

LEARN									
BUDGET & ACTUAL (FY 2025-2026)	REVENUES				EXPENDITURES				
CURRENT YEAR REVIEW	Original Adopted		Year-to-Date	Estimated	Original Adopted		Year-to-Date	Year-to-Date	Actual Available
* in thousands	Budget FY 25/26	Revised Budget	Actual Revenues	Revenues Receivable	Budget FY 25/26	Revised Budget	Actual Expenditures	Actual Encumbrances	Budget
		<i>as of 10-31-25</i>	<i>as of 10-31-25</i>	<i>as of 10-31-25</i>		<i>as of 10-31-25</i>	<i>as of 10-31-25</i>	<i>as of 10-31-25</i>	<i>as of 10-31-25</i>
Departments & Programs									
Student Support Services	\$ 21,198	\$ 21,425	\$ 16,406	\$ 5,019	\$ 21,198	\$ 21,425	\$ 4,743	\$ 8,712	\$ 7,970
MSAP	\$ 4,102	\$ 4,224	\$ 179	\$ 4,046	\$ 4,102	\$ 4,224	\$ 1,485	\$ 669	\$ 2,070
Office of Teaching & Learning	\$ 1,575	\$ 1,546	\$ 112	\$ 1,435	\$ 1,575	\$ 1,546	\$ 503	\$ 641	\$ 402
Early Childhood Education	\$ 2,630	\$ 944	\$ 625	\$ 318	\$ 2,630	\$ 944	\$ 224	\$ 276	\$ 444
Creating Connections Early Learning Center	\$ 491	\$ 491	\$ 5	\$ 486	\$ 491	\$ 491	\$ 100	\$ 99	\$ 292
Tri-Share	\$ -	\$ 793	\$ 347	\$ 446	\$ -	\$ 793	\$ 37	\$ 82	\$ 674
Transportation	\$ 568	\$ 568	\$ -	\$ 568	\$ 568	\$ 568	\$ 85	\$ 247	\$ 236
COVID Relief	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive Services, Special Projects, IT	\$ 3,023	\$ 2,783	\$ 456	\$ 2,327	\$ 3,023	\$ 2,783	\$ 1,995	\$ 3,306	\$ (2,517)
Dept & Programs Subtotal	\$ 33,587	\$ 32,774	\$ 18,130	\$ 14,645	\$ 33,587	\$ 32,774	\$ 9,172	\$ 14,032	\$ 9,571
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,099	\$ 6,099	\$ 4,156	\$ 1,942	\$ 6,099	\$ 6,099	\$ 1,289	\$ 2,755	\$ 2,055
Marine Science Magnet High School	\$ 4,216	\$ 4,189	\$ 3,164	\$ 1,025	\$ 4,216	\$ 4,189	\$ 935	\$ 2,150	\$ 1,104
The Friendship School	\$ 6,519	\$ 6,500	\$ 3,424	\$ 3,076	\$ 6,519	\$ 6,500	\$ 1,504	\$ 2,861	\$ 2,134
Three Rivers Middle College High School	\$ 1,383	\$ 1,383	\$ 1,057	\$ 325	\$ 1,383	\$ 1,383	\$ 376	\$ 739	\$ 268
Magnet Schools Subtotal	\$ 18,217	\$ 18,171	\$ 11,801	\$ 6,368	\$ 18,217	\$ 18,171	\$ 4,104	\$ 8,505	\$ 5,561
Non-Operating Items									
ECHMC Insurance	\$ 38,247	\$ 38,247	\$ 14,046	\$ 24,202	\$ 38,247	\$ 38,247	\$ 12,101	\$ 27,743	\$ (1,597)
Food Service	\$ 1,028	\$ 1,028	\$ 131	\$ 896	\$ 1,028	\$ 1,028	\$ 188	\$ 716	\$ 125
Construction Projects / Capital Expenditures	\$ 19,142	\$ 19,142	\$ -	\$ 19,142	\$ 19,142	\$ 19,142	\$ 2,622	\$ 12,472	\$ 4,049
Non-Operating Items Subtotal	\$ 58,417	\$ 58,417	\$ 14,177	\$ 44,240	\$ 58,417	\$ 58,417	\$ 14,911	\$ 40,931	\$ 2,577
Grand Total	\$ 110,221	\$ 109,362	\$ 44,108	\$ 65,253	\$ 110,221	\$ 109,362	\$ 28,187	\$ 63,468	\$ 17,709
Notes	Original budget amounts tie to the approved Board budget; revised budgets continue to reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = The MSAP 5 year LEAP grant began in October 2022 for \$9.8m and runs through September 2028. In October 2024, LEARN was awarded a new 5 year MSAP grant (SOARS) for \$9.1m and runs through September 2029.								
	Creating Connections Early Learning Center (CCELC) = The infant toddler program will be operating two classrooms during the year located at The Friendship School.								
	Tri-Share = LEARN is working with the Office of Policy & Management on a program to fund childcare expenses with participating companies. LEARN will be the fiscal agent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Construction Projects = LEARN anticipates spending ~\$1m for the Early Childhood Center of Excellence project in addition to several projects at each of LEARN's magnet schools.								
	51 Daniels Ave total expenditures as of October 2025 are \$1.994M.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 10-31-25	as of 10-31-24	as of 10-31-25	as of 10-31-25		as of 10-31-25	as of 10-31-25	as of 10-31-24	as of 10-31-24	as of 10-31-25	as of 10-31-25
BUDGET & ACTUAL (FY 2025-2026)												
PRIOR YEAR COMPARISON												
* in thousands												
Departments & Programs												
Student Support Services	\$ 21,425	\$ 14,810	\$ 16,406	\$ 1,596	11%	\$ 21,425	\$ 4,930	\$ 873	\$ 4,743	\$ 8,712	\$ 7,653	>100%
MSAP	\$ 4,224	\$ -	\$ 179	\$ 179	>100%	\$ 4,224	\$ 314	\$ 118	\$ 1,485	\$ 669	\$ 1,721	>100%
Office of Teaching & Learning	\$ 1,546	\$ 25	\$ 112	\$ 87	>100%	\$ 1,546	\$ 352	\$ 38	\$ 503	\$ 641	\$ 755	>100%
Early Childhood Education	\$ 944	\$ 85	\$ 625	\$ 540	>100%	\$ 944	\$ 1,117	\$ 872	\$ 224	\$ 276	\$ (1,488)	-75%
Creating Connections Early Learning Center	\$ 491	\$ -	\$ 5	\$ 5	>100%	\$ 491	\$ -	\$ -	\$ 100	\$ 99	\$ 199	>100%
Tri-Share	\$ 793	\$ -	\$ 347	\$ 347	0%	\$ 793	\$ -	\$ -	\$ 37	\$ 82	\$ 119	>100%
Transportation	\$ 568	\$ -	\$ -	\$ -	0%	\$ 568	\$ 62	\$ 272	\$ 85	\$ 247	\$ (1)	>100%
COVID Relief	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 156	\$ 12	\$ -	\$ -	\$ (168)	-100%
Executive Services, Special Projects, IT	\$ 2,783	\$ 205	\$ 456	\$ 251	>100%	\$ 2,783	\$ 2,379	\$ 6,082	\$ 1,995	\$ 3,306	\$ (3,159)	-37%
Dept & Programs Subtotal	\$ 32,774	\$ 15,126	\$ 18,130	\$ 3,006	20%	\$ 32,774	\$ 9,310	\$ 8,266	\$ 9,172	\$ 14,033	\$ 5,631	32%
Magnet Schools												
Regional Multicultural Magnet School	\$ 6,099	\$ 3,621	\$ 4,156	\$ 536	15%	\$ 6,099	\$ 1,130	\$ 750	\$ 1,289	\$ 2,755	\$ 2,164	>100%
Marine Science Magnet High School	\$ 4,189	\$ 2,110	\$ 3,164	\$ 1,054	50%	\$ 4,189	\$ 863	\$ 603	\$ 935	\$ 2,150	\$ 1,619	>100%
The Friendship School	\$ 6,500	\$ 3,372	\$ 3,424	\$ 52	2%	\$ 6,500	\$ 1,251	\$ 600	\$ 1,504	\$ 2,861	\$ 2,514	>100%
Three Rivers Middle College High School	\$ 1,383	\$ 706	\$ 1,057	\$ 351	50%	\$ 1,383	\$ 334	\$ 85	\$ 376	\$ 739	\$ 694	>100%
Magnet Schools Subtotal	\$ 18,169	\$ 9,808	\$ 11,801	\$ 1,994	20%	\$ 18,169	\$ 3,578	\$ 2,039	\$ 4,105	\$ 8,505	\$ 6,991	>100%
Non-Operating Items												
ECHMC Insurance	\$ 38,247	\$ 11,102	\$ 14,046	\$ 2,944	>100%	\$ 38,247	\$ 11,832	\$ 19,859	\$ 12,101	\$ 27,744	\$ 8,155	26%
Food Service	\$ 1,028	\$ 131	\$ 131	\$ -	0%	\$ 1,028	\$ 183	\$ 642	\$ 188	\$ 716	\$ 78	>100%
Construction Projects / Capital Expenditures	\$ 19,142	\$ -	\$ -	\$ -	0%	\$ 19,142	\$ 638	\$ 2,066	\$ 2,622	\$ 12,472	\$ 12,389	>100%
Non-Operating Items Subtotal	\$ 58,417	\$ 11,233	\$ 14,177	\$ 2,944	>100%	\$ 58,417	\$ 12,653	\$ 22,567	\$ 14,911	\$ 40,931	\$ 20,621	59%
Grand Total	\$ 109,360	\$ 36,166	\$ 44,108	\$ 7,942	>100%	\$ 109,360	\$ 25,541	\$ 32,871	\$ 28,188	\$ 63,469	\$ 33,244	57%
<u>Variances: Revenues & Expenditures</u>												
The majority of the variances exist at this point as encumbrances continue to be entered for the new year.												
ECE: Decrease in revenue and expenditures for FY 2026 relates to OEC change of School Readiness Pass-Thru dollars. The ECE now represents the Local Governance Partner (LGP) dollars, not the pass-thru.												
SSS: Increased in revenues due to 5% Board Approved rate increase. Increased student enrollment from 96 budgeted to 100 actual.												