LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting
The finance committee will meet on Monday, November 10, 2025, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of September 2025 financial reports, full set
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report
   c. Enrollment

IV. Review of September 2025 bank statements for school and building company
   a. Review checks for proper countersignatures

V. FY25 audited financial reports

VI. Summary of FY25 Budget Revision 1 DRAFT—work to date

VII. Announcements

Cc members: Corey Purkat, Renee Feagan, Erin Turner, Kevin Hathaway