

FINANCIAL AID

Elizabeth Simmes '23 , Assistant Director of Financial Aid



COST OF COLLEGE

MYTH

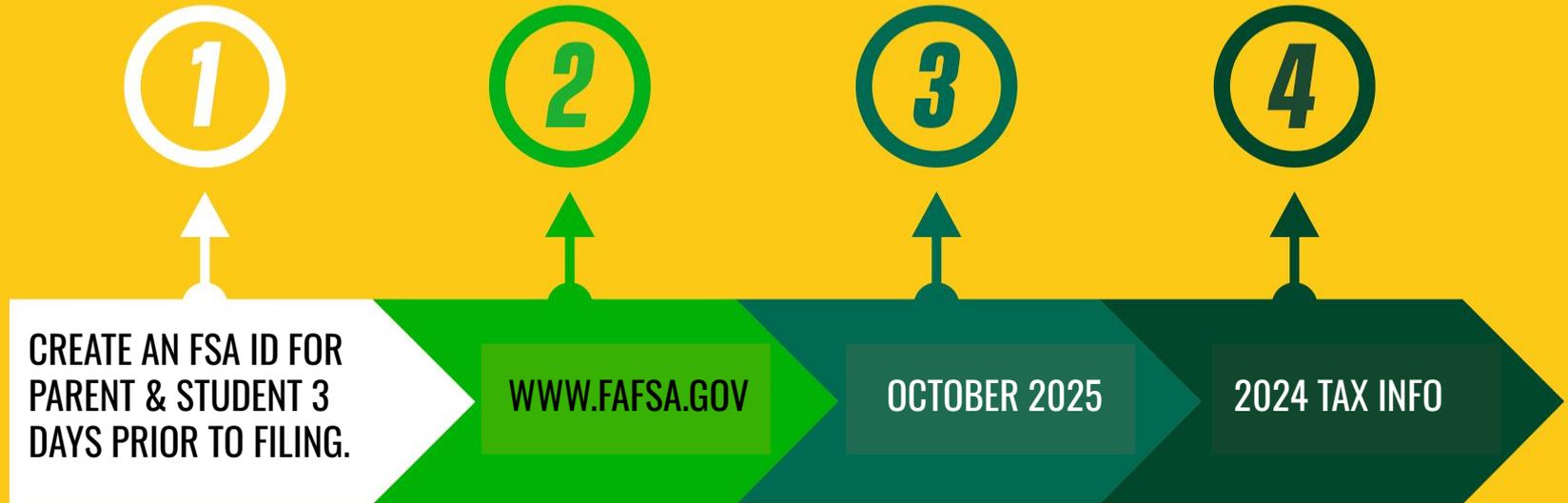
**MOST STUDENTS WILL PAY
STICKER PRICE.**

FACT

**MOST STUDENTS DO NOT
PAY STICKER PRICE.**

***97% OF SIENA STUDENTS RECEIVE
GRANTS AND SCHOLARSHIPS**

COMPLETE THE 2026-2027 FAFSA



OTHER APPLICATIONS



CSS PROFILE

- **VARIOUS DEADLINES**
- **MORE INFORMATION**
- **FEES**

SCHOOL APPLICATIONS

WHAT'S NEW WITH THE FAFSA

1

STUDENT AID
INDEX

2

36 QUESTIONS

3

PARENT
=
CONTRIBUTOR

4

IN COLLEGE

COMPLETING THE FAFSA

FSA ID FOR PARENT
AND STUDENT

1

PARENT
QUESTIONS FOR
DEPENDENT
STUDENTS

2

FEDERAL TAX
INFORMATION (FTI)
*2024 TAX
INFORMATION*

3

STUDENT AID INDEX

THE COMPONENTS TO UNDERSTAND

1

**ADJUSTED
GROSS
INCOME**

2

TAXES PAID

3

FAMILY SIZE

4

ASSETS

5

**BUSINESS OR
FARM NET
WORTH**

*if over 100 employees

FINANCIAL AID - EXAMPLE LETTER

Dear

Congratulations on your acceptance to Siena College! I would like to take this opportunity to welcome you to the Siena community and to detail your financial aid award:

Total Estimated Resident Direct Cost of Attendance for 2025-2026 **\$66,155**

Scholarships and Grants

Franciscan Scholarship	\$23,500
St. Francis Scholarship	\$500
Siena Grant	\$8,000
NYS TAP Grant	\$1,000

Total Scholarships and Grants ("Gift" aid; no repayment needed): **\$33,000**

Net Cost for 2025-2026 after Scholarships and Grants: **\$33,155**

Student Loan Options

Subsidized Federal Direct Stafford Loan	\$3,500
Unsubsidized Federal Direct Stafford Loan	\$2,000

Total Student Loan Options: **\$5,500**

Net Cost for 2025-2026 after Scholarships, Grants and Loans: **\$27,655**

Recommended work options

Federal College Work-Study	\$2,000
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Our recommended next step is to connect with the financial aid team to talk about loan options, changes in your financial status, how to compare aid packages when they look different from school to school and anything else that is on your mind. Lean on us as a resource! Please visit www.siena.edu/fa/addendum for more details on these and the terms of your financial aid awards.

Sincerely,



Kathleen Fenlon
Director of Financial Aid

EXAMPLES OF SPECIAL CIRCUMSTANCES

1

LOSS OF JOB

2

MEDICAL EXPENSES

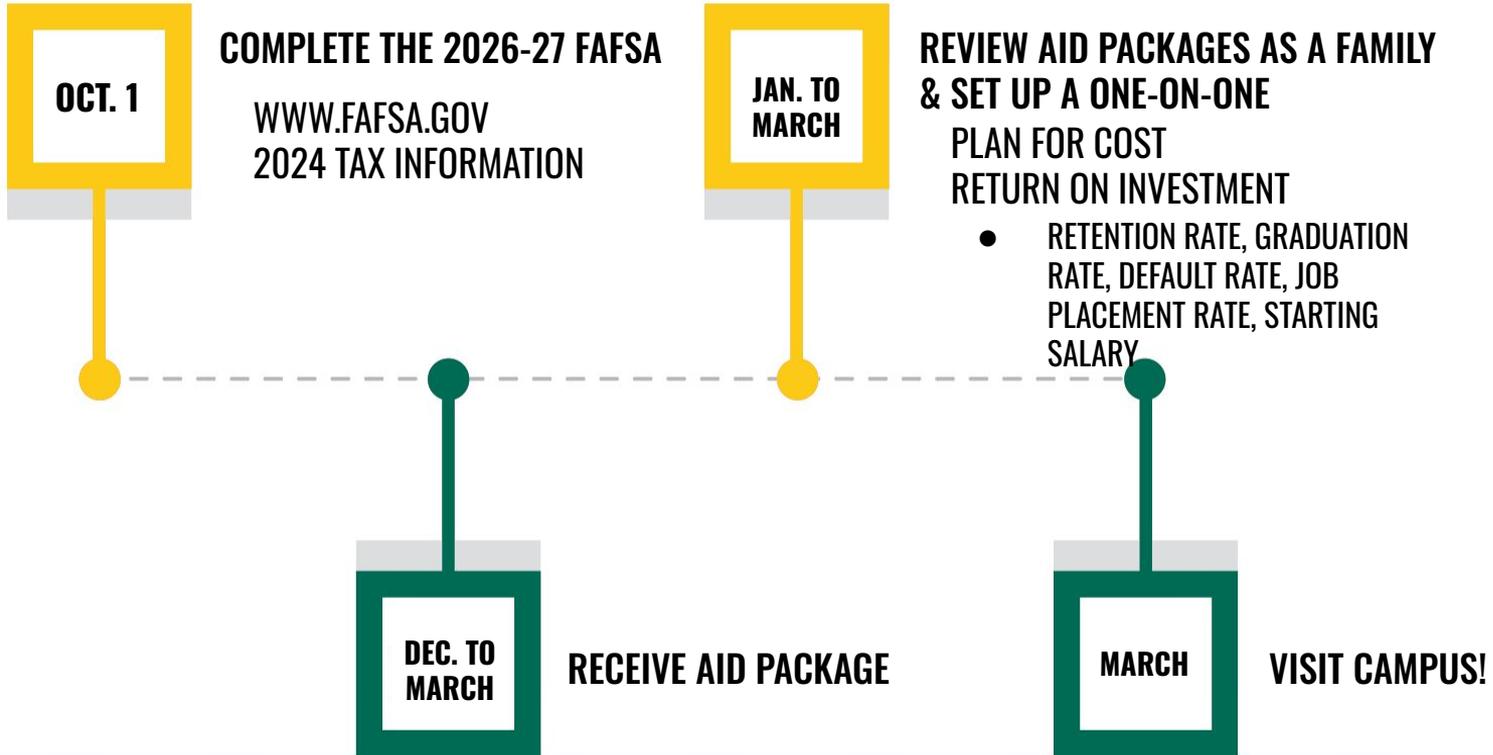
3

DIVORCE/SEPARATION

4

TUITION (K-COLLEGE)

COMPLETING THE FAFSA



**TO ACCESS THESE SLIDES,
PLEASE SCAN THE QR CODE**



**MARK YOUR CALENDARS FOR OUR
FINANCIAL AID VIDEO CHAT ON NOVEMBER 18, 2025**