Finance Committee Meeting – November 7, 2025

For the November 10, 2025 Board Meeting at Administration

TREASURER'S REPORT

- Review for approval the Monthly Financials for October 2025:
  - Cash Reconciliation as of October 31, 2025
  - Fund Balances as of October 31, 2025
  - Monthly Insurance Report
  - Account/budget transfers
  - Then and Now
  - Spring and Summer Camp Payments (See attached)
  - Correct the Communications Director Step from Step 3 to Step 2 on the revised Table
  - Appropriations and Updated Amended Certificate
  - Contract with Rich & Gillis

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NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

Monday, January 13, 2025 (Quick review before regular meeting)

Tuesday, February 18, 2025 at 2:00 pm

Tuesday, March 11, 2025 at 2 pm
Tuesday, April 15, 2025 at 2 pm
Tuesday, May 13, 2025 at 2 pm Changed to May 14, 2025 at 10 am
Tuesday, June 12, 2025 at 9:45 am Changed Time and Date
Tuesday, July 15, 2025 at 2 pm Changed to July 8, 2025 at 8 am
Tuesday, August 12, 2025 at 2 pm (Separate meeting with Mrs. Russel on 8.7.25 due to out of state)
Tuesday, September 9, 2025 at 2 pm
Tuesday, October 14, 2025 at 2 pm Changed to October 16, 2025
Tuesday, November 11, 2025 at 2 pm Changed to November 7, 2025
Tuesday, December 9, 2025 at 2 pm

Board Meeting Dates:

January 8, 2025 Organizational Meeting

January 13, 2025
February 24, 2025
March 17, 2025
April 21, 2025
May 19, 2025
June 16, 2025
July 21, 2025
August 18, 2025
September 15, 2025
October 20, 2025
November 17, 2025 Changed to Nov 10, 2025
December 15, 2025

FINDLAY CITY SCHOOLS
Cash Reconciliation as of 10/31/2025

Gross Depository Balances:		
FIFTH THIRD BANK - 5203	$505,743.92	
FARMERS AND MERCHANTS	$268,330.56	
CUSTODIAL SECURITY ACCOUNT	$154,000.00	
HUNTINGTON BANK	$3,487,709.98	
Total Depository Balances (Gross)		$4,415,784.46
Adjustments to Bank Balance:		
Cash in Transit to Bank	$0.00	
Outstanding Checks	($255,849.20)	
Adjustments:		
Adjustment	$1,378.00	
Total Adjustments to Bank Balance		($254,471.20)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
CERTIFICATE OF DEPOSITS	$100,000.00	
STAR OHIO	$3,569,970.57	
FIFTH THIRD SECURITIES	$14,007,510.28	
Total Investments		$17,677,480.85
Cash on Hand:		
Petty Cash:		
GUIDANCE	$2,000.00	
ATHLETIC	$2,831.77	
CENTRAL OFFICE	$1,427.00	
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$6,258.77
Total Balances		$21,845,052.88
Total Fund Balance		$21,845,052.88
Depository Clearance Accounts:		
HUNTINGTON PAYROLL BALANCE	$487,089.37	
Total Clearance Account Balances		$487,089.37

Pamela S. Harrington
Treasurer

Findlay City Schools Balance of Funds Report October 31, 2025

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	$ 8,169,306.43	$ 2,472,063.02	$ 25,900,745.35	$ 5,788,632.83	$ 24,100,464.07	$ 9,969,587.71	$ 4,369,797.06
002	Bond Retirement Fund	$ 2,203,845.95	$ -	$ 1,872,391.24	$ -	$ 29,905.13	$ 4,046,332.06	$ -
003	Permanent Improvement Fund	$ 2,748,122.90	$ -	$ 1,150,992.08	$ 535,240.14	$ 1,955,450.94	$ 1,943,664.04	$ 1,691,954.64
004	Capital Projects Fund	$ 209,834.35	$ -	$ -	$ -	$ 200,000.00	$ 9,834.35	$ -
006	Food Service Fund	$ 524,511.68	$ 154,841.49	$ 389,623.50	$ 256,883.64	$ 534,281.81	$ 379,853.37	$ 584,362.54
007	Expendable Trust Fund	$ 453,435.05	$ 4,188.50	$ 32,425.28	$ 11,778.80	$ 123,220.96	$ 362,639.37	$ 48,129.07
008	Non-Expendable Trust Fund	$ 586,708.69	$ -	$ -	$ -	$ 6,500.00	$ 580,208.69	$ 11,000.00
009	Special Trust Funds-Student Fees	$ 388,475.64	$ 34,772.00	$ 179,328.45	$ 29,176.54	$ 156,370.96	$ 411,433.13	$ 79,316.55
011	Rotary Fund	$ 147,863.90	$ 16,059.56	$ 32,198.04	$ 11,905.66	$ 24,368.52	$ 155,693.42	$ 21,723.71
014	Millstream Charges Fund	$ 147,747.26	$ 19,085.00	$ 102,857.00	$ 63,841.11	$ 217,057.76	$ 33,546.50	$ 4,523.35
018	Building/Service Funds	$ 261,562.24	$ 16,249.82	$ 39,098.73	$ 30,858.66	$ 59,805.33	$ 240,855.64	$ 26,826.07
019	Local Grant Funds	$ 351,559.72	$ 6,003.00	$ 11,603.00	$ 13,113.58	$ 35,499.74	$ 327,662.98	$ 29,031.98
022	OHSAA Tournament Fund	$ 41,107.53	$ 9,705.00	$ 8,865.00	$ 2,075.00	$ 2,075.00	$ 47,897.53	$ -
024	Health Insurance Trust Fund	$ 2,184,835.31	$ 1,077,475.07	$ 4,347,978.12	$ 1,231,234.63	$ 4,740,604.14	$ 1,792,209.29	$ 342,760.56
034	OSFC Maintenance Fund	$ 734,129.10	$ 57,225.00	$ 57,225.00	$ 32,545.90	$ 426,501.09	$ 364,853.01	$ 408,342.91
035	Severance Fund	$ -	$ -	$ 800,000.00	$ -	$ -	$ 800,000.00	$ -
200	Student Managed Activities Fund	$ 138,286.85	$ 6,283.08	$ 39,670.43	$ 14,766.30	$ 33,417.13	$ 144,540.15	$ 24,204.75
300	District Managed Activities Fund	$ 494,525.85	$ 104,678.46	$ 421,116.89	$ 84,564.25	$ 265,467.96	$ 650,174.78	$ 110,289.63
439	State Grant - Public School Preschool	$ (33,090.42)	$ -	$ 62,020.82	$ 40,822.69	$ 142,667.82	$ (113,737.42)	$ -
451	Data Communication Fund	$ -	$ 10,000.00	$ 10,000.00	$ -	$ -	$ 10,000.00	$ -
495	State Grant - OFCC Millstream	$ 1,333,905.90	$ -	$ -	$ -	$ 1,333,905.90	$ -	$ -
499	State Grant - Miscellaneous	$ 27,137.59	$ -	$ -	$ 9,097.17	$ 41,954.79	$ (14,817.20)	$ 6,805.67
516	Federal Grant - IDEA Special Ed	$ (87,814.20)	$ 234,333.02	$ 410,311.42	$ 118,730.08	$ 441,227.30	$ (118,730.08)	$ 14,612.32
524	Federal Grant - Perkins Voc Ed	$ (29,009.05)	$ -	$ 29,009.05	$ 19,995.29	$ 40,416.73	$ (40,416.73)	$ -
536	Federal Grant - Title I	$ 14,962.59	$ 2,253.73	$ 10,145.13	$ 4,310.55	$ 30,094.83	$ (4,987.11)	$ -
551	Federal Grant - Title III	$ 132.40	$ -	$ 557.60	$ 11,576.58	$ 25,136.41	$ (24,446.41)	$ -
572	Federal Grant - Title I	$ (82,945.08)	$ 160,062.44	$ 376,468.85	$ 98,409.20	$ 391,932.94	$ (98,409.17)	$ 26,570.95
584	Federal Grant - Title IV-A	$ (16,852.42)	$ 87,176.48	$ 87,176.48	$ 2,500.00	$ 74,690.68	$ (4,366.62)	$ -
587	Federal Grant - IDEA ECSE	$ (6,220.99)	$ 7,901.71	$ 20,189.21	$ 4,314.11	$ 13,970.02	$ (1.80)	$ -
590	Federal Grant - Title II-A	$ (17,375.48)	$ 5,596.30	$ 51,396.05	$ 6,018.80	$ 40,041.17	$ (6,020.60)	$ 182.90
	Summary of All Funds	$ 20,888,689.29	$ 4,485,952.68	$ 36,443,392.72	$ 8,422,391.51	$ 35,487,029.13	$ 21,845,052.88	$ 7,800,434.66

FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF OCTOBER 31, 2025

Revenue Account	Description	Anticipated	Oct-25	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	$ 620,000.00	$ 49,301.43	$ 199,284.93	32.14%
024-1872-9024	Employee Contributions	$ 5,000.00	$ 579.40	$ 2,179.54	43.59%
024-1870-9224	Option B Plan Emplyr Cont	$ 1,750,000.00	$ 107,130.16	$ 447,114.62	25.55%
024-1872-9224	Option B Plan Emplee Cont	$ 340,000.00	$ 23,959.93	$ 98,143.23	28.87%
024-1870-9324	Option C Plan Emplyr Cont	$ 8,700,000.00	$ 889,923.39	$ 3,584,383.20	41.20%
024-1872-9324	Option C Plan Emplyee Cont	$ 30,000.00	$ 6,580.76	$ 16,872.60	56.24%
024-1872-9424	Bronze Plan Employee Cont	$ 7,300.00	$ -	$ -	0.00%
Total Revenue		**$ 11,452,300.00**	**$ 1,077,475.07**	**$ 4,347,978.12**	**37.97%**

Expense Account	Description	Budget	Oct-25	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife D/V Admin Cost	$ 550,000.00	$ 47,307.29	$ 234,572.19	42.65%
024-2900-492-9024	Sun Life/UMR Stop Loss	$ 2,400,000.00	$ 224,603.60	$ 907,734.93	37.82%
024-2900-800-9024	D/V Claims -Miscellaneous Expense	$ 3,000.00	$ -	$ -	0.00%
024-2900-800-9224	Opt B Claims -Miscellaneous Expense	$ 1,000,000.00	$ 73,316.53	$ 431,527.47	43.15%
024-2900-200-9324	H S A Employer Contributions Expense	$ 410,000.00	$ 37,333.87	$ 150,339.62	36.67%
024-2900-400-9324	UMR Admin Cost	$ 800,000.00	$ 60,581.66	$ 263,420.16	32.93%
024-2900-800-9324	Opt C Claims -Miscellaneous Expense	$ 7,250,000.00	$ 788,091.68	$ 2,753,009.77	37.97%
024-2900-800-9424	Bronze Plan -Miscellaneous Expense	$ -	$ -	$ -	-
Total Expenses		**$ 12,413,000.00**	**$ 1,231,234.63**	**$ 4,740,604.14**	**38.19%**
Revenues Over (Under) Expenses		**$ (960,700.00)**	**$ (153,759.56)**	**$ (392,626.02)**	
Ending Cash Balance 024 Account October 31, 2025		**$ 1,792,209.29**			

NOVEMBER 2025 INTERNAL TRANSFERS/CORRECTING ENTRIES

FROM THE FOLLOWING ACCOUNTS	TO THE FOLLOWING ACCOUNTS	AMOUNT	
PRESCHOOL FEE (009-9244)	FOOD SERVICE (006)	$ 653.74	PRESCHOOL SNACKS-OCTOBER 2025
BOYS SOCCER TOURNEY (022-9487)	MISC REVENUE (001-1890)	$ 30.00	TREASURER FEE
GIRLS SOCCER TOURNEY (022-9488)	MISC REVENUE (001-1890)	$ 90.00	TREASURER FEE
VOLLEYBALL TOURNEY (022-9481)	MISC REVENUE (001-1890)	$ 120.00	TREASURER FEE
VOLLEYBALL TOURNEY (022-9481)	RENTAL (001-1810)	$ 545.90	RENTAL FEE - FHS GYM
BOYS SOCCER TOURNEY (022-9487)	RENTAL - OUTDOOR FIELDS (003-9023 & 300-9452)	$ 103.30	RENTAL FEE - OUTDOOR FIELDS
GIRLS SOCCER TOURNEY (022-9488)	RENTAL - OUTDOOR FIELDS (003-9023 & 300-9452)	$ 510.50	RENTEAL FEE - OUTDOOR FIELDS
MILLSTREAM WELDING FEES (009-9934)	MILLSTREAM FLOW (011-9966)	$ 1,325.00	PAY INVOICE 149

NOVEMBER 2025 THEN AND NOW

VENDOR	DESCRIPTION	AMOUNT	
SAFEHOUSE PREP/SAFEHOUSE MINISTRIES	EDUCATIONAL SERVICE DAYS FOR FCS STUDENT	$ 12,400.00	INVOICES WERE BEING EMAILED TO INCORRECT ADDRESS

Agenda Item Details

Meeting	Nov 10, 2025 - Findlay City Schools Board of Education Meeting
Category	6. Board of Education Consent Items
Subject	A. Approve Board of Education Consent Items (0000-000-000)
Access	Public
Type	Action (Consent)
Recommended Action	A motion to approve the Board of Education Consent Items.

Public Content

26-27 School Year Calendar

Overnight Travel
We the People State Competition
Columbus, OH
January 22-23, 2026

Fall Play FY26
Dave Simmermeyer - $1,000 paid from F-THES Account (200-4113-141-9420)
Ashley Carey - $2,000 paid from F-THES Account (200-4113-141-9420)

Soccer Camp Directors
Alyssa Allsop - $3,000 paid from 300-4533-143-9499-000000-302-840
Mike Aubry - $4,500 paid from 300-4533-143-9499-000000-302-840

Football Camp
Andrea Hubbell - $1,500 paid from 300-4516-143-9472-000000-302-840
Mike VanDenEynde - $1,500 paid from 300-4516-143-9472-000000-302-840

Administrative Content

Executive Content

R I C H & G I L L I S L A W G R O U P, L L C

Partners
Jeffrey A. Rich*†
Mark H. Gillis

Associates
Karol C. Fox
Kelley A. Gorry *‡
Richelle L. Thoburn Ford
Patrick J. Heery

*†also admitted in AZ & FL
*‡also admitted in AZ & ID

Jeffrey A. Rich, Esq.
JRich@RichGillisLawGroup.com

October 24, 2025

Pam Harrington, Treasurer
Findlay City School District
1100 Broad Avenue
Findlay, Ohio 45840

Re: Proposal for 2026 Legal Services

Dear Ms. Harrington:

This letter includes our recommendations for our legal services in monitoring your tax duplicate for 2026. As you know by our proven results for your District, not only have we been very successful in raising the values of recently sold property, but we have also been extraordinarily successful in defending against taxpayer reduction complaints and exemption requests which have resulted in substantial tax benefits to the district.

As you are aware, the recent passage of HB126 and HB96 have made substantial changes to R.C.5715.19 and 5717.01 as it relates to the BOR process and filings. We are updating our processes and database to comply with and where necessary challenge those changes. We therefore propose to continue aggressively to monitor and protect your tax duplicate as follows:

1. **Increase Cases.**

a. **Pending Cases**: We will prosecute all pending sale cases filed for tax years 2024 and earlier years.

b. **Current Sales/Transfers**: We will examine all current sales occurring in your District. In those cases where the sale/transfer of commercial/industrial properties and other potential income producing/investment properties are under-assessed in relation to their sale price such that the filing of a complaint would be permissible under R.C.5715.19 or otherwise authorized by you to be filed, we will file a complaint with the Board of Revision asking that the value be increased to the sale/transfer price or other evidence of value.

c. **Notices and Resolutions**: We will prepare and send all notices to property owners required under R.C.5715.19 as amended by HB126. Furthermore, we will prepare and provide to you and the Board all Board resolutions required to be passed prior to the filing of a complaint with the Board of Revision under R.C.5715.19 as amended by HB126.

2. **Counter-Complaints**: We will prosecute all pending Counter-Complaint cases filed for tax years 2024 and earlier years. We will obtain copies of and review all complaints filed with the Board of Revision by taxpayers for reductions in value for tax year 2025. Where reduction requests appear to be unjustified or if more information is needed to determine the validity of the reduction request and the filing of a counter-complaint would result in a potential tax savings of at least $1,000, we will file a counter-complaint to defend against those reduction requests. Where approved by you, we will have appraisers review those complaints and assist us in determining the fair market value of the property and so indicate to the Board of Revision at some subsequent hearing.

3. **Other Valuation Cases**: We will prepare and file any other complaints with the Board of Revision authorized by you and will prepare any necessary notices and Board resolutions required under R.C.5715.19 as amended by HB126 and HB96.

4. **Appeals**: We will file and prosecute any necessary appeals of decisions of the board of revision to the Ohio Board of Tax Appeals and/or the Common Pleas Court as necessary. We will also defend any appeals filed by other parties in matters over which you have authorized us to represent you.

5. **Exempt Properties**: We will continue to review applications filed to exempt parcels from taxation, file objections thereto where the application does not clearly demonstrate that the property is entitled to the requested exemption and attend hearings at the Division of Tax Equalization in order to be certain that no parcel receives an exemption to which it is not entitled.

6. **Tax Abatements and Other Legal Matters**:
We can also assist you with any tax abatement matters or other legal needs including, but not limited to annexations, ordinances, legislative relations with state and local governments, construction and other contract disputes, and public records requests. Please contact us if you would like us to be of assistance in these areas.

As compensation for our services, we propose the following: you will be billed monthly with a fully itemized statement for legal fees and professional services of no less than $210 per hour and no more than $305 per hour depending upon the level of skill and experience of the individual in our office handling the task. You will also be responsible for the payment of any out-of-pocket expenses or appraisal costs. However, any such costs that are more than a nominal amount will be pre-approved in writing by you before they are incurred.

We would be happy to meet with you and the Board of Education at any time to review these matters in person. If our proposal meets with your approval, we would appreciate having the Treasurer sign below and return it to us as soon as possible and provide us with any other instructions as you desire. We hope that you continue to agree that for the relatively modest investment you have made in protecting your tax duplicate that you have derived significant benefits. Thank you for your continued confidence.

Sincerely,

Jeffrey A. Rich

Enclosure
JAR/bjl

I have read the Proposal for 2026 Legal Services and hereby authorize Jeffrey A. Rich, Mark H. Gillis and RICH & GILLIS LAW GROUP, LLC, its successors, partners, associates and employees to proceed as described therein for 2026.

Date	Pam Harrington, Treasurer Findlay City Schools