

# GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting  
November 12, 2025, 4:00 p.m.

## **Public Notice – Meeting Agenda**

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58<sup>th</sup> Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

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### **1. Call to Order and Roll Call**

### **2. Opening Exercises**

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

### **3. Call to the Public**

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

### **4. Action Items**

#### **a. Minutes**

The Administration recommends the Trust Board discuss and consider taking action to approve May 21, 2025, regular meeting as presented.

### **5. Reports and Informational Items**

#### **a. Assistant Superintendent's Update**

The Administration will present the Trust Board with an update on the District's business operation.

#### **b. Claims Experience Review – Medical**

The Trust Board will review medical claims experience for September 2025.

#### **c. Claims Experience Review – Dental**

The Trust Board will review dental claims experience for September 2025.

d. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for September 2025.

e. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for September 2025.

f. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements for September 2025.

g. Financial Review – Insurance Group

The Trust Board will review Insurance Group financial statements for September 2025.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

**6. Summary of Current Events**

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

**7. Adjournment**

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 4.A. TOPIC: Minutes

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve May 21, 2025 regular meeting minutes as presented.

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**RATIONALE:**

The minutes of May 21, 2025, regular meetings are attached.

**MINUTES OF THE REGULAR TRUST BOARD MEETING**  
***Glendale Elementary School District No. 40 of Maricopa County, Arizona***  
**District Office, Superintendent's Conference Room | 4:00 p.m.**  
**May 21, 2025**

**Present:**

**Board Members**

Mr. Lee Peterson  
Ms. Bernadette Bolognini  
Ms. Citlalli Ramirez-Benavides  
Ms. Mary Ann Wilson

**Other Attendees:**

Mr. Mike Barragan  
Dr. Gerry Petersen-Incorvaia  
Ms. Jodi Finnesy  
Ms. Valerie Carravo  
Ms. Cindy Segotta-Jones

**Absent:**

Mr. Nate Bowler

**Recorder:**

Ms. Mary Villalpando

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**CALL TO ORDER**

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of four of the five Trust Board members, and Mr. Bowler absent, constituting a quorum.

**ADOPTION OF AGENDA**

Ms. Wilson moved to approve the agenda as presented, and Ms. Ramirez-Benavides seconded the motion. Upon a call for a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson and Mr. Peterson.

**BOARD AND STAFF INTRODUCTIONS**

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.

**CALL TO THE PUBLIC**

- None at this time.

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**ACTION ITEM**

**Approval of Minutes**

The Trust Board approved the minutes of the April 16, 2025; regular meeting as presented. Ms. Wilson moved to approve the minutes, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson and Mr. Peterson.

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### **Property, Casualty, and Liability Insurance Renewal**

The Trust Board approved renewal of Arizona School Risk Retention Trust Inc. as presented for fiscal year 2025-2026. Ms. Wilson moved to approve Arizona School Risk Retention Trust Inc., and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

### **Workers' Compensation Insurance Program Renewal**

The Trust Board approved renewal of Valley Schools Workers' Compensation Group as presented for fiscal year 2025-2026. Ms. Bolgnini moved to approve Valley Schools Workers' Compensation Group, and Ms. Ramirez-Benavides seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

### **Authorization to Settle Claims Renewal**

The Trust Board authorized the Assistant Superintendent for Finance and Auxiliary Services, or his Designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2025-2026. Ms. Wilson moved to approve Authorization to Settle Claims, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

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## **REPORTS AND INFORMATIONAL ITEMS**

### **Assistant Superintendent's Update**

- Mr. Barragan discussed several topics:
  1. Mr. Bowler is absent today because his son is graduating from high school this evening.
  2. Please watch the next few Governing board meetings. They will have several presentations about demographics and legal
  3. Prop 123 is not going to the ballot in November
  4. Thank you for your service on the Trust Board and another successful year.

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### **Claims Experience Review – Medical**

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for March 2025:

- **March:** \$813,758 in claims, representing a monthly loss ratio of 129%.
- **COBRA Plan:** Incurred \$9,218 in claims, with a monthly loss ratio of 152%. Over the last nine months, COBRA has incurred \$427,664 out of a total of \$5,813,758 in medical claims, representing 7% of the total claims.
- **Traditional Plan:** Incurred \$402,521 in claims, with a monthly loss ratio of 122%.
- **HDHP Plan:** Incurred \$402,019 in claims, with a monthly loss ratio of 137%.
- **Large Loss Claims:** nine claims above \$100,000, two claim above \$200,000.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,559,868 with medical claims estimated to total \$7,751,088 resulting in a loss ratio of 103% by June 30, 2025.

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### **Claims Experience Review – Dental**

Mr. Barragan provided an overview of the dental claims experience for March 2025:

- **February Pool I – Base Plan:** Incurred \$198,573 in claims, with a monthly loss ratio of 90%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$2,632,416 with claims projected at \$2,371,848 resulting in a loss ratio of 90% by June 30, 2025.
- **February Pool III – Buy-Up Plan:** Incurred \$412,708 in claims, with a monthly loss ratio of 85%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$5,863,680 with claims estimated at \$5,102,616 resulting in a loss ratio of 87% by June 30, 2025.

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### **Financial Review – Employee Benefits**

Mr. Barragan provided the Trust Board with employee benefits financial statements for March 2025:

- **March:** Net position of \$23,799,536.74.

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### **Claims Experience Review – Workers' Compensation**

Dr. Petersen-Incorvaia provided an overview of the workers' compensation claims experience for March 2025:

- **March:** 4 incidents logged, totaling \$4,750.00.
- **Open Claims:** 34 open claims.
- **High Claims:** Two high-cost claims have been analyzed.

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### **Financial Review – Workers' Compensation**

Mr. Barragan provided the Trust Board with workers' compensation financial statements for March 2025:

- **March:** Net position of \$4,407,440.80

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### **Financial Review – Insurance Group**

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for March 2025:

- **March:** Net position of \$2,269,507.85.
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### **Wellness/Insurance Update**

Ms. Finnesy presented updates on the District's insurance and wellness programs for April and May:

- Open enrollment started April 28<sup>th</sup>. We had 119 employees registered for the event and 54 who participated live.
  - Southwest Diagnostic Imaging/SMIL is once again in-network starting May 1<sup>st</sup>.
  - The HR Team attended the ASPAA Academy.
  - The wellness fair was held on April 9<sup>th</sup> with 200 employees in attendance.
  - Employee engagement events such as a walk-through Gilbert Riparian and local animal rescue, fruit gleaning at Manistee Ranch and the 1<sup>st</sup> ever Kickball tournament.
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### **Summary of Current Events**

#### **Trust Board Report**

- Mrs. Wilson has attended several graduation ceremonies this last week and have gone very well.
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### **ADJOURNMENT**

Ms. Bolognini moved to adjourn the meeting, and Ms. Ramirez-Benavides seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Ramirez-Benavides, Ms. Bolognini, Ms. Wilson and Mr. Peterson. The meeting adjourned at 4:35 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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In September, GESD incurred \$610,027 in medical claims, which represents a monthly loss ratio of 89%.

- The COBRA plan reflects \$44,399 in medical claims or a monthly loss ratio of 633%. In three (3) months, COBRA has incurred \$173,045 out of \$1,961,426 in total medical claims. COBRA represents nine (9) percent of the total medical claims.
- The traditional plan incurred \$389,137 in medical claims or a monthly loss ratio of 108%.
- The HDHP plan incurred \$176,491 in medical claims or a monthly loss ratio of 55%.
- There is one (1) claim above \$150,000, but no claim(s) above the stop loss level of \$200,000.

Based on the trend, we project revenues to generate \$7,937,544 and anticipate incurring medical claims of approximately \$7,845,708 or a loss ratio of 99% by June 30, 2026.



## Monthly Experience Report

Glendale EI-All

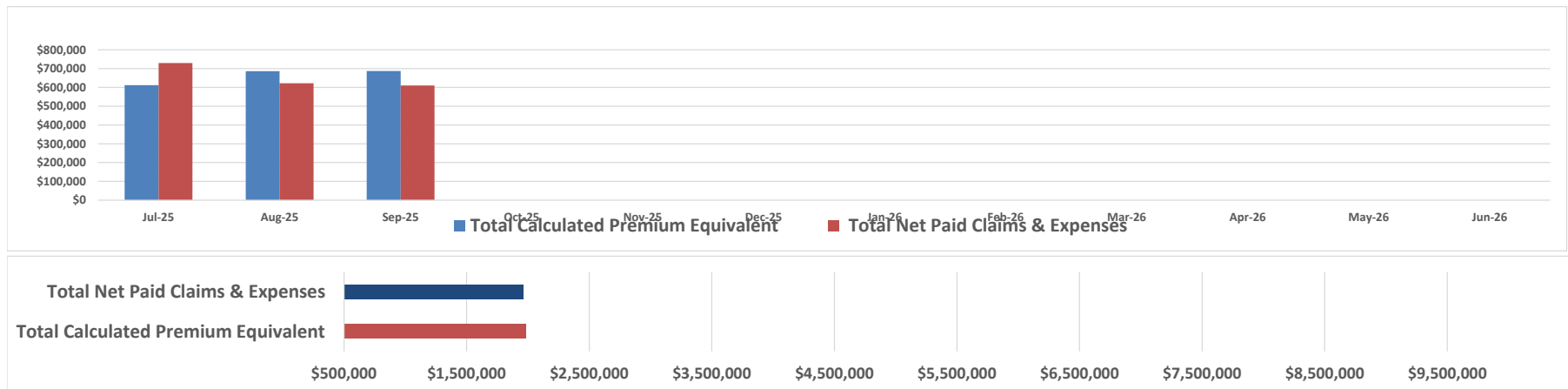
Dates: 7/1/2025-6/30/2026



Name: Valley Schools Employee Benefits Group

Plan: All

| a                        | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               | n                         |
|--------------------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|---------------------------|
| Date                     | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total Net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost MPPM | Prior Year YTD Loss Ratio |
| 2025-07                  | 692       | 1,001   | \$ 496,120          | \$ -                                      | \$ 181,635     | \$ 677,755                  | \$ 51,900     | \$ 729,655                       | \$ 611,584                          | \$ (118,071)       | 119%                  | \$ 729          | 112%                      |
| 2025-08                  | 781       | 1,117   | \$ 379,910          | \$ -                                      | \$ 183,259     | \$ 563,169                  | \$ 58,575     | \$ 621,744                       | \$ 685,791                          | \$ 64,046          | 91%                   | \$ 557          | 96%                       |
| 2025-09                  | 782       | 1,120   | \$ 377,407          | \$ -                                      | \$ 173,970     | \$ 551,377                  | \$ 58,650     | \$ 610,027                       | \$ 687,010                          | \$ 76,983          | 89%                   | \$ 545          | 99%                       |
| 2025-10                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 102%                      |
| 2025-11                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 99%                       |
| 2025-12                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 97%                       |
| 2026-01                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 100%                      |
| 2026-02                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 99%                       |
| 2026-03                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 103%                      |
| 2026-04                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 101%                      |
| 2026-05                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 100%                      |
| 2026-06                  | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 | 100%                      |
| <b>Total</b>             | 2,255     | 3,238   | \$ 1,253,437        | \$ -                                      | \$ 538,864     | \$ 1,792,301                | \$ 169,125    | \$ 1,961,426                     | \$ 1,984,385                        | \$ 22,959          | 99%                   | \$ 606          |                           |
| <b>Mo. Avg.</b>          | 752       | 1,079   | \$ 417,812          | \$ -                                      | \$ 179,621     | \$ 597,434                  | \$ 56,375     | \$ 653,809                       | \$ 661,462                          | \$ 7,653           |                       | \$ 606          |                           |
| <b>Budgeted Mo. Avg.</b> | 765       | 1,083   | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ 669,450                       | \$ 669,450                          | \$ -               |                       |                 |                           |
| PY Mo. Avg. @ 6/30/25    | 744       | 1,063   | \$ 406,490          | \$ 49,370                                 | \$ 212,776     | \$ 569,896                  | \$ 55,769     | \$ 625,665                       | \$ 627,258                          | \$ 1,594           |                       | \$ 588          |                           |





## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: All Active

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total Net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 679       | 986     | \$ 422,155          | \$ -                                      | \$ 181,383     | \$ 603,538                  | \$ 50,925     | \$ 654,463                       | \$ 601,272                          | \$ (53,191)        | 109%                  | \$ 664          |
| 2025-08         | 772       | 1,107   | \$ 327,238          | \$ -                                      | \$ 183,153     | \$ 510,391                  | \$ 57,900     | \$ 568,291                       | \$ 678,837                          | \$ 110,546         | 84%                   | \$ 513          |
| 2025-09         | 773       | 1,110   | \$ 342,165          | \$ -                                      | \$ 165,487     | \$ 507,652                  | \$ 57,975     | \$ 565,627                       | \$ 679,994                          | \$ 114,367         | 83%                   | \$ 510          |
| 2025-10         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-11         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-12         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-01         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-02         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-03         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-04         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-05         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-06         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| <b>Total</b>    | 2,224     | 3,203   | \$ 1,091,558        | \$ -                                      | \$ 530,023     | \$ 1,621,581                | \$ 166,800    | \$ 1,788,381                     | \$ 1,960,103                        | \$ 171,722         | 91%                   | \$ 558          |
| <b>Mo. Avg.</b> | 741       | 1,068   | \$ 363,853          | \$ -                                      | \$ 176,674     | \$ 540,527                  | \$ 55,600     | \$ 596,127                       | \$ 653,368                          | \$ 57,241          |                       | \$ 558          |



## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total Net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 13        | 15      | \$ 73,965           | \$ -                                      | \$ 252         | \$ 74,217                   | \$ 975        | \$ 75,192                        | \$ 10,312                           | \$ (64,880)        | 729%                  | \$ 5,013        |
| 2025-08         | 9         | 10      | \$ 52,672           | \$ -                                      | \$ 106         | \$ 52,778                   | \$ 675        | \$ 53,453                        | \$ 6,954                            | \$ (46,499)        | 769%                  | \$ 5,345        |
| 2025-09         | 9         | 10      | \$ 35,241           | \$ -                                      | \$ 8,483       | \$ 43,724                   | \$ 675        | \$ 44,399                        | \$ 7,016                            | \$ (37,383)        | 633%                  | \$ 4,440        |
| 2025-10         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2025-11         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2025-12         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-01         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-02         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-03         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-04         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-05         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| 2026-06         | -         | -       | \$ -                | \$ -                                      | \$ -           | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               | -                     | -               |
| <b>Total</b>    | 31        | 35      | \$ 161,879          | \$ -                                      | \$ 8,841       | \$ 170,720                  | \$ 2,325      | \$ 173,045                       | \$ 24,282                           | \$ (148,763)       | 713%                  | \$ 4,944        |
| <b>Mo. Avg.</b> | 10        | 12      | \$ 53,960           | \$ -                                      | \$ 2,947       | \$ 56,907                   | \$ 775        | \$ 57,682                        | \$ 8,094                            | \$ (49,588)        |                       | \$ 4,944        |



## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 349       | 510     | \$ 160,788          | \$ -                                      | \$ 157,901     | \$ 318,690                  | \$ 26,175     | \$ 344,865                       | \$ 325,368                          | \$ (19,497)        | 106%                  | \$ 676          |
| 2025-08         | 389       | 561     | \$ 188,743          | \$ -                                      | \$ 147,707     | \$ 336,449                  | \$ 29,175     | \$ 365,624                       | \$ 360,414                          | \$ (5,210)         | 101%                  | \$ 652          |
| 2025-09         | 387       | 561     | \$ 224,790          | \$ -                                      | \$ 135,322     | \$ 360,112                  | \$ 29,025     | \$ 389,137                       | \$ 359,535                          | \$ (29,601)        | 108%                  | \$ 694          |
| 2025-10         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-11         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-12         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-01         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-02         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-03         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-04         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-05         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-06         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| <b>Total</b>    | 1,125     | 1,632   | \$ 574,321          | \$ -                                      | \$ 440,930     | \$ 1,015,251                | \$ 84,375     | \$ 1,099,626                     | \$ 1,045,317                        | \$ (54,308)        | 105%                  | \$ 674          |
| <b>Mo. Avg.</b> | 375       | 544     | \$ 191,440          | \$ -                                      | \$ 146,977     | \$ 338,417                  | \$ 28,125     | \$ 366,542                       | \$ 348,439                          | \$ (18,103)        | 105%                  | \$ 674          |

### Monthly Contribution Rates

#### Premiums

|                       |             |
|-----------------------|-------------|
| Employee Only         | \$ 740.97   |
| Employee + Spouse     | \$ 1,533.74 |
| Employee + Child(ren) | \$ 1,438.94 |
| Employee + Family     | \$ 1,865.56 |
| Fixed Expense         | \$ 75.00    |



## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 4         | 4       | \$ 68,995           | \$ -                                      | \$ 106         | \$ 69,101                   | \$ 300        | \$ 69,401                        | \$ 2,964                            | \$ (66,437)        | 2342%                 | \$ 17,350       |
| 2025-08         | 3         | 3       | \$ 52,007           | \$ -                                      | \$ 71          | \$ 52,078                   | \$ 225        | \$ 52,303                        | \$ 2,223                            | \$ (50,080)        | 2353%                 | \$ 17,434       |
| 2025-09         | 4         | 4       | \$ 30,515           | \$ -                                      | \$ 6,802       | \$ 37,317                   | \$ 300        | \$ 37,617                        | \$ 2,964                            | \$ (34,653)        | 1269%                 | \$ 9,404        |
| 2025-10         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-11         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-12         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-01         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-02         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-03         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-04         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-05         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-06         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| <b>Total</b>    | 11        | 11      | \$ 151,517          | \$ -                                      | \$ 6,979       | \$ 158,496                  | \$ 825        | \$ 159,321                       | \$ 8,151                            | \$ (151,171)       | 1955%                 | \$ 14,484       |
| <b>Mo. Avg.</b> | 4         | 4       | \$ 50,506           | \$ -                                      | \$ 2,326       | \$ 52,832                   | \$ 275        | \$ 53,107                        | \$ 2,717                            | \$ (50,390)        | 1955%                 | \$ 14,484       |

### Monthly Contribution Rates

#### Premiums

|                       |             |
|-----------------------|-------------|
| Employee Only         | \$ 740.97   |
| Employee + Spouse     | \$ 1,533.74 |
| Employee + Child(ren) | \$ 1,438.94 |
| Employee + Family     | \$ 1,865.56 |
| Fixed Expense         | \$ 75.00    |



## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 330       | 476     | \$ 261,367          | \$ -                                      | \$ 23,481      | \$ 284,848                  | \$ 24,750     | \$ 309,598                       | \$ 275,904                          | \$ (33,694)        | 112%                  | \$ 650          |
| 2025-08         | 383       | 546     | \$ 138,495          | \$ -                                      | \$ 35,447      | \$ 173,942                  | \$ 28,725     | \$ 202,667                       | \$ 318,423                          | \$ 115,756         | 64%                   | \$ 371          |
| 2025-09         | 386       | 549     | \$ 117,376          | \$ -                                      | \$ 30,165      | \$ 147,541                  | \$ 28,950     | \$ 176,491                       | \$ 320,459                          | \$ 143,968         | 55%                   | \$ 321          |
| 2025-10         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-11         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-12         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-01         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-02         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-03         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-04         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-05         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-06         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| <b>Total</b>    | 1,099     | 1,571   | \$ 517,238          | \$ -                                      | \$ 89,093      | \$ 606,330                  | \$ 82,425     | \$ 688,755                       | \$ 914,786                          | \$ 226,030         | 75%                   | \$ 438          |
| <b>Mo. Avg.</b> | 366       | 524     | \$ 172,413          | \$ -                                      | \$ 29,698      | \$ 202,110                  | \$ 27,475     | \$ 229,585                       | \$ 304,929                          | \$ 75,343          | 75%                   | \$ 438          |

### Monthly Contribution Rates

#### Premiums

|                       |             |
|-----------------------|-------------|
| Employee Only         | \$ 678.57   |
| Employee + Spouse     | \$ 1,337.95 |
| Employee + Child(ren) | \$ 1,260.21 |
| Employee + Family     | \$ 1,610.04 |
| Fixed Expense         | \$ 75.00    |



## Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2025-6/30/2026

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

| a               | b         | c       | d                   | e                                         | f              | g                           | h             | i                                | j                                   | k                  | l                     | m               |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------|----------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date            | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | Fixed Expense | Total net Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2025-07         | 9         | 11      | \$ 4,970            | \$ -                                      | \$ 146         | \$ 5,116                    | \$ 675        | \$ 5,791                         | \$ 7,348                            | \$ 1,557           | 79%                   | \$ 526          |
| 2025-08         | 6         | 7       | \$ 665              | \$ -                                      | \$ 35          | \$ 700                      | \$ 450        | \$ 1,150                         | \$ 4,731                            | \$ 3,581           | 24%                   | \$ 164          |
| 2025-09         | 5         | 6       | \$ 4,726            | \$ -                                      | \$ 1,681       | \$ 6,407                    | \$ 375        | \$ 6,782                         | \$ 4,052                            | \$ (2,730)         | 167%                  | \$ 1,130        |
| 2025-10         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-11         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2025-12         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-01         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-02         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-03         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-04         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-05         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| 2026-06         |           |         |                     |                                           |                | \$ -                        | \$ -          | \$ -                             | \$ -                                | \$ -               |                       |                 |
| <b>Total</b>    | 20        | 24      | \$ 10,362           | \$ -                                      | \$ 1,862       | \$ 12,224                   | \$ 1,500      | \$ 13,724                        | \$ 16,131                           | \$ 2,407           | 85%                   | \$ 572          |
| <b>Mo. Avg.</b> | 7         | 8       | \$ 3,454            | \$ -                                      | \$ 621         | \$ 4,075                    | \$ 500        | \$ 4,575                         | \$ 5,377                            | \$ 802             | 85%                   | \$ 572          |

### Monthly Contribution Rates

#### Premiums

|                       |             |
|-----------------------|-------------|
| Employee Only         | \$ 678.57   |
| Employee + Spouse     | \$ 1,337.95 |
| Employee + Child(ren) | \$ 1,260.21 |
| Employee + Family     | \$ 1,610.04 |
| Fixed Expense         | \$ 75.00    |



## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

|         | Active |    |    |     |       | Cobra |    |    |     |       | Medical Plan Totals |
|---------|--------|----|----|-----|-------|-------|----|----|-----|-------|---------------------|
| Date    | EE     | SP | CH | FAM | Total | EE    | SP | CH | FAM | Total |                     |
| 2025-07 | 264    | 20 | 52 | 13  | 349   | 4     | 0  | 0  | 0   | 4     | 353                 |
| 2025-08 | 297    | 21 | 57 | 14  | 389   | 3     | 0  | 0  | 0   | 3     | 392                 |
| 2025-09 | 294    | 20 | 59 | 14  | 387   | 4     | 0  | 0  | 0   | 4     | 391                 |
| 2025-10 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2025-11 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2025-12 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-01 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-02 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-03 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-04 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-05 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-06 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |



## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

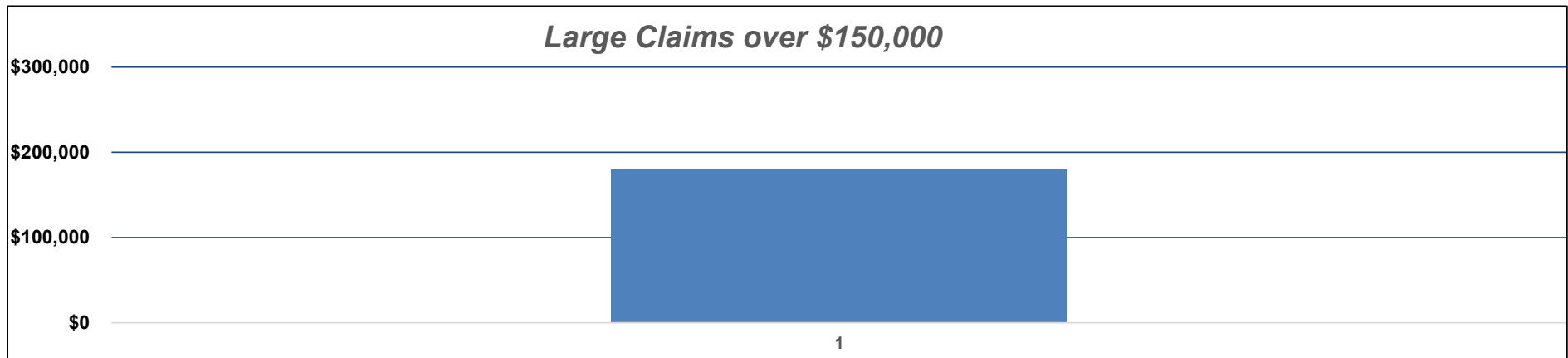
|         | Active |    |    |     |       | Cobra |    |    |     |       | Medical Plan Totals |
|---------|--------|----|----|-----|-------|-------|----|----|-----|-------|---------------------|
| Date    | EE     | SP | CH | FAM | Total | EE    | SP | CH | FAM | Total |                     |
| 2025-07 | 252    | 4  | 56 | 18  | 330   | 7     | 1  | 1  | 0   | 9     | 339                 |
| 2025-08 | 295    | 9  | 60 | 19  | 383   | 5     | 1  | 0  | 0   | 6     | 389                 |
| 2025-09 | 298    | 9  | 60 | 19  | 386   | 4     | 1  | 0  | 0   | 5     | 391                 |
| 2025-10 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2025-11 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2025-12 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-01 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-02 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-03 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-04 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-05 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |
| 2026-06 | 0      | 0  | 0  | 0   | 0     | 0     | 0  | 0  | 0   | 0     | 0                   |



**Glendale Elementary School District**  
**Paid Claims Greater Than \$150,000 by Claimant**  
**Large Claims by Plan**  
**(7/1/2025 through 6/30/2026)**



| # of claims > \$150K |      |
|----------------------|------|
| FY25                 | FY26 |
| 4                    | 1    |



| Claimant     | Amount           | SL Level  | SL Level Remaining | Expected Refunds |
|--------------|------------------|-----------|--------------------|------------------|
| 1            | \$180,277        | \$200,000 | \$19,723           | \$0              |
| <b>Total</b> | <b>\$180,277</b> |           |                    | <b>\$0</b>       |



**Glendale Elementary School District**  
**Paid Claims Greater Than \$150,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2025 through 6/30/2026)**



| Date         | Claimant   |                             | Paid Amount         |
|--------------|------------|-----------------------------|---------------------|
| 2025-07      | Claimant 1 |                             | \$70,344.75         |
| 2025-08      | Claimant 1 |                             | \$65,285.78         |
| 2025-09      | Claimant 1 |                             | \$44,646.29         |
|              |            | <b>Total for Claimant 1</b> | <b>\$180,276.82</b> |
|              |            |                             |                     |
| <b>TOTAL</b> |            | <b>Total</b>                | <b>\$180,276.82</b> |

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.C. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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In September, Pool I (or base plan) incurred \$194,221 in dental claims or a monthly loss ratio of 77%.

Based on the trend, we project revenues to generate \$2,981,292 anticipate Pool I (or base plan) to incur approximately \$2,747,844 or a loss ratio of 92% by June 30, 2025.

In September, Pool III (or buy-up plan) incurred \$538,695 in dental claims or a monthly loss ratio of 82%.

Based on the trend, we project revenues to generate \$7,780,620 and anticipate Pool III (or buy-up plan) to incur approximately \$7,072,368 or a loss ratio of 91% by June 30, 2025.

# Monthly Experience Report

VSEBG Master

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Master

| a                        | b         | c                  | d                   | e                            | f             | g                  | h                     | i               | j                 |
|--------------------------|-----------|--------------------|---------------------|------------------------------|---------------|--------------------|-----------------------|-----------------|-------------------|
| Date                     | Employees | Paid Dental Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Contributions | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PEPM | PY YTD Loss Ratio |
| 2025-07                  | 21,644    | \$ 1,407,785       | \$ 76,836           | \$ 1,484,621                 | \$ 1,194,144  | \$ (290,477)       | 124%                  | \$ 69           | 130%              |
| 2025-08                  | 22,250    | \$ 961,048         | \$ 78,988           | \$ 1,040,035                 | \$ 1,220,892  | \$ 180,857         | 85%                   | \$ 47           | 108%              |
| 2025-09                  | 22,555    | \$ 923,929         | \$ 80,070           | \$ 1,003,999                 | \$ 1,233,844  | \$ 229,845         | 81%                   | \$ 45           | 96%               |
| 2025-10                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 98%               |
| 2025-11                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 93%               |
| 2025-12                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 90%               |
| 2026-01                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 88%               |
| 2026-02                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 92%               |
| 2026-03                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 92%               |
| 2026-04                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 92%               |
| 2026-05                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 91%               |
| 2026-06                  | -         | \$ -               | \$ -                | \$ -                         | \$ -          | \$ -               |                       |                 | 93%               |
| <b>Total</b>             | 66,449    | \$ 3,292,761       | \$ 235,894          | \$ 3,528,655                 | \$ 3,648,880  | \$ 120,225         | 97%                   | \$ 53           |                   |
| <b>Mo. Avg.</b>          | 22,150    | \$ 1,097,587       | \$ 78,631           | \$ 1,176,218                 | \$ 1,216,293  | \$ 40,075          |                       | \$ 53           |                   |
| PY Mo. Avg.<br>@ 6/30/25 | 19,989    | \$ 916,414         | \$ 70,960           | \$ 987,374                   | \$ 1,061,326  | \$ 73,952          |                       | \$ 49           |                   |

# Monthly Experience Report

VSEBG Level I

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

| a<br>Date                | b<br>Employees | c<br>Paid Dental<br>Claims | d<br>PEPM Fixed<br>Expenses | e<br>Total Paid Claims<br>& Expenses | f<br>Contributions | g<br>Surplus/<br>(Deficit) | h<br>Total Cost<br>Loss Ratio | i<br>Total Cost<br>PEPM | j<br>PY YTD Loss<br>Ratio |
|--------------------------|----------------|----------------------------|-----------------------------|--------------------------------------|--------------------|----------------------------|-------------------------------|-------------------------|---------------------------|
| 2025-07                  | 6,236          | \$ 246,039                 | \$ 22,138                   | \$ 268,177                           | \$ 244,058         | \$ (24,119)                | 110%                          | \$ 43                   | 122%                      |
| 2025-08                  | 6,454          | \$ 201,653                 | \$ 22,912                   | \$ 224,565                           | \$ 250,623         | \$ 26,058                  | 90%                           | \$ 35                   | 98%                       |
| 2025-09                  | 6,467          | \$ 171,263                 | \$ 22,958                   | \$ 194,221                           | \$ 250,643         | \$ 56,422                  | 77%                           | \$ 30                   | 91%                       |
| 2025-10                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 94%                       |
| 2025-11                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 89%                       |
| 2025-12                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 87%                       |
| 2026-01                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 90%                       |
| 2026-02                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 90%                       |
| 2026-03                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 90%                       |
| 2026-04                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 91%                       |
| 2026-05                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 91%                       |
| 2026-06                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 93%                       |
| <b>Total</b>             | 19,157         | \$ 618,955                 | \$ 68,007                   | \$ 686,962                           | \$ 745,324         | \$ 58,362                  | 92%                           | \$ 36                   |                           |
| <b>Mo. Avg.</b>          | 6,386          | \$ 206,318                 | \$ 22,669                   | \$ 228,987                           | \$ 248,441         | \$ 19,454                  |                               | \$ 36                   |                           |
| PY Mo. Avg.<br>@ 6/30/25 | 5,546          | \$ 181,339                 | \$ 19,689                   | \$ 201,028                           | \$ 216,560         | \$ 15,532                  |                               | \$ 46                   |                           |

## Monthly Contribution Rates

### Four Tier Premiums

|                       |          |
|-----------------------|----------|
| Employee Only         | \$ 26.11 |
| Employee + Spouse     | \$ 52.22 |
| Employee + Child(ren) | \$ 54.83 |
| Employee + Family     | \$ 78.32 |

### Three Tier Premiums

|               |          |
|---------------|----------|
| Employee Only | \$ 23.79 |
| Employee + 1  | \$ 49.96 |
| Employee + 2  | \$ 79.70 |

# Monthly Experience Report

VSEBG Level II

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

| a<br>Date                | b<br>Employees | c<br>Paid Dental<br>Claims | d<br>PEPM Fixed<br>Expenses | e<br>Total Paid Claims<br>& Expenses | f<br>Contributions | g<br>Surplus/<br>(Deficit) | h<br>Total Cost<br>Loss Ratio | i<br>Total Cost<br>PEPM | j<br>PY YTD Loss<br>Ratio |
|--------------------------|----------------|----------------------------|-----------------------------|--------------------------------------|--------------------|----------------------------|-------------------------------|-------------------------|---------------------------|
| 2025-07                  | 6,622          | \$ 500,609                 | \$ 23,508                   | \$ 524,117                           | \$ 310,077         | \$ (214,040)               | 169%                          | \$ 79                   | 157%                      |
| 2025-08                  | 6,834          | \$ 254,139                 | \$ 24,261                   | \$ 278,400                           | \$ 319,028         | \$ 40,628                  | 87%                           | \$ 41                   | 123%                      |
| 2025-09                  | 7,063          | \$ 246,009                 | \$ 25,074                   | \$ 271,083                           | \$ 329,297         | \$ 58,214                  | 82%                           | \$ 38                   | 105%                      |
| 2025-10                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 106%                      |
| 2025-11                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 101%                      |
| 2025-12                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 98%                       |
| 2026-01                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 101%                      |
| 2026-02                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 99%                       |
| 2026-03                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 99%                       |
| 2026-04                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 98%                       |
| 2026-05                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 96%                       |
| 2026-06                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 98%                       |
| <b>Total</b>             | 20,519         | \$ 1,000,757               | \$ 72,842                   | \$ 1,073,599                         | \$ 958,402         | \$ (115,197)               | 112%                          | \$ 52                   |                           |
| <b>Mo. Avg.</b>          | 6,840          | \$ 333,586                 | \$ 24,281                   | \$ 357,866                           | \$ 319,467         | \$ (38,399)                |                               | \$ 52                   |                           |
| PY Mo. Avg.<br>@ 6/30/25 | 7,762          | \$ 329,690                 | \$ 27,554                   | \$ 355,243                           | \$ 361,478         | \$ 6,235                   |                               | \$ 74                   |                           |

## Monthly Contribution Rates

### Four Tier Premiums

|                       |          |
|-----------------------|----------|
| Employee Only         | \$ 32.86 |
| Employee + Spouse     | \$ 65.72 |
| Employee + Child(ren) | \$ 69.01 |
| Employee + Family     | \$ 98.58 |

### Three Tier Premiums

|               |           |
|---------------|-----------|
| Employee Only | \$ 29.94  |
| Employee + 1  | \$ 62.88  |
| Employee + 2  | \$ 100.31 |

# Monthly Experience Report

VSEBG Level III

Dates: (7/1/2025-6/30/2026)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

| a<br>Date                | b<br>Employees | c<br>Paid Dental<br>Claims | d<br>PEPM Fixed<br>Expenses | e<br>Total Paid Claims<br>& Expenses | f<br>Contributions | g<br>Surplus/<br>(Deficit) | h<br>Total Cost<br>Loss Ratio | i<br>Total Cost<br>PEPM | j<br>PY YTD Loss<br>Ratio |
|--------------------------|----------------|----------------------------|-----------------------------|--------------------------------------|--------------------|----------------------------|-------------------------------|-------------------------|---------------------------|
| 2025-07                  | 8,786          | \$ 661,137                 | \$ 31,190                   | \$ 692,327                           | \$ 640,009         | \$ (52,318)                | 108%                          | \$ 79                   | 115%                      |
| 2025-08                  | 8,962          | \$ 505,256                 | \$ 31,815                   | \$ 537,071                           | \$ 651,241         | \$ 114,170                 | 82%                           | \$ 60                   | 103%                      |
| 2025-09                  | 9,025          | \$ 506,657                 | \$ 32,039                   | \$ 538,695                           | \$ 653,904         | \$ 115,209                 | 82%                           | \$ 60                   | 92%                       |
| 2025-10                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 93%                       |
| 2025-11                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 88%                       |
| 2025-12                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 86%                       |
| 2026-01                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 77%                       |
| 2026-02                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 87%                       |
| 2026-03                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 87%                       |
| 2026-04                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 87%                       |
| 2026-05                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 86%                       |
| 2026-06                  |                |                            | \$ -                        | \$ -                                 | \$ -               | \$ -                       |                               |                         | 89%                       |
| <b>Total</b>             | 26,773         | \$ 1,673,049               | \$ 95,044                   | \$ 1,768,093                         | \$ 1,945,154       | \$ 177,061                 | 91%                           | \$ 66                   |                           |
| <b>Mo. Avg.</b>          | 8,924          | \$ 557,683                 | \$ 31,681                   | \$ 589,364                           | \$ 648,385         | \$ 59,020                  |                               | \$ 66                   |                           |
| PY Mo. Avg.<br>@ 6/30/25 | 6,681          | \$ 407,385                 | \$ 23,717                   | \$ 431,102                           | \$ 483,288         | \$ 52,185                  |                               | \$ 88                   |                           |

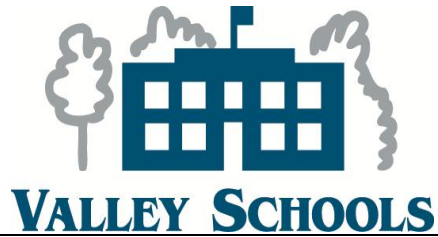
## Monthly Contribution Rates

### Four Tier Premiums

|                   |           |
|-------------------|-----------|
| Employee Only     | \$ 45.01  |
| Employee + 1      | \$ 90.03  |
| Employee + 2      | \$ 94.53  |
| Employee + Family | \$ 135.04 |

### Three Tier Premiums

|               |           |
|---------------|-----------|
| Employee Only | \$ 41.01  |
| Employee + 1  | \$ 86.13  |
| Employee + 2  | \$ 137.40 |



## REPORT DEFINITIONS

| Column Name                  | Data Description                                                                                                                                                                                   |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date                         | Month and year for experience data reported.                                                                                                                                                       |
| Employees                    | Number of employees as reported by provider source.                                                                                                                                                |
| Paid Dental Claims           | Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.                                   |
| PEPM Fixed Expenses          | This amount includes all administrative costs & third party administrator costs.                                                                                                                   |
| Total Paid Claims & Expenses | Estimated paid claims plus plan fixed expenses.                                                                                                                                                    |
| Contributions                | Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts. |
| Surplus/(Deficit)            | Total contributions less total paid claims and expenses.                                                                                                                                           |
| Total Cost Loss Ratio        | Total paid claims and expenses divided by total contributions.                                                                                                                                     |
| Total Cost PEPM              | Total paid claims and expenses divided by total employees.                                                                                                                                         |
| Prior Year YTD Loss Ratio    | Loss ratio year-to-date as of the same month in the prior year.                                                                                                                                    |

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.D. TOPIC: Financial Review

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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The financial report for September 30, 2025, reflects the “Ending net position reserved for claims and expenses” as \$29,760,792.82.



October 27, 2025

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the three months ended September 30, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten  
Chief Financial Officer

**Valley Schools Employee Benefits Group  
Statement of Revenues, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Three Months Ended September 30, 2025**

|                                                                | <b>Glendale<br/>Elementary</b> |
|----------------------------------------------------------------|--------------------------------|
| <b>Operating revenues</b>                                      |                                |
| Contributions                                                  | \$ 9,837,500.00                |
| <b>Total operating revenues</b>                                | <u><b>9,837,500.00</b></u>     |
| <b>Operating expenses</b>                                      |                                |
| Paid claims                                                    | 1,964,711.01                   |
| Fixed expense                                                  | 172,125.00                     |
| Dental pool premiums                                           | 101,600.28                     |
| Vision pool premiums                                           | 0.00                           |
| HSA contributions                                              | 233,425.89                     |
| Medical premiums                                               | 22,855.50                      |
| Short term disability premiums                                 | 19,308.68                      |
| Dental premiums                                                | 2,569.43                       |
| Vision premiums                                                | 28,016.70                      |
| Flexible spending contributions                                | 58,880.00                      |
| Life insurance premiums                                        | 25,911.16                      |
| Prepaid legal premiums                                         | 0.00                           |
| Identity protection                                            | 0.00                           |
| Wellness program                                               | 6,347.50                       |
| VSMG administration fee                                        | 0.00                           |
| Benefit related services                                       | 0.00                           |
| Consulting services                                            | 0.00                           |
| ACA fees                                                       | 0.00                           |
| <b>Total operating expense</b>                                 | <u><b>2,635,751.15</b></u>     |
| <b>Operating income/(loss)</b>                                 | <u><b>7,201,748.85</b></u>     |
| <b>Non-operating revenue</b>                                   |                                |
| Interest income                                                | 298,774.22                     |
| Change in market value                                         | 177,964.03                     |
| <b>Total non-operating revenue</b>                             | <u><b>476,738.25</b></u>       |
| <b>Change in net position</b>                                  | <u><b>7,678,487.10</b></u>     |
| <b>Beginning net position reserved for claims and expenses</b> | <u><b>22,082,305.72</b></u>    |
| <b>Ending net position reserved for claims and expenses</b>    | <u><b>\$ 29,760,792.82</b></u> |

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mrs. Valerie Caraveo, Director of Finance and Purchasing

DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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- Incident Trend July-Sept: A total of 30 incidents were logged over the quarter, showing a peak in August (14 incidents) compared to July (6) and September (10).
- Operating Expenses: Workers' compensation operating expenses totaled \$99,786.98 (an average of \$33,262.33 per month).
- Fiscal Year Projection: Based on current trends, projected operating expenses for the full year ending June 30, 2026 are \$403,515.96, which is expected to be less than the previous year's total.

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.F. TOPIC: Financial Review – Workers' Compensation

---

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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The financial report for September 30, 2025, reflects the “Ending net position reserved for claims and expenses” as \$4,821,305.65.



October 27, 2025

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the three months ended September 30, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', with a stylized flourish at the end.

Laura Felten  
Chief Financial Officer

**Valley Schools Workers' Compensation Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Three Months Ended September 30, 2025**

|                                                                | <b>Glendale<br/>Elementary</b> |
|----------------------------------------------------------------|--------------------------------|
| <b>Operating revenues</b>                                      |                                |
| Contributions                                                  | \$ 580,000.00                  |
| Cost of re-insurance                                           | (37,620.00)                    |
| <b>Total operating revenues</b>                                | <u><b>542,380.00</b></u>       |
| <b>Operating expenses</b>                                      |                                |
| Paid claims                                                    | 88,511.48                      |
| Subrogation/restitution/stop loss                              | (13,037.91)                    |
| Safety and loss control                                        | 0.00                           |
| VSMG administration fee                                        | 20,533.41                      |
| Consulting services                                            | 3,780.00                       |
| <b>Total operating expense</b>                                 | <u><b>99,786.98</b></u>        |
| <b>Operating income/(loss)</b>                                 | <u><b>442,593.02</b></u>       |
| <b>Non-operating revenue</b>                                   |                                |
| Interest income                                                | 43,651.42                      |
| Change in market value                                         | 28,988.24                      |
| Additions to net position                                      | 0.00                           |
| <b>Total non-operating revenue</b>                             | <u><b>72,639.66</b></u>        |
| <b>Change in net position</b>                                  | <u><b>515,232.68</b></u>       |
| <b>Beginning net position reserved for claims and expenses</b> | <u><b>4,306,072.97</b></u>     |
| <b>Ending net position reserved for claims and expenses</b>    | <u><b>\$ 4,821,305.65</b></u>  |

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.G. TOPIC: Financial Review – Insurance Group

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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The financial report for September 30, 2025, reflects the “Ending net position reserved for claims and expenses” as \$2,624,455.18.



October 27, 2025

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the three months ended September 30, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Laura Felten", is written over a light blue horizontal line.

Laura Felten  
Chief Financial Officer

**Valley Schools Insurance Group  
Statement of Revenue, Expenses and  
Changes in Net Position by Member--Cash Basis  
For the Three Months Ended September 30, 2025**

|                                                                | <b>Glendale<br/>Elementary</b> |
|----------------------------------------------------------------|--------------------------------|
| <b>Operating revenues</b>                                      |                                |
| Contributions                                                  | \$ 0.00                        |
| Cost of re-insurance                                           | 0.00                           |
| <b>Total operating revenues</b>                                | <u><b>0.00</b></u>             |
| <b>Operating expenses</b>                                      |                                |
| Paid claims - liability                                        | 0.00                           |
| Paid claims - auto liability                                   | 0.00                           |
| Paid claims - property                                         | 0.00                           |
| Subrogation/restitution/stop loss                              | 0.00                           |
| Insurance premiums                                             | 0.00                           |
| Safety and loss control                                        | 0.00                           |
| VSMG administration fee                                        | 0.00                           |
| Consulting services                                            | 0.00                           |
| <b>Total operating expenses</b>                                | <u><b>0.00</b></u>             |
| <b>Operating income/(loss)</b>                                 | <u><b>0.00</b></u>             |
| <b>Non-operating revenue</b>                                   |                                |
| Interest income                                                | 21,678.29                      |
| Change in market value                                         | 12,892.61                      |
| Rental income                                                  | 0.00                           |
| Rental expense                                                 | 0.00                           |
| Depreciation expense                                           | 0.00                           |
| Additions to net position                                      | 300,000.00                     |
| <b>Total non-operating revenue</b>                             | <u><b>334,570.90</b></u>       |
| <b>Change in net position</b>                                  | <u><b>334,570.90</b></u>       |
| <b>Beginning net position reserved for claims and expenses</b> | <u><b>2,289,884.28</b></u>     |
| <b>Ending net position reserved for claims and expenses</b>    | <u><b>\$ 2,624,455.18</b></u>  |

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 5.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Hogla Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE  
ELEMENTARY  
SCHOOL DISTRICT**

7301 N. 58th Ave.  
Glendale, AZ 85301  
(623) 237-7100  
gesd40.org

## **Benefits & Wellness Highlights**

**Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships**

### **July 2025**

- Welcomed our new Wellness representative Brianne Gustafson
- Wellness Champions 25-26 SY
  - 2 Lead Wellness Champions paid by Valley Schools
  - 14 Wellness Champions paid by Glendale Elementary
- Received the Benefits Booklet for the 25-26 SY

### **August 2025**

- #KnowYourBenefits email campaign - VSP Vision provider effective 7/1/2025

### **September 2025**

- Provider Showcase by Valley Schools on 09/17/2025
- Financial Literacy Presentations launched on 09/17/2025
- #KnowYourBenefits email campaign - Wellness Exams
- Blood Drive event on 9/10/2025

### **October 2025**

- #KnowYourBenefits email campaigns - Biometric Screening appointments
- Resource Fair from 12:00 PM to 5:00 PM on 10/22/2025 at the System of Care
  - 250 Employees attended
  - 98 Flu Vaccines
  - 79 Biometric Screenings



GLENDAL ELEMNTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.A. TOPIC: Trust Board Report

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SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

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DATE ASSIGNED FOR CONSIDERATION: November 12, 2025

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The Trust Board will present brief summaries of current events, if necessary.