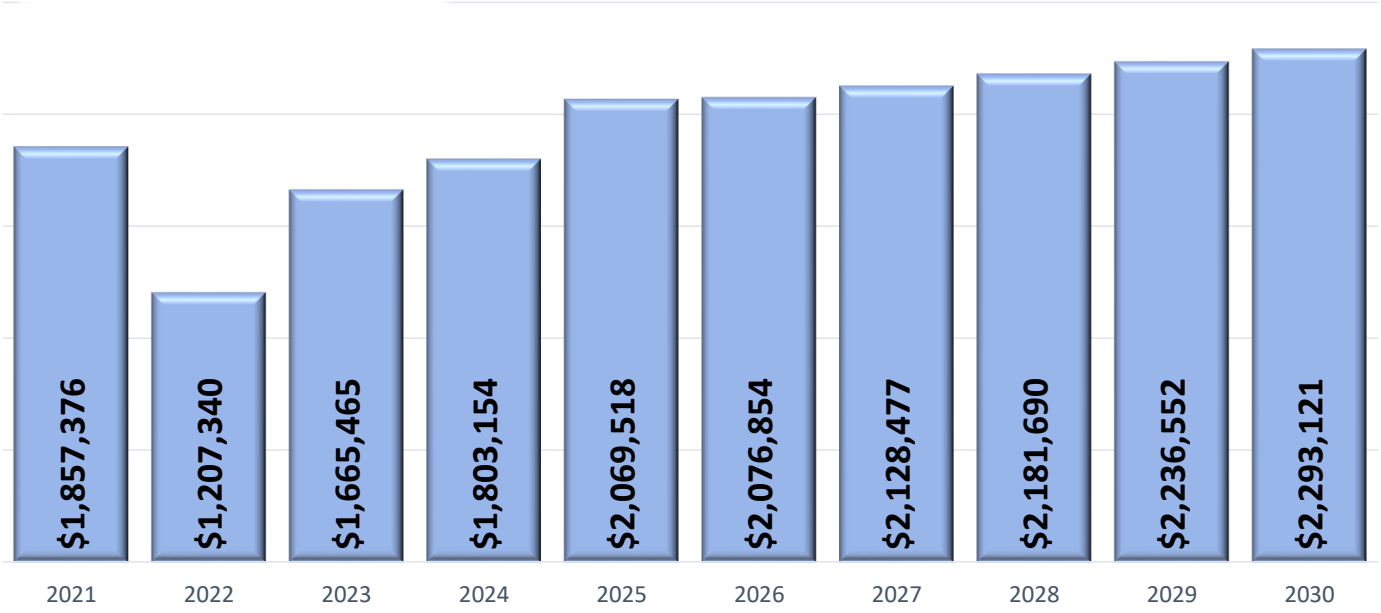
The district observes insurance moratoriums yearly, although this is not reflected in future years. The district received a 5% increase in medical premiums and in past years it has received a 0 to 2.5% increase.

## 3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.




Purchased Services account for 14.55% of the district's total general fund spending.



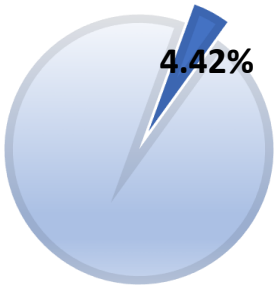

### Key Assumptions & Notes

Purchased Services represent 14.55% of total expenditures and increased at a historical average annual rate of 5.72%. This category of expenditure is projected to grow at an annual average rate of 2.08% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

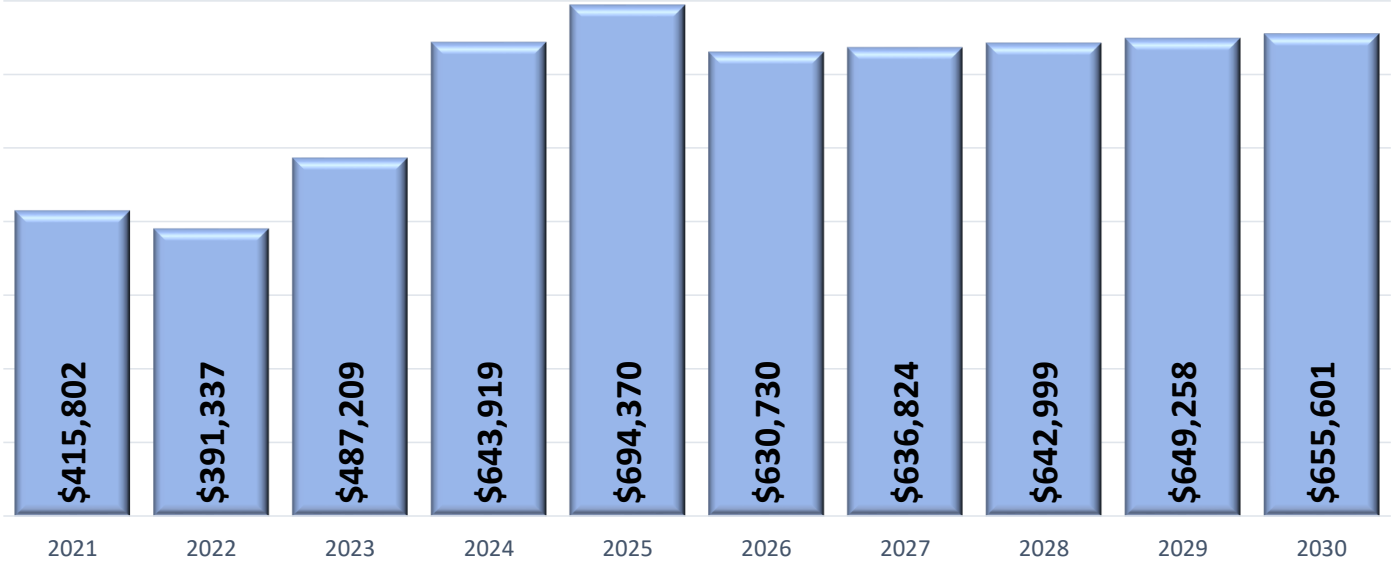
Purchased services have increased due to utility costs and contracted services for students. This includes some ESC costs, such as aide services, speech, and OT. This line item also consists of legal services.

# 3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.




Supplies and Materials account for 4.42% of the district's total general fund spending.



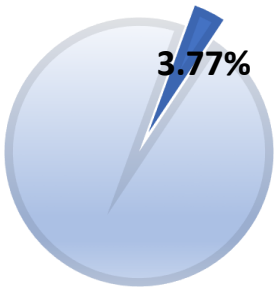

## Key Assumptions & Notes

Supplies & Materials represent 4.42% of total expenditures and increased at a historical average annual rate of 8.32%. This category of expenditure is projected to decrease at an annual average rate of 1.06% through fiscal year 2030. The projected average annual rate of change is 9.37% less than the five year historical annual average.

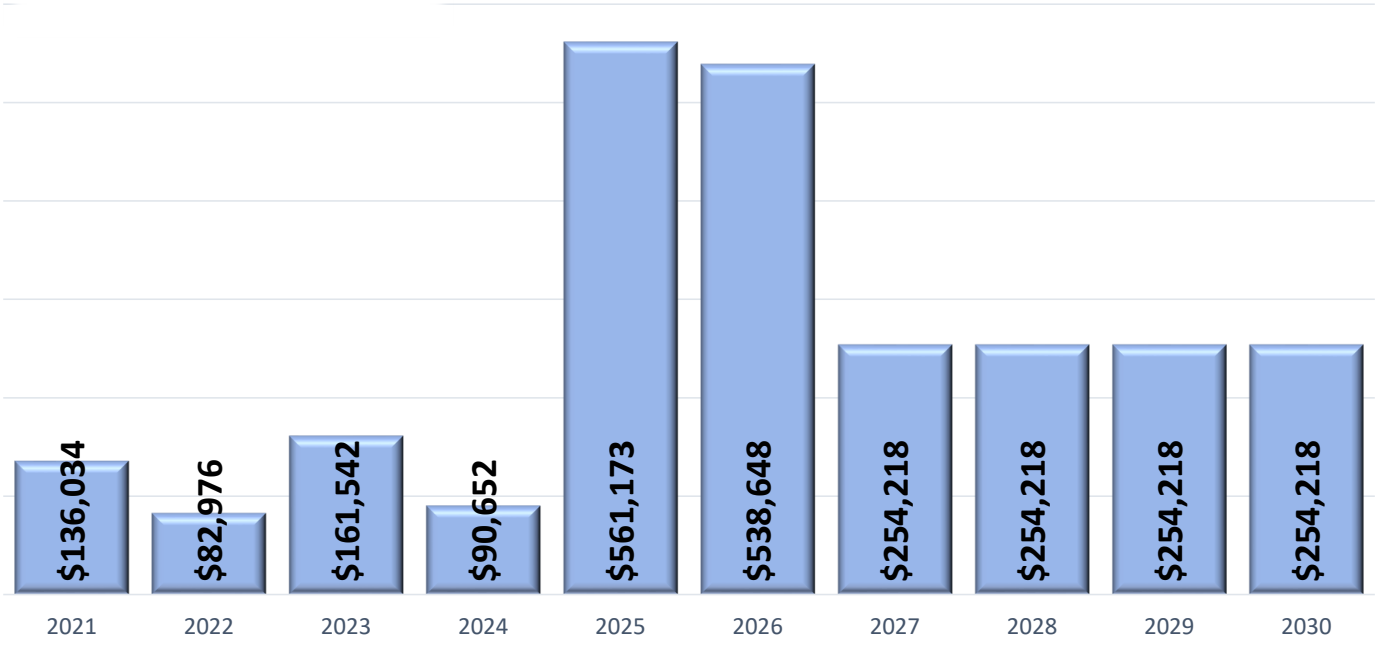
Supplies increased in 2024 and 2025 due to all maintenance/custodial supplies returning to the General Fund. The decrease in previous years was due to ESSER funds.

## 3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.




Capital Outlay account for 3.77% of the district's total general fund spending.



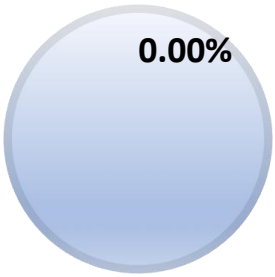

### Key Assumptions & Notes

Capital Outlay represent 3.77% of total expenditures and increased at a historical average annual amount of $87,947. This category of expenditure is projected to decrease at an annual average rate of $61,391 through 2030. The projected average annual change is less than the five year historical annual average.

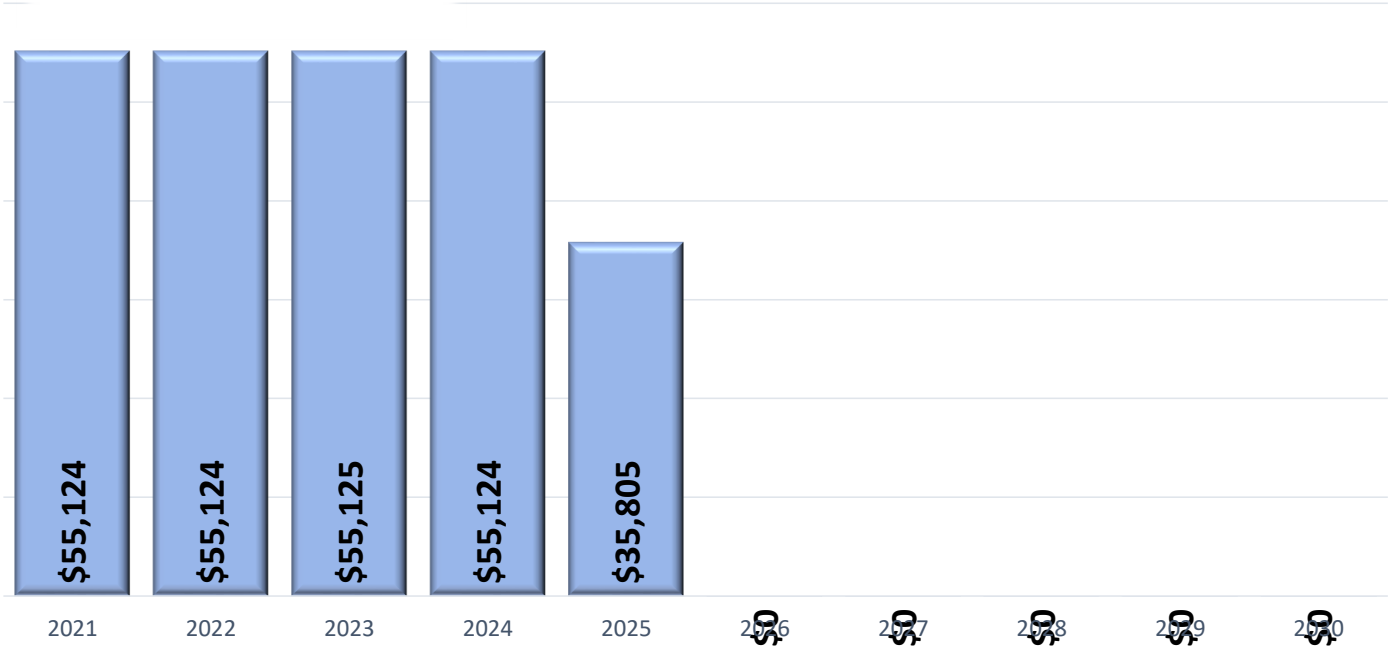
The increase in 2025 and 2026 is due to the bus garage renovation. This project spanned over 2 fiscal years.

## 3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.




Intergovernmental and Debt account for 0.00% of the district's total general fund spending.



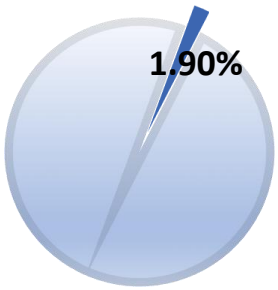

### Key Assumptions & Notes

The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

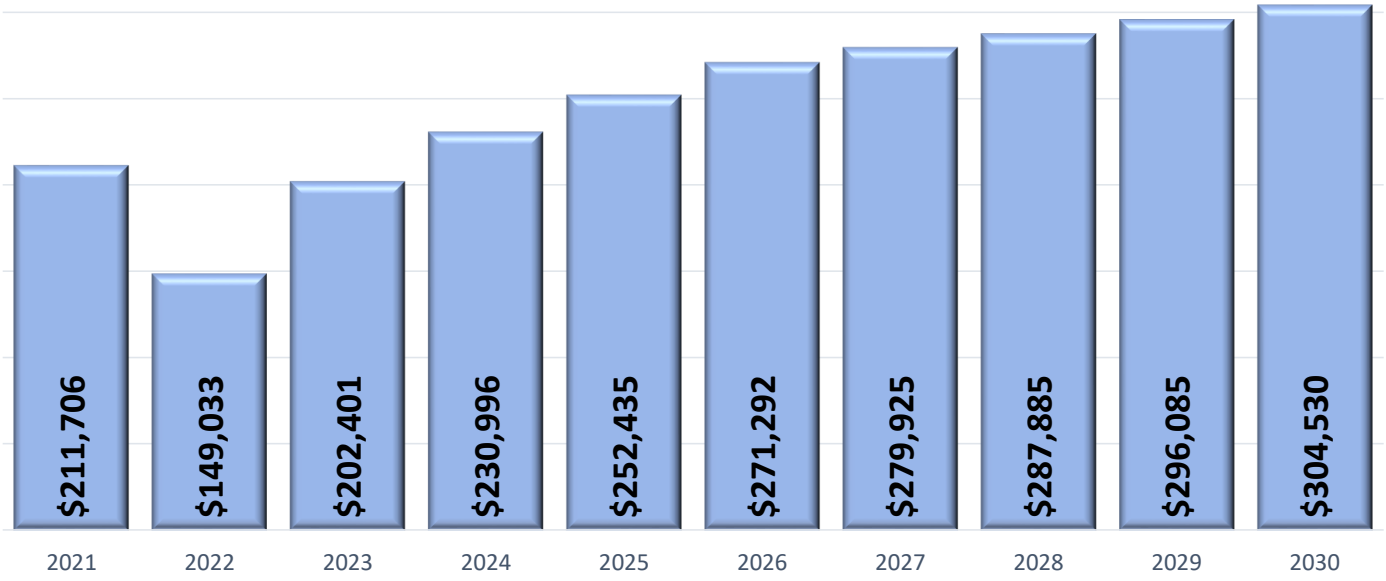
All debt was paid in full in 2025.

## 4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.




Other Objects account for 1.90% of the district's total general fund spending.



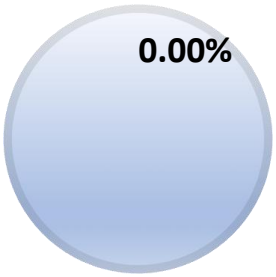

### Key Assumptions & Notes

Other Objects represent 1.90% of total expenditures and increased at a historical average annual rate of 4.24%. This category of expenditure is projected to grow at an annual average rate of 3.84% through fiscal year 2030. The projected average annual rate of change is 0.40% less than the five year historical annual average.

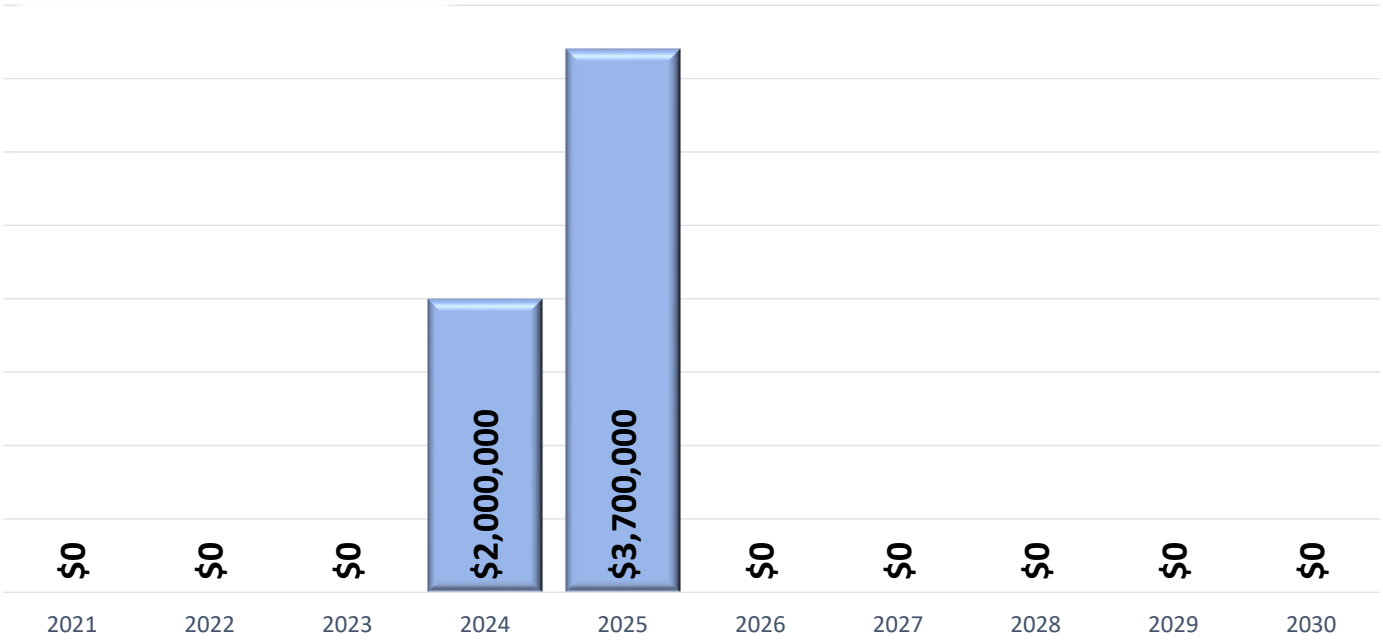
Other objects consists of ESC contracts, County auditor fees, Auditor of State fees and memberships for professional organizations.

# 5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.




Other Uses account for 0.00% of the district's total general fund spending.




## Key Assumptions & Notes

| | | FORECASTED | | | | |
|---|---|---|---|---|---|---|
| | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Transfers Out | 3,700,000 | - | - | - | - | - |
| Advances Out | - | - | - | - | - | - |
| Other Financing Uses | - | - | - | - | - | - |

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has no transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

The district established the 070 Capital Maintenance Fund in 2024 to manage future projects and maintenance for its 20-year-old K12 facilities. A total of 5.7 million has been transferred from the General Fund into this new fund, in alignment with the Capital Maintenance Plan approved by the Board of Education and scheduled to begin in 2025.

# Fredericktown Local School District

Five Year Forecast

## November Fiscal Year 2026

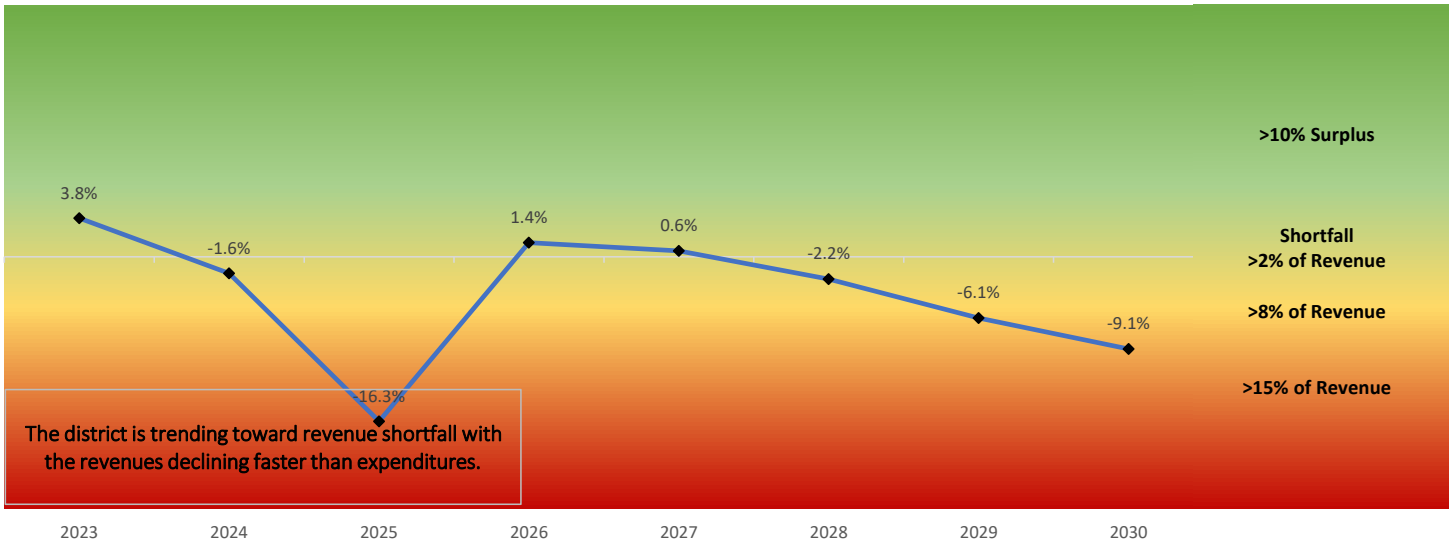
| | Actual | FORECASTED | | | | |
|---|---|---|---|---|---|---|
| Fiscal Year: | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| **Revenue:** | | | | | | |
| 1.010 - General Property Tax (Real Estate) | 5,285,168 | 5,224,861 | 5,429,043 | 5,579,385 | 5,592,505 | 5,716,627 |
| 1.020 - Public Utility Personal Property | 683,566 | 698,212 | 704,311 | 707,510 | 709,700 | 711,111 |
| 1.030 - Income Tax | - | - | - | - | - | - |
| 1.035 - Unrestricted Grants-in-Aid | 7,124,688 | 6,495,265 | 6,603,775 | 6,641,709 | 6,675,247 | 6,706,629 |
| 1.040 - Restricted Grants-in-Aid | 457,019 | 384,006 | 359,208 | 345,498 | 335,755 | 328,578 |
| 1.050 - State Share-Local Property Taxes | 721,802 | 727,492 | 754,049 | 781,249 | 783,282 | 799,815 |
| 1.060 - All Other Operating Revenues | 1,008,218 | 947,765 | 954,982 | 887,151 | 830,727 | 784,019 |
| 1.070 - Total Revenue | 15,280,460 | 14,477,601 | 14,805,368 | 14,942,502 | 14,927,216 | 15,046,779 |
| **Other Financing Sources:** | | | | | | |
| 2.010 - Proceeds from Sale of Notes | - | - | - | - | - | - |
| 2.020 - State Emergency Loans and Adv | - | - | - | - | - | - |
| 2.040 - Operating Transfers-In | - | - | - | - | - | - |
| 2.050 - Advances-In | - | - | - | - | - | - |
| 2.060 - All Other Financing Sources | 878 | 878 | 878 | 878 | 878 | 878 |
| 2.070 - Total Other Financing Sources | 878 | 878 | 878 | 878 | 878 | 878 |
| 2.080 - Total Rev & Other Sources | 15,281,338 | 14,478,479 | 14,806,246 | 14,943,380 | 14,928,094 | 15,047,657 |
| **Expenditures:** | | | | | | |
| 3.010 - Personnel Services | 7,397,294 | 7,521,217 | 7,839,852 | 8,158,593 | 8,481,342 | 8,817,238 |
| 3.020 - Employee Benefits | 3,067,843 | 3,237,169 | 3,581,348 | 3,747,304 | 3,919,421 | 4,099,610 |
| 3.030 - Purchased Services | 2,069,518 | 2,076,854 | 2,128,477 | 2,181,690 | 2,236,552 | 2,293,121 |
| 3.040 - Supplies and Materials | 694,370 | 630,730 | 636,824 | 642,999 | 649,258 | 655,601 |
| 3.050 - Capital Outlay | 561,173 | 538,648 | 254,218 | 254,218 | 254,218 | 254,218 |
| Intergovernmental & Debt Service | 35,805 | (0) | (0) | (0) | (0) | (0) |
| 4.300 - Other Objects | 252,435 | 271,292 | 279,925 | 287,885 | 296,085 | 304,530 |
| 4.500 - Total Expenditures | 14,078,438 | 14,275,910 | 14,720,643 | 15,272,690 | 15,836,876 | 16,424,318 |
| **Other Financing Uses** | | | | | | |
| 5.010 - Operating Transfers-Out | 3,700,000 | - | - | - | - | - |
| 5.020 - Advances-Out | - | - | - | - | - | - |
| 5.030 - All Other Financing Uses | - | - | - | - | - | - |
| 5.040 - Total Other Financing Uses | 3,700,000 | - | - | - | - | - |
| 5.050 - Total Exp and Other Financing Uses | 17,778,438 | 14,275,910 | 14,720,643 | 15,272,690 | 15,836,876 | 16,424,318 |
| | | | | | | |
| 6.010 - Excess of Rev Over/(Under) Exp | (2,497,100) | 202,569 | 85,602 | (329,310) | (908,782) | (1,376,661) |
| | | | | | | |
| 7.010 - Cash Balance July 1 (No Levies) | 9,830,670 | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 |
| 7.020 - Cash Balance June 30 (No Levies) | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 | 5,006,988 |
| | | Reservations | | | | |
| 8.010 - Estimated Encumbrances June 30 | - | - | - | - | - | - |
| 9.080 - Reservations Subtotal | - | - | - | - | - | - |
| 10.010 - Fund Bal June 30 for Cert of App | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 | 5,006,988 |
| **Rev from Replacement/Renewal Levies** | | | | | | |
| 11.010 & 11.020 - Renewal Levies | | - | - | - | - | - |
| 11.030 - Cumulative Balance of Levies | - | - | - | - | - | - |
| 12.010 - Fund Bal June 30 for Cert of Obligations | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 | 5,006,988 |
| **Revenue from New Levies** | | | | | | |
| 13.010 & 13.020 - New Levies | | - | - | - | - | - |
| 13.030 - Cumulative Balance of New Levies | - | - | - | - | - | - |
| 15.010 - Unreserved Fund Balance June 30 | 7,333,570 | 7,536,138 | 7,621,740 | 7,292,431 | 6,383,649 | 5,006,988 |

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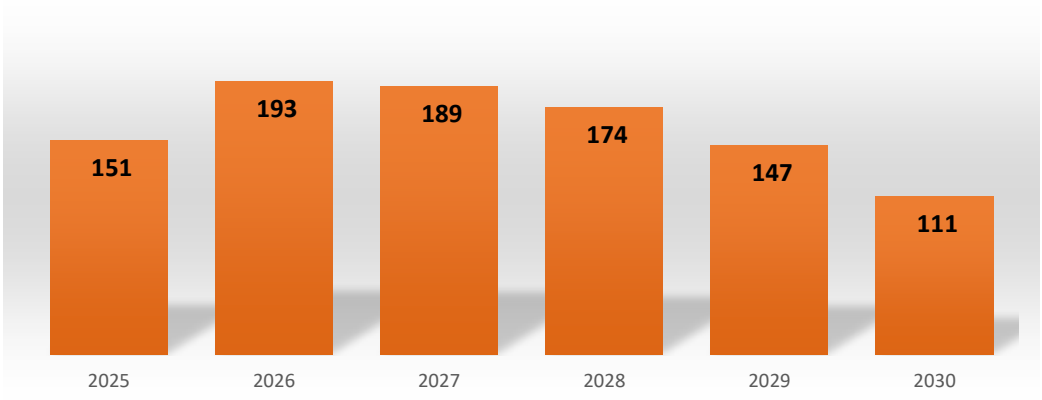
# Financial Health Indicators

Fredericktown Local School District

## Revenue Surplus/(Shortfall) - Current Forecast




## Days Cash on Hand - Current Forecast

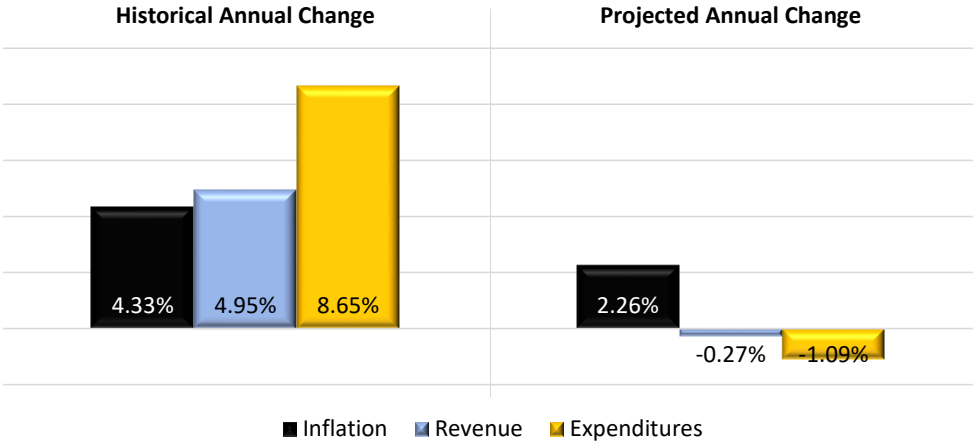



Days cash on hand is projected to decline.

*based on 365 days

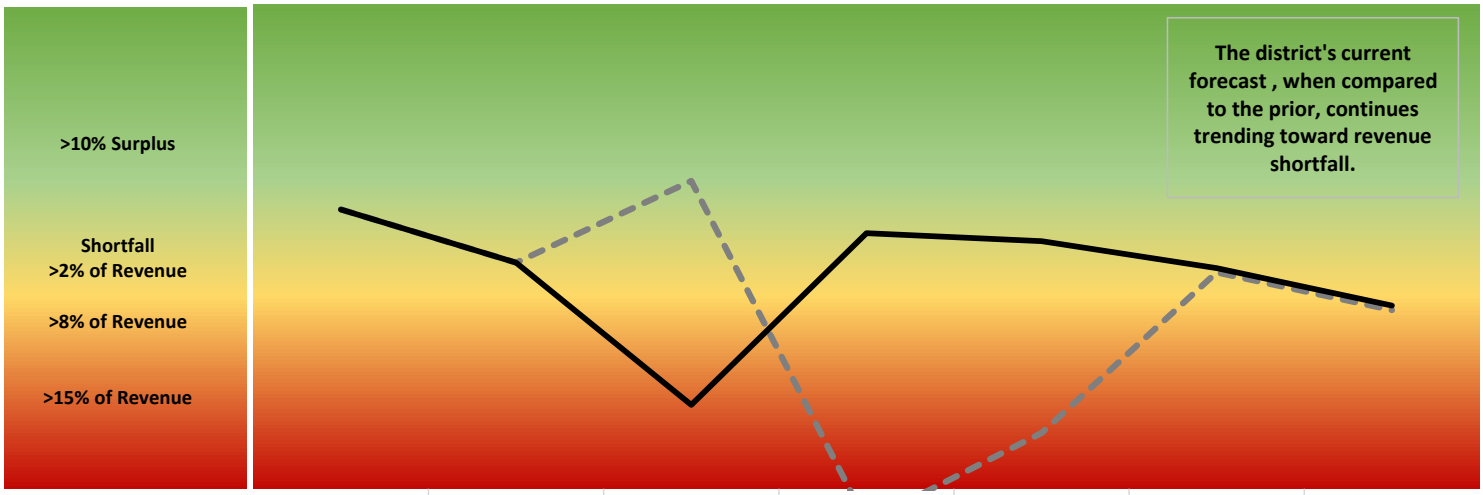
## 5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is less than inflation , and less than revenue.




CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
https://alfred.stlouisfed.org

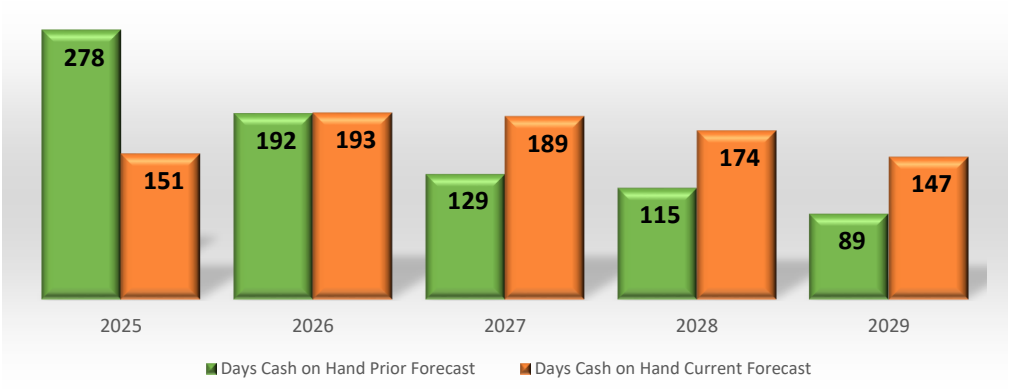
## Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast




| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|---|---|---|---|---|---|---|
| Prior Forecast | 3.8% | -1.6% | 6.8% | -28.4% | -19.2% | -2.6% | -6.5% |
| Current Forecast | 3.8% | -1.6% | -16.3% | 1.4% | 0.6% | -2.2% | -6.1% |

*Note: 2030 not included in prior forecast*

## Days Cash on Hand - Current Compared to Prior Forecast




Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

*based on 365 days

## Revenue and Expenditure Variances - Current Compared to Prior Forecast

| | Revenue Variance | |
|---|---|---|
| **Cumulative Favorable Revenue Variance** | **7.73%** | $5,337,944 |
| | Largest Revenue Variances | |
| 1.01 Real Estate | **8.04%** | $5,556,150 |
| 1.035,1.040 State | **-1.24%** | ($855,320) |
| 1.050 - State Share of Local Prop. Taxes | **1.15%** | $796,503 |
| All Other Revenue Categories | **-0.23%** | ($159,389) |

The current revenue forecast is up by 7.73% compared to the prior forecast.

**NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 3.95% (or $2,503,607).**

The current forecast for expenditures is up by 3.78% compared to the prior forecast.

| Expenditure Variance | | |
|---|---|---|
| **3.78%** | $2,834,337 | **Cumulative Unfavorable Expenditure Variance** |
| Largest Expenditure Variances | | |
| **4.93%** | $3,699,999 | Intergov + Debt + Other |
| **-0.46%** | ($347,377) | 3.03 Purchased Serv. |
| **-0.42%** | ($317,474) | 3.05 Capital |
| **-0.27%** | ($200,810) | All Other Expenditure Categories |

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