



***Wilton-Lyndeborough Cooperative School District
School Administrative Unit #63***

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Peter Weaver
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Business Administrator

TO: Budget Committee, School Board

FROM: Peter Weaver, Superintendent
Kristie LaPlante, Business Administrator

DATE: November 12, 2025

SUBJECT: Capital Reserve Funds

Beyond the operating budget, the District currently has three Capital Reserve Funds. Funding for these Capital Reserve Funds comes from individual standalone Warrant Articles separate from the Operating Budget.

School District Trust Funds are governed by NH RSA 198:20-c, which authorizes School Districts to create trust funds for:

- Specific purposes for the maintenance and operation of schools
- A purpose that is “not foreign to” the School District’s institution or incompatible with the objects of their organization
- Maintaining health insurance funds for the benefit of employees and retired employees of any School District

Within our District, there are three existing Capital Reserve Funds:

Special Education Capital Reserve Fund

This Capital Reserve Fund was established by voters in 2004 for the purposes of educating educationally disabled children (Warrant Article #11). The funds are held by the Wilton Trustees of Trust Funds and the School Board are agents authorized to expend from this fund.

The balance in this fund as of 10/31/25 - \$341,239.68

Technology Advancement Capital Reserve Fund

This Capital Reserve was established by voters in 2007 for the purposes of technology advancement (equipment and training) (Warrant Article #11). The funds are held by the Wilton Trustees of Trust Funds and the School Board are agents to expend from this fund.

The balance in this fund as of 10/31/25 - \$21,084.78

Building and Roadway Construction/Reconstruction and Building Equipment (“Building & Roads”) Capital Reserve Fund

This Capital Reserve Fund was originally established by voters in 1986 and later revised in 2008 for the purpose of construction or reconstruction of School buildings, replacement of school building equipment, and Roadway Construction/Reconstruction.

The funds are held by the Wilton Trustees of Trust Funds and the School Board are agents to expend from this fund. Projects on the CIP are paid for using funds in the Building & Roads Capital Reserve Fund. Management of the CIP – including management of the document, existing projects, future projects, and funding – is governed by Board Policy BDFF.

The balance in this fund as of 10/31/25 - \$439,309.42 (which does not include the withdrawal of costs for the Art Room Cabinet project which was recently completed).