FREMONT UNION HIGH SCHOOL DISTRICT

2024-25 DEVELOPER FEE

ANNUAL REPORT

The Capital Facilities Fund receives fees paid by developers of residential, commercial, and industrial projects to mitigate the impact of new development on school facilities. These fees help ensure that districts have sufficient classroom and facility capacity to serve additional students generated by the new development.

FISCAL YEAR	2024-25
Beginning Balance	**5,062,307**
REVENUE	
Fees Collected	1,199,590
Interest	201,290
Total Revenue	**1,400,880**
EXPENDITURES	
New Construction	
Building Improvements	
Consultants/Legal	22,175
Total Expenditures	**22,175**
ENDING BALANCE	**$ 6,441,013**

Funds may be used for construction or reconstruction of school facilities to accommodate growth, land acquisition related to new facilities and architectural, engineering, and other costs directly related to facility expansion. They cannot be used for routine maintenance, operations, or administrative salaries not directly tied to facilities projects.

In 2024-25 there were no projects, transfers or loans. We expect design to start on the new Fremont High School Art Building in 2025-26 and construction in 2027.