

## ANNUAL DEVELOPER FEE REPORT

The Covina-Valley Unified School District (District) along with the majority of public school districts in California, collects developer fees to offset the costs associated with providing additional school facilities for increased student enrollment generated by new housing development with the District boundaries. The annual developer report is a requirement specified in Government Code (G.C.) Section 66006 and must contain the following information:

A.) Description of fees in the fund:

The District’s annual reporting period is the year ending June 30, 2025. Fees were collected from individuals or contractors for new single-family homes, additions to new homes and commercial development. The fees were deposited in a separate fund called the Capital Facilities Fund.

B.) The amount of the fee:

Fees collected for the 2024-25 fiscal year are illustrated in the following table below:

<b>Rate Description</b>	<b>Fee Amount</b>
Residential Development	\$4.08 per square foot
Multi-Family Development	\$4.08 per square foot
Commercial/Industrial Construction	\$0.66 per square foot

Fees are also subject to the District’s determination that a particular project is exempt from all or part of these fees.

C.) The beginning and ending balance of the fund:

Beginning Balance - \$5,887,618

Ending Balance - \$5,441,061

D.) The amount of fees collected, and interest earned:

Developer Fees collected - \$855,498

Interest Earned - \$73,104

E.) An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

<b>Project Name</b>	<b>Expenditures</b>	<b>% Funded by Developer Fees</b>
Developer Fee Administration	\$25,664	3%
South Hills High Baseball & Softball Lighting	1,266,228	100%
Northview High Turf Field Lighting	7,790	100%
Covina High Swimming Pool	313,067	2.7%
<b>Total</b>	<b>\$1,612,749</b>	

F.)

- i. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

<b>Project Name</b>	<b>Estimated Commencement Date</b>
Covina High Softball Fields	The project has already commenced utilizing other funding sources

- ii. An identification of each public improvement identified in a previous report pursuant to clause F(i) and whether construction began on the approximate date noted in the previous report.

<b>Project Name</b>	<b>Did Construction Commence on the Estimated Commencement Date?</b>
N/A – No projects identified in previous report	N/A

- iii. An identification of each public improvement identified in a previous report pursuant to clause (i) and whether construction began on the approximate date noted in the previous report.

<b>Project Name</b>	<b>Reason for Delay</b>	<b>Revised Approximate Commencement Date</b>
N/A – No projects identified in previous report	N/A	N/A

G.) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

No interfund transfers or loans were made from the fund during the current reporting period.

H.) The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds or allocations were made during the current reporting period.

## FIVE-YEAR DEVELOPER FEE REPORT

In addition to the aforementioned requirements and in accordance with G.C. Section 66001, the District provides the following information for the fiscal year 2024-2025.

For the fifth fiscal year following the first deposit into the Fund, and every five years thereafter, the District is required to make all the following findings with respect to that portion of the Fund remaining unexpended, whether committed or uncommitted. At the close of the fiscal year 2024-2025, there remained \$5,441,061. (Government Code section 66001(d).)

A.) Identification of the purpose to which the fee is to be put:

The purpose of the fee is to fund construction and refurbishment projects that are related to the new students generated by residential or commercial/industrial projects.

B.) Demonstration of a reasonable relationship between the Reportable Fees and the Purposes for which they are Charged.

As shown in the District's Developer Fee Justification Study, which was adopted by resolution of the Governing Board at the September 7, 2021, board meeting (both incorporated herein), the need for the fees exists because the enrollment growth that will result from projected residential and commercial or industrial development will exceed the capacity of the District to provide adequate permanent facilities for housing its students. The amount of fees to be paid pursuant to the Resolution does not exceed the estimated reasonable costs of providing school facilities necessitated by the development projects from which the fees are to be collected.

C.) Identification of all sources and amounts of funding anticipated to complete incomplete projects identified by the District in Paragraph A above and approximate date funding is expected to be deposited. (Government Code section 66001(d)(1)(C) and (D):

<b>Source of Funding</b>	<b>Amount of Funding Anticipated to Complete Incomplete Projects</b>
Special Reserve Fund for Capital Outlay Projects	\$7,231,747