



Financial Update

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Director of Business Services

November 6, 2025

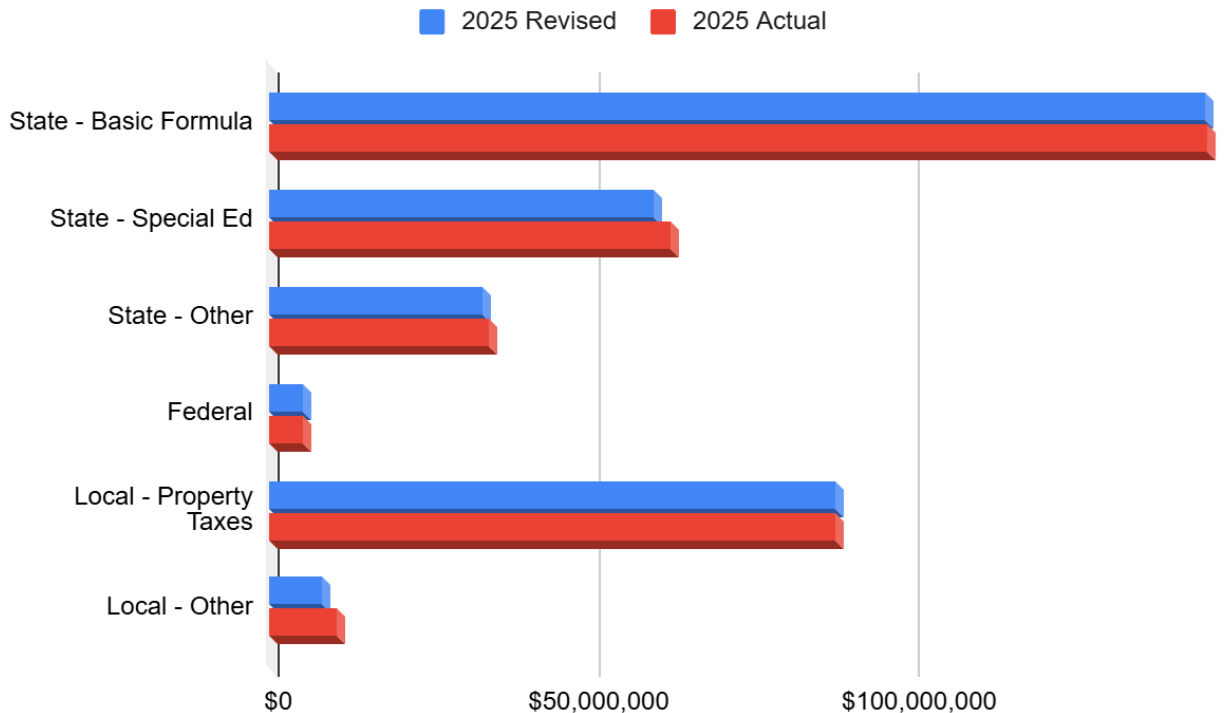


2024-25 Preliminary Financial Results

REVENUES

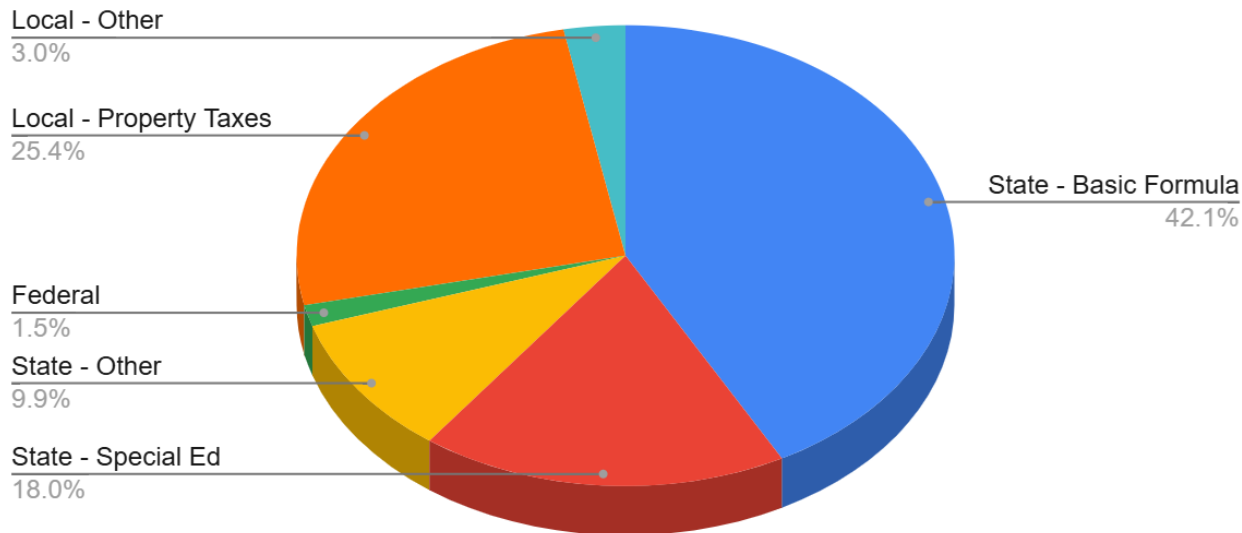
Within 1.8% of budget

More than 1,000
lines across all funds



2024-25 Preliminary Financial Results

REVENUES: 2024-2025 Actual



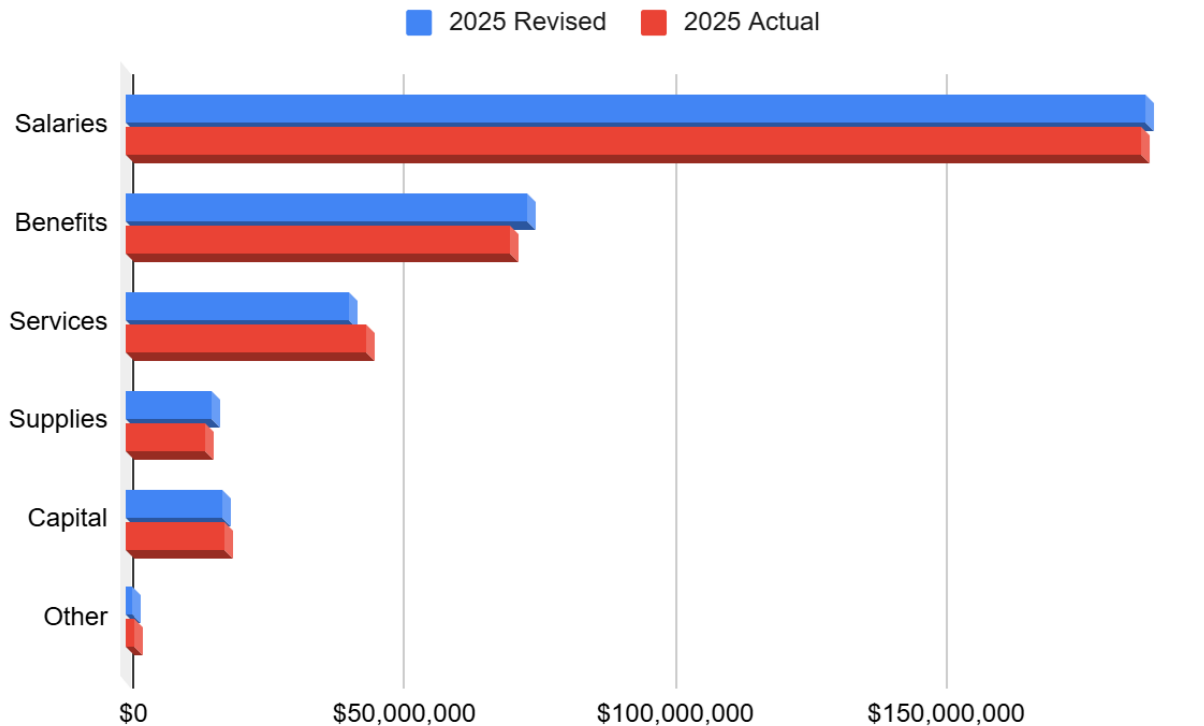
2024-25 Preliminary Financial Results



EXPENDITURES

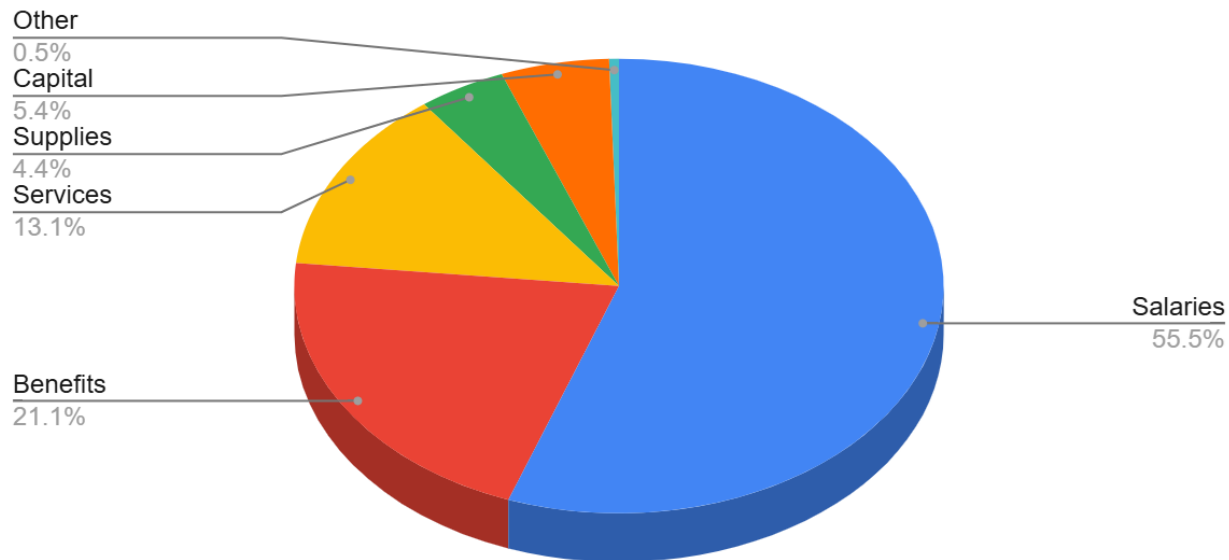
Within .5% of budget

More than 15,500
lines across all funds



2024-25 Preliminary Financial Results

EXPENDITURES: 2024-2025 Actual



2024-25 Preliminary Financial Results

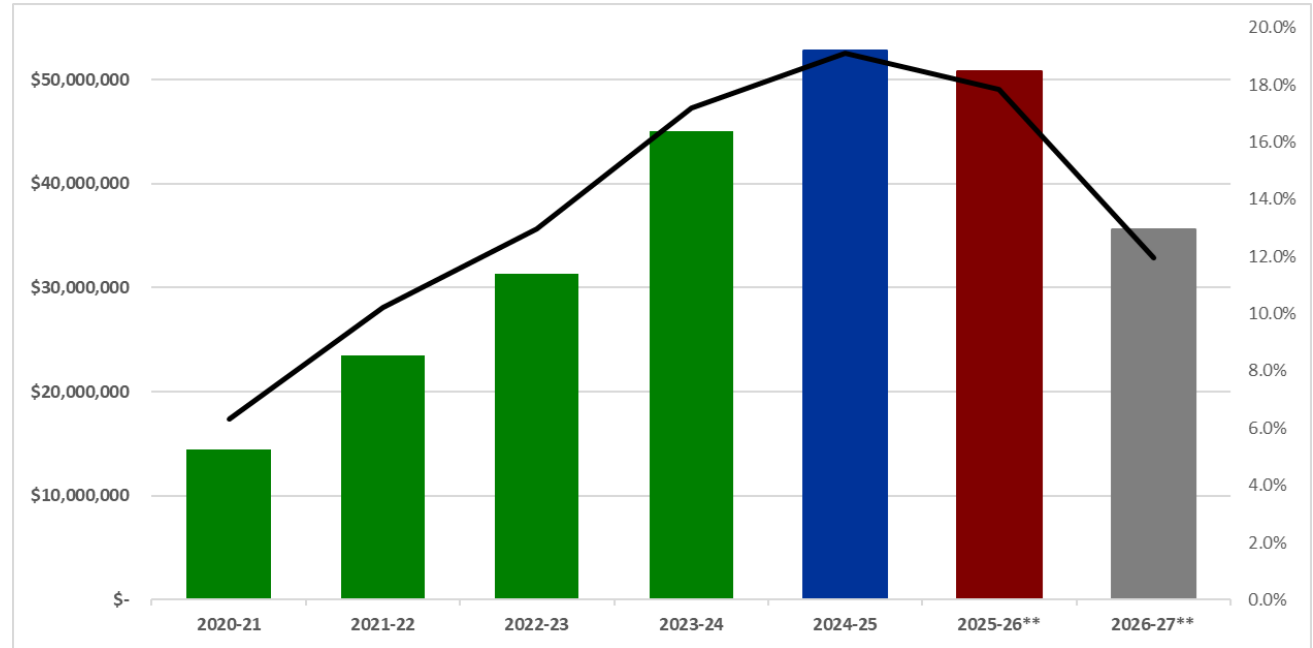


FUND BALANCE

Historical & Projected

Unrestricted Fund
Balance

Board Policy is 16.6%



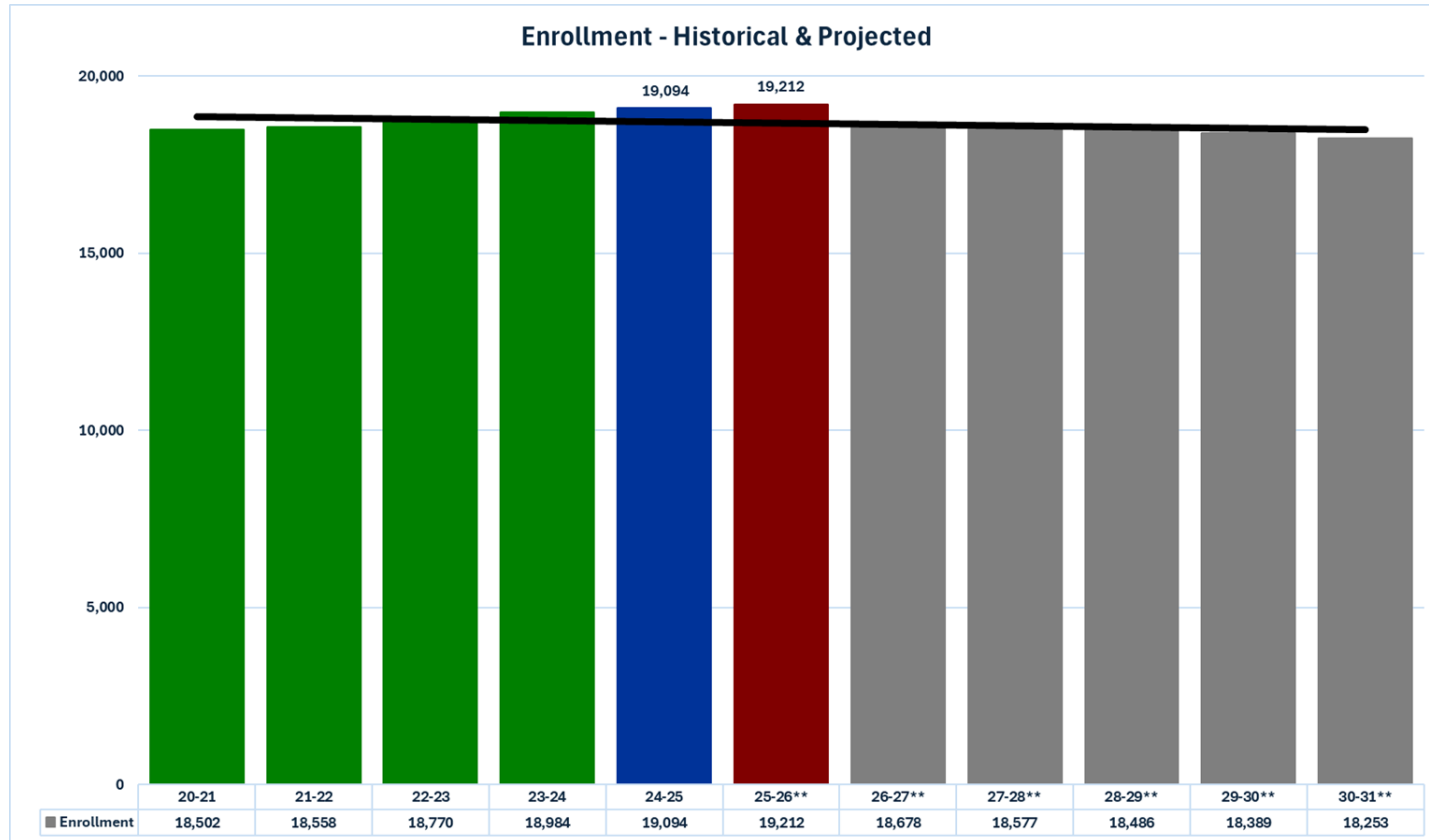
**Projected

2025-26 Enrollment Updates

- As of Oct. 28, K-12 student count was 18,815
- Currently projected to be slightly less than budget
- 84 students = \$1,000,000
- We are paid based on average daily student counts
- Final counts will be calculated next fall



Enrollment Drives the Budget

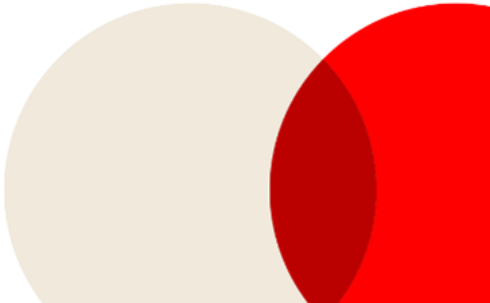


**Projected

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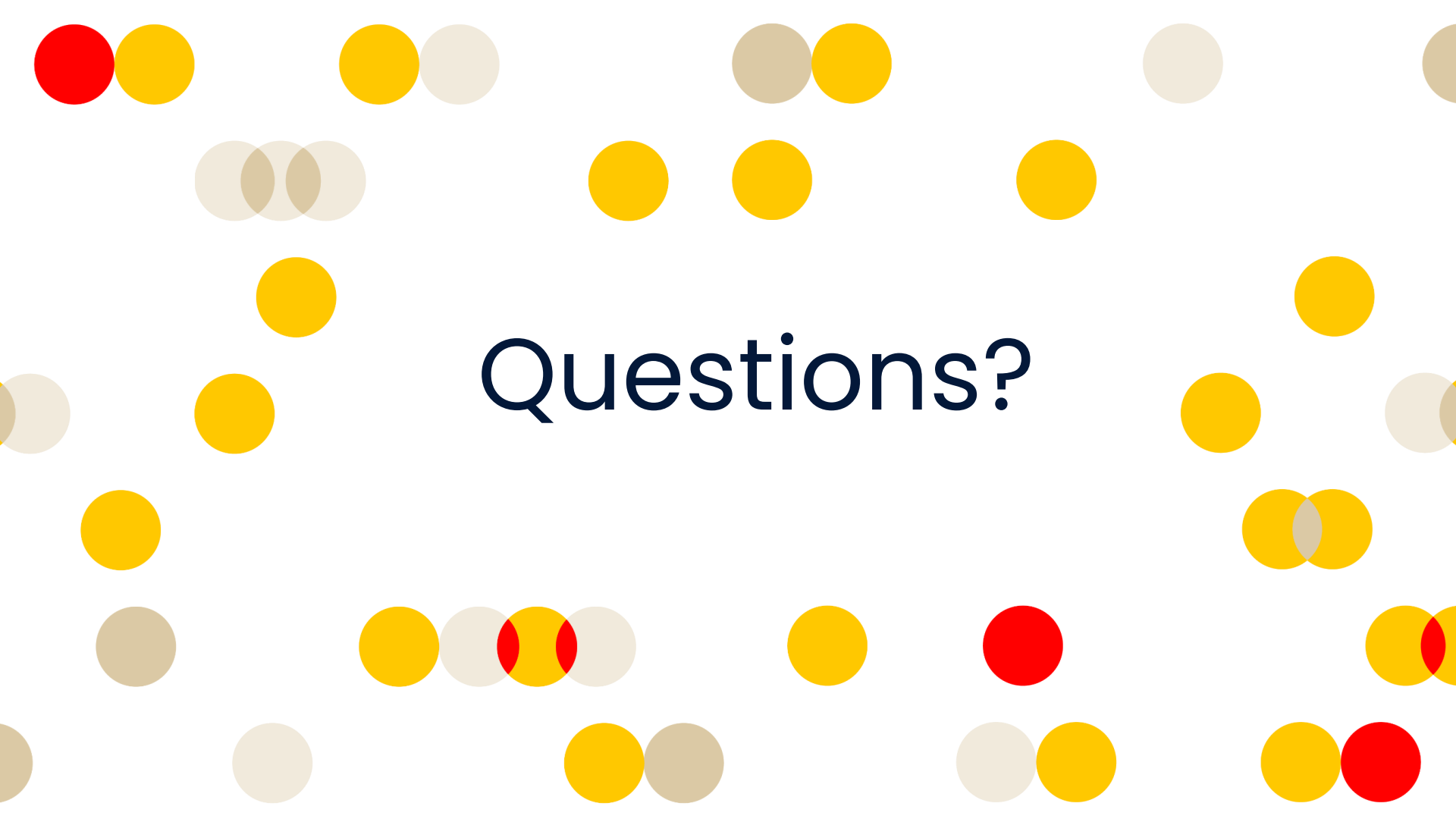
2025-26 Financial Update

Things we are watching:

- Preliminary budget approved with a nearly \$2 million budget deficit
 - Enrollment – slightly lower than projected
 - Interest income – impact of Federal Reserve interest rate cuts on revenue
 - Expenditures – continue to monitor and make adjustments where possible
 - Salaries and benefits make up 78% of General Fund budgeted expenditures
- 
- Two large, overlapping circles are located in the bottom right corner. The circle on the left is a light beige color, and the circle on the right is a bright red color.

Future Dates

- Truth in Taxation Hearing – Dec. 11, 2025
- Levy Approved – Dec. 11, 2025
- Audit Presentation – January 2026
- 2026-27 Budget Planning – Begins December 2025
- 2026-27 Staffing – Begins January 2026
- 2025-26 Budget Revision – March 2026
- 2026-27 Preliminary Budget Approved – June 2026

The background of the slide is white and decorated with numerous circles of three colors: yellow, red, and beige. These circles are scattered across the entire page, with some appearing as single dots and others as overlapping pairs or groups. The word "Questions?" is centered in a dark blue, sans-serif font.

Questions?