

2025-2026 ADOPTED BUDGET JUNE 11TH 2025

BUDGET BY LYNETTE KUCHTA –
INTERIM DIRECTOR FISCAL SERVICES
LORI TOMS, CHIEF BUSINESS OFFICER



ASSUMPTIONS WITHIN THE BUDGET

		24-25	25-26	26-27	27-28
Statutory COLA:	24-25 2nd Interim	1.07%	2.43%	3.52%	3.63%
	25-26 Adopted	1.07%	2.30%	3.02%	3.42%
	Variance		-0.13%	-0.50%	-0.21%
EPA Entitlement:	24-25 2nd Interim	28.19%			
	25-26 Adopted	26.70%			
	Variance	-1.49%			
Property Taxes:	24-25 2nd Interim	11,179,424			
	25-26 Adopted	11,338,762			
	Variance	159,338			

STUDENT ASSUMPTIONS

Pupil Counts		24-25	25-26	26-27	27-28
District Enrollment	24-25 2nd Interim	4,560	4,485	4,419	
	25-26 Adopted	4,575	4,454	4,371	4,301
	Variance	15	(31)	(48)	
District Undupl Pupil Count	24-25 2nd Interim	4,011	3,812	3,756	
	25-26 Adopted	4,011	3,786	3,715	3,656
	Variance	-	(26)	(41)	
ADA - Current Year	24-25 2nd Interim	4,310.7	4,224.5	4,140.0	
	25-26 Adopted	4,310.7	4,191.2	4,113.1	4,047.4
	Variance	-	(33.3)	(26.9)	
3 yr Avg ADA	24-25 2nd Interim	4,505.67	4,374.3	4,320.4	
(Funding Basis)	25-26 Adopted	4,504.06	4,372.0	4,307.0	4,235.5
	Variance	(1.6)	(2.3)	(13.4)	

ADOPTED BUDGET – REVENUE/EXPENSES

Description	Object Codes	2024-25 Estimated Actuals Unrestricted	2024-25 Estimated Actuals Restricted	2024-25 Estimated Actuals Totals	2025-26 Unrestricted	2025-26 Restricted	2025-26 Combined	Difference Unrestricted	Difference Restricted	Total Difference
Revenues and Other Funding Sources:										
Total Revenue		73,129,537.00	25,962,750.00	99,092,287.00	73,686,150.00	24,511,987.00	98,198,137	556,613	(1,450,763)	(894,150)
Transfers from other Funds		(9,423,172)	12,593,719	3,170,547	(8,588,497)	12,288,497	3,700,000	529,453		85,000
Total Revenues		63,706,365	38,556,469	102,262,834	65,097,653	36,800,484	101,898,137	1,391,288	(1,450,763)	(59,475)
EXPENDITURES										
Certificated Salaries	1000-1999	29,679,352.00	9,881,127.00	39,560,479.00	30,983,146.00	6,893,885.00	37,877,031.00	1,303,794	(2,987,242)	(1,683,448)
Classified Salaries	2000-2999	9,973,663.00	7,194,533.00	17,168,196.00	10,012,979.00	7,625,829.00	17,638,808.00	39,316	431,296	470,612
Employee Benefits	3000-3999	14,779,039.00	11,665,701.00	26,444,740.00	14,856,493.00	10,650,034.00	25,506,527.00	77,454	(1,015,667)	(938,213)
Books and Supplies	4000-4999	2,707,669.00	3,755,680.00	6,463,349.00	2,941,871.00	3,122,851.00	6,064,722.00	234,202	(632,829)	(398,627)
Services	5000-5999	8,263,824.00	9,676,693.00	17,940,517.00	7,291,720.00	8,074,400.00	15,366,120.00	(972,104)	(1,602,293)	(2,574,397)
Capital Outlay	6000-6999	10,600.00	1,122,350.00	1,132,950.00	10,600.00	3,801,220.00	3,811,820.00	0	2,678,870	2,678,870
Other Outgo	7100-7299, 7400-7499	2,726,367.00	0.00	2,726,367.00	2,866,919.00	0.00	2,866,919.00	140,552	0	140,552
Indirect Costs	7300-7399	(1,492,820.00)	1,214,932.00	(277,888.00)	(1,419,306.00)	963,779.00	(455,527.00)	73,514	(251,153)	(177,639)
TOTAL EXPENDITURES		66,647,694.00	44,511,016.00	111,158,710.00	67,544,422.00	41,131,998	108,676,420.00	896,728	(3,379,018)	(2,482,290)
EXCESS (DEFICIENCY)		(2,941,329)	(5,954,547)	(8,895,876)	(2,446,769)	(4,331,514)	(6,778,283)	494,560	(1,623,033)	(1,128,473)

FUND BALANCES

Description	2024-25 Estimated Actuals Unrestricted	2024-25 Estimated Actuals Unrestricted	2024-25 Estimated Actuals Totals	2025-26 Unrestricted	2025-26 Restricted	2025-26 Combined	Difference Unrestricted	Difference Restricted	Total Difference
Fund Balance									
Net beginning Fund Balance	13,171,670.00	18,449,646.00	31,621,316.00	10,230,341.00	12,495,099.00	22,725,440.00	(2,941,329)	(5,954,547)	(8,895,876)
EXCESS (DEFICIENCY)	(2,941,329)	(5,954,547)	(8,895,876)	(2,446,769)	(4,331,514)	(6,778,283)	494,560	1,623,033	2,117,593
Components of Ending Fund Balance	10,230,341	12,495,099	22,725,440	7,783,572	8,163,585	15,947,157	(2,446,769)	(4,331,514)	(6,778,283)
Available Reserves									
General Fund									
Revolving Cash	5,000		5,000	5,000		5,000	0		0
Legally Restricted/Carryover		12,495,099	12,495,099		8,163,585	8,163,585		(4,331,514)	(4,331,514)
Designated for Economic Uncertainty	3,334,761		3,334,761	3,260,293		3,260,293	(74,469)		(74,469)
Unassigned	6,890,580		6,890,580	4,518,279		4,518,279	(2,372,300)		(2,372,300)
	10,230,341	12,495,099	22,725,440	7,783,572	8,163,585	15,947,157	(2,446,769)	(4,331,514)	(6,778,283)

MULTI-YEAR PROJECTION

Description	2025-26 Unrestricted	2025-26 Restricted	2025-26 Combined	2026-27 Unrestricted	2026-27 Restricted	2026-27 Combined	2027-28 Unrestricted	2027-28 Restricted	2027-28 Combined
Revenue	65,097,653	36,800,484	101,898,137	66,335,175	32,325,387	98,660,563	63,192,473	32,447,059	95,639,532
Expenditures	67,544,422	41,131,998	108,676,420	67,076,780	35,256,749	102,333,530	67,197,205	33,863,458	101,060,663
Surplus/(Deficit)	(2,446,769)	(4,331,514)	(6,778,283)	(741,605)	(2,931,362)	(3,672,967)	(4,004,732)	(1,416,399)	(5,421,131)
Beginning Balance	10,230,341	12,495,099	22,725,440	7,783,572	8,163,585	15,947,157	7,041,967	5,232,223	12,274,190
Ending Balance	7,783,572	8,163,585	15,947,157	7,041,967	5,232,223	12,274,190	3,037,235	3,815,824	6,853,059
Reserve - Economic Uncert.	3,260,593	0	3,260,593	3,070,006	0	3,070,006	3,031,820	0	3,031,820
Restricted Balance	5,000	8,163,585	8,168,585	5,000	5,232,223	5,237,223	5,000	3,815,824	3,820,824
Total	3,265,593	8,163,585	11,429,178	3,075,006	5,232,223	8,307,229	3,036,820	3,815,824	
Staffing Reductions in 26/27 = 3.5% & 27/28 = 2%						27/28 Balance	415		

NEXT STEPS:

- Approve the 2025-2026 Adopted Budget
- Monitor for when the State finalizes the budget.
- Make revisions in a 45 Day budget window if needed
- Keep tracking enrollment and anticipated ADA for the 25-26 school year.
- Continue reviewing and discussing approaches to reduce spending to correspond with declining enrollment.