

University Schools General Fund Balance Sheet September 30, 2025

Assets

Community Banks of Colorado	1,239,217.12
Community Banks - GF Money Market	6,108,131.43
Points West Community Bank	15,178.76
ArbiterPay (Cash Valley Bank)	7,274.02
Petty Cash	2,934.39
Grants Accounts Receivable	-
Accounts Receivable	-
Contract Receivable	315,778.69
Prepaid Expense	401,671.85
Due from Capital	-
Vehicles	50,000.00
Accumulated Depreciation - Vehicles	(7,291.66)
Step-Up to Government-Wide	<u>(42,708.34)</u>
Total Assets	8,090,186.26

Liabilities and Fund Balances

Liabilities:

Accounts Payable	-
Accrued Payroll and Benefits	1,116,695.50
Payroll Liability	632,208.58
Deferred Revenue	1,917,681.07
Grant Deferred Revenue	10,977.33
Due from Capital Fund	-
Transfers Out - Capital Fund	-
Deferred Inflows of Resources-Contracts Receivable	<u>315,778.69</u>
Total Liabilities	3,993,341.17

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	795,000.00
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Unassigned Fund Balance	3,538,894.48
Fund Balances, July 1, 2025	4,333,894.48
Current Period Revenue	6,267,986.78
Current Period Expenditures	(6,505,036.01)
Total Fund Balances	<u>4,096,845.25</u>
Total Liabilities & Fund Balances	8,090,186.42

University Schools General Fund Revenues September 30, 2025

	1st Qtr.	YTD	Adopted Budget	% of Budget	2024/2025 YTD
PPOR (Gross, Special Ed Reimb., Mil Levy)	5,753,043.21	5,753,043.21	23,568,728.00	24%	5,331,948.00
Bond Interest/Savings Interest	20,151.52	20,151.52	160,000.00	13%	25,370.00
Building/Facilities/Bus Rental Income	3,200.00	3,200.00	10,000.00	32%	7,325.00
Charter School Capital Construction	171,410.74	171,410.74	677,914.00	25%	113,345.00
Course/Student Fees	3,092.00	3,092.00	10,000.00	31%	3,085.00
Fees - Co-Curriculars	57,114.20	57,114.20	138,000.00	41%	58,815.00
General Fees/Other General Revenue	133,437.49	133,437.49	178,300.00	75%	86,493.00
Gate Receipts - Extracurricular	19,362.06	19,362.06	58,000.00	33%	11,415.00
Grants/Contributions (USPTO/Misc)	664.00	664.00	338,000.00	0%	2,000.00
Joint Use Contributions/Rents	15,427.56	15,427.56	47,500.00	32%	57,820.00
Lease Income - Frontier	15,000.00	15,000.00	60,000.00	25%	15,000.00
Oil & Gas Revenue/Grazing	69,379.97	69,379.97	-	0%	94,623.00
Sale of Assets	-	-	-		-
Testing	-	-	14,000.00	0%	90.00
Title II Funds	-	-	60,921.00	0%	-
Title IV Funds	(29.99)	(29.99)	32,990.00	0%	-
Vocational Education Grant	-	-	17,000.00	0%	-
Yearbook	-	-	-	0%	696.00

State's On-Behalf Pension Contribution	-	-	600,000.00	0%	-
Clearing Accounts	6,734.02	6,734.02	50,000.00	13%	8,491.00
	6,267,986.78	6,267,986.78	26,021,353.00	24%	5,816,515.00

University Schools General Fund Expenditures September 30, 2025

	1st Qtr.	YTD	Adopted Budget	% of Budget	2024/2025 YTD
Personnel Costs:					
Salaries	2,956,991.06	2,956,991.06	12,035,611.00	25%	2,815,322.00
State's On-Behalf Pension Payment	-	-	600,000.00	0%	-
Stipends	54,067.61	54,067.61	290,543.00	19%	51,769.00
Benefits	1,132,925.16	1,132,925.16	4,503,862.00	25%	886,434.00
General Operations:					
Rent/Building Payments	479,305.51	479,305.51	1,916,533.00	25%	478,505.00
Instruction:					
Class Fee Materials - HS (MLO & Other)	9,851.72	9,851.72	85,000.00	12%	6,786.00
Classroom Allocations	4,266.39	4,266.39	45,000.00	9%	10,376.00
General Supplies	7,284.75	7,284.75	30,000.00	24%	71,532.00
Program Support	633,271.25	633,271.25	2,933,566.00	22%	495,263.00
Specials	3,246.53	3,246.53	25,000.00	13%	4,583.00
Library	14,690.20	14,690.20	35,000.00	42%	6,152.00
Professional Development	7,366.59	7,366.59	30,000.00	25%	24,651.00
Purchased Professional Ed Services	4,838.45	4,838.45	10,000.00	48%	2,408.00
Prior Year Reconciliations	-	-	176,000.00	0%	-
Technology	42,591.83	42,591.83	138,345.00	31%	353,329.00
Testing	-	-	42,980.00	0%	350.00
Textbooks/Curriculum/ Curriculum Development	266,870.26	266,870.26	335,000.00	80%	162,665.00

Title II Expenses	3,655.89	3,655.89	60,921.00	6%	7,812.00
Title IV Expenses	688.92	688.92	32,990.00	2%	536.00
Vocational Expenses	4,285.21	4,285.21	25,000.00	17%	-
Extra-Curricular Activities:					
Athletic Supplies/Fees	37,243.69	37,243.69	140,000.00	27%	41,780.00
Fuel	800.70	800.70	25,000.00	3%	289.00
Game Official/Labor	16,074.03	16,074.03	55,000.00	29%	13,472.00
Field Lights	-	-	23,000.00	0%	3,789.00
Vehicles/Field Trip Transportation	-	-	-	0%	-
Vehicle Maintenance	18,457.10	18,457.10	40,000.00	46%	19,262.00
Vehicle Rental	1,009.12	1,009.12	3,000.00	34%	-
Facilities Expense:					
Building & Equipment Maintenance	27,044.41	27,044.41	160,000.00	17%	57,957.00
Custodial Services	82,912.00	82,912.00	320,000.00	26%	75,275.00
Grounds Maintenance	27,785.21	27,785.21	100,000.00	28%	28,642.00
Joint Usage	32,732.13	32,732.13	95,000.00	34%	120,087.00
Security and Equipment	22,531.58	22,531.58	90,000.00	25%	51,519.00
Supplies- Janitorial	13,452.92	13,452.92	40,000.00	34%	13,191.00
Trash Removal	8,879.58	8,879.58	66,000.00	13%	16,170.00
Operating Expenses:					
Accounting/Audit/Legal Services	4,993.50	4,993.50	30,000.00	17%	2,559.00
Advertising	531.54	531.54	1,000.00	53%	-
Board of Governors Expenses	-	-	4,000.00	0%	280.00
Dues/Fees/Background Checks	164,593.12	164,593.12	493,358.00	33%	140,691.00
Equipment/Maintenance Leases	13,126.67	13,126.67	57,600.00	23%	7,571.00
Expulsion Services	-	-	3,000.00	0%	-
Furniture/Fixtures	1,921.80	1,921.80	22,000.00	9%	11,102.50
Graduation/Awards Night	-	-	7,000.00	0%	-

Grant Expenses	11,360.82	11,360.82	100,000.00	11%	11,785.00
Insurance-Property/Casualty/Vehicle	278,345.00	278,345.00	277,680.00	100%	259,390.00
Phones/Internet Services/Website	16,278.55	16,278.55	60,000.00	27%	14,871.50
Postage	2,900.00	2,900.00	4,000.00	73%	1,100.00
Printing - Yearbook	-	-	-	0%	-
Utilities:					
Electricity	63,033.84	63,033.84	210,000.00	30%	29,405.50
Natural Gas	693.02	693.02	65,000.00	1%	10,591.00
Water/Sewer	30,313.09	30,313.09	110,000.00	28%	34,752.00
Clearing Accounts	1,825.26	1,825.26	50,000.00	4%	1,188.50
	<u>6,505,036.01</u>	<u>6,505,036.01</u>	<u>26,002,990.00</u>	25%	<u>6,345,194.00</u>

University Schools Capital Fund Balance Sheet September 30, 2025

Assets

Community Banks of Colorado - Checking	144,856.78
Community Banks of Colorado - Money Market	<u>4,922,122.68</u>
	5,066,979.46

Liabilities and Fund Balances

Liabilities:

Accounts Payable	<u>-</u>
Total Liabilities	-

Fund Balances:

Assigned Fund Balance	2,766,924.64
Restricted Fund Balance	<u>2,954,591.07</u>
Fund Balance, 7/1/2025	5,721,515.71
Current Period Revenue	74,525.58

Current Period Expenditures	<u>(729,061.83)</u>
Total Fund Balance	5,066,979.46
Total Liabilities & Fund Balance	5,066,979.46

University Schools Capital Fund Profit & Loss Statement September 30, 2025

Revenues	YTD	Adopted Budget	% of Budget	2024/2025 YTD
Interest Income	30,775.58	60,000.00	51%	20,943.00
BEST Grant	-	1,200,000.00	0%	-
Contributions - Private Sources	<u>43,750.00</u>	<u>25,000.00</u>	175%	<u>-</u>
Total Revenues	74,525.58	1,285,000.00	6%	20,943.00
Expenditures				
Building/Grounds Maintenance	-	100,000.00	0%	28,820.00
Furniture & Equipment	100.00	15,000.00	1%	-
Capital Projects from MLO Funding	724,027.66	2,450,000.00	30%	254,580.00
2020 D6 Bond/CCR Capital Projects	4,918.15	1,200,000.00	0%	418,419.00
Other Capital Outlay	-	1,500,000.00	0%	500,108.00
Main Office Supplies	<u>16.02</u>	<u>-</u>		<u>-</u>
Total Expenditures	729,061.83	5,265,000.00	14%	1,201,927.00