



BUSINESS AND OPERATIONS

BOARD MEETING DATE: September 17, 2025

THROUGH: Dr. Randy Trani, Superintendent
Katherine Gardner, Deputy Superintendent of Business & Operations

FROM: Sunshine Hunsaker, Director of Finance
Charity Vaona, Budget Supervisor

SUBJECT: FY 2026 Fall Budget Revisions

This proposed revision will amend the budgets for the General Fund, Food Service Fund, Renewal and Replacement Fund, and the Capital Improvement Plan (CIP) Fund.

The amount of each amendment presented within the proposed revision are the net result of proposed adjustments and other smaller transfers authorized by administration since the Adoption of the Budgets on June 4th, 2025. All the budget amendments presented incorporate projected revenues and expenditures throughout the remainder of the fiscal year.

The tables for the proposed FY 2026 Fall Budget Revision are attached. Administration will be available during the School Board Meeting on September 17th, 2025, to present the proposed FY 2026 Fall Budget Revision and to answer any questions school board members may have.

GENERAL FUND

REVENUES

- **Borough Appropriation** is decreasing by \$1 to align with the amount the Borough Adopted.
- **Appropriation from Fund Balance** is increasing by \$5,299,756. This increase is attributed to the following adjustments:
 - Increase to Charter Unassigned Fund Balance as an estimate of FY 2025 carryover.
 - Increase to Charter Student Allotment Fund Balance as an estimate of FY 2025 carryover.
 - Increase to Mat-Su Central Student Allotment Fund Balance as an estimate of FY 2025 carryover.
- **Transfers from Other Funds** is increasing by \$312,400 as a result of construction projects in the Capital Projects Fund being completed with remaining funds.

EXPENDITURES

- **Certificated Salaries** are increasing by \$1,528,249 to align the budget with actual and projected expenditures.
- **Non-Certificated Salaries** are decreasing by \$388,712 to align the budget with actual and projected expenditures.
- **Employee Benefits** are decreasing by \$1,183,115 to align the budget with actual and projected expenditures, the majority of this reduction is from Health Insurance savings.
- **Professional & Technical Services** is increasing by \$181,877 to align with contracted service agreements.

- **Other Purchased Services** are increasing by \$62,000 to align the budget with actual and projected expenditures.
- **Supplies & Materials** is increasing by \$5,377,376 to account for the charter and student allotment carryover amounts.
- **Principal on Long-Term Debt** is increasing by \$33,500 to align the budget with actual and projected expenditures.
- All other minor adjustments as necessary to align the budget with actual and projected expenditures.

FOOD SERVICES FUND

REVENUE

- **USDA Food Reimbursements** is decreasing by \$102,725 to align revenues with current reimbursement rates.
- **Other Local Reimbursements** are decreasing by \$26,725 to account for reduction in catering availability.
- **Use of Fund Balance** is decreasing by \$9,003 to account for the change in current participation in projected meal count.

EXPENDITURES

- **Non-Certificated Salaries and Employee Benefits** are decreasing by \$138,453 to align with actual and projected expenditures.

RENEWAL AND REPLACEMENT FUND

The proposed revision allocates an increase of \$139,624 including: \$39,624 Midnight Sun Charter Chromebook purchases, and \$100,000 for District Wide Mechanical, Electrical, and Plumbing Maintenance.

CAPITAL PROJECTS FUND

The proposed revision includes the transfer of funds to Renewal & Replacement for Midnight Sun Charter's Chromebook purchase, and the transfer of New Construction remaining funds back to the General Fund to support current and projected expenditures.

