

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2025**

Exhibit F-I-A

**196 - Satsuma City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$4,404,761.71	\$335,495.20	\$0.00	\$8,995,080.07	\$0.00	\$229,278.26	\$0.00
Investments							
Receivables	\$402,074.69	\$546,436.78	\$0.00	\$17,283.88	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$130,716.82	\$301,730.36	\$0.00	\$1,506.73	\$0.00	\$500.00	\$0.00
Inventories	\$0.00	\$59,568.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,215,486.03
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,737,682.50
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,531,666.72
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$4,937,553.22</b>	<b>\$1,243,231.19</b>	<b>\$0.00</b>	<b>\$9,013,870.68</b>	<b>\$0.00</b>	<b>\$229,778.26</b>	<b>\$69,484,835.25</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$233,334.41	\$189,289.84	\$0.00	\$507,067.01	\$0.00	\$13,113.82	\$0.00
Interfund Payable	\$313,250.80	\$117,057.14	\$0.00	\$1,506.73	\$0.00	\$2,639.24	\$0.00
Other Liabilities	\$32,411.76	\$27,687.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,531,666.72
<b>Total Liabilities:</b>	<b>\$578,996.97</b>	<b>\$334,034.90</b>	<b>\$0.00</b>	<b>\$508,573.74</b>	<b>\$0.00</b>	<b>\$15,753.06</b>	<b>\$10,531,666.72</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,953,168.53
Contributed Capital							
Reserved Fund Balance	\$28,020.80	\$88,475.00	\$0.00	\$0.00	\$0.00	\$15,707.00	\$0.00
Unreserved Fund balance	\$4,330,535.45	\$820,721.29	\$0.00	\$8,505,296.94	\$0.00	\$198,318.20	\$0.00
<b>Total Fund Equity:</b>	<b>\$4,358,556.25</b>	<b>\$909,196.29</b>	<b>\$0.00</b>	<b>\$8,505,296.94</b>	<b>\$0.00</b>	<b>\$214,025.20</b>	<b>\$58,953,168.53</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$4,937,553.22</b>	<b>\$1,243,231.19</b>	<b>\$0.00</b>	<b>\$9,013,870.68</b>	<b>\$0.00</b>	<b>\$229,778.26</b>	<b>\$69,484,835.25</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2025**

**196 - Satsuma City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$12,559,472.76	\$0.00	\$0.00	\$2,782,653.65	\$0.00	\$15,342,126.41
Federal Sources	\$90.00	\$1,333,195.67	\$0.00	\$0.00	\$0.00	\$1,333,285.67
Local Sources	\$3,574,390.11	\$1,385,447.64	\$0.00	\$1,575,456.90	\$288,669.40	\$6,823,964.05
Other Sources	\$174,771.12	\$11,838.69	\$0.00	\$85.00	\$0.00	\$186,694.81
<b>Total Revenues:</b>	<b>\$16,308,723.99</b>	<b>\$2,730,482.00</b>	<b>\$0.00</b>	<b>\$4,358,195.55</b>	<b>\$288,669.40</b>	<b>\$23,686,070.94</b>
<b>Expenditures</b>						
Instructional Services	\$8,997,418.85	\$603,179.81	\$0.00	\$0.00	\$2,672.96	\$9,603,271.62
Instructional Support Services	\$2,794,621.28	\$1,043,525.20	\$0.00	\$7,765.00	\$268,805.22	\$4,114,716.70
Operation & Maintenance Services	\$1,814,641.08	\$17,073.79	\$0.00	\$1,156,520.73	\$0.00	\$2,988,235.60
Auxiliary Services	\$575,698.43	\$1,258,921.08	\$0.00	\$298,837.00	\$1,963.10	\$2,135,419.61
General Administrative Services	\$1,328,398.77	\$151,774.50	\$0.00	\$742.04	\$0.00	\$1,480,915.31
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,887,043.62	\$0.00	\$4,887,043.62
Debt Service	\$0.00	\$0.00	\$0.00	\$827,249.41	\$0.00	\$827,249.41
Other Expenditures	\$350,262.68	\$18,160.15	\$0.00	\$0.00	\$0.00	\$368,422.83
<b>Total Expenditures:</b>	<b>\$15,861,041.09</b>	<b>\$3,092,634.53</b>	<b>\$0.00</b>	<b>\$7,178,157.80</b>	<b>\$273,441.28</b>	<b>\$26,405,274.70</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$185,539.81	\$439,937.78	\$0.00	\$59,300.35	\$4,483.07	\$689,261.01
Other Fund Uses:	\$353,169.70	\$132,887.69	\$0.00	\$85.00	\$78,909.18	\$565,051.57
<b>Total Other Fund Sources (Uses):</b>	<b>(\$167,629.89)</b>	<b>\$307,050.09</b>	<b>\$0.00</b>	<b>\$59,215.35</b>	<b>(\$74,426.11)</b>	<b>\$124,209.44</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$280,053.01</b>	<b>(\$55,102.44)</b>	<b>\$0.00</b>	<b>(\$2,760,746.90)</b>	<b>(\$59,197.99)</b>	<b>(\$2,594,994.32)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$4,078,503.24</b>	<b>\$964,298.73</b>	<b>\$0.00</b>	<b>\$11,266,043.84</b>	<b>\$273,223.19</b>	<b>\$16,582,069.00</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$4,358,556.25</b>	<b>\$909,196.29</b>	<b>\$0.00</b>	<b>\$8,505,296.94</b>	<b>\$214,025.20</b>	<b>\$13,987,074.68</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

**196 - Satsuma City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
Other Sources	\$126,000.00	\$174,771.12	\$48,771.12	\$15,000.00	\$11,838.69	(\$3,161.31)
State Sources	\$12,178,983.00	\$12,559,472.76	\$380,489.76	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$90.00	\$90.00	\$1,299,670.59	\$1,333,195.67	\$33,525.08
Local Sources	\$3,234,523.00	\$3,574,390.11	\$339,867.11	\$965,667.00	\$1,385,447.64	\$419,780.64
<b>Total Revenues:</b>	<b>\$15,539,506.00</b>	<b>\$16,308,723.99</b>	<b>\$769,217.99</b>	<b>\$2,280,337.59</b>	<b>\$2,730,482.00</b>	<b>\$450,144.41</b>
<b>Expenditures</b>						
Instructional Services	\$8,706,452.54	\$8,997,418.85	(\$290,966.31)	\$453,708.92	\$603,179.81	(\$149,470.89)
Instructional Support Services	\$2,593,502.84	\$2,794,621.28	(\$201,118.44)	\$787,824.65	\$1,043,525.20	(\$255,700.55)
Operation & Maintenance Services	\$1,720,312.22	\$1,814,641.08	(\$94,328.86)	\$58,911.00	\$17,073.79	\$41,837.21
Auxiliary Services	\$479,737.50	\$575,698.43	(\$95,960.93)	\$988,180.26	\$1,258,921.08	(\$270,740.82)
General Administrative Services	\$1,159,464.58	\$1,328,398.77	(\$168,934.19)	\$155,986.69	\$151,774.50	\$4,212.19
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$380,924.00	\$350,262.68	\$30,661.32	\$21,218.00	\$18,160.15	\$3,057.85
<b>Total Expenditures:</b>	<b>\$15,040,393.68</b>	<b>\$15,861,041.09</b>	<b>(\$820,647.41)</b>	<b>\$2,465,829.52</b>	<b>\$3,092,634.53</b>	<b>(\$626,805.01)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$107,000.00	\$185,539.81	\$78,539.81	\$90,000.00	\$439,937.78	\$349,937.78
Other Financing Uses:	\$90,000.00	\$353,169.70	(\$263,169.70)	\$0.00	\$132,887.69	(\$132,887.69)
<b>Total Other Financing Sources (Uses):</b>	<b>\$17,000.00</b>	<b>(\$167,629.89)</b>	<b>(\$184,629.89)</b>	<b>\$90,000.00</b>	<b>\$307,050.09</b>	<b>\$217,050.09</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$516,112.32</b>	<b>\$280,053.01</b>	<b>(\$236,059.31)</b>	<b>(\$95,491.93)</b>	<b>(\$55,102.44)</b>	<b>\$40,389.49</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,034,455.26</b>	<b>\$4,078,503.24</b>	<b>\$44,047.98</b>	<b>\$964,298.73</b>	<b>\$964,298.73</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$4,550,567.58</b>	<b>\$4,358,556.25</b>	<b>(\$192,011.33)</b>	<b>\$868,806.80</b>	<b>\$909,196.29</b>	<b>\$40,389.49</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

**196 - Satsuma City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,176,001.00	\$2,782,653.65	\$606,652.65
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,405,353.00	\$1,575,456.90	\$170,103.90
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	\$85.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,581,354.00</b>	<b>\$4,358,195.55</b>	<b>\$776,841.55</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$7,765.00	(\$7,765.00)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,336,624.00	\$1,156,520.73	\$180,103.27
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$360,648.00	\$298,837.00	\$61,811.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$15,500.00	\$742.04	\$14,757.96
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,302,295.10	\$4,887,043.62	\$3,415,251.48
Debt Service	\$0.00	\$0.00	\$0.00	\$848,428.21	\$827,249.41	\$21,178.80
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,963,495.31</b>	<b>\$7,178,157.80</b>	<b>\$3,785,337.51</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$59,300.35	\$59,300.35
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	(\$85.00)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$59,215.35</b>	<b>\$59,215.35</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$7,382,141.31)</b>	<b>(\$2,760,746.90)</b>	<b>\$4,621,394.41</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,266,043.84</b>	<b>\$11,266,043.84</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,883,902.53</b>	<b>\$8,505,296.94</b>	<b>\$4,621,394.41</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

**196 - Satsuma City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
Other Sources	\$0.00	\$0.00	\$0.00	\$141,000.00	\$186,694.81	\$45,694.81
State Sources	\$0.00	\$0.00	\$0.00	\$14,354,984.00	\$15,342,126.41	\$987,142.41
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,299,670.59	\$1,333,285.67	\$33,615.08
Local Sources	\$208,744.00	\$288,669.40	\$79,925.40	\$5,814,287.00	\$6,823,964.05	\$1,009,677.05
<b>Total Revenues:</b>	<b>\$208,744.00</b>	<b>\$288,669.40</b>	<b>\$79,925.40</b>	<b>\$21,609,941.59</b>	<b>\$23,686,070.94</b>	<b>\$2,076,129.35</b>
<b>Expenditures</b>						
Instructional Services	\$7,793.00	\$2,672.96	\$5,120.04	\$9,267,954.46	\$9,603,271.62	(\$335,317.16)
Instructional Support Services	\$160,386.00	\$268,805.22	(\$108,419.22)	\$3,541,713.49	\$4,114,716.70	(\$573,003.21)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$3,115,847.22	\$2,988,235.60	\$127,611.62
Auxiliary Services	\$1,000.00	\$1,963.10	(\$963.10)	\$1,829,565.76	\$2,135,419.61	(\$305,853.85)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,330,951.27	\$1,480,915.31	(\$149,964.04)
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,302,295.10	\$4,887,043.62	\$3,415,251.48
Expendable Service	\$0.00	\$0.00	\$0.00	\$848,428.21	\$827,249.41	\$21,178.80
Other Expenditures	\$1,145.00	\$0.00	\$1,145.00	\$403,287.00	\$368,422.83	\$34,864.17
<b>Total Expenditures:</b>	<b>\$170,324.00</b>	<b>\$273,441.28</b>	<b>(\$103,117.28)</b>	<b>\$28,640,042.51</b>	<b>\$26,405,274.70</b>	<b>\$2,234,767.81</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$4,483.07	\$4,483.07	\$197,000.00	\$689,261.01	\$492,261.01
Other Financing Uses:	\$0.00	\$78,909.18	(\$78,909.18)	\$90,000.00	\$565,051.57	(\$475,051.57)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$74,426.11)</b>	<b>(\$74,426.11)</b>	<b>\$107,000.00</b>	<b>\$124,209.44</b>	<b>\$17,209.44</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$38,420.00</b>	<b>(\$59,197.99)</b>	<b>(\$97,617.99)</b>	<b>(\$6,923,100.92)</b>	<b>(\$2,594,994.32)</b>	<b>\$4,328,106.60</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$273,223.19</b>	<b>\$273,223.19</b>	<b>\$0.00</b>	<b>\$16,538,021.02</b>	<b>\$16,582,069.00</b>	<b>\$44,047.98</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$311,643.19</b>	<b>\$214,025.20</b>	<b>(\$97,617.99)</b>	<b>\$9,614,920.10</b>	<b>\$13,987,074.68</b>	<b>\$4,372,154.58</b>

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