

PAFR

POPULAR ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDING JUNE 30, 2025

EAST KNOX
LOCAL SCHOOL DISTRICT



EAST KNOX LOCAL SCHOOL DISTRICT

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TO THE CITIZENS OF THE EAST KNOX LOCAL SCHOOL DISTRICT,

We are pleased to present the East Knox Local School District's (the "District") Popular Annual Financial Report (PAFR) for the year ending June 30, 2025.

This report makes our District's finances easier to understand, and communicates our financial situation in an open and accountable manner. We are proud of this report and the support offered by the Board of Education in its creation.

The PAFR is prepared on the cash-basis of accounting, which differs from financial information prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Annually, the District prepares GAAP-basis financial statements which are audited by the Auditor of the State of Ohio or its designee. A copy of our annual financial audit reports can be found on the Auditor of the State of Ohio's website at www.ohioauditor.gov.

The PAFR focuses on the District's General Fund. The General Fund is the chief operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The most significant items not reported in the General Fund include debt issuance and retirement and permanent improvements.

We would like to thank our citizens for their encouragement in creating a report designed to more adequately address their needs as taxpayers, as well as for the opportunity to serve them. Questions, comments and feedback regarding this report are encouraged, so please do not hesitate to contact the Treasurer's office at **740.599.2502** or at **jbusenburg@ekschools.org**.

Respectfully submitted,

Jessica M. Busenburg
Treasurer

RECEIPTS AND RESOURCES OVER DISBURSEMENTS AND SERVICES

The Financial Activity Statement below is shown on a cash-basis for the District's General Fund. This type of schedule, known in accounting terms as the income statement, provides a summary of the receipts and resources received by the District compared to the disbursements and services provided by the District.

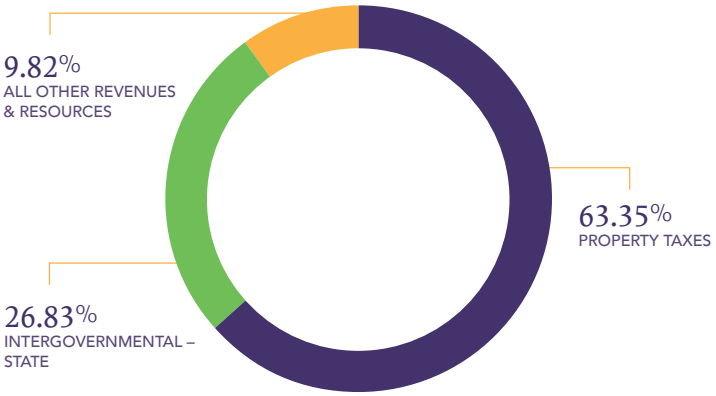
RECEIPTS & RESOURCES *(shown in thousands)*	**FY25**	**FY24**	**FY23**
Property Taxes	$10,789	$9,603	$8,005
Unrestricted State Aid	$2,464	$3,022	$3,035
Restricted State Aid	$800	$249	$164
Property Tax Allocation	$1,241	$1,072	$899
Casino Revenue	$65	$65	$64
All Other Revenues	$1,673	$1,238	$958
Total Receipts and Resources	**$17,032**	**$15,249**	**$13,125**

DISBURSEMENTS & SERVICES PROVIDED *(shown in thousands)*	**FY25**	**FY24**	**FY23**
Instruction	$7,666	$6,979	$5,692
Pupil Support	$940	$811	$790
Instructional Staff Support	$383	$178	$129
Board/Administration/Fiscal	$1,721	$1,742	$1,348
Plant Operation	$1,351	$1,218	$1,053
Transportation	$945	$887	$828
Central Support	$257	$200	$200
Extracurricular	$269	$253	$228
Non-Instructional Services	$42	$40	$38
Total Disbursements and Services	**$13,574**	**$12,308**	**$10,306**
Receipts and Resources Over Disbursements and Services	**$3,458**	**$2,941**	**$2,819**



GENERAL FUND RECEIPTS AND RESOURCES

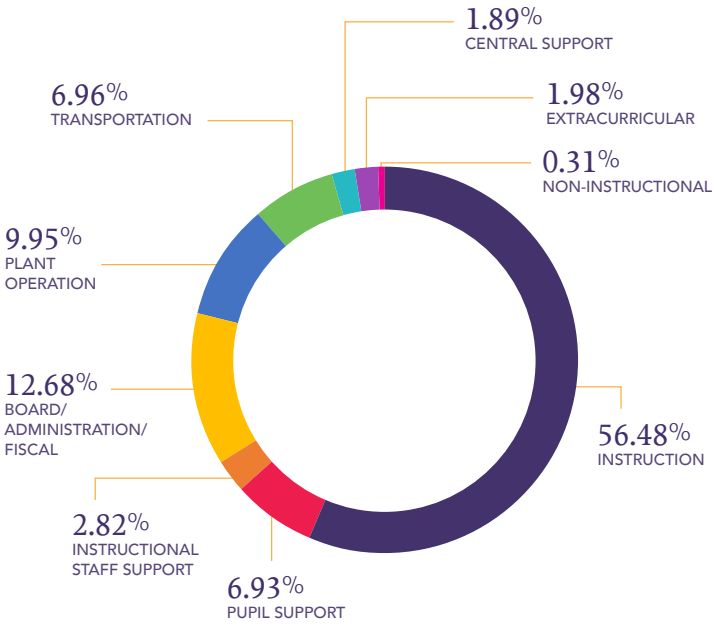
The graph below displays the cash-basis receipts and resources for the General Fund for fiscal year 2025.



$17,032 TOTAL
RECEIPTS AND RESOURCES (shown in thousands)

GENERAL FUND DISBURSEMENTS AND SERVICES

The graph below displays the cash-basis disbursements and services for the General Fund for fiscal year 2025.



$13,574 TOTAL
DISBURSEMENTS AND SERVICES (shown in thousands)

OUR DISBURSEMENTS AND SERVICES
DEFINITIONS

INSTRUCTION is the activities directly dealing with the teaching of pupils or the interaction between teacher and pupil. Includes aides or classroom assistants of any type, who assist in the instructional process. Technology used by the students is also included here.

PUPIL SUPPORT is the activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. This includes guidance services, health services, psychological services and support services for students with disabilities.

INSTRUCTIONAL STAFF SUPPORT is the activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils.

BOARD/ADMINISTRATION/FISCAL those activities concerned with establishing and administrating policy in connection with operating the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, auditing and fiscal services rendered by persons in the treasurer's office.

PLANT OPERATION those activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds and in the vicinity of the schools.

TRANSPORTATION those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes transportation to school activities and between home and school.

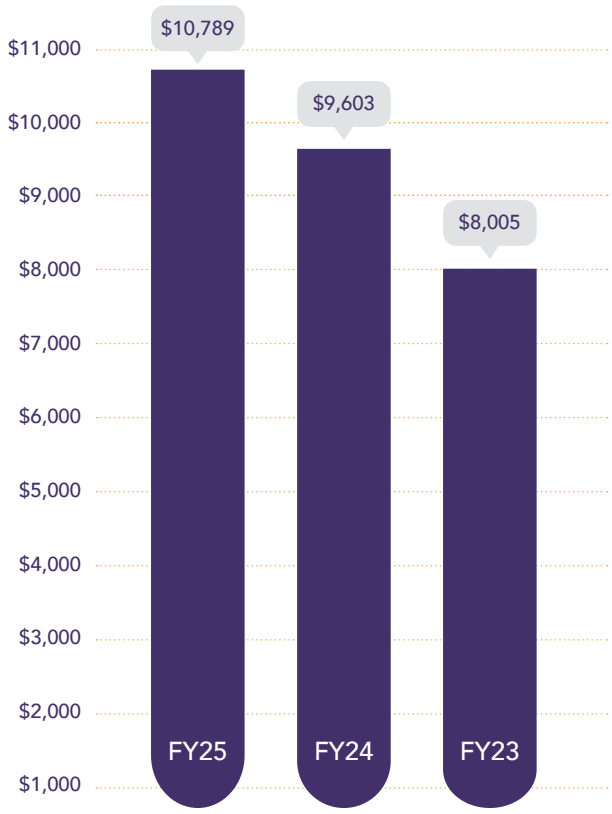
CENTRAL SUPPORT those activities, other than general administration, which support each of the other instructional and supporting services programs including planning, research, development, evaluation, information staff, statistical, and data processing services.

EXTRACURRICULAR student activities under the guidance or supervision of qualified adults which are designed to provide opportunities for pupils to participate in such experiences on an individual basis at school events or public events.

NON-INSTRUCTIONAL SERVICES those activities concerned with providing non-instructional services to students, staff or the community. Also includes providing certain services to other school districts.

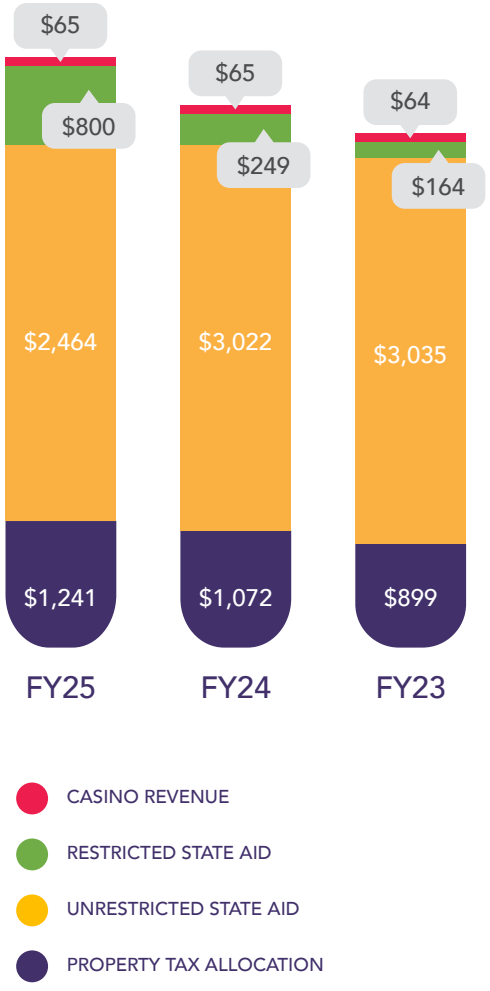
PROPERTY TAXES

To the right is a graph depicting the amount of cash collections received by the District from real and personal property taxes. Property taxes provide a majority of the local revenue to operate and maintain our schools.



STATE FUNDING

The chart to the right depicts the cash receipts for the District's General Fund from the State of Ohio. Monies received from the State are critical in running a fiscally solvent school district. The four primary components of State revenues are (1) unrestricted State Aid consisting of State Foundation which is a formula calculation based upon student enrollment, (2) property tax allocations which include Homestead and Rollback payments which represent the portion of the tax bill paid by the State instead of the taxpayer, (3) restricted State Aid consisting of economic disadvantaged and career tech funding, and (4) Casino tax revenue. Amounts shown in thousands.



UNBUNDLING THE TAX RATE

All tax rates for the District except inside millage are reduced as valuations increase. In accordance with House Bill 920, as property valuations increase during the triennial update and reappraisal periods, the voted millage is reduced in order to generate the same amount of tax revenue for the District as was received when each levy was initially approved by the voters. The chart below shows the difference in the District's "Gross" or voted tax rates, as compared to the "Effective" rates, which are what is being collected. The rates below are for the 2024 tax year collected in 2025.

TAX BURDEN ON HOMEOWNERS

TYPE	GROSS RATE	EFFECTIVE RATE	LENGTH APPROVED
Inside – Operating	4.50	4.50	Permanent
Voted – Operating	30.70	15.53	Permanent
Voted – Emergency Levy	2.33	2.33	10 Year
Permanent Improvement	3.00	1.45	Permanent
Bond Retirement	3.52	3.52	Various

ASSESSED VALUES OF REAL PROPERTY

COLLECTION YEAR	AGRICULTURAL/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	OTHER REAL ESTATE	PUBLIC UTILITY PERSONAL	TOTAL
2025	$503,944,710	$11,180,150	$335,542	$15,692,530	**$531,152,932**
2024	$499,881,770	$11,805,910	$376,640	$16,521,210	**$528,585,530**
2023	$345,098,560	$10,765,780	$327,524	$15,184,530	**$371,376,394**

OUTSTANDING DEBT AT YEAR END

The chart below captures the District's long-term bonds, notes and note payable – financed purchase agreements outstanding. The bonds and notes were issued for construction and/or renovation of school buildings. The note payable – financed purchase agreements were for the acquisition of copier and computer equipment.

OUTSTANDING DEBT	2025	2024	2023	2022	2021
General Obligation Bonds	$21,785,000	$22,910,000	$24,010,000	$25,085,000	$26,125,000
Tax Anticipation Notes	$2,055,000	$2,325,000	$2,590,000	$2,850,000	–
Note Payable – Financed Purchase	–	–	–	–	$64,389
Total Debt	**$23,840,000**	**$25,235,000**	**$26,600,000**	**$27,935,000**	**$26,189,389**

THE NUMBERS BEHIND EAST KNOX SCHOOLS

TEACHING STAFF



2	Pre-K
43	K–6
31	7–12
57	Non-Teaching Admin

ENROLLMENT



50	Pre–K
498	K–6
441	7–12

TOTAL ENROLLMENT



960 FY25	972 FY24	971 FY23	970 FY22	964 FY21

SQUARE FOOTAGE MAINTAINED



158,952

MEALS SERVED



429	BREAKFASTS SERVED PER DAY
600	LUNCHES SERVED PER DAY

*Breakfast and lunch are free for all students

BUS TRANSPORT

11	TOTAL ROUTES
572	AVERAGE DAILY RIDERS
1,026	TOTAL DAILY MILES
181,601	TOTAL 177 DAY SCHOOL YEAR ANNUAL MILEAGE



OUR VISION

Blending Traditions with Visions of our Future.

OUR MISSION

East Knox Local School District is the heart and foundation of the community. Teachers, staff and families partner to prepare our students for lifelong excellence.



OUR CORE VALUES

Bulldogs value:

- **Our safe and supportive community**
- **Preparation leading to new opportunities**
- **Relevant, clear, and consistent communication**
- **Learning and growing throughout life**

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