



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through September

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$990,113

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$1,390,761

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(5,594,007)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,183,451

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$1,542,796

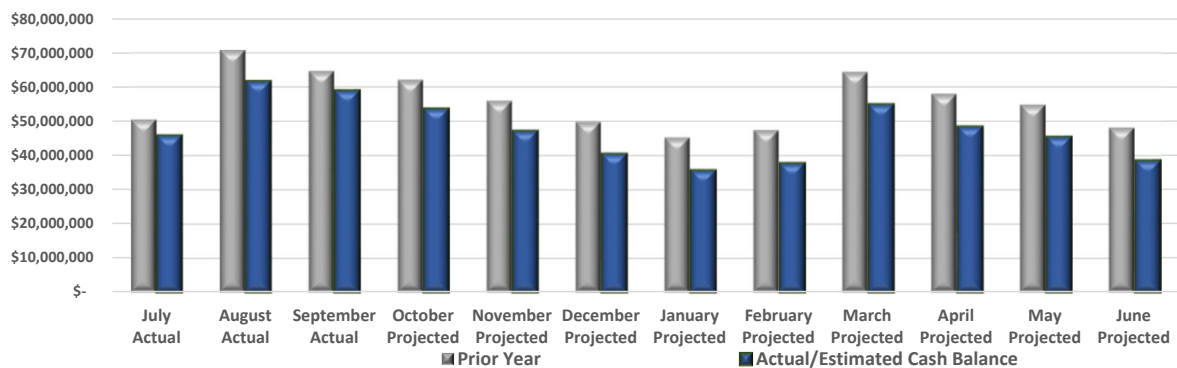
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$2,726,247

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$48,086,132

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$38,580,100

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER

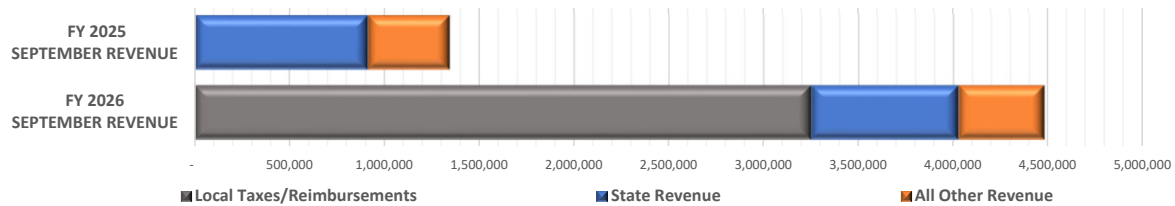
1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,250,092	3,904	3,246,188
State Revenue	776,837	908,588	(131,751)
All Other Revenue	452,345	431,106	21,239
Total Revenue	4,479,274	1,343,598	3,135,675

Actual revenue for the month was up

\$3,135,675

compared to last year.



Actual revenue for the month was up \$3,135,675 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$3,246,188, and higher restricted state aid of \$145,838. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

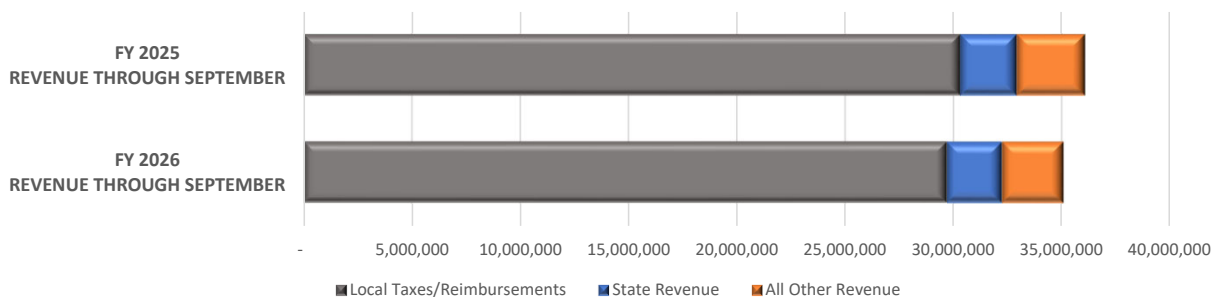
2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,689,107	30,314,785	(625,679)
State Revenue	2,567,260	2,618,765	(51,505)
All Other Revenue	2,839,878	3,152,807	(312,929)
Total Revenue	35,096,245	36,086,357	(990,113)

TOTAL REVENUES ARE

\$990,113

LOWER THAN THE PREVIOUS YEAR



Revenue through September totaled \$35,096,245, which is -\$990,113 or -2.7% lower than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: real estate taxes, lower by -\$3,736,142, and homestead/rollback and other state reimburse. higher by \$3,167,973.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

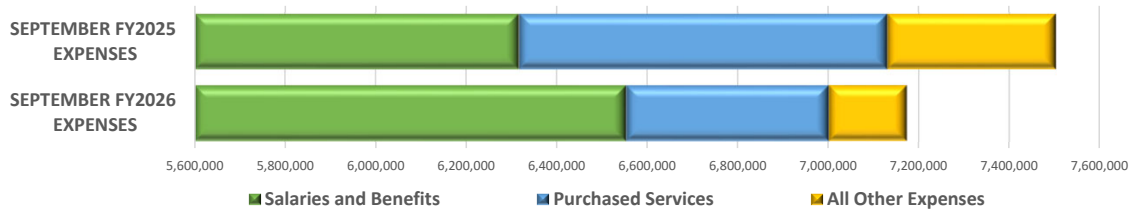
1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,553,902	6,317,222	● 236,680
Purchased Services	447,768	813,795	● (366,028)
All Other Expenses	172,607	372,578	● (199,971)
Total Expenditures	7,174,277	7,503,596	● (329,319)

Actual expenses for the month were down

\$329,319

compared to last year.



Actual expenses for the month were down \$329,319 compared to last year. Categories with the largest variance included: higher professional and technical services, (1 of \$173,725, and higher 9 non - utility property services, (-6.2 of \$132,476. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

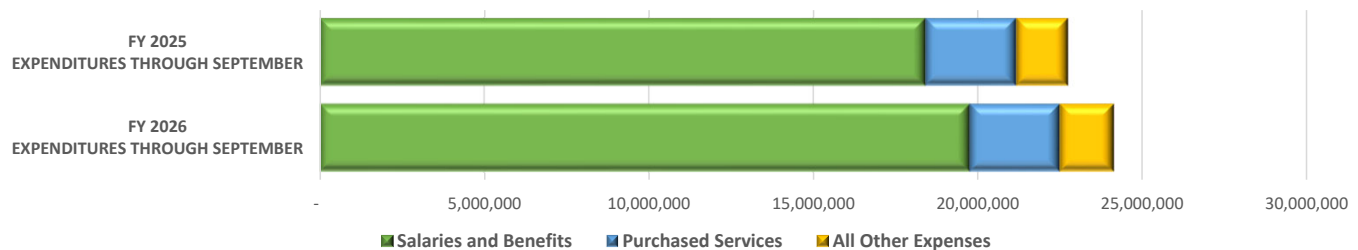
2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,749,016	18,403,128	● 1,345,888
Purchased Services	2,742,541	2,765,563	● (23,022)
All Other Expenses	1,643,746	1,575,851	● 67,895
Total Expenditures	24,135,303	22,744,542	● 1,390,761

TOTAL EXPENDITURES ARE

\$1,390,761

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$24,135,303 through September, which is \$1,390,761 or 6.1% higher than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: classified regular salaries, (10.03% annual change forecasted) higher by \$502,511, and certified regular salaries, (5.4% annual change forecasted) higher by \$450,356.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,183,451

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	65,083,058	65,083,058	0
State Revenue	9,950,328	10,251,716	301,388
All Other Revenue	8,042,105	8,924,168	882,063
Total Revenue	83,075,491	84,258,942	1,183,451

The top two categories (refund of prior year expense and unrestricted state aid), represents 101.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,183,451 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.42% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Refund of Prior Year Expense	888,864
Unrestricted State Aid	313,183
Investment Earnings	(45,259)
Tuition and Patron Payments	34,683
All Other Revenue Categories	(8,020)
Total Revenue	1,183,451

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,542,796

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	80,000,796	79,023,806	(976,990)
Purchased Services	9,426,810	8,894,827	(531,983)
All Other Expenses	5,880,163	5,846,340	(33,823)
Total Expenditures	95,307,769	93,764,973	(1,542,796)

The top category (certified regular salaries, (5.4% annual change forecasted)) represents 34.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,542,796 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Certified Regular Salaries, (5.4% Annual Change Forecasted)	(528,446)
Tuition and Similar Payments, (30.79% A	(283,856)
Health Insurance, (4.73% Annual Change Forecasted)	(216,356)
Certified Regular Salaries, (10.03% Annual Change Forecasted)	(134,267)
All Other Expense Categories	(379,871)
Total Expenses	(1,542,796)