

**TOWN OF ELLINGTON, CONNECTICUT
ANNUAL COMPREHENSIVE FINANCIAL REPORT**



FOR THE FISCAL YEAR ENDED JUNE 30, 2025

TOWN OF ELLINGTON, CONNECTICUT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Department of Finance

Tiffany Pignataro, CPA, MBA
Finance Officer, Treasurer

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INTRODUCTORY SECTION



STATE OF CONNECTICUT – COUNTY OF TOLLAND
INCORPORATED 1786

TOWN OF ELLINGTON

Finance Office

55 MAIN STREET – PO BOX 187
ELLINGTON, CONNECTICUT 06029-0187
TEL 870-3115 FAX 870-3158
www.ellington-ct.gov

October 29, 2025

Board of Finance and Citizens
Town of Ellington, Connecticut

To the Board of Finance and Citizens of the Town of Ellington:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. Pursuant to this requirement, we are pleased to issue the Annual Comprehensive Financial Report (ACFR) of the Town of Ellington for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of the Town of Ellington. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Town of Ellington has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Town of Ellington's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town of Ellington's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Town of Ellington's financial statements have been audited by CliftonLarsonAllen LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Town of Ellington for the fiscal year ended June 30, 2025 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Town of Ellington's financial statements for the fiscal year ended June 30, 2025 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Town of Ellington was part of broader “Single Audits” mandated by the federal government and the State of Connecticut and designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the Town of Ellington’s separately issued Single Audit Reports. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Town of Ellington’s MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Town of Ellington, incorporated in May 1786, is nestled in the Connecticut River Valley and set against the backdrop of the Shenipsit State Forest. Ellington is best known for its roots as an agricultural community and remains one of the largest agricultural production towns in Connecticut. The Town currently covers an area of 34.59 square miles and serves an estimated population of 16,426. The Town of Ellington is empowered to levy a property tax on both real and personal properties located within its boundaries.

The legislative power of the Town is vested in a seven-member Board of Selectmen and the Town Meeting. The First Selectman, elected for a two-year term, serves as the part-time chief executive officer of the Town. The Town Administrator serves as the full-time chief operating officer of the Town. The First Selectman presides over the Board of Selectmen and has full voting privileges on the Board. Their designee is also an ex-officio member of all Town boards, commissions, and agencies, but without power to vote.

The annual budget serves as the foundation for the Town’s financial planning and controls. Annual budgets are recommended by the Board of Selectmen and Board of Education to the Board of Finance. Upon completion of budget hearings and careful review and deliberations, the Board of Finance recommends a final budget which is subject to voter approval through Town Meeting and referendum.

The Town maintains a comprehensive budgetary reporting system and controls to monitor results of budget operations and ensure compliance with legal provisions embodied in the annual appropriated budget approved by referendum. The General Fund is the only fund for which a legal budget is adopted. Activities of the General Fund are included in the annual appropriated budget. The coordination and administration of the budget and financial affairs of the Town is performed by the Finance Officer/Treasurer.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the department level. Transfers within departments require approval from the Board of Finance after recommendation by the Board of Selectmen. Open encumbrances, reflecting goods and services not received, are reported as an assigned fund balance at June 30.

The Town provides a full range of services, including general government services; police and fire protection; public works for the management, care and maintenance of Town properties and vehicles, and construction and maintenance of highways, streets and other infrastructure; health and welfare services; library; cultural and recreational activities and education.

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Town of Ellington operates.

Economic Condition and Outlook

Ellington is a desirable rural community with an excellent school system and a high standard of living. The Town has one public beach, in Crystal Lake area, as well as a public boat launch. The Town also owns recreation facilities that provide hiking, camping, picnicking, soccer, lacrosse, tennis, pickleball, football and baseball/softball activities.

Through the Conservation Commission, the Town pursues and reviews opportunities to purchase open space land that would provide for future passive recreational and municipal use, in addition to maintaining open space.

Unemployment in Ellington is consistently lower than state and national averages, standing at 3.80% as of July 2025 compared to the State unemployment rate of 4.2%. The decrease in unemployment for the Town of Ellington and the State of Connecticut is attributed to the after-effect of COVID-19 on local businesses. Ellington's personal per capita income and its education attainment exceed the State of Connecticut averages.

Ellington has a well-balanced, economically diverse mix of businesses, commercial office buildings, medical facilities, and retail space. Major employers include municipal, retail, healthcare services, manufacturing, and farming.

The Town's October 1, 2023 Net Taxable Grand List of \$1,561,031,660 decreased by \$(6,658,750) or (0.42)%. The tax base in Ellington is primarily residential (approximately 67.6% of the total taxable grand list). Property taxes, interest, and lien fees comprise 76.7% of Town General Fund revenues, and the current property tax collection rate remains consistently strong at 99.4%.

Adding to the Town's economic base is a priority, while balancing Ellington's historic status, preserving open space and protection of Ellington's distinctive character as a small, residential town.

Long-Term Financial Planning

The unassigned fund balance in the General Fund as of June 30, 2025 was 15.4% of annual operating expenditures, an increase from 2.9% as of June 30, 2024. The town continues to make progress in reaching its recommended guideline of a minimum of 20% of annual operating expenditures pursuant to the formal Fund Balance Policy adopted by the Board of Selectmen. The Policy calls for the Town to maintain the fund balance above the minimum level when reviewed annually during the budget process except under extraordinary events or in unanticipated situations. The maintenance of unassigned levels is an element of sound fiscal management required for sustaining high credit rating and financial management flexibility.

The Town prepares and approves a Capital Improvement Program (CIP) annually, which is subject to the approval of the Board of Selectmen. The CIP is a long-term planning and policy document. Projects are evaluated and prioritized in terms of need, cost effectiveness, ability to generate economic benefit, and sources of funding. The Town funds a portion of the CIP annually through the General Fund operating budget.

Major Initiatives

During fiscal year 2025, road reconstruction continued to be a key multi-year initiative as the Town was actively involved in several major road and bridge projects. The Town actively pursues all State and Federal grant opportunities to supplement local funding for these projects.

Improvements and maintenance of Town buildings and infrastructure, and the vehicle and equipment replacement program will continue to be a multi-year priority and will be prioritized in accordance with the Five-Year Capital Plan.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report. To be awarded a Certificate of Achievement, the Town must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. Our current report conforms to Certificate of Achievement for Excellence in Financial Reporting Program requirements, and I am submitting it to GFOA to determine its eligibility for a certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the entire Finance Department and the many departments who provided information. I would like to express my appreciation to all who assisted and contributed to its preparation. The continuing support of the Board of Finance and the Board of Selectmen, who remain committed to fiscal integrity and financial leadership, is greatly appreciated.

Respectfully submitted,



Tiffany Pignataro, CPA, MBA
Finance Officer/Treasurer

TOWN OF ELLINGTON, CONNECTICUT

PRINCIPAL OFFICIALS

JUNE 30, 2025

BOARD OF SELECTMEN

Lori L. Spielman, First Selectman
David Stavens, Deputy First Selectman
Jamison Boucher, Selectman
Mary Cardin, Selectman
James Prichard, Selectman
Ronald Stomberg, Selectman
John Turner, Selectman

TOWN ADMINISTRATOR

Matthew D. Reed

BOARD OF FINANCE

Douglas Harding, Chairman
Daniel Keune, Vice Chairman
Maurice Blanchette
Logan Johnson
Elizabeth Nord
Barry Pinto

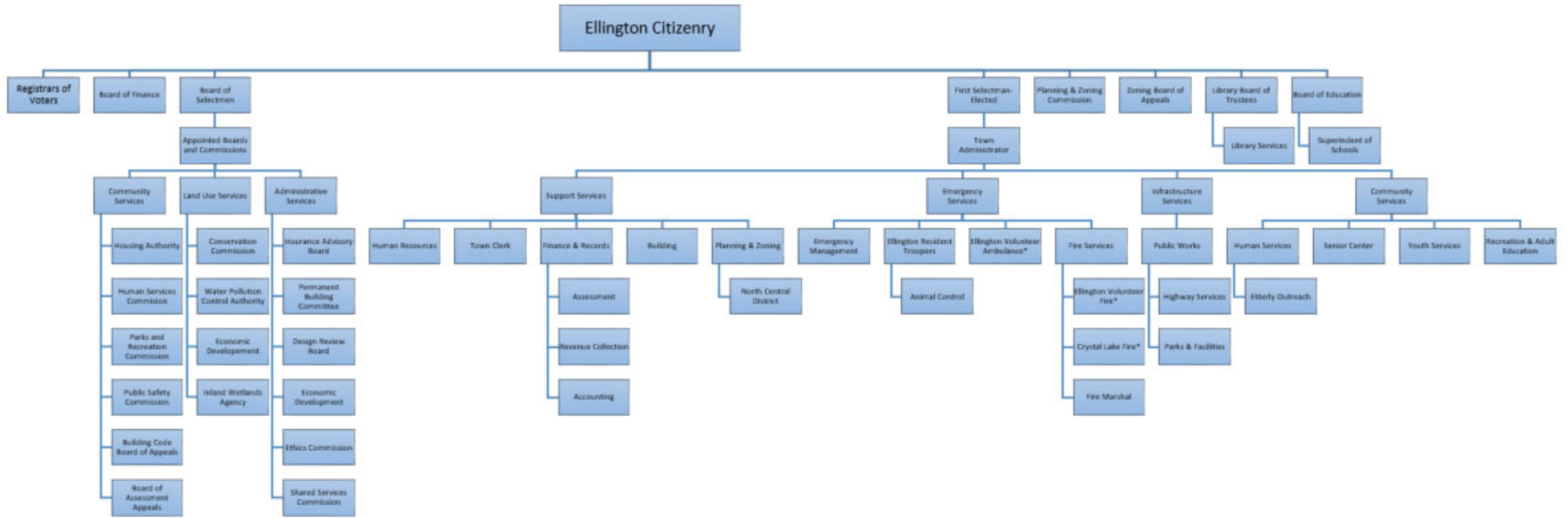
BOARD OF EDUCATION

Jennifer Dzen, Chairman
Kerry Socha, Vice Chairman
Gary Blanchette
Marcia Kupferschmid
Angela Moser
Jennifer Mullin, Secretary
Miriam Underwood
Steve Viens
Dr. Lenora Williams
Michael Young

OTHER OFFICIALS

Dr. Scott Nicol, Superintendent of Schools

TOWN OF ELLINGTON, CONNECTICUT ORGANIZATION CHART



**TOWN OF ELLINGTON, CONNECTICUT
CERTIFICATE OF ACHIEVEMENT**



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Town of Ellington
Connecticut**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Board of Finance
Town of Ellington, Connecticut

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ellington, Connecticut, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of Ellington, Connecticut's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ellington, Connecticut, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Ellington, Connecticut and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 7 to the financial statements, effective July 1, 2024, the Town identified an error in the aggregate remaining funds related to an unidentified prior year liability. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error in preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Ellington, Connecticut's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Town of Ellington, Connecticut's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Town of Ellington, Connecticut's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, and the pension and OPEB schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Ellington, Connecticut's basic financial statements. The combining and individual fund financial statements, and schedule of the tax collector are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, and schedule of the tax collector are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Finance
Town of Ellington, Connecticut

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **November 4, 2025** October 29, 2025, on our consideration of the Town of Ellington, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Ellington, Connecticut's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Ellington, Connecticut's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

West Hartford, Connecticut
October 29, 2025

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

The management of the Town of Ellington, Connecticut (the Town), offers the readers of its financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2025.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Town exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$136,817,723 (net position). Of this amount, \$32,581,682 represents the Town's unrestricted net position, which may be used to meet the Town's ongoing obligations to its citizens and creditors.
- The Town's change in net position for the year ended June 30, 2025 amounted to an increase of \$27,235,687.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$13,730,574, a decrease of \$(9,764,815) in comparison with the prior year.
- At the end of the current fiscal year, the total fund balance of the Town's General Fund was \$23,648,392, an increase of \$4,090,381 in comparison with the prior year.
- The Town's total long-term debt increased by \$5,723,852 or 54.5% due to issuance of general obligation bonds in 2024 offset by scheduled principal repayments on general obligation bonds, direct placement notes payable arrangements and lease arrangements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the Town's assets, deferred outflows and inflows of resources and liabilities, with the difference between these elements reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Government-wide Financial Statements (Continued)

Both government-wide financial statements are intended to distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, public safety, public works, recreation, library, human services, and education. The business-type activities of the Town include sewer and solid waste activities.

The government-wide financial statements can be found on pages 17 and 18 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Town's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, ARPA Fund, Education Grants Fund, and Windermere School Addition/Renovation Fund, all of which are considered major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 19 through 22 of this report.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Proprietary Funds

The Town maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town uses enterprise funds to account for its sewer and solid waste disposal operations. Internal service funds are used for the financing of goods and services provided by one department or agency to other departments or agencies of the Town, or to other governments, on a cost reimbursement basis. The Town uses internal service funds to account for the Board of Education's medical and dental self-insurance funds.

The Town maintains four individual enterprise funds and two individual internal service funds. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Information is presented separately in the proprietary fund financial statements for the Sewer Authority Fund and the Crystal Lake Sewers Fund, both of which are considered major funds. Data from the other two enterprise funds are combined into a single, aggregated presentation. Data from the two internal service funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor enterprise and internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 23 through 26 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the Town government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 27 and 28 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 through 79 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains required supplementary information and combining and individual fund statements and schedules that can be found on pages 80 through 150 of this report.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

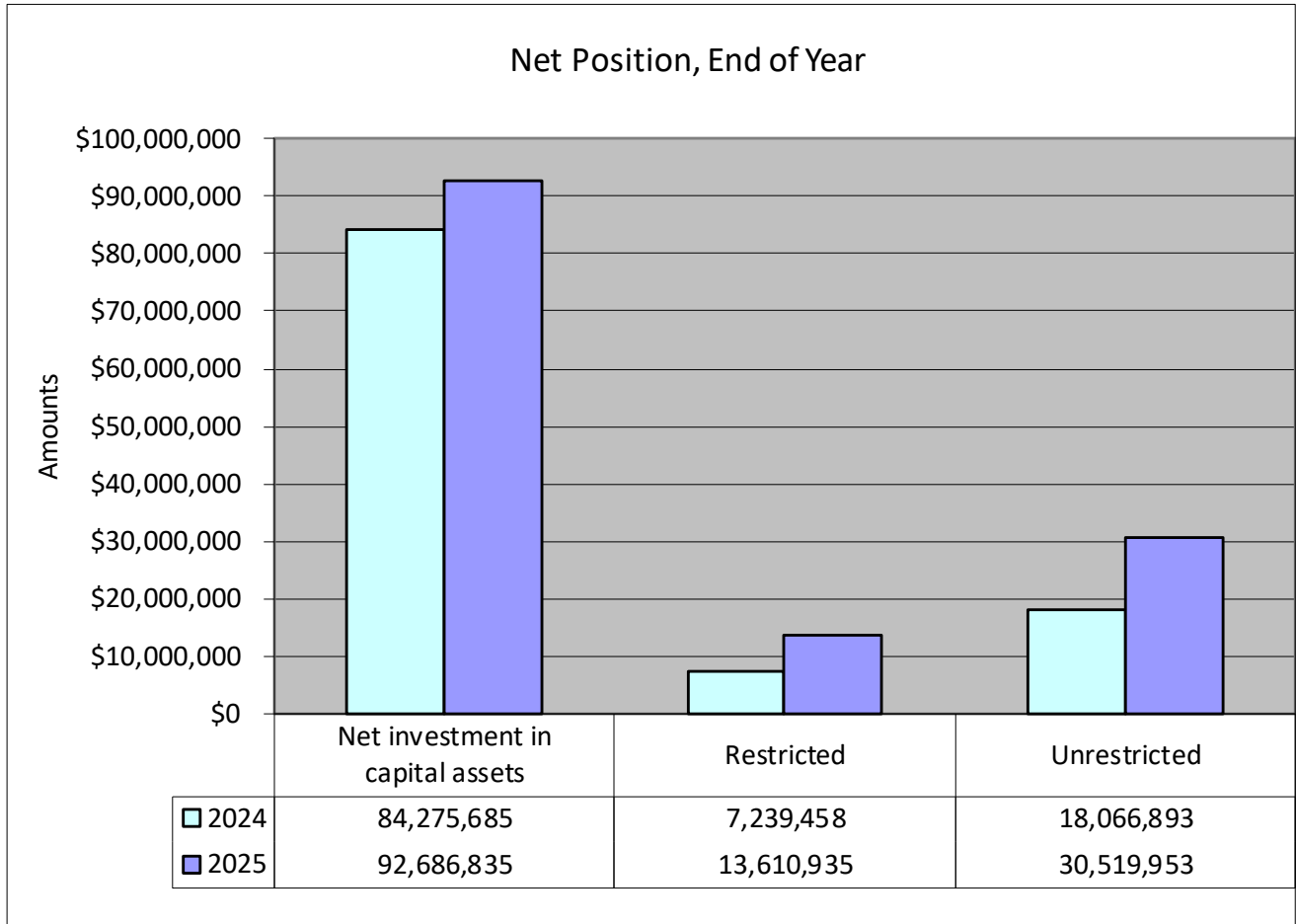
Over time, net position may serve as one measure of a government's financial position. Total net position (governmental and business-type activities combined) of the Town totaled \$136,817,723 and \$109,582,36 as of June 30, 2025 and 2024, respectively, and are summarized below.

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets:						
Current Assets	\$ 54,673,820	\$ 56,461,803	\$ 11,565,560	\$ 11,920,151	\$ 66,239,380	\$ 68,381,954
Capital Assets, Net of Accumulated Depreciation	126,325,480	88,255,918	10,007,453	8,923,688	136,332,933	97,179,606
Total Assets	<u>180,999,300</u>	<u>144,717,721</u>	<u>21,573,013</u>	<u>20,843,839</u>	<u>202,572,313</u>	<u>165,561,560</u>
Deferred Outflows of Resources	3,703,894	4,734,964	-	-	3,703,894	4,734,964
Liabilities:						
Current Liabilities	33,164,102	32,318,112	1,151,325	860,460	34,315,427	33,178,572
Long-Term Liabilities Outstanding	32,446,543	25,126,137	203,547	305,824	32,650,090	25,431,961
Total Liabilities	<u>65,610,645</u>	<u>57,444,249</u>	<u>1,354,872</u>	<u>1,166,284</u>	<u>66,965,517</u>	<u>58,610,533</u>
Deferred Inflows of Resources	2,492,967	2,103,955	-	-	2,492,967	2,103,955
Net Position:						
Net Investments in Capital Assets	82,967,518	75,742,986	9,719,317	8,532,699	92,686,835	84,275,685
Restricted	13,610,935	7,239,458	-	-	13,610,935	7,239,458
Unrestricted	20,021,129	6,922,037	10,498,824	11,144,856	30,519,953	18,066,893
Total Net Position	<u>\$ 116,599,582</u>	<u>\$ 89,904,481</u>	<u>\$ 20,218,141</u>	<u>\$ 19,677,555</u>	<u>\$ 136,817,723</u>	<u>\$ 109,582,036</u>

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Net Position (Continued)



Net position of the Town is reflected 67.7% in investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Net position of the Town is comprised 9.9% of which is subject to external restrictions on how they may be used and are therefore presented as restricted net position.

The remainder of the Town's net position is considered unrestricted and may be used to meet the Town's ongoing obligations to citizens and creditors.

Overall, net position increased by \$27,235,687 in comparison to the prior year.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Changes in Net Position

Changes in net position for the years ended June 30, 2025 and 2024 are as follows:

	Governmental		Business-Type		Total	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for Services	\$ 7,542,813	\$ 6,037,053	\$ 3,249,165	\$ 2,894,353	\$ 10,791,978	\$ 8,931,406
Operating Grants and Contributions	34,224,389	27,121,835	-	-	34,224,389	27,121,835
Capital Grants and Contributions	15,950,608	7,740,086	-	-	15,950,608	7,740,086
General Revenues:						
Property Taxes	56,414,537	54,160,167	-	-	56,414,537	54,160,167
Grants not Restricted to Specific Programs	57,116	59,292	-	-	57,116	59,292
Unrestricted Investment Earnings	2,488,764	2,493,813	444,648	480,212	2,933,412	2,974,025
Miscellaneous Revenue	627,081	216,776	-	-	627,081	216,776
Total Revenues	117,305,308	97,829,022	3,693,813	3,374,565	120,999,121	101,203,587
Expenses:						
General Government	5,733,839	4,528,869	-	-	5,733,839	4,528,869
Public Safety	4,971,736	5,058,307	-	-	4,971,736	5,058,307
Public Works	6,995,823	6,724,494	-	-	6,995,823	6,724,494
Recreation	1,189,026	1,111,695	-	-	1,189,026	1,111,695
Library	2,069,218	1,368,277	-	-	2,069,218	1,368,277
Human Services	1,299,392	1,208,119	-	-	1,299,392	1,208,119
Education	67,292,689	59,996,367	-	-	67,292,689	59,996,367
Interest Expense	1,058,484	305,691	-	-	1,058,484	305,691
Sewer and Solid Waste	-	-	3,153,227	2,964,792	3,153,227	2,964,792
Total Expenses	90,610,207	80,301,819	3,153,227	2,964,792	93,763,434	83,266,611
Change in Net Position	26,695,101	17,527,203	540,586	409,773	27,235,687	17,936,976
Beginning Net Position	89,904,481	72,377,278	19,677,555	19,267,782	109,582,036	91,645,060
Ending Net Position	\$ 116,599,582	\$ 89,904,481	\$ 20,218,141	\$ 19,677,555	\$ 136,817,723	\$ 109,582,036

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Changes in Net Position (Continued)

Governmental Activities

Governmental activities increased the Town's net position by \$26,695,101 during fiscal year 2025, compared to a prior year increase of \$17,527,203.

Overall revenues increased by \$19,476,286 or 19.9% from the prior year. Revenues from operating and capital grants increased by \$15,313,076 mainly due to an increase in capital grants for Windermere school construction. Revenues from charges for services increased by \$1,505,760 or 24.9%. This increase was mainly due to an increase in the charges for service related to the Ambulance activities, police special duty, building department revenues, education district, and student activities, as well as the charges for service related to the education special revenue activities. Revenues from property taxes increased by \$2,254,370 or 4.2%, which was driven by an overall increase in the real estate and personal property mill rate.

Overall expenses increased by \$10,308,388 or 12.8% from the prior year. An increase of \$7,296,322 in Education which is mainly a result of an increase year over year for the portion of the State Teachers Retirement and State Teachers Retirement OPEB expenses as well as an increase in educational operating expenditures.

Business-type Activities

Business-type activities increased the Town's net position by \$540,586 during fiscal year 2025, compared to a prior year increase of \$409,773.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$13,730,574, a decrease of \$(9,764,815) in comparison with the prior year, as restated. Of the total governmental fund balances, \$(9,519,104) constitutes unassigned fund balance, which is primarily derived from the General Fund and Windermere School Addition/Renovation Fund. The remainder of the Town's fund balance has been classified as either nonspendable, restricted, committed or assigned, and is not available for other use without authorization from the governing bodies of the Town or external parties.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS (Continued)

Governmental Funds (Continued)

General Fund

The General Fund is the chief operating fund of the Town. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$10,839,067, while total fund balance was \$23,648,392. In addition to unassigned fund balance, the Town maintains a capital reserve pursuant to its Charter in the amount of \$5,491,946. The remaining General Fund balance has been committed or assigned for various other purposes, including \$582,555, which has been assigned for use in the Town's fiscal year 2026 budget.

The fund balance of the Town's General Fund increased by \$4,090,381 in comparison with the prior year. This is due to increased revenues from tax collections due to increased collection efforts surrounding prior year taxes and interest outstanding, charges for services due to increased consumption, grants, and contributions due to receiving unbudgeted STEAP grant and investment earnings due to favorable market conditions.

ARPA Fund

The fund balance of the Town's ARPA Fund decreased by \$(73,216) to \$334,968 due to investment earnings earned in prior fiscal years being spent in fiscal year 2025.

Windermere School Addition/Renovation Fund

The fund balance of the Town's Windermere School Addition/Renovation Fund decreased by \$(14,622,707) to \$(18,849,424) due to ongoing construction costs that will be funded in the future through a combination of grant reimbursements and bonds.

Proprietary Funds

Unrestricted net position of the Sewer Authority Fund as of June 30, 2025 totaled \$8,366,759. Unrestricted net position of the Crystal Lake Sewer Fund as of June 30, 2025 totaled \$1,991,858.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget for 2025 planned for the utilization of fund balance of \$592,083. The final budget for 2025 did not include any additional appropriations. The actual net change in fund balance of the General Fund on a budgetary basis was an increase of \$2,834,339. Revenues were \$1,814,835 more than budgeted and expenditures were \$1,019,504 less than budgeted. The Town recognized a favorable variance in tax collections as the prior year taxes, interest, and lien fees collected exceed budgeted estimates, as well as increased revenue to budget in state and federal grants due to receiving unbudgeted STEAP grant, charges for goods and services due to increase consumption, investment earnings due to market conditions and other miscellaneous revenue fluctuations. This was offset by needing less of an appropriation from fund balance than originally budgeted. Expenditures were generally under budget across all departments, most notably in Town Counsel, Police, Sanitary Landfill, Parks and Recreation, Insurance and Education. Final budgetary results also reflected continued funding of the Town's Reserve for Other Post-employment Benefits in the amount of \$100,000.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Town's investment in capital assets for its governmental and business-type activities as of June 30, 2025 totaled \$136,332,933 (net of accumulated depreciation and amortization). This investment in capital assets includes an art collection, land, property development rights, construction in progress, buildings and improvements, machinery, equipment and vehicles, right-to-use assets, and infrastructure. The total increase in the Town's investment in capital assets for the current fiscal year was \$39,153,327 or 40.29%. The decrease is due to current year depreciation and amortization in the amount of \$4,735,676 offset by current year net capital asset additions of \$43,889,003.

Significant capital asset additions included the following:

- Infrastructure improvements made to various Town roads and sidewalks;
- Construction in Progress related to Windermere School Renovation/Addition, BOE HVAC Projects and Vernon Pump Station in the amount of \$37,948,709;
- Athletic Lighting \$1,851,507;
- Dump Truck Replacement \$249,011;
- Parking lot renovations \$207,132;
- Police Carport \$282,304;
- Ellington Volunteer Ambulance Corps Replacement Ambulance \$258,491; and
- Crystal Lake Fire Department Pumper \$844,679.

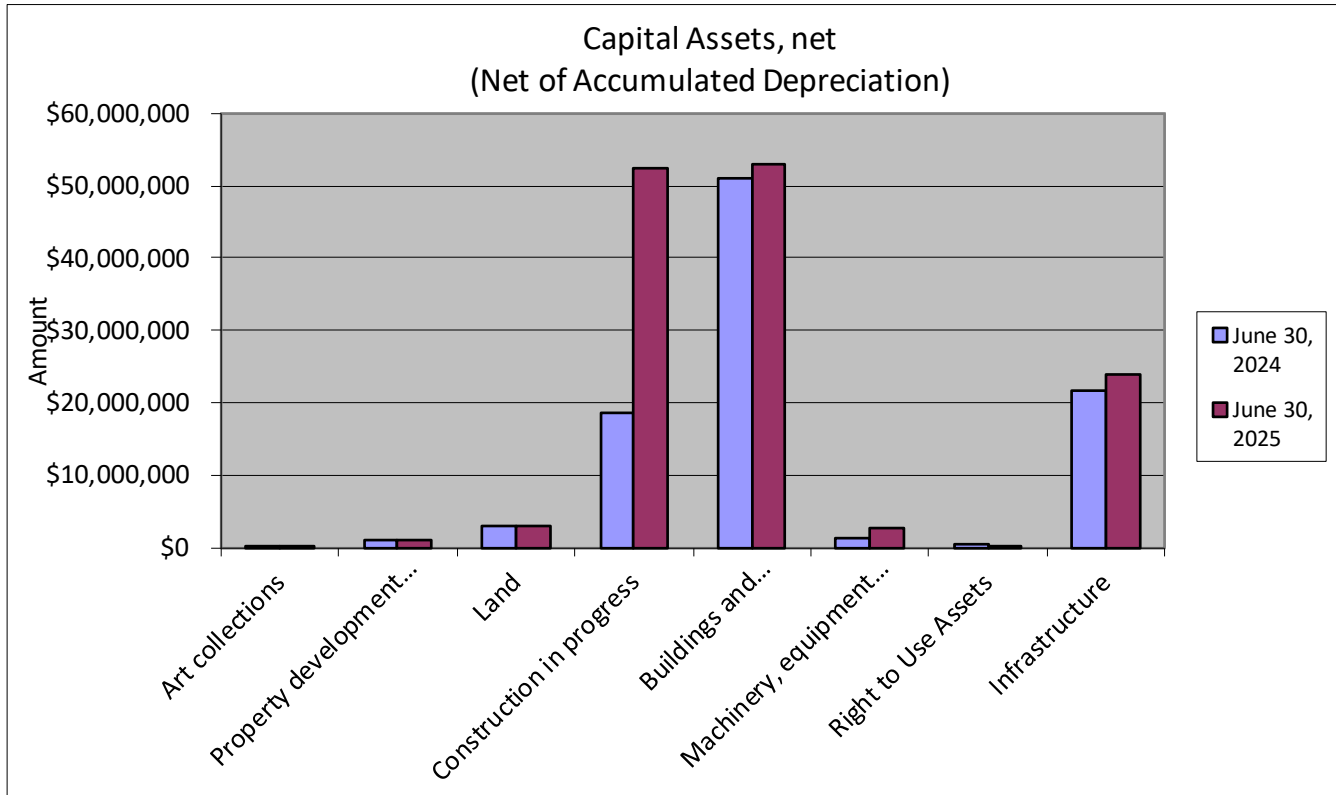
The following table is a two year comparison of the investment in capital assets presented for both governmental and business-type activities:

	Governmental		Business-Type		Total	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
Art Collections	\$ 35,598	\$ 35,598	\$ -	\$ -	\$ 35,598	\$ 35,598
Property Development Rights	951,647	951,647	-	-	951,647	951,647
Construction in Progress	50,402,760	17,818,535	2,061,729	811,806	52,464,489	18,630,341
Land	3,056,666	3,056,666	-	-	3,056,666	3,056,666
Buildings and Improvements	52,981,278	51,056,475	-	-	52,981,278	51,056,475
Machinery, Equipment, and Vehicles	2,364,577	1,278,305	198,926	91,497	2,563,503	1,369,802
Right to Use Assets	231,825	465,532	39,807	59,710	271,632	525,242
Infrastructure	16,301,129	13,593,160	7,706,991	7,960,675	24,008,120	21,553,835
Construction in Progress					-	-
Total	\$ 126,325,480	\$ 88,255,918	\$ 10,007,453	\$ 8,923,688	\$ 136,332,933	\$ 97,179,606

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Capital Assets (Continued)



Additional information on the Town's capital assets can be found in Note 3C to the basic financial statements.

Long-Term Debt

At the end of the current fiscal year, the Town had total general obligation debt outstanding of \$16,100,000. This entire amount is comprised of debt backed by the full faith and credit of the Town.

The Town's total debt increased by \$5,723,852 or 54.5% due to general obligation bond issuance, offset by scheduled principal repayments.

State statutes limit the amount of general obligation debt the Town may issue to approximately seven times its annual receipts from taxation, as defined by the statutes. The current debt limitation for the Town is significantly more than the Town's outstanding general obligation debt.

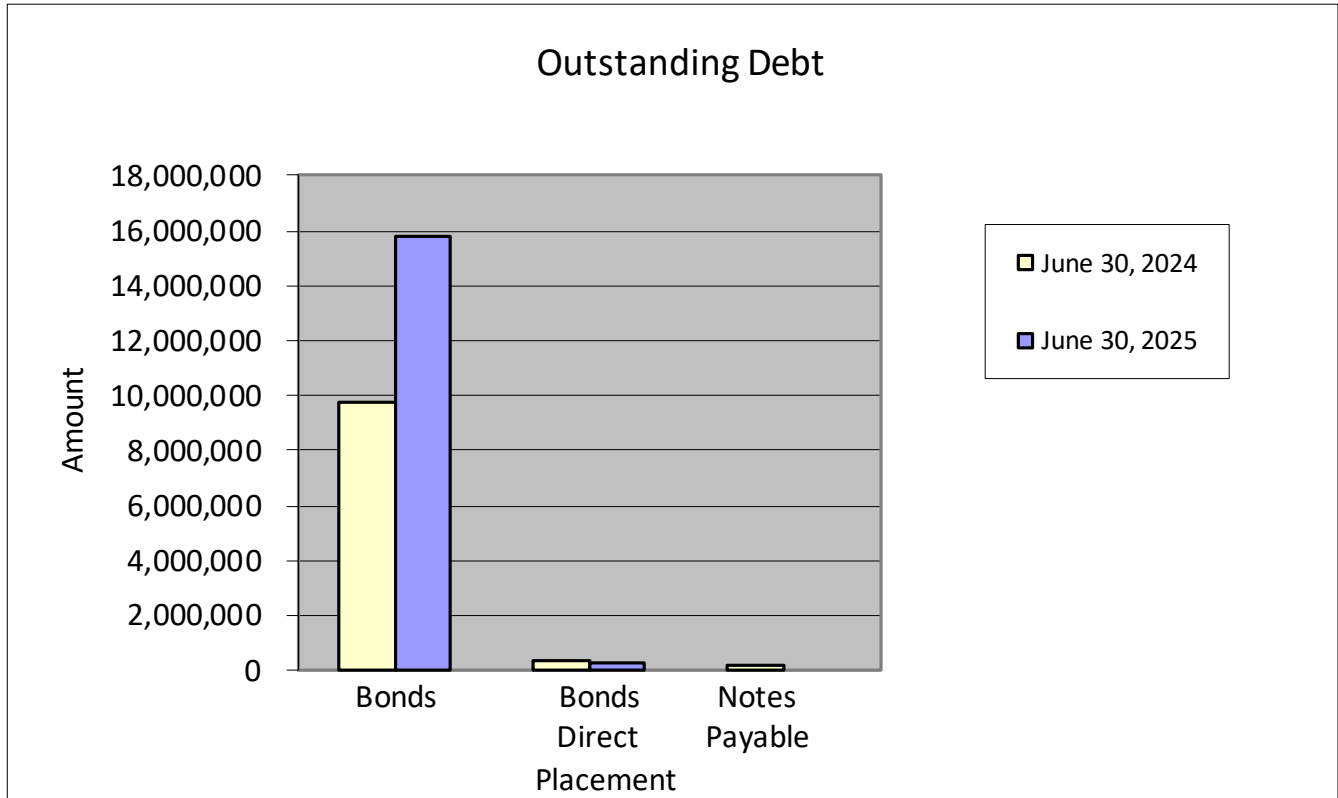
**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025**

CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Long-term Debt (Continued)

The following table is a two-year comparison of long-term debt presented for both governmental and business-type activities:

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General Obligation Bonds	\$ 15,650,000	\$ 9,475,000	\$ 180,000	\$ 270,000	\$ 15,830,000	\$ 9,745,000
General Obligation Bonds - Direct Placement	270,000	405,000	-	-	270,000	405,000
Notes Payable - Direct Placement	-	214,294	-	-	-	214,294
Total	\$ 15,920,000	\$ 10,094,294	\$ 180,000	\$ 270,000	\$ 16,100,000	\$ 10,364,294



Additional information on the Town's long-term debt can be found in Note 3E to the basic financial statements.

**TOWN OF ELLINGTON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2025**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

A summary of key economic factors affecting the Town are as follows:

- The Town receives intergovernmental revenues from the State of Connecticut. Connecticut's economy moves in the same general cycle as the national economy, which may affect the amount of intergovernmental revenues the Town will receive in fiscal year 2026 and thereafter.
- The State imposes a cap on municipal spending to limit the budgeted expenditures to 2.5% above the previous year, or the rate of inflation, whichever is greater. The cap includes certain exemptions relating to increases in debt service, special education costs, claims, judgements, and costs incurred related to major disaster or emergency declarations. Municipalities that increase their adopted budget expenditures over the previous fiscal year by an amount that exceeds the cap may receive a reduced municipal revenue sharing grant.
- The State has established a minimum budget requirement (MBR) for budgeted education expenditures. The MBR prohibits towns from budgeting less for education than it did in the previous year unless, and within limits, the Town can demonstrate a decrease in school enrollment or savings through increased efficiencies. Any increases or decreases that the Town receives in its Education Cost Sharing grant will result in a corresponding increase or decrease in the Town's MBR.
- Inflationary trends in the region compare favorably to national indices.
- The financial implications of COVID-19 and the current economy in which costs have increased, and revenue has slightly decreased.

All of these factors were considered in preparing the Town's budget for fiscal year 2026.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Finance Officer, Town of Ellington, 55 Main Street, Ellington, CT 06029.

BASIC FINANCIAL STATEMENTS

TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 35,773,979	\$ 9,594,956	\$ 45,368,935
Investments	1,427,713	-	1,427,713
Receivables	18,197,342	1,014,666	19,212,008
Internal Balances	(749,890)	749,890	-
Supplies	24,676	-	24,676
Assessments Receivable - Long-Term Portion	-	206,048	206,048
Capital Assets, Nondepreciable	54,446,671	2,061,729	56,508,400
Capital Assets, Net of Accumulated Depreciation/Amortization	71,878,809	7,945,724	79,824,533
Total Assets	<u>180,999,300</u>	<u>21,573,013</u>	<u>202,572,313</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows Related to LOSAP	414,491	-	414,491
Deferred Outflows Related to MERS	2,810,178	-	2,810,178
Deferred Outflows Related to OPEB	479,225	-	479,225
Total Deferred Outflows of Resources	<u>3,703,894</u>	<u>-</u>	<u>3,703,894</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable and Accrued Liabilities	8,796,461	1,012,489	9,808,950
Unearned Revenue	35,832	43,377	79,209
Due to Fiduciary Funds	50	-	50
Bond Anticipation Notes Payable	21,985,500	-	21,985,500
Noncurrent Liabilities:			
Due Within One Year	2,346,259	95,459	2,441,718
Due in More than One Year	32,446,543	203,547	32,650,090
Total Liabilities	<u>65,610,645</u>	<u>1,354,872</u>	<u>66,965,517</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to LOSAP	233,659	-	233,659
Deferred Inflows Related to MERS	399,814	-	399,814
Deferred Inflows Related to OPEB	1,859,494	-	1,859,494
Total Deferred Inflows of Resources	<u>2,492,967</u>	<u>-</u>	<u>2,492,967</u>
NET POSITION			
Net Investment in Capital Assets	82,967,518	9,719,317	92,686,835
Restricted for:			
Grant Purposes	12,060,721	-	12,060,721
Employee Benefits	39,357	-	39,357
Endowments - Expendable	1,458,360	-	1,458,360
Endowments - Nonexpendable	52,497	-	52,497
Unrestricted	<u>20,021,129</u>	<u>10,498,824</u>	<u>30,519,953</u>
Total Net Position	<u>\$ 116,599,582</u>	<u>\$ 20,218,141</u>	<u>\$ 136,817,723</u>

**TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities:							
General Government	\$ 5,733,839	\$ 512,116	\$ 3,291,507	641,760	\$ (1,288,456)	\$ -	\$ (1,288,456)
Public Safety	4,971,736	1,869,588	12,499	-	(3,089,649)	-	(3,089,649)
Public Works	6,995,823	3,080	1,151,559	169,432	(5,671,752)	-	(5,671,752)
Recreation	1,189,026	235,891	-	-	(953,135)	-	(953,135)
Library	2,069,218	52	39,283	-	(2,029,883)	-	(2,029,883)
Human Services	1,299,392	82,298	231,588	-	(985,506)	-	(985,506)
Education	67,292,689	4,839,788	29,497,953	15,139,416	(17,815,532)	-	(17,815,532)
Interest and Fiscal Charges	1,058,484	-	-	-	(1,058,484)	-	(1,058,484)
Total Governmental Activities	90,610,207	7,542,813	34,224,389	15,950,608	(32,892,397)	-	(32,892,397)
Business-Type Activities:							
Sewer Authority Fund	2,777,197	2,886,957	-	-	-	109,760	109,760
Crystal Lake Sewers Fund	376,030	362,180	-	-	-	(13,850)	(13,850)
Nonmajor Enterprise Funds	-	28	-	-	-	28	28
Total Business-Type Activities	3,153,227	3,249,165	-	-	-	95,938	95,938
Total	\$ 93,763,434	\$ 10,791,978	\$ 34,224,389	\$ 15,950,608	(32,892,397)	95,938	(32,796,459)
GENERAL REVENUES							
Property Taxes:					56,414,537	-	56,414,537
Grants and Contributions not Restricted to Specific Programs					57,116	-	57,116
Unrestricted Investment Earnings					2,488,764	444,648	2,933,412
Miscellaneous					627,081	-	627,081
Total General Revenues					59,587,498	444,648	60,032,146
CHANGE IN NET POSITION							
					26,695,101	540,586	27,235,687
Net Position - Beginning of Year					89,904,481	19,677,555	109,582,036
NET POSITION - END OF YEAR					\$ 116,599,582	\$ 20,218,141	\$ 136,817,723

**TOWN OF ELLINGTON, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	General Fund	ARPA Fund	Education Grants Fund	Windermere School Addition/ Renovation Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Cash Equivalents	\$ 28,692,808	\$ 73,294	\$ 10	\$ 780,232	\$ 5,738,950	\$ 35,285,294
Investments	-	-	-	-	1,427,713	1,427,713
Receivables, Net	954,524	-	-	12,652,318	4,457,240	18,064,082
Due from Other Funds	-	264,174	19,418	956,038	1,590,155	2,829,785
Supplies	-	-	-	-	24,676	24,676
Total Assets	\$ 29,647,332	\$ 337,468	\$ 19,428	\$ 14,388,588	\$ 13,238,734	\$ 57,631,550
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts Payable and Accrued Liabilities	\$ 2,528,840	\$ 2,500	\$ -	\$ 4,069,052	\$ 1,562,688	\$ 8,163,080
Bond Anticipation Notes Payables	-	-	-	21,745,000	-	21,745,000
Premium on Bond Anticipation Notes Payable	-	-	-	240,500	-	240,500
Due to Other Funds	2,862,200	-	-	-	2,893,119	5,755,319
Unearned Revenue	-	-	19,428	-	16,404	35,832
Total Liabilities	5,391,040	2,500	19,428	26,054,552	4,472,211	35,939,731
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue - Property Taxes	607,900	-	-	-	-	607,900
Unavailable Revenue - Grants	-	-	-	7,183,460	169,885	7,353,345
Total Deferred Inflows of Resources	607,900	-	-	7,183,460	169,885	7,961,245
FUND BALANCES						
Nonspendable	-	-	-	-	77,173	77,173
Restricted	-	334,968	-	-	5,870,125	6,205,093
Committed	11,683,407	-	-	-	4,158,087	15,841,494
Assigned	1,125,918	-	-	-	-	1,125,918
Unassigned	10,839,067	-	-	(18,849,424)	(1,508,747)	(9,519,104)
Total Fund Balances	23,648,392	334,968	-	(18,849,424)	8,596,638	13,730,574
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 29,647,332	\$ 337,468	\$ 19,428	\$ 14,388,588	\$ 13,238,734	\$ 57,631,550

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2025**

RECONCILIATION OF THE BALANCE SHEET- GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:

Fund Balances - Total Governmental Funds (Exhibit III)	\$ 13,730,574
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental Capital Assets	\$ 202,021,787	
Less: Accumulated Depreciation	<u>(75,696,307)</u>	
Net Capital Assets		126,325,480

Other long-term assets and deferred outflows of resources are not available to pay for current period expenditures and, therefore, are deferred in the funds:

Property Tax Receivables Greater than 60 Days	607,900
Interest Receivable on Property Taxes	96,060
Grant Receivable Greater than 60 Days	7,353,345
Deferred Outflows Related to MERS	2,810,178
Deferred Outflows Related to LOSAP	414,491
Deferred Outflows Related to OPEB	479,225

Internal service funds are used by management to charge the costs of risk management to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.

2,195,316

Long-term liabilities and deferred inflows of resources are not due and payable in the current period and, therefore, are not reported in the funds:

Bonds Payable	(15,920,000)
Unamortized Premium on Bonds Payable	(963,161)
Lease Liability	(243,260)
Interest Payable on Bonds	(127,218)
Commitments and Contingencies	(2,218,932)
Total OPEB Liability	(4,080,424)
Compensated Absences	(1,148,190)
Net MERS Liability	(9,321,288)
Net LOSAP Liability	(897,547)
Deferred Inflows Related to MERS	(399,814)
Deferred Inflows Related to LOSAP	(233,659)
Deferred Inflows Related to OPEB	<u>(1,859,494)</u>

Net Position of Governmental Activities as Reported on the Statement of Net Position (Exhibit I)

\$ 116,599,582

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	General Fund	ARPA Fund	Education Grants Fund	Windermere School Addition/ Renovation Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property Taxes, Interest, and Lien Fees	\$ 56,260,296	\$ -	\$ -	\$ -	\$ -	\$ 56,260,296
Intergovernmental Revenues	20,811,159	3,165,382	1,061,188	14,232,500	3,096,593	42,366,822
Charges for Services	1,993,272	-	-	-	5,693,687	7,686,959
Investment Earnings	1,680,592	-	-	572,734	235,438	2,488,764
Other Revenues	146,597	-	-	103,550	434,050	684,197
Total Revenues	<u>80,891,916</u>	<u>3,165,382</u>	<u>1,061,188</u>	<u>14,908,784</u>	<u>9,459,768</u>	<u>109,487,038</u>
EXPENDITURES						
Current:						
General Government	2,225,137	601,783	-	-	690,743	3,517,663
Boards and Agencies	131,169	-	-	-	-	131,169
Public Safety	3,665,312	1,027,060	-	-	107,815	4,800,187
Public Works	5,408,965	1,503,755	-	-	-	6,912,720
Recreation	787,041	-	-	-	-	787,041
Library	765,698	-	-	-	62,516	828,214
Human Services	892,593	-	-	-	167,924	1,060,517
Town Properties	810,788	-	-	-	-	810,788
Education	54,901,767	106,000	1,061,188	-	6,411,134	62,480,089
Other	3,533,151	-	-	-	-	3,533,151
Debt Service:						
Principal Payments	1,509,054	-	-	-	-	1,509,054
Interest and Fiscal Charges	1,059,990	-	-	11,667	8,983	1,080,640
Capital Outlay	1,900,870	-	-	34,777,905	2,736,081	39,414,856
Total Expenditures	<u>77,591,535</u>	<u>3,238,598</u>	<u>1,061,188</u>	<u>34,789,572</u>	<u>10,185,196</u>	<u>126,866,089</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,300,381	(73,216)	-	(19,880,788)	(725,428)	(17,379,051)
OTHER FINANCING SOURCES (USES)						
Bonds Issued	-	-	-	3,955,000	3,045,000	7,000,000
Premium on Bonds Issued	-	-	-	347,043	267,193	614,236
Transfers In from Other Funds	888,000	-	-	956,038	98,000	1,942,038
Transfers Out to Other Funds	(98,000)	-	-	-	(1,844,038)	(1,942,038)
Total Other Financing Sources (Uses)	<u>790,000</u>	<u>-</u>	<u>-</u>	<u>5,258,081</u>	<u>1,566,155</u>	<u>7,614,236</u>
NET CHANGE IN FUND BALANCES	4,090,381	(73,216)	-	(14,622,707)	840,727	(9,764,815)
Fund Balances - Beginning of Year, As Originally Reported	19,558,011	408,184	-	(4,226,717)	8,542,744	24,282,222
Restatement	-	-	-	-	(786,833)	(786,833)
Net Position - Beginning, As Restated	<u>19,558,011</u>	<u>408,184</u>	<u>-</u>	<u>(4,226,717)</u>	<u>7,755,911</u>	<u>23,495,389</u>
FUND BALANCES - END OF YEAR	<u>\$ 23,648,392</u>	<u>\$ 334,968</u>	<u>\$ -</u>	<u>\$ (18,849,424)</u>	<u>\$ 8,596,638</u>	<u>\$ 13,730,574</u>

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net Change in Fund Balances - Total Governmental Funds (Exhibit IV) \$ (9,764,815)

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because of the following:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital Outlay	42,355,043
Depreciation and Amortization Expense	(4,285,481)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Property Taxes Collected after 60 Days	128,403
Change in Interest Receivable on Property Taxes	25,838
Grants Collected after 60 Days	6,312,615
Deferred Outflows Related to MERS	(647,419)
Deferred Outflows Related to LOSAP	(55,944)
Deferred Outflows Related to OPEB	(327,707)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Bonds Issuance	(7,000,000)
Premium on Bond Issuance	(614,236)
Commitment and Contingency	(2,218,932)
Principal Payments on Bonds Payable	960,000
Principal Payments on Notes Payable	214,294
Principal Payments on Leases	239,666

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Amortization of Premium	102,584
Accrued Interest	(80,428)
Change in Total OPEB Liability	840,645
Change in Long-Term Compensated Absences	(11,882)
Change in Net Pension Liability - MERS Plans	351,016
Change in Net Pension Liability - LOSAP Plan	(51,111)
Deferred Inflows Related to MERS Plans	96,507
Deferred Inflows Related to LOSAP Plan	12,384
Deferred Inflows Related to OPEB	(497,903)

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

611,964

Change in Net Position of Governmental Activities as Reported on the Statement of Activities (Exhibit II)	\$ 26,695,101
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See accompanying Notes to Financial Statements.

TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Sewer Authority Fund	Crystal Lake Sewers Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 8,181,064	\$ 1,413,892	\$ -	\$ 9,594,956	\$ 488,685
Receivables, Net	855,254	159,412	-	1,014,666	37,200
Due from Other Funds	212,518	435,348	211,565	859,431	2,175,594
Total Current Assets	<u>9,248,836</u>	<u>2,008,652</u>	<u>211,565</u>	<u>11,469,053</u>	<u>2,701,479</u>
Noncurrent Assets:					
Assessments Receivable	167,865	-	38,183	206,048	-
Capital Assets, Nondepreciable	2,061,729	-	-	2,061,729	-
Capital Assets, Net of Accumulated Depreciation and Amortization	5,441,799	2,503,925	-	7,945,724	-
Total Noncurrent Assets	<u>7,671,393</u>	<u>2,503,925</u>	<u>38,183</u>	<u>10,213,501</u>	<u>-</u>
Total Assets	<u>\$ 16,920,229</u>	<u>\$ 4,512,577</u>	<u>\$ 249,748</u>	<u>\$ 21,682,554</u>	<u>\$ 2,701,479</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable and Accrued Liabilities	\$ 997,869	\$ 14,620	\$ -	\$ 1,012,489	\$ -
Claims Payable	-	-	-	-	506,163
Compensated Absences - Current	172	43	-	215	-
Lease Liability - Current	5,244	-	-	5,244	-
Bonds Payable - Current	90,000	-	-	90,000	-
Due to Other Funds	-	-	109,541	109,541	-
Unearned Revenue	43,377	-	-	43,377	-
Total Current Liabilities	<u>1,136,662</u>	<u>14,663</u>	<u>109,541</u>	<u>1,260,866</u>	<u>506,163</u>
Noncurrent Liabilities:					
Compensated Absences after One Year	8,524	2,131	-	10,655	-
Lease Liability after One Year	96,527	-	-	96,527	-
Bonds Payable after One Year	96,365	-	-	96,365	-
Total Noncurrent Liabilities	<u>201,416</u>	<u>2,131</u>	<u>-</u>	<u>203,547</u>	<u>-</u>
Total Liabilities	1,338,078	16,794	109,541	1,464,413	506,163
NET POSITION					
Net Investment in Capital Assets	7,215,392	2,503,925	-	9,719,317	-
Unrestricted	8,366,759	1,991,858	140,207	10,498,824	2,195,316
Total Net Position	<u>\$ 15,582,151</u>	<u>\$ 4,495,783</u>	<u>\$ 140,207</u>	<u>\$ 20,218,141</u>	<u>\$ 2,195,316</u>

See accompanying Notes to Financial Statements.

TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental
	Sewer Authority Fund	Crystal Lake Sewers Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
User Charges	\$ 2,776,034	\$ 330,124	\$ -	\$ 3,106,158	\$ -
Assessments	64,638	-	-	64,638	-
Permits and Fees	5,100	-	-	5,100	-
Solid Waste Fees	-	-	28	28	-
Charges For Services	-	-	-	-	7,446,545
Other	41,185	32,056	-	73,241	-
Total Operating Revenues	<u>2,886,957</u>	<u>362,180</u>	<u>28</u>	<u>3,249,165</u>	<u>7,446,545</u>
OPERATING EXPENSES					
Town of Vernon Fees	1,870,267	-	-	1,870,267	-
Town of Stafford Fees	-	108,899	-	108,899	-
Depreciation and Amortization	309,924	140,271	-	450,195	-
Salaries and Benefits	269,822	70,536	-	340,358	-
Utilities	34,432	19,354	-	53,786	-
Equipment	41,045	10,417	-	51,462	-
Administration	33,701	3,744	-	37,445	-
Engineering	29,126	10,000	-	39,126	-
Repairs and Maintenance	154,161	6,314	-	160,475	-
Claims	-	-	-	-	6,834,581
Other	29,736	6,495	-	36,231	-
Total Operating Expenses	<u>2,772,214</u>	<u>376,030</u>	<u>-</u>	<u>3,148,244</u>	<u>6,834,581</u>
OPERATING INCOME (LOSS)	114,743	(13,850)	28	100,921	611,964
NONOPERATING REVENUES (EXPENSES)					
Income on Investments	379,126	65,522	-	444,648	-
Interest Expense and premium amortization	(4,983)	-	-	(4,983)	-
Total Nonoperating Revenues (Expenses)	<u>374,143</u>	<u>65,522</u>	<u>-</u>	<u>439,665</u>	<u>-</u>
CHANGE IN NET POSITION	488,886	51,672	28	540,586	611,964
Net Position - Beginning of Year	<u>15,093,265</u>	<u>4,444,111</u>	<u>140,179</u>	<u>19,677,555</u>	<u>1,583,352</u>
NET POSITION - END OF YEAR	<u>\$ 15,582,151</u>	<u>\$ 4,495,783</u>	<u>\$ 140,207</u>	<u>\$ 20,218,141</u>	<u>\$ 2,195,316</u>

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025**

	Business-Type Activities - Enterprise Funds			Total	Governmental Activities
	Sewer Authority Fund	Crystal Lake Sewers Fund	Nonmajor Enterprise Funds		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers and Users	\$ 2,850,845	\$ 346,714	\$ 579	\$ 3,198,138	\$ 7,446,410
Payments to Suppliers	(1,868,367)	(186,776)	-	(2,055,143)	(6,829,266)
Payments to Employees	(269,023)	(70,336)	-	(339,359)	-
Receipts (Payments) for Interfund Services Used	940,448	(89,602)	(579)	850,267	(418,296)
Net Cash Provided by Operating Activities	1,653,903	-	-	1,653,903	198,848
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Additions to Capital Assets	(1,533,960)	-	-	(1,533,960)	-
Interest Paid	(25,045)	-	-	(25,045)	-
Principal Paid on Leases	(4,897)	-	-	(4,897)	-
Principal Paid on Bonds Outstanding	(90,000)	-	-	(90,000)	-
Net Cash Used by Capital and Related Financing Activities	(1,653,902)	-	-	(1,653,902)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Income on Investments	379,126	65,522	-	444,648	-
Net Cash Provided by Investing Activities	379,126	65,522	-	444,648	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	379,127	65,522	-	444,649	198,848
Cash and Cash Equivalents - Beginning of Year	7,801,937	1,348,370	-	9,150,307	289,837
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 8,181,064</u>	<u>\$ 1,413,892</u>	<u>\$ -</u>	<u>\$ 9,594,956</u>	<u>\$ 488,685</u>

See accompanying Notes to Financial Statements.

TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental
	Sewer Authority Fund	Crystal Lake Sewers Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 114,743	\$ (13,850)	\$ 28	\$ 100,921	\$ 611,964
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation and Amortization	309,924	140,271	-	450,195	-
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable, Net	(36,112)	(15,466)	551	(51,027)	(135)
Decrease in Due from Other Funds	-	-	(579)	(579)	-
Increase (Decrease) in Accounts Payable and Accrued Items	324,101	(21,553)	-	302,548	-
Increase (Decrease) in Compensated Absences	799	200	-	999	-
(Increase) Decrease in Due from Other Funds	940,448	(89,602)	-	850,846	(418,296)
Increase (Decrease) in Claims Payable	-	-	-	-	5,315
Total Adjustments	<u>1,539,160</u>	<u>13,850</u>	<u>(28)</u>	<u>1,552,982</u>	<u>(413,116)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,653,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,653,903</u>	<u>\$ 198,848</u>

See accompanying Notes to Financial Statements.

TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Pension Trust Fund (July 31, 2024)	Private Purpose Trust Funds
ASSETS		
Cash and Cash Equivalents	\$ 2,899	\$ 77,328
Investments:		
Insurance Contracts	1,347,434	-
Receivables:		
Due from Other Funds	-	50
Total Assets	<u>1,350,333</u>	<u>77,378</u>
LIABILITIES		
Accounts Payable	<u>-</u>	<u>416</u>
Total Liabilities	<u>-</u>	<u>416</u>
NET POSITION		
Restricted for Pension Benefits and Trust Purposes	<u>\$ 1,350,333</u>	<u>\$ 76,962</u>

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2025**

	Pension Trust Fund (July 31, 2024)	Private Purpose Trust Funds
ADDITIONS:		
Contributions:		
Private	\$ -	\$ 20,370
Total Contributions	<u>-</u>	<u>20,370</u>
Investment Income:		
Interest	<u>44,640</u>	<u>4,076</u>
Total Additions	44,640	24,446
DEDUCTIONS:		
Benefits	<u>102,676</u>	<u>24,123</u>
Total Deductions	<u>102,676</u>	<u>24,123</u>
CHANGE IN NET POSITION	(58,036)	323
Net Position - Beginning of Year	<u>1,408,369</u>	<u>76,639</u>
NET POSITION - END OF YEAR	<u>\$ 1,350,333</u>	<u>\$ 76,962</u>

See accompanying Notes to Financial Statements.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town of Ellington, Connecticut (the Town) was incorporated in 1786. It operates under an elected, seven-member Board of Selectmen and an elected, six-member Board of Finance form of government and provides the following services: public safety (police, ambulance, and fire), public works, recreation, library, human services, education and general government.

The legislative power of the Town is vested with the Board of Selectmen and Town Meeting. The Board of Selectmen may enact, amend, or repeal ordinances and resolutions. The Board of Finance is responsible for financial, and taxation matters as prescribed by Connecticut General Statutes, including presenting fiscal operating budgets for Town Meeting approval.

Accounting principles generally accepted in the United States of America (GAAP) require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

Fiduciary Component Unit

The Town has established a single-employed Length of Service Award Program (LOSAP) to provide retirement benefits to active volunteer firefighters of the Crystal Lake Fire Department, the Ellington Ambulance, and the Ellington Fire Department. The Town appoints a majority of the Pension Board and is required to make contributions to the pension plan and can impose its will.

The financial statements of the fiduciary component unit are reported as a Pension Trust fund in the fiduciary fund financial statements as of July 31, 2024 which is the plans year end. Separate financial statements have not been prepared for the fiduciary component unit.

Related Organizations

The Board of Selectmen is responsible for appointing members to the Board of the Housing Authority of the Town of Ellington, but the Town's accountability for the Housing Authority does not extend beyond making the appointments.

The Board of Selectmen is also responsible for appointing a Board member to the Town's regional group for public health, the North Central District Health Department, but the Town's accountability for the Health Department does not extend beyond making the appointment.

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

The financial statements of the Town have been prepared in conformity with GAAP as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town's primary government. For the most part, the effect of interfund activity has been eliminated within these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements.

Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

For this purpose, the Town considers tax revenues to be available if they are collected within 60 days of the end of the current fiscal period, and grant revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned, then unassigned.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Town reports the following major governmental funds:

- The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *ARPA Fund* accounts for the American Rescue Plan Act of 2021 grant.
- The *Education Grants Fund* accounts for Federal and State Education grants revenues and expenditures.
- The *Windermere School Addition/Renovation Fund* accounts for the addition and renovation of the Windemere School.

The Town reports the following major enterprise funds:

- The *Sewer Authority Fund* accounts for all sewer use activities and assessments in the Hockanum River section of the Town.
- The *Crystal Lake Sewers Fund* accounts for all sewer use activities and assessments in the Crystal Lake section of the Town.

Additionally, the Town reports the following fund types:

- The *Internal Service Funds* are used to account for the Board of Education's self-insured medical and dental programs.
- The *Pension Trust Fund* is used to account for resources held in trust for participants in the Town's volunteer firefighters' LOSAP.
- The *Private Purpose Trust Funds* are used to account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

C. Cash and Cash Equivalents

The Town's cash and cash equivalents consist of all cash on hand, checking, savings, money market accounts, and certificates of deposit with an original maturity of 90 days or less.

D. Investments

Investments are stated at fair value.

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Supplies and Prepaid Items

All supplies are valued at cost using the first-in/first-out (FIFO) method. Supplies of donated commodities are stated at fair market value. Supplies of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

F. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

The Town provides low interest loans in connection with the Town's small business and residential housing rehabilitation loan programs. Loans made by the Town under the program bear an interest rate of 0% and repayment of the loans is deferred. These loans become due and payable only upon sale or transfer of the property, the owner's demise, or when the subject property is no longer the applicant's principal place of residence. The Town records loans receivable at the time the loan proceeds are advanced, and such amounts are reported net of an allowance for uncollectible amounts.

G. Capital Assets

Capital assets, which include arts collection, property development rights, land, construction in progress, buildings and improvements, equipment, vehicles, right-to-use leased equipment, and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, equipment, and infrastructure of the Town is depreciated using the straight-line method over the following estimated useful lives:

Infrastructure	50 Years
Building and Improvements	40 Years
Vehicles	5 to 10 Years
Equipment	3 to 7 Years

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town reports a deferred charge on refunding and deferred outflows related to pension and other post-employment benefits (OPEB) in the government-wide statement of net position. A deferred outflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs, and difference between projected and actual earnings on investments. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plans (active employees and inactive employees), with the exception of investment related deferrals which are amortized over five years.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports deferred inflows of resources for pension and OPEB in the government-wide statement of net position. A deferred inflow of resources related to pension and OPEB results from differences between expected and actual experience and changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plans (active employees and inactive employees).

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows/Inflows of Resources (Continued)

For governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from property taxes and grants. These amounts are deferred and recognized as an inflow of resources (revenue) in the period in which the amounts become available.

I. Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

J. Net Pension Liability

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

K. Total Other Postemployment Benefits Other than Pensions Liability

The total OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service. The total OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year and no later than the end of the current fiscal year, consistently applied from period to period.

L. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Long-Term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Leases

The Town determines if an arrangement is a lease at inception. Leases are included in lease assets and lease liabilities in the statement of net position.

Lease assets represent the Town's control of the right to use an underlying asset for the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease assets are recognized at the commencement date based on the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. Lease assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Lease liabilities represent the Town's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably over the lease term.

The lease term may include options to extend the lease when it is reasonably certain that the Town will exercise that option.

The Town has recognized payments for short-term leases with a lease term of 12 months or less as an expense as incurred, and as such are not included as lease liabilities or right-to-use lease assets on the statement of net position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Town has elected to use their incremental borrowing rate to calculate the present value of expected lease payments.

The Town accounts for contracts containing both lease and non-lease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and non-lease components, and it is impractical to estimate the price of such components, the Town treats the components as a single lease unit.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Equity

Equity in the government-wide financial statements is defined as “net position” and is classified in the following categories:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Restrictions are externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This component of net position consists of amounts that do not meet the definition of “restricted” or “net investment in capital assets.”

The equity of the fund financial statements is defined as “fund balance” and is classified in the following categories:

Nonspendable – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

Committed – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Town of Ellington Board of Finance). Amounts remain committed until action is taken by the Board of Finance (resolution) to remove or revise the limitations.

Assigned – This includes amounts constrained for the intent to be used for a specific purpose by the Board of Finance that has been delegated authority to assign amounts by the Town Charter.

Unassigned – This represents fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Town considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Property Taxes

Property taxes are assessed annually as of October 1 and are levied on the following July 1. Real estate and personal property taxes are due in two installments, July 1 and the following January 1. Motor vehicle taxes are payable annually on July 1 and supplemental motor vehicle taxes are payable on January 1. Interest at the rate of 1.5% per month accrues on all overdue taxes. Assessments for real and personal property, excluding motor vehicles, are computed at 70% of appraised market value. A lien is placed on the property if real estate taxes are unpaid as of May 15 following the payable date. The Town establishes an allowance for doubtful accounts based on historical collections, experience, and other factors.

Property tax revenues are recognized when they become available. Available means due or past due and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The Town defines the current period to mean within 60 days after year-end. Property taxes receivable not expected to be collected during the available period are reflected as a deferred inflow in the fund financial statements. The entire receivable is recorded as revenue in the government-wide financial statements. Property taxes collected prior to June 30 that are applicable to the subsequent years' assessment are reflected as a deferred inflow in both the fund financial statements and the government-wide financial statements.

P. Sewer Use Charges and Assessments

User charges and assessments are due and payable within thirty days, and delinquent amounts are subject to interest at prevailing rates. Upon completion of sewer projects, sewer assessments are levied and assessed to the users. The Town establishes an allowance for doubtful accounts based on historical collections, experience and other factors.

Q. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The budget is adopted via Town Meeting. The Town adhered to the following procedures in establishing the budgetary data included in the General Fund financial statements:

- The Board of Finance submits a proposed operating budget for the fiscal year commencing July 1 to a public budget hearing, at which taxpayer comments are obtained. The Board of Finance then prepares the recommended Town budget, which it presents at the annual Town Meeting held on the second Tuesday in May. The operating budget includes proposed expenditures and the means of financing them.
- Expenditures are budgeted by function, department and object. Management may not exceed appropriations at the department level and must seek approval from the Board of Finance to reassign resources within a department, except for the Board of Education. The Board of Education may reassign resources within its department without seeking Board of Finance approval.
- The legal level of budgetary control (the level at which expenditures may not exceed appropriations) is the department level. The Board of Finance is authorized to transfer budgeted amounts within and between departments and objects during the last three months of the fiscal year.
- Additional appropriations of less than one half of one percent of the total annual budget must be approved by the Board of Finance and Board of Selectmen. Appropriations in excess of one half of one percent of the total annual budget must be approved at a Town Meeting. During the year, the Board of Finance and Board of Selectmen, where required, Town Meeting(s), approved additional appropriations of \$216,632.
- Formal budgetary integration is employed as a management control device during the year.
- The budget is prepared on the modified accrual basis of accounting. Intergovernmental and other reimbursement for certain special education costs are recorded as reductions to expenditures for budgetary purposes, and “on-behalf” payments made by the state of Connecticut into the State Teachers’ Retirement System are not recorded for budgetary purposes.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year-end are reported in budgetary reports as expenditures of the current year.
- All unexpended appropriations lapse at year-end, except capital projects.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Deficit Fund Equity

For the year ended June 30, 2025, the following funds had deficit balances:

Windermere School Addition/Renovation Fund	\$ 18,849,424
Nonmajor Governmental Funds:	
Special Revenue Fund:	
Small Cities Regular Rehabilitation 17 Fund	111,637
State Grants Miscellaneous Projects Fund	56,704
BOE HVAC EHS Fund	785,769
BOE HVAC Center Fund	218,826
BOE HVAC EMS Fund	451,991
Town Land Preservation Fund	1,724
Strawberry Road Bridge Fund	34,240
Nonmajor Enterprise Funds:	
Watermains Tripp and Middle Roads	71,358

These amounts will be funded through bonds, grant reimbursements, contributions, and future revenues.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash, Cash Equivalents, and Investments

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by the Statutes or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies; 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof; and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash, Cash Equivalents, and Investments (Continued)

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF). This investment pool is under the control of the State Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board and are regulated under the state statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

Deposits

Based on the criteria described in the GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$5,564,478 of the Town’s bank balance of \$6,192,685 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$	4,958,030
Uninsured and Collateral Held by the Pledging Bank’s Trust Department, Not in the Town’s Name		606,448
Total Amount Subject to Custodial Risk	<u>\$</u>	<u>5,564,478</u>

Cash Equivalents

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash and purchased within 90 days of maturity. At June 30, 2025, the Town’s cash equivalents amounted to \$40,164,370. The following table provides the balance of the Town’s cash equivalents at June 30, 2025 and details of the Town’s cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations.

Cash Equivalents		
STIF	\$	40,062,728
M&T Bank		94,307
Flushing Bank		7,335
Total	<u>\$</u>	<u>40,164,370</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash, Cash Equivalents, and Investments (Continued)

Investments

As of June 30, 2025, the Town had the following investments:

Investment Type	Value	Investment Maturities (Years)		
		Less than 1	1 - 10	More than 10
Interest-Bearing Investments:				
U.S. Government Securities	\$ 72,502	\$ -	\$ 72,502	\$ -
Corporate Bonds	205,277	-	205,277	-
Total	277,779	\$ -	\$ 277,779	\$ -
Other Investments:				
Mutual Funds	795,476			
Common Stock	354,458			
Insurance Contracts	1,347,434			
Total Investments	\$ 2,775,147			

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the Town's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Town's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the Town's name.

Credit Risk

The Town has no investment policy that would limit its investment choices due to credit risk other than state statutes governing investments in obligations of any state or political subdivision or in obligations of the state of Connecticut or political subdivision.

Average Rating	Bonds	U.S. Government Securities
	Bonds	
Aaa	\$ 19,535	\$ -
Aa1	-	72,502
Aa3	13,199	-
A1	53,296	-
A2	70,940	-
A3	29,630	-
Baa2	18,677	-
Total	\$ 205,277	\$ 72,502

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash, Cash Equivalents, and Investments (Continued)

Concentration of Credit Risk

The Town places no limit on the amount invested in any one issuer. As of June 30, 2025, 100% of the investments of the Volunteer Firefighters' Length of Service Award Program (LOSAP) were invested in an insurance contract held with First Security Benefit Life Insurance and American National Insurance Company. Fully guaranteed insurance contracts totaled \$1,347,434.

Interest Rate Risk

The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The Pension Trust Fund is also authorized to invest in corporate bonds, domestic common stocks, domestic equity real estate and international equities. The investments of this fund are held in trust by a trustee bank, which executes investment transactions under the direction of the pension plan's investment manager.

Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets or for similar assets or with observable inputs (Level 2 measurements); and the lowest priority to unobservable inputs (Level 3 measurements).

The Town has the following recurring fair value measurements as of June 30, 2025:

	June 30, 2025	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Investments by Fair Value Level:				
U.S. Government Securities	\$ 72,502	\$ 72,502	\$ -	\$ -
Corporate Bonds	205,277	-	205,277	-
Common Stock	354,458	354,458	-	-
Mutual Funds	795,476	795,476	-	-
Total Investments by Fair Value Level	1,427,713	\$ 1,222,436	\$ 205,277	\$ -
Investments not Recorded at Fair Value:				
Insurance Contracts	1,347,434			
Total Investments	\$ 2,775,147			

TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash, Cash Equivalents, and Investments (Continued)

Fair Value (Continued)

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The insurance contract is valued at cost.

Donor-Restricted Endowments

The original principal received remains in the net position on the statement of net position and is restricted for the trust principal, and in nonspendable fund balance on the balance sheet - governmental funds. The net appreciation on investments available for expenditures is included in Unrestricted Net Position on the statement of net position, and in Committed Fund Balance on the balance sheet - governmental funds, and is spent based on the original criteria established by the trust. The Town's policy is to spend only investment income for the purposes of the trust.

The Town has interpreted the Connecticut Prudent Management of Institutional Funds Act (CTPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Town classifies as nonspendable fund balance (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in nonspendable fund balance is classified as committed fund balance until those amounts are appropriated for expenditure by the Town in a manner consistent with the standard of prudence prescribed by CTPMIFA. In accordance with CTPMIFA, the Town considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: the duration and preservation of the fund; the purposes of the organization and the donor-restricted endowment fund; general economic conditions; the possible effect of inflation and deflation; the expected total return from income and the appreciation of investments; other resources of the Town; the investment policies of the Town.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables

Receivables by type at year-end for the Town's governmental and enterprise fund financial statements, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Education Grants Fund	Windermere School Addition/ Renovation Fund	Sewer Authority Fund	Crystal Lake Sewers Fund	Nonmajor and Other Funds	Total
Property Taxes Receivable	\$ 724,318	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,318
Sewer Usage	-	-	-	754,362	99,442	-	853,804
Assessments	-	-	-	75,818	53,775	-	129,593
Solid Waste	-	-	-	-	-	4,556	4,556
Grants and Contracts	312	-	12,652,318	-	-	1,815,389	14,468,019
Loans	-	-	-	-	-	2,444,639	2,444,639
Other	259,234	-	-	30,369	7,332	234,412	531,347
Less: Allowance for Uncollectible Accounts	(29,340)	-	-	(5,295)	(1,137)	(4,556)	(40,328)
Net Accounts Receivable	\$ 954,524	\$ -	\$ 12,652,318	\$ 855,254	\$ 159,412	\$ 4,494,440	\$ 19,115,948

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Arts Collection	\$ 35,598	\$ -	\$ -	\$ 35,598
Construction in Progress *	17,818,535	36,698,786	4,114,561	50,402,760
Property Development Rights	951,647	-	-	951,647
Land	3,056,666	-	-	3,056,666
Total Capital Assets Not Being Depreciated	21,862,446	36,698,786	4,114,561	54,446,671
Capital Assets Being Depreciated:				
Buildings and Improvements	106,272,456	4,931,181	-	111,203,637
Machinery, Equipment, and Vehicles	12,740,779	1,704,716	1,636,824	12,808,671
Right-to-Use - Leased Equipment	1,070,223	-	270,561	799,662
Infrastructure	19,628,225	3,134,921	-	22,763,146
Total Capital Assets Being Depreciated	139,711,683	9,770,818	1,907,385	147,575,116
Less Accumulated Depreciation for:				
Buildings and Improvements	55,215,981	3,006,378	-	58,222,359
Machinery, Equipment, and Vehicles	11,462,474	618,444	1,636,824	10,444,094
Right-to-Use - Leased Equipment	604,691	233,707	270,561	567,837
Infrastructure	6,035,065	426,952	-	6,462,017
Total Accumulated Depreciation	73,318,211	4,285,481	1,907,385	75,696,307
Total Capital Assets Being Depreciated, Net	66,393,472	5,485,337	-	71,878,809
Governmental Activities Capital Assets, Net	\$ 88,255,918	\$ 42,184,123	\$ 4,114,561	\$ 126,325,480

* As restated

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets Not Being Depreciated:				
Construction in Progress	\$ 811,806	\$ 1,249,923	\$ -	\$ 2,061,729
Capital Assets Being Depreciated:				
Equipment - Sewer Authority	295,856	131,935	-	427,791
Infrastructure - Sewer Authority	13,469,101	152,102	-	13,621,203
Right-to-Use - Leased Equipment	119,419	-	-	119,419
Infrastructure - Watermains	162,015	-	-	162,015
Equipment - Crystal Lake	24,993	-	-	24,993
Infrastructure - Crystal Lake	6,996,685	-	-	6,996,685
Total Capital Assets Being Depreciated	21,068,069	284,037	-	21,352,106
Less Accumulated Depreciation for:				
Equipment - Sewer Authority	207,060	24,168	-	231,228
Infrastructure - Sewer Authority	8,149,921	265,853	-	8,415,774
Right-to-Use - Leased Equipment	59,709	19,903	-	79,612
Infrastructure - Watermains	162,015	-	-	162,015
Equipment - Crystal Lake	22,292	338	-	22,630
Infrastructure - Crystal Lake	4,355,190	139,933	-	4,495,123
Total Accumulated Depreciation	12,956,187	450,195	-	13,406,382
Total Capital Assets Being Depreciated, Net	8,111,882	(166,158)	-	7,945,724
Business-Type Activities Capital Assets, Net	\$ 8,923,688	\$ 1,083,765	\$ -	\$ 10,007,453

Depreciation expense was charged to functions/programs of the Town as follows:

Governmental Activities:	
General Government	\$ 943,187
Public Safety	668,611
Public Works	734,279
Library	24,981
Education	1,914,423
Total Depreciation Expense - Governmental Activities	<u>\$ 4,285,481</u>
Business-Type Activities:	
Sewer	\$ 450,195
Total Depreciation Expense - Business-Type Activities	<u>\$ 450,195</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

The government has the following contract commitments as of June 30, 2025:

<u>Project</u>	<u>Contract</u>	<u>Expenditures and Encumbrances</u>	<u>Unexpended Balance</u>
Windermere	\$ 64,261,046	\$ 43,552,269	\$ 20,708,777
BOE HVAC - EHS	3,678,657	792,907	2,885,750
BOE HVAC - Center	1,161,200	202,675	958,525
BOE HVAC - EMS	1,817,343	438,241	1,379,102
Vernon Pump Station	3,001,035	2,981,645	19,390

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor Governmental Funds	Nonmajor Governmental Funds	\$ 1,480,614
	Nonmajor Enterprise Fund	109,541
		<u>1,590,155</u>
Windermere School Addition/ Renovation Fund	Nonmajor Governmental Funds	956,038
ARPA Fund	General Fund	264,174
Education Grants Fund	General Fund	19,418
Sewer Authority Fund	General Fund	212,518
Crystal Lake Sewers Fund	General Fund	435,348
Private Purpose Trust Funds	General Fund	50
Nonmajor Enterprise Fund	General Fund	211,565
Internal Service Fund	General Fund	1,719,127
	Nonmajor Governmental Funds	456,467
		<u>2,175,594</u>
Total		<u><u>\$ 5,864,860</u></u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables, and Transfers (Continued)

The outstanding balances between funds result mainly from the timing between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

	Transfers In Windermere			Total Transfers Out
	General Fund	School Additions/ Renovations Fund	Nonmajor Governmental Funds	
Transfers Out:				
General Fund	\$ -	\$ -	\$ 98,000	\$ 98,000
Nonmajor Governmental Funds	888,000	956,038	-	1,844,038
	<u>\$ 888,000</u>	<u>\$ 956,038</u>	<u>\$ 98,000</u>	<u>\$ 1,942,038</u>
Total Transfers In				
	<u>\$ 888,000</u>	<u>\$ 956,038</u>	<u>\$ 98,000</u>	<u>\$ 1,942,038</u>

E. Long-Term Debt

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds Payable:					
General Obligation Bonds	\$ 9,475,000	\$ 7,000,000	\$ 825,000	\$ 15,650,000	\$ 1,175,000
General Obligation Bonds - Direct Placement	405,000	-	135,000	270,000	135,000
Unamortized Premium	451,509	614,236	102,584	963,161	-
Total Bonds Payable	<u>10,331,509</u>	<u>7,614,236</u>	<u>1,062,584</u>	<u>16,883,161</u>	<u>1,310,000</u>
Notes Payable - Direct Placement	214,294	-	214,294	-	-
Lease Liability	482,926	-	239,666	243,260	183,111
Compensated Absences	1,136,308	11,882	-	1,148,190	639,038
Commitments and Contingencies	-	2,218,932	-	2,218,932	-
Net Pension Liability - LOSAP	846,436	51,111	-	897,547	-
Net Pension Liability - MERS	9,672,304	-	351,016	9,321,288	-
Total OPEB Liability	<u>4,921,069</u>	<u>-</u>	<u>840,645</u>	<u>4,080,424</u>	<u>214,110</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 27,604,846</u>	<u>\$ 9,896,161</u>	<u>\$ 2,708,205</u>	<u>\$ 34,792,802</u>	<u>\$ 2,346,259</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Debt (Continued)

Changes in Long-Term Liabilities (Continued)

For the governmental activities, compensated absences, net pension liability, and total OPEB liability are generally liquidated by the General Fund:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-Type Activities:					
Bonds Payable:					
General Obligation Bonds	\$ 270,000	\$ -	\$ 90,000	\$ 180,000	\$ 90,000
Premium on Bonds	14,322	-	7,956	6,366	-
Subtotal	<u>284,322</u>	<u>-</u>	<u>97,956</u>	<u>186,366</u>	<u>90,000</u>
Compensated Absences	9,871	999	-	10,870	215
Lease Liability	106,667	-	4,897	101,770	5,244
	<u>116,538</u>	<u>999</u>	<u>4,897</u>	<u>112,640</u>	<u>5,459</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 400,860</u>	<u>\$ 999</u>	<u>\$ 102,853</u>	<u>\$ 299,006</u>	<u>\$ 95,459</u>

General obligation bonds currently outstanding are as follows:

Description	Date of Issue	Date of Maturity	Interest Rate (%)	Amount of Original Issue	Balance Outstanding June 30, 2025
Governmental Activities:					
General Obligation	2015	6/15/35	2-4.0%	\$ 10,630,000	\$ 5,300,000
General Obligation	2021	9/15/40	2-4.0%	5,345,000	3,350,000
General Obligation	2024	9/15/44	4.60%	7,000,000	7,000,000
Direct Placement:					
General Obligation	2017	6/15/27	2.06%	1,375,000	<u>270,000</u>
Total Governmental Activities					15,920,000
Business-Type Activities:					
General Obligation	2021	9/15/26	3-4.0%	560,000	<u>180,000</u>
Total Business-Type Activities					<u>180,000</u>
Total Outstanding					<u>\$ 16,100,000</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Debt (Continued)

Changes in Long-Term Liabilities (Continued)

Annual debt service requirements to maturity for general obligation bonds are as follows:

General Obligation

	Governmental Activities		Business-Type Activities	
	General Obligation Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2026	\$ 1,175,000	\$ 585,075	\$ 90,000	\$ 5,400
2027	1,175,000	539,875	90,000	1,800
2028	1,175,000	494,675	-	-
2029	1,175,000	449,475	-	-
2030	1,175,000	403,612	-	-
2031-2035	5,645,000	1,346,263	-	-
2036-2040	2,275,000	580,125	-	-
2041-2045	1,855,000	176,575	-	-
Total	\$ 15,650,000	\$ 4,575,675	\$ 180,000	\$ 7,200

Direct Placement

	Governmental Activities	
	General Obligation Bonds	
	Principal	Interest
2026	\$ 135,000	\$ 5,562
2027	135,000	2,781
Total	\$ 270,000	\$ 8,343

The Town is subject to the general statutes of Connecticut, which limits the amount of debt outstanding at June 30, 2025 to the following:

Category	Debt Limit	Net Indebtedness	Balance
General Purpose	\$ 120,793,340	\$ 5,488,500	\$ 115,304,840
Schools	241,586,681	54,437,625	187,149,056
Sewers	201,322,234	180,000	201,142,234
Urban Renewal	174,479,269	-	174,479,269
Pension Deficit	161,057,787	-	161,057,787

Total debt outstanding may not exceed seven times annual receipts of taxation of \$375,801,503.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Debt (Continued)

Authorized but Unissued Bonds

The total of authorized but unissued bonds at June 30, 2025 is \$22,261,125. In most cases, interim financing is obtained through bond anticipation notes or other short-term borrowings until the issuance of long-term debt.

Bond Anticipation Notes

The following is a summary of the bond anticipation note activity for the year ended June 30, 2025:

Project	Issue Date	Due Date	Original Issue Amount	Interest Rate (%)	Balance July 1, 2024	Issued	Retired	Balance Outstanding June 30, 2025
Capital Improvement Projects	9/10/2024	9/23/2025	\$ 12,745,000	4.00%	\$ -	\$ 21,745,000	\$ -	\$ 21,745,000
Total			<u>\$ 12,745,000</u>		<u>\$ -</u>	<u>\$ 21,745,000</u>	<u>\$ -</u>	<u>\$ 21,745,000</u>

F. Lease Liability

The Town leases equipment as well as certain operating and office facilities for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through 2039.

Total future minimum lease payments under lease agreements are as follows:

	Governmental Activities		Business-Type	
	Principal	Interest	Principal	Interest
2026	\$ 183,111	\$ 4,971	\$ 5,244	\$ 3,315
2027	60,149	807	5,608	3,123
2028	-	-	5,988	2,917
2029	-	-	6,386	2,698
2030	-	-	6,801	2,464
2031-2035	-	-	40,909	8,271
2036-2039	-	-	30,834	1,098
Total	<u>\$ 243,260</u>	<u>\$ 5,778</u>	<u>\$ 101,770</u>	<u>\$ 23,886</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

Right-to-use assets acquired through outstanding leases are shown below, by underlying asset class.

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Leased Assets Being Amortized:		
Buildings	\$ 426,320	\$ -
Equipment	373,342	119,419
Less: Accumulated Amortization:		
Buildings	(323,157)	-
Equipment	(244,680)	(79,612)
Total	<u>\$ 231,825</u>	<u>\$ 39,807</u>

G. Fund Balance

The components of fund balance for the governmental funds at June 30, 2025 are as follows:

	<u>General Fund</u>	<u>ARPA Fund</u>	<u>Windermere School Addition/ Renovation Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Fund Balances:					
Nonspendable:					
Supplies	\$ -	\$ -	\$ -	\$ 24,676	\$ 24,676
Endowments	-	-	-	52,497	52,497
Restricted for:					
Grants	-	334,968	-	167,275	502,243
Loans Receivable	-	-	-	2,993,652	2,993,652
Education	-	-	-	1,250,838	1,250,838
Special Reserves - External	-	-	-	1,458,360	1,458,360
Committed to:					
General Government	-	-	-	178,982	178,982
Capital Reserves	5,491,946	-	-	-	5,491,946
Capital and Nonrecurring	1,852,275	-	-	-	1,852,275
School Alterations	-	-	-	164,163	164,163
OPEB	1,983,774	-	-	-	1,983,774
Land Acquisition	-	-	-	559,615	559,615
Road Repair and Sidewalk	-	-	-	5,381	5,381
Public Safety	-	-	-	521,470	521,470
Mill Rate Stabilization	2,225,000	-	-	-	2,225,000
Education	120,342	-	-	1,791,209	1,911,551
Culture and Recreation Programs	-	-	-	118,175	118,175
Sanitation	10,070	-	-	-	10,070
Library	-	-	-	661,467	661,467
Various Capital Projects	-	-	-	157,625	157,625
Assigned to:					
General Government	53,514	-	-	-	53,514
Public Safety	17,886	-	-	-	17,886
Public Works	456,061	-	-	-	456,061
Culture and Recreation	15,902	-	-	-	15,902
Use in Subsequent Budget	582,555	-	-	-	582,555
Unassigned	10,839,067	-	(18,849,424)	(1,508,747)	(9,519,104)
Total Fund Balances	<u>\$ 23,648,392</u>	<u>\$ 334,968</u>	<u>\$ (18,849,424)</u>	<u>\$ 8,596,638</u>	<u>\$ 13,730,574</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Fund Balance (Continued)

Major encumbrances are reported in the assigned fund balance of the General Fund totaling \$543,363.

NOTE 4 EMPLOYEE RETIREMENT PLANS

A. Defined Contribution Money Purchase Plan

The Town provides retirement benefits for all full-time and eligible part-time employees of the Town through a noncontributory money purchase plan. Eligible employees are able to participate from the date of employment. The Town's contributions for each employee (and interest allocated to the employee's account) are fully vested from the date of employment. The Town is required to contribute 7.1% of the payroll of active employees. In addition, the Town matches employee contributions up to an additional 4.64% of the employee's salary.

The Town's contribution amounted to \$598,285 for the year ended June 30, 2025. All monies contributed are used to purchase insurance contracts on-behalf of the participants, therefore, the assets of the plan are not included in the Town's basic financial statements.

B. Deferred Compensation Plan

The Town offers its employees a deferred compensation plan (the Plan) in accordance with Internal Revenue Code Section 457. The Plan, available to all Town employees, permits employees to defer a portion of their salary until future years. Employee deferrals totaled \$455,181 for the year ended June 30, 2025. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, are held in trust for the exclusive benefit of the plan participants and their beneficiaries. Accordingly, the assets of the Plan are not included in the Town's basic financial statements.

C. Volunteer Firefighters' Length of Service Award Program (LOSAP)

The Town sponsors a single-employer defined benefit LOSAP for active volunteer firefighters of the Crystal Lake Fire Department and the Ellington Fire Department. The program was established pursuant to Connecticut General Statutes and provides municipally-funded pension-like benefits to facilitate the recruitment and retention of active volunteer firefighters.

Plan Description and Benefits Provided

Active volunteer firefighters who have reached the age of 17 and who have completed one year of firefighting service are eligible to participate in the program. Participants acquire a nonforfeitable right to a service award after being credited with five years of firefighting service or upon attaining the program's entitlement age. The program's entitlement age is 65.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

C. Volunteer Firefighters' Length of Service Award Program (LOSAP) (Continued)

Plan Description and Benefits Provided (Continued)

A participant's benefit under the program is the actuarial equivalent of a monthly payment for life equal to \$8.00 multiplied by the person's total number of years of firefighting service. The number of years of firefighting service used to compute the benefit cannot exceed 35 years. Except in the case of disability or death, benefits are payable when a participant reaches entitlement age. The program also provides certain death and disability benefits on some active participants, which is provided through a group term life insurance policy.

The Town funds the plan based on an actuarial recommended contribution, which includes the current year cost plus a payment to amortize the unfunded liability. The plan actuarial required contribution for the year was \$54,594. The Town contributed \$-0- to the plan for the year ended June 30, 2025.

At August 1, 2023, plan membership consisted of the following:

Entitled Participants	55
Inactive Participants with Deferred Benefits	111
Active Participants	<u>54</u>
Total Participants	<u><u>220</u></u>

Summary of Significant Accounting Policies

Basis of Accounting

Financial statements are prepared using the accrual basis of accounting for the LOSAP. Employee and employer contributions are recognized as revenues in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

Investments are reported at fair value. Investments in insurance contracts are measured at contract value, which approximates fair value. Investment income is recognized as earned.

Investment Policy

The allocation of invested assets for the LOSAP is developed by Town management and the investment advisor. It is the policy of the Town to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes.

Rate of Return

For the year ended July 31, 2024, the annual money-weighted rate of return on pension investments, net of pension plan investment expense, was 4.00%. The money-weighted rate of return expressed investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

C. Volunteer Firefighters' Length of Service Award Program (LOSAP) (Continued)

Summary of Significant Accounting Policies (Continued)

Net Pension Liability of the Town

The components of the net pension liability of the Town at July 31, 2024 were as follows:

Total LOSAP Liability	\$ 2,247,880
Plan Fiduciary Net Position	<u>1,350,333</u>
Net LOSAP Liability	<u><u>\$ 897,547</u></u>

Plan Fiduciary Net Position as a Percentage of the Total LOSAP Liability	60%
--	-----

Actuarial Assumptions

The total pension liability was measured as of July 31, 2024 and it was determined by an actuarial valuation as of August 1, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return, Including Inflation	4.00 %
Discount Rate	3.95 %

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class.

Mortality was assumed using the RP2000 Combined – Unisex table.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Insurance Contract	100.00 %	4.00 %

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

C. Volunteer Firefighters' Length of Service Award Program (LOSAP) (Continued)

Summary of Significant Accounting Policies (Continued)

Changes in the Net Pension Liability

	Volunteer Firefighter's LOSAP		
	Increase (Decrease)		
	Total LOSAP Liability	Plan Fiduciary Net Position	Net LOSAP Liability
	(a)	(b)	(a)-(b)
Balance as of August 1, 2023	\$ 2,254,805	\$ 1,408,369	\$ 846,436
Changes for the Year:			
Service Cost	18,006	-	18,006
Interest on Total Pension Liability	85,118	-	85,118
Effect of Plan Changes	-	-	-
Difference Between Expected and Actual Experience	28,460	-	28,460
Effect of Assumption Changes or Inputs	(35,833)	-	(35,833)
Employer Contributions	-	-	-
Member Contributions	-	-	-
Net Investment Income	-	44,640	(44,640)
Benefit Payments, Including Refund Employee Contributions	(102,676)	(102,676)	-
Net Changes	(6,925)	(58,036)	51,111
Balance as of July 31, 2024	\$ 2,247,880	\$ 1,350,333	\$ 897,547

Discount Rate

The discount rate used to measure the total pension liability was 3.95%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the actuarially determined contribution rate. For this purpose, only Town contributions that are intended to fund benefits of current plan members and their beneficiaries are included.

Projected contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the LOSAP's fiduciary net position was projected to be depleted prior to making all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments up to the depletion date and the municipal bond rate was applied to all periods after the depletion date to determine the total pension liability.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

C. Volunteer Firefighters' Length of Service Award Program (LOSAP) (Continued)

Summary of Significant Accounting Policies (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the current discount rate, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (2.95%)	Current Discount Rate (3.95%)	1% Increase (4.95%)
Employee's Net Pension Liability	\$ 1,236,000	\$ 897,547	\$ 623,000

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the Town recognized pension expense of \$83,352 and reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 101,044	\$ 13,075
Changes of Assumptions	213,107	220,584
Net Difference Between Projected and Actual Earning on Pension Plan Investments	20,116	-
Town Contributions Subsequent to the Measurement Date	80,224	-
Total	\$ 414,491	\$ 233,659

Amounts reported as deferred outflows of resources related to Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

C. Volunteer Firefighters' Length of Service Award Program (LOSAP) (Continued)

Summary of Significant Accounting Policies (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 30,381
2027	27,650
2028	25,757
2029	25,072
2030	(9,477)
Thereafter	1,225
Total	<u>\$ 100,608</u>

D. Municipal Employees' Retirement System

Plan Description

All full-time employees participate in the Municipal Employees' Retirement System (MERS). MERS is a cost-sharing multiple-employer public employee defined benefit established by the state of Connecticut and administered by the State Retirement Commission to provide pension benefits to employees of participating municipalities. Chapters 7-425 to 7-451 of the state of Connecticut General Statutes, which can be amended by legislative action, establishes MERS benefits, member contribution rates and other plan provisions. MERS is considered to be part of the state of Connecticut's financial reporting entity and is included in the state's financial reports as a pension trust fund. Those reports can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits and annual cost-of-living adjustments to plan members and their beneficiaries. Employees are eligible to retire at age 55 with 5 years of continuous service, or 15 years of active aggregate service or 25 years of aggregate service. In addition, compulsory retirement is at age 65 for police and fire members. Employees under the age of 55 are eligible to retire with 25 years of service.

Normal Retirement

For members not covered by social security, retirement benefits are calculated as 2% of the average of the three highest paid years of service times the years of service. For members covered by social security, retirement benefits are calculated as 1½% of the average of the three highest paid years of service not in excess of the year's breakpoint plus 2% of average of the three highest paid years of service in excess of the year's breakpoint, times years of service.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

D. Municipal Employees' Retirement System (Continued)

Normal Retirement (Continued)

The year's breakpoint is defined as \$10,700 increased by 6.0% each year after 1982, rounded to the nearest multiple of \$100. Maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually.

Early Retirement

Members must have 5 years of continuous or 15 years of active aggregate service. Benefits are calculated as a service retirement allowance on the basis of the average of the three highest paid years of service to the date of termination. Benefits are deferred to normal retirement age, or an actuarially reduced allowance may begin at the time of separation.

Disability Retirement – Service Connected

This applies to employees who are totally and permanently disabled and such disability has arisen out of and in the course of employment with the municipality. Disability due to heart and hypertension in the case of fire and police, who began employment prior to July 1, 1996, is presumed to have been suffered in the line of duty. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including workers' compensation benefits) of 50% of compensation at the time of disability.

Disability Retirement – Non-Service Connected

This applies to employees who have 10 years of service and are totally and permanently disabled. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability.

Pre-Retirement Death Benefit

The plan offers a lump-sum return of contributions with interest, or, if vested and married, the surviving spouse will receive a lifetime benefit.

Contributions

Member

Contributions for members not covered by Social Security are 6% of compensation; for members covered by Social Security, 3.25% of compensation up to the Social Security taxable wage base plus 6% of compensation, if any, in excess of such base.

Employer

Participating employers make annual contributions consisting of a normal cost contribution, a contribution for the amortization of the net unfunded accrued liability and a prior service amortization payment, which covers the liabilities of MERS not met by member contributions. In addition, there is also an annual administrative fee per active and retired member. The Town's required contribution rate for the year ended June 30, 2025, was 16.68% percent of annual payroll. Contributions to the pension plan from the Town were \$1,158,420 for the year ended June 30, 2025.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

D. Municipal Employees' Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Town reports a liability of \$9,321,288 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation at June 30, 2024. The actuarial assumptions used in the June 30, 2024 valuation were based on results of an actuarial experience study for the period July 1, 2017 through June 30, 2022. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At June 30, 2025, the Town's proportion was 0.71%. The increase in proportion from the prior year was 0.03%.

For the year ended June 30, 2025, the Town recognized pension expense of \$1,386,773. At June 30, 2025, the Town reported deferred outflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	\$ -	\$ -
Change in Proportionate Share	337,987	231,458
Change of Assumptions	706,558	-
Net Difference Between Projected and Actual Actuarial Experience	607,213	168,356
Town Contributions Subsequent to the Measurement Date	1,158,420	-
Total	\$ 2,810,178	\$ 399,814

Amounts reported as deferred outflows of resources related to Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Amounts reported as deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 246,109
2027	1,000,248
2028	28,155
2029	(45,413)
2030	22,845
Total	\$ 1,251,944

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

D. Municipal Employees' Retirement System (Continued)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement period:

Inflation	2.50%
Salary Increase	3.50-9.50%, including inflation
Investment Rate of Return	7.00% net of pension plan investment expense, including inflation

Mortality rates were based on:

Pub-2010 Mortality Tables set-forward one year (except Active Employees) are projected generationally with scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	37.00 %	6.80 %
Public Credit	2.0	2.9
Core Fixed Income	13.0	0.4
Liquidity Fund	1.0	(0.4)
Risk Mitigation	5.0	0.1
Private Equity	15.0	11.2
Private Credit	10.0	6.1
Real Estate	10.0	6.3
Infra. & Natural Resources	7.0	7.7
Total	<u>100.00 %</u>	

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

D. Municipal Employees' Retirement System (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability, calculated using the current discount rate, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Town's Proportionate Share of the Net Pension Liability	\$ 13,481,163	\$ 9,321,288	\$ 5,849,335

E. Connecticut Teachers Retirement System – Pension

Plan Description

Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost-sharing multiemployer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the three years of highest salary).

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

E. Connecticut Teachers Retirement System – Pension (Continued)

Benefit Provisions (Continued)

Early Retirement

Employees are eligible after 25 years of credited service with a minimum of 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum of 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

Contributions

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the state of Connecticut are approved, amended and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the state of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2025 the amount of "on-behalf" contributions made by the state was \$7,570,262 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of pensionable salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

E. Connecticut Teachers Retirement System – Pension (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the Town were as follows:

Town's Proportionate Share of the Net Pension Liability	\$	-
State's Proportionate Share of the Net Pension Liability Associated with the Town		76,802,180
Total		<u><u>\$ 76,802,180</u></u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. At June 30, 2025, the Town has no proportionate share of the net pension liability.

For the year ended June 30, 2025, the Town recognized pension expense and revenue of \$8,809,375 in Exhibit II.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increase	3.00-6.50%, including inflation
Investment Rate of Return	6.90% net of pension plan investment expense, including inflation

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024, valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

E. Connecticut Teachers Retirement System – Pension (Continued)

Actuarial Assumptions (Continued)

Assumption changes since the prior year are as follows:

- There were no changes in assumptions that affected the measurement of the TPL since the prior measurement date.

Benefit changes since the prior year are as follows:

- There were no changes in benefit provisions that affected the measurement of the TPL since the prior measurement date.

Cost-of-Living Allowance

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the CPI, with a minimum of 3% and a maximum of 5% per annum.

For teachers who were members of the Teachers' Retirement System before July 1, 2007 and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

E. Connecticut Teachers Retirement System – Pension (Continued)

Long-Term Rate of Return (Continued)

The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer’s Office are summarized in the following table:

<u>Asset Class</u>	<u>Expected Return</u>	<u>Target Allocation</u>
Global Equity	6.80 %	37.00 %
Public Credit	2.9	2.00
Core Fixed Income	0.4	13.00
Liquidity Fund	(0.4)	1.00
Risk Mitigation	0.1	5.00
Private Equity	11.2	15.00
Private Credit	6.1	10.00
Real Estate	6.2	10.00
Infrastructure and Natural Resources	7.7	7.00
Total		<u>100.00 %</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The Town’s proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the state of Connecticut.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued financial statements available at www.ct.gov.

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 EMPLOYEE RETIREMENT PLANS (CONTINUED)

F. Aggregate Pension Information

The Town recognized the following amounts related to pension plans as of and for the year ended June 30, 2025:

Plan	Net Pension Liability	Deferred Outflows	Deferred Inflows	Pension Expense
LOSAP Plan	\$ 897,547	\$ 414,491	\$ 233,659	\$ 83,760
MERS	9,321,288	2,810,178	399,814	1,386,773
Connecticut Teachers Retirement System	-	-	-	7,570,262
Total	<u>\$ 10,218,835</u>	<u>\$ 3,224,669</u>	<u>\$ 633,473</u>	<u>\$ 9,040,795</u>

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS

A. Town and Board of Education Program

Plan Description

The Town provides eligible retirees and their spouses with OPEB Program for medical and dental coverage through the Town's group health insurance plans, which cover both active and retired members in a single employer OPEB defined benefit plan. Benefit and contribution provisions are established through negotiations between the Town and the union representing Town employees and are renegotiated between three-year and five-year bargaining periods.

The Town currently pays for postemployment health care benefits on a pay-as-you-go basis. As of June 30, 2025, the Town has not established a trust fund to irrevocably segregate assets to fund liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines.

Funding Policy

Participant contribution requirements are established and may be amended through negotiations between the Town and the respective labor union. Board of Education employees age 55 with 5 or more consecutive years of service or any age with 25 years of service in the Ellington school system are eligible to receive benefits. Town employees with 25 or more years of service, and age plus service greater than or equal to 75 years, are eligible to receive benefits.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

A. Town and Board of Education Program (Continued)

Funding Policy (Continued)

Board of Education retirees contribute 100% towards dental and medical premiums. For nonunion employees, the Town contributes 100% of the premium cost for retiree’s health and dental insurance coverage. For Town Hall employees, the Town contributes 85% towards pre-age 65 retiree medical and dental premiums and 100% of the premium cost for Medicare and dental coverage for retirees age 65 and older. Employees hired on or after December 4, 2008 are not eligible for any postemployment premium cost share by the Town. For public works department employees, the Town contributes 85% towards pre-age 65 retiree and medical and dental premiums and 100% of the premium cost for Medicare and dental coverage for retirees age 65 and older. Employees hired on or after September 28, 2009 are not eligible for any postemployment premium cost share by the Town.

At July 1, 2024, plan membership consisted of the following:

Retirees, Beneficiaries, and Dependents Currently	
Receiving Benefits	41
Active Participants	473
Total	514

Total OPEB Liability

The Town’s total OPEB liability of \$4,080,424 was measured as of June 30, 2025 and was determined by an actuarial valuation dated July 1, 2024 rolled forward to June 30, 2025.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation Rate	2.00%
Discount Rate	5.20%
Salary Increases:	2.50% annually
Medical Trend Rates	8.00% decreasing to an ultimate rate of 5.00%

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index as of the measurement date. This represents municipal bond trends based on a portfolio of 20 general obligation bonds that mature in 20 years. Mortality rates were based on PUB-2010 head-weighted projected generationally with scale MP-2021.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

A. Town and Board of Education Program (Continued)

Actuarial Assumptions and Other Inputs (Continued)

Other significant assumptions were as follows:

- The healthcare cost trend rate was reset to 7.50% in 2025, grading down 0.50% per annum to an ultimate rate of 5.00% in years 2030 and later.
- The mortality table improvement scale is MP-2021.
- The participation rate for Town employees who are eligible to receive a Town contribution in retirement is 75% and the participation rate for Town employees who are not eligible to receive a Town contribution in retirement is 25% to reflect actual experience.
- The participation rate for the Board of Education employees is 25% to reflect actual experience.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance as of July 1, 2024	\$ 4,921,069
Changes for the Year:	
Service Cost	118,802
Interest on Total OPEB Liability	183,414
Changes of Benefit Terms	(26,296)
Differences Between Expected and Actual Experience	(527,820)
Changes in Assumptions or Other Inputs	(374,635)
Benefit Payments	<u>(214,110)</u>
Net Changes	<u>(840,645)</u>
Balance as of June 30, 2025	<u>\$ 4,080,424</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB Liability	<u>\$ 4,588,814</u>	<u>\$ 4,080,424</u>	<u>\$ 3,653,059</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

A. Town and Board of Education Program (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using the current healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	1% Decrease (6.50% Decreasing to 4.00%)	Healthcare Cost Trend Rates (7.50% Decreasing to 5.00%)	1% Increase (8.50% Decreasing to 6.00%)
Total OPEB Liability	\$ 3,607,894	\$ 4,080,424	\$ 4,656,705

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Town recognized OPEB expense of \$199,075. At June 30, 2025, the Town reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 62,646	\$ 977,692
Changes in Assumptions	416,579	881,802
Total	\$ 479,225	\$ 1,859,494

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ (154,968)
2027	(335,256)
2028	(163,625)
2029	(152,096)
2030	(152,096)
Thereafter	(422,228)
Total	\$ (1,380,269)

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools, plus professional employees at state schools of higher education, are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost-sharing multiemployer defined benefit other postemployment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at www.ct.gov/trb.

Benefit Provisions

There are two types of health care benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer, and the CTRB Sponsored Medicare Supplement Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

Any member who is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is used to offset the district's cost. The subsidy amount is set by statute.

A subsidy amount of \$440 per month may be paid for a retired member, spouse, or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their health care coverage or elect to not enroll in a CTRB sponsored health care coverage option must wait two years to re-enroll.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

**B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

Survivor Health Care Coverage

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$220 monthly subsidy or participate in the TRB-Sponsored Medicare Supplement Plans, as long as they do not remarry.

Eligibility

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

Credited Service

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, state employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Proratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and five years of Credited Service in Connecticut if not incurred in the performance of duty.

Termination of Employment

Ten or more years of Credited Service.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

**B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

Contributions

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The State contributions are not currently actuarially funded. The State appropriates from the General Fund one third of the annual costs of the Plan. Administrative costs of the Plan are financed by the State. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the State will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$105,991 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one-third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to OPEB**

At June 30, 2025, the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related State support and the total portion of the net OPEB liability that was associated with the Town was as follows:

Town's Proportionate Share of the Net OPEB Liability	\$ -
State's Proportionate Share of the Net OPEB Liability Associated with the Town	15,754,768
Total	<u>\$ 15,754,768</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

**B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to OPEB (Continued)**

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as June 30, 2024. At June 30, 2025, the Town has no proportionate share of the net OPEB liability.

For the year ended June 30, 2025, the Town recognized OPEB expense and revenue of \$218,292 in Exhibit II.

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Health care costs trend rate	Local Coverage - 6.25% for 2024, decreasing to an ultimate rate of 4.50% by 2031. Retiree Healthcare - Medicare rates known for 2025, 4.50% increase for all subsequent years.
Salary increases	3.00-6.50%, including inflation
Investment rate of return	3.00%, net of OPEB plan investment expense, including inflation
Year fund net position will be depleted	2027

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024, valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

The changes in the assumptions since the prior year are as follows:

- Discount rate changed from 3.64% to 3.93%;
- Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;
- Assumed election rate for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

**B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

Actuarial Assumptions (Continued)

- Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is 1.26%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.93%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection was based on an actuarial valuation performed as of June 30, 2024.

In addition to the actuarial methods and assumptions of the June 30, 2024, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual State contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the Plan's fiduciary net position was projected to be depleted in 2027 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

**B. Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate

The Town’s proportionate share of the net OPEB liability is \$-0-, and, therefore, the change in the health care cost trend rate or the discount rate would only impact the amount recorded by the state of Connecticut.

OPEB Fiduciary Net Position

Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report at www.ct.gov.

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

C. Aggregate OPEB Information

The Town recognized the following amounts related to OPEB plans as of and for the year ended June 30, 2025:

Plan	Net Pension Liability	Deferred Outflows	Deferred Inflows	OPEB Expense
Town OPEB Plan	\$ 4,080,424	\$ 479,225	\$ 1,859,494	\$ 199,075
Connecticut Teachers Retirement System	-	-	-	105,991
Total	<u>\$ 4,080,424</u>	<u>\$ 479,225</u>	<u>\$ 1,859,494</u>	<u>\$ 305,066</u>

NOTE 6 OTHER INFORMATION

A. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties except for workers’ compensation and Liability-Automobile-Property insurance, for which the Town participates in risk-sharing pools. Settled claims from these risks did not exceed commercial insurance coverage during the three years ended June 30, 2025.

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 OTHER INFORMATION (CONTINUED)

A. Risk Management (Continued)

The Town is a member of CIRMA's Liability-Automobile-Property Pool, a risk-sharing pool. The Liability-Automobile-Property Pool provides general liability, automobile liability, employee benefit liability, law enforcement liability, public officials, and property coverage. The premium is subject to these coverages and claims and expense payments falling within the deductible amounts are the responsibility of the Town. CIRMA's Liability-Automotive-Property Pool retains \$1,000,000 per occurrence for each line of liability coverage.

The Town is a member of CIRMA's Workers' Compensation Pool, a risk-sharing pool. The Workers' Compensation Pool provides statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The coverage is subject to an incurred loss retrospective rating plan, and losses incurred in the coverage period will be evaluated at 18, 32, and 40 months after the effective date of coverage. The premium is subject to payroll audit at the close of the coverage period. CIRMA's Workers' Compensation Pool retains \$1,000,000 per occurrence.

The Town has chosen to retain the risks for Board of Education employee dental claims and Board of Education employee medical insurance claims. These funds are reported as Internal Service Funds in the accompanying combining statement of net position.

The claims liability of \$42,202 for the BOE Dental Self-Insurance Fund, reported at June 30, 2025 is based on estimated claims incurred but not reported. The changes in the claim liability were as follows:

BOE Dental Self-Insurance	Liability July 1,	Current Year Claims and Changes in Estimates	Claim Payments	Liability June 30,	Due Within One Year
2024-2025	\$ 42,973	\$ 327,860	\$ 330,631	\$ 40,202	\$ 40,202
2023-2024	26,224	337,250	320,501	42,973	42,973

The claims liability of \$465,961 for the BOE Medical Self Insurance Fund, reported at June 30, 2025 is based on estimated claims incurred but not reported. The changes in the claim liability were as follows:

BOE Medical Self-Insurance	Liability July 1,	Current Year Claims and Changes in Estimates	Claim Payments	Liability June 30,	Due Within One Year
2024-2025	\$ 457,875	\$ 6,512,036	\$ 6,503,950	\$ 465,961	\$ 465,961
2023-2024	382,079	5,984,653	5,908,857	457,875	457,875

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 OTHER INFORMATION (CONTINUED)

B. Contingent Liabilities

On October 14, 2025, the Town received a judgement from the Connecticut Superior Court for a pending lawsuit that was unfavorable to the position of the Town, resulting in a potential liability estimated by management to be approximately \$2,218,932. As of October 29, 2025, the Town has filed an appeal with the Connecticut Appellate Court on the judgement and will seek review of the original decision. As the outcome of the appeal efforts are currently unknown, the estimated liability has been reflected within noncurrent liabilities due in more than one year in the accompanying statement of net position as of June 30, 2025. There are other various suits and claims pending against the Town, none of which, individually or in the aggregate, are believed by counsel to be likely to result in judgement or judgements that could materially affect the Town's financial position.

The Town has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, Town management believes such disallowances, if any, will not be material.

The Town may be subject to rebate penalties to the federal government relating to various bond and note issues. The Town expects such amounts, if any, to be immaterial.

NOTE 7 CORRECTION OF AN ERROR IN PREVIOUSLY ISSUED FINANCIAL STATEMENTS

For the year ended June 30, 2025, the Town determined that accounts payable and capital outlay expenditures within the Nonmajor Funds was overstated by \$786,833 for costs incurred related to fiscal year ended June 30, 2024. Consequently, capital assets within Governmental Activities was understated by \$786,833. The effects of correcting the error is shown in the table below.

During fiscal year 2025, an error correction resulted in a restatement of beginning capital assets and beginning fund balance, as follows:

	June 30, 2024, As Previously Reported	Error Correction	July 1, 2024, As Restated
Government-Wide:			
Governmental Activities	\$ 87,469,085	\$ 786,833	\$ 88,255,918
Total Primary Government	<u>\$ 87,469,085</u>	<u>\$ 786,833</u>	<u>\$ 88,255,918</u>
Governmental Funds:			
Nonmajor Funds	\$ 8,542,744	\$ (786,833)	\$ 7,755,911
Total Governmental Funds	<u>\$ 8,542,744</u>	<u>\$ (786,833)</u>	<u>\$ 7,755,911</u>

**TOWN OF ELLINGTON, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 SUBSEQUENT EVENT

The Town issued \$12,450,000 of general obligation bonds on September 23, 2025. The bonds had a coupon rate ranging from 4.0% to 5.0% and mature at various dates through 2045.

The Town also issued \$15,250,000 of general obligation bond anticipation notes on September 23, 2025. The notes had a coupon rate of 4.0% and are due September 2, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Property Taxation:				
Current Year Levy	\$ 55,651,473	\$ 55,651,473	\$ 55,750,529	\$ 99,056
Prior Year Levy	80,000	80,000	284,578	204,578
Interest and Lien Fees	80,000	80,000	212,689	132,689
Tax Stabilization Agreement	-	-	12,500	12,500
Total Property Taxation	<u>55,811,473</u>	<u>55,811,473</u>	<u>56,260,296</u>	<u>448,823</u>
State and Federal Grants:				
Education Cost Sharing Grant	10,341,646	10,341,646	10,350,893	9,247
Adult Education and Vocational Agriculture	24,679	24,679	26,151	1,472
Town Road Aid	340,943	340,943	340,984	41
Disability Reimbursement	2,000	2,000	2,155	155
State Property Forest	4,540	4,540	-	(4,540)
Pequot/Mohegan Funds	4,081	4,081	4,081	-
Circuit Court Fines	850	850	3,535	2,685
Telecomm Serv Pers Prop Tax	14,868	14,868	65,802	50,934
Additional Income Veterans	9,000	9,000	8,947	(53)
Local Capital Improvement Program	165,800	169,432	169,432	-
Erase Grant	4,153	4,153	4,153	-
Historical Preserve Award	-	-	4,730	4,730
Emergency Management	-	-	8,964	8,964
North Central Area Agency on Aging	21,000	21,000	5,929	(15,071)
Municipal Grants-in-Aid	223,527	223,527	223,527	-
NCAAA-Nutrition PP (ENPP)	8,000	8,000	5,000	(3,000)
STEAP	-	-	500,000	500,000
DOT Elderly and Disabled	27,170	27,170	27,170	-
Motor Vehicle Tax Reimbursement	418,233	418,233	418,233	-
PILOT	9,851	9,851	9,851	-
State of CT 'Nip Sales'	22,000	22,000	23,645	1,645
Total State and Federal Grants	<u>11,642,341</u>	<u>11,645,973</u>	<u>12,203,182</u>	<u>557,209</u>

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
Charges for Goods and Services:				
Building Department	\$ 300,000	\$ 300,000	\$ 706,762	\$ 406,762
Rights of Way Permits	2,200	2,200	3,080	880
Fire Marshal	400	400	522	122
Planning and Zoning	36,000	36,000	46,605	10,605
Recreation Program Receipts	423,000	423,000	235,891	(187,109)
Town Clerk Conveyance Tax	225,000	225,000	228,048	3,048
Town Clerk Record Fees and License	80,000	80,000	92,349	12,349
Aircraft Registration	1,000	1,000	540	(460)
Animal Control Officer Fees and Licenses	26,500	26,500	23,936	(2,564)
Adhoc Patriotic Committee	-	-	2,050	2,050
Board of Education	36,000	36,000	36,000	-
Police-Special Duty	377,000	377,000	514,534	137,534
Police-Dare Donations	-	-	1,900	1,900
Youth Services Activities	13,000	13,000	19,530	6,530
Human Services-Fuel Administration	1,200	1,200	-	(1,200)
Human Services Donations	-	-	4,890	4,890
Senior Center Donations	400	400	2,100	1,700
Senior Center Emats	700	700	1,903	1,203
Senior Center Transportation Center	27,423	27,423	308	(27,115)
Senior Center Programs	35,000	35,000	53,567	18,567
Hall Memorial Library Reimbursement	30,000	30,000	19,953	(10,047)
Library Program Revenue	2,500	2,500	52	(2,448)
Friends of the Library Reimbursement	10,265	10,265	10,915	650
Total Charges for Goods and Services	1,627,588	1,627,588	2,005,435	377,847
Investment Earnings:				
Interest on Earnings	520,000	520,000	1,680,007	1,160,007
Airport Sewer Debt	90,000	90,000	90,000	-
Other Revenues:				
Ambulance Fee Program	675,000	675,000	675,000	-
Insurance Claims and Refunds	4,000	4,000	1,635	(2,365)
WPCA Reimbursement	-	-	37,445	37,445
Recycling Revenue	19,000	19,000	43,795	24,795
Charging Stations	-	-	866	866
Snow Removal Charge - Developers	-	-	5,643	5,643
Sundry Refunds and Receipts	50,000	50,000	41,860	(8,140)
Rental Income of Town Property	29,270	29,270	29,480	210
Board of Selectmen Miscellaneous Income	-	-	1,878	1,878
Sale of Property	-	-	2,700	2,700
Total Other Revenues	777,270	777,270	840,302	63,032
Total Revenues	70,468,672	70,472,304	73,079,222	2,606,918

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

OTHER FINANCING SOURCES

Appropriation of Fund Balance	\$ 592,083	\$ 592,083	\$ -	\$ (592,083)
Transfer from Capital Reserve Fund	<u>200,000</u>	<u>413,000</u>	<u>213,000</u>	<u>(200,000)</u>
Total Other Financing Sources	<u>792,083</u>	<u>1,005,083</u>	<u>213,000</u>	<u>(792,083)</u>
 Total Revenues and Other Financing Sources	 <u>\$ 71,260,755</u>	 <u>\$ 71,477,387</u>	 73,292,222	 <u>\$ 1,814,835</u>

Budgetary revenues are different than GAAP revenues because:

State of Connecticut on-behalf payments related to the Connecticut State Teachers' Retirement Pension System for Town teachers are not budgeted	7,570,262
State of Connecticut on-behalf payments related to the Connecticut State Teachers' Retirement OPEB System for Town teachers are not budgeted	105,991
CRRRA Sanitation fund not budgeted	585
State of Connecticut grants for Special Education Excess Costs are netted for budgetary purposes	900,856
Airport sewer debt payment receipts not included for GAAP	<u>(90,000)</u>

Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds - Exhibit IV

\$ 81,779,916

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government:				
Board of Selectmen	\$ 678,250	\$ 690,362	\$ 656,010	\$ 34,352
Board of Finance	11,290	11,290	11,125	165
Auditors	52,300	52,300	41,968	10,332
Auditors - Special Project	1	1	-	1
Finance Officer	452,160	468,834	468,834	-
Tax Assessor	300,861	308,733	298,177	10,556
Tax Collector	194,424	213,294	213,294	-
Board of Assessment Appeals	120	120	79	41
Insurance Advisory Board	130	130	-	130
Town Clerk	199,730	204,248	187,442	16,806
Town Counsel	135,000	135,000	64,393	70,607
Probate Court	28,001	28,001	28,001	-
Town Planner	263,459	271,741	267,810	3,931
Total	<u>2,315,726</u>	<u>2,384,054</u>	<u>2,237,133</u>	<u>146,921</u>
Boards and Agencies:				
Registrars and Electors	83,550	84,723	84,723	-
Economic Development Commission	4,450	4,450	2,795	1,655
Planning and Zoning	27,900	30,225	30,225	-
Design Review Board	1	1	-	1
Zoning Board of Appeals	4,200	4,200	3,307	893
Shared Services Commission	1	1	-	1
Permanent Building Commission	4,120	4,120	1,090	3,030
Ethics Commission	70	70	-	70
Inland Wetland Agency	6,250	6,250	5,880	370
Flood and Erosion Control Board	1	1	-	1
Conservation Commission	3,350	3,350	3,151	199
WPCA	1	1	-	1
Total	<u>133,894</u>	<u>137,392</u>	<u>131,171</u>	<u>6,221</u>
Public Safety:				
Center Fire Department	206,357	206,357	198,041	8,316
Crystal Lake Fire Department	112,401	112,401	108,551	3,850
Fire Protection Hydrants	444,400	447,205	447,205	-
Emergency 911	72,233	72,233	72,122	111
Police	1,295,200	1,297,216	1,246,123	51,093
Police Special Duty	227,000	364,377	364,377	-
Police Drug Abuse Resistance Education	1,500	2,104	2,104	-
Animal Control Officer	112,989	124,906	124,906	-
Emergency Management	112,110	114,986	113,039	1,947
Building Department	183,902	195,739	195,739	-
Volunteer Ambulance	508,356	508,356	473,690	34,666
Emergency Service Incentive Program	146,000	146,000	133,533	12,467
Adhoc Emergency Service Committee	250	250	-	250
Preemption	5,000	5,000	1,250	3,750
Public Safety Commission	1	1	-	1
Fire Marshall	187,493	191,752	181,243	10,509
Total	<u>3,615,192</u>	<u>3,788,883</u>	<u>3,661,923</u>	<u>126,960</u>

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public Works:				
General Town Roads	\$ 2,348,107	\$ 2,324,252	\$ 2,294,171	\$ 30,081
New Equipment	10,000	10,000	10,000	-
Equipment Maintenance	262,900	268,248	268,248	-
Town Garage Maintenance	72,266	72,266	63,591	8,675
Street Signs	10,000	12,339	12,339	-
Grounds Maintenance - BOE/Parks	129,068	130,388	130,388	-
Town Aid Road - Winter	244,250	244,250	241,090	3,160
Town Aid Road - Materials	275,000	275,000	271,369	3,631
Sanitary Landfill	663,100	663,100	600,126	62,974
Mun-Solid/Bulky Waste Curb	731,384	731,384	724,626	6,758
Sanitary Recycling	534,346	534,346	524,610	9,736
Household Hazardous Waste	19,876	19,876	13,638	6,238
Street Lighting	121,378	121,378	86,778	34,600
Engineering and Inspections	140,000	140,000	123,246	16,754
Total	<u>5,561,675</u>	<u>5,546,827</u>	<u>5,364,220</u>	<u>182,607</u>
Recreation:				
Parks Recreation Equipment	722,097	765,604	725,239	40,365
Crystal Lake Water Monitor	62,500	64,706	64,706	-
Total	<u>784,597</u>	<u>830,310</u>	<u>789,945</u>	<u>40,365</u>
Library:				
Hall Memorial Library	778,193	778,193	765,697	12,496
Human Services:				
Cornerstone Foundation, Inc.	5,000	5,000	5,000	-
Connecticut Legal Services	1,500	1,500	1,500	-
YWCA/SACS	2,000	2,000	2,000	-
Regional Mental Health Board	1,149	1,149	1,149	-
Hockanum Valley Community Council	20,000	24,375	24,375	-
Youth Activity Programs	235,478	242,013	212,535	29,478
Hartford Interval House	3,000	3,000	3,000	-
Human Services	232,370	239,252	234,594	4,658
North Central Health District	79,990	79,990	79,990	-
Municipal Agent	2,000	2,000	1,005	995
Senior Center	317,604	333,633	326,192	7,441
Total	<u>900,091</u>	<u>933,912</u>	<u>891,340</u>	<u>42,572</u>

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Town Properties:				
Town Hall	\$ 361,008	\$ 361,008	\$ 355,568	\$ 5,440
Center Cemetery	3,700	3,700	3,700	-
Hall Memorial Library Building	109,359	116,311	116,311	-
EVAC Building	38,630	38,630	34,787	3,843
Crystal Lake Fire Building	39,308	40,321	40,321	-
Crystal Fire Building - Main Street	36,690	48,906	48,906	-
Crystal Fire Building - Nutmeg Drive	25,276	44,658	44,658	-
Arbor Commons - Human Services	22,547	25,627	25,627	-
Arbor Commons - Police	15,531	17,766	17,766	-
Animal Control Facility	2,000	4,228	4,228	-
Senior Center Building	81,896	86,908	86,908	-
Pinney House	1,847	4,324	4,324	-
Old Crystal Lake School House	12,205	12,205	10,303	1,902
Total	749,997	804,592	793,407	11,185
Debt Service:				
Principal Retirement	2,084,388	2,084,388	2,084,388	-
Interest	1,070,403	1,070,403	1,059,989	10,414
Total	3,154,791	3,154,791	3,144,377	10,414
Other:				
Social Security	587,790	587,790	556,604	31,186
Insurance	3,048,181	3,048,181	2,815,165	233,016
Insurance Reimbursement and Claims	10,000	10,000	492	9,508
Service Insurance	80,224	80,224	80,224	-
Contingency Fund	200,000	-	-	-
Capital Reserve Fund	200,000	-	-	-
AD HOC Prevention Council Developing	10,000	10,000	8,670	1,330
Erase	4,153	4,153	4,153	-
AD HOC Patriotic Committee	5,000	7,054	7,054	-
AD HOC Beautification Committee	2,500	2,902	2,902	-
AD HOC Trails Committee	5,350	5,350	4,864	486
AD HOC Committee on Diversity and Inclusion	1,000	1,034	1,034	-
Charter Revision Commission	7,000	7,000	2,441	4,559
Miscellaneous	1,900	1,900	332	1,568
GASB-OPEB	100,000	100,000	100,000	-
Mill Rate Stabilization	100,000	300,000	300,000	-
Referendum/Primaries	19,000	19,000	18,095	905
Building Demolition/Eviction	2,500	2,997	2,997	-
Salary Adjustment	179,053	6,269	-	6,269
Employee Education Development	1	5,000	5,000	-
Town Communications	220	220	120	100
Town Website	20,000	20,000	20,000	-
GIS	3,000	3,000	3,000	-
Total	4,586,872	4,222,074	3,933,147	288,927

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NONGAAP BUDGETARY BASIS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Education	\$ 46,715,160	\$ 46,715,160	\$ 46,564,324	\$ 150,836
Capital Outlays	1,964,567	2,181,199	2,181,199	-
Total Budgetary Expenditures	<u>\$ 71,260,755</u>	<u>\$ 71,477,387</u>	70,457,883	<u>\$ 1,019,504</u>

Budgetary expenditures are different than GAAP expenditures because:

State of Connecticut on-behalf payments related to the Connecticut State Teachers' Retirement Pension System for Town teachers are not budgeted	7,570,262
State of Connecticut on-behalf payments related to the Connecticut State Teachers' Retirement OPEB System for Town teachers are not budgeted	105,991
State of Connecticut grants for Special Education Excess Costs are netted for budgetary purposes	900,856
Change in designations recorded as expenditures for budget purposes:	
Capital and nonrecurring	(280,328)
Debt service	(1,025,000)
OPEB Reserve	(100,000)
CRRA Sanitation fund not budgeted for	1,460
Airport sewer debt payment receipts not included for GAAP	(90,000)
Transfers not budgeted	98,000
Encumbrances outstanding at June 30, 2024 paid during current year	152,454
Encumbrances outstanding at June 30, 2025	<u>(102,043)</u>

Total Expenditures and Other Financing Uses as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds Exhibit IV

\$ 77,689,535

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND
RELATED RATIOS – VOLUNTEER FIREFIGHTERS’
LENGTH OF SERVICE AWARD PROGRAM
LAST SEVEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019
Total LOSAP Liability:							
Service Cost	\$ 18,006	\$ 8,872	\$ 25,994	\$ 27,133	\$ 27,489	\$ 23,340	\$ 31,255
Interest on Total Pension Liability	85,118	77,024	79,258	82,727	85,458	84,438	84,051
Difference Between Expected and Actual Experience	28,460	97,167	5,656	4,982	(26,343)	(1,974)	13,832
Effect of Assumption Changes or Inputs	(35,833)	175,889	(294,412)	49,724	106,446	34,885	(23,954)
Benefit Payments	(102,676)	(91,108)	(95,105)	(86,716)	(89,049)	(94,420)	(100,133)
Net Change in Total LOSAP Liability	(6,925)	267,844	(278,609)	77,850	104,001	46,269	5,051
Total LOSAP Liability - Beginning	2,254,805	1,986,961	2,265,570	2,187,720	2,083,719	2,037,450	2,032,399
Total LOSAP Liability - Ending	2,247,880	2,254,805	1,986,961	2,265,570	2,187,720	2,083,719	2,037,450
Plan Fiduciary Net Position:							
Contributions - Employer	-	189,371	86,968	-	214,977	-	107,681
Net Investment Income (Loss)	44,640	41,798	36,065	37,231	32,271	34,972	36,735
Benefit Payments	(102,676)	(91,108)	(95,105)	(86,716)	(89,049)	(94,420)	(100,133)
Net Change in Plan Fiduciary Net Position	(58,036)	140,061	27,928	(49,485)	158,199	(59,448)	44,283
Plan Fiduciary Net Position - Beginning	1,408,369	1,268,308	1,240,380	1,289,865	1,131,666	1,191,114	1,146,831
Plan Fiduciary Net Position - Ending	1,350,333	1,408,369	1,268,308	1,240,380	1,289,865	1,131,666	1,191,114
Town's Net LOSAP Liability	<u>\$ 897,547</u>	<u>\$ 846,436</u>	<u>\$ 718,653</u>	<u>\$ 1,025,190</u>	<u>\$ 897,855</u>	<u>\$ 952,053</u>	<u>\$ 846,336</u>
Plan Fiduciary Net Position as a Percentage of Total LOSAP Liability	60.07%	62.46%	63.83%	54.75%	58.96%	54.31%	58.46%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Town Net LOSAP Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
VOLUNTEER FIREFIGHTERS' LENGTH OF SERVICE AWARD PROGRAM
LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	\$ 54,594	\$ 49,152	\$ 55,918	\$ 95,715	\$ 86,968	\$ 101,156	\$ 107,681	\$ 93,306	\$ 100,911	\$ 96,341
Contributions in Relation to the										
Actuarially Determined Contribution	-	189,371	86,968	86,716	214,977	-	107,681	93,306	101,000	96,341
Contribution Deficiency (Excess)	\$ 54,594	\$ (140,219)	\$ (31,050)	\$ 8,999	\$ (128,009)	\$ 101,156	\$ -	\$ -	\$ (89)	\$ -
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of										
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

Valuation date: August 1, 2023

Measurement date: July 31, 2024

Actuarially determined contribution rates are calculated based on actuarial valuation as of August 1 of the beginning of each fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Unit credit
Amortization method	10 and 29 years
Single equivalent amortization period	10 year/29 year
Asset valuation method	Smoothed fair value
Inflation	2.60%
Investment rate of return	4.00%, net of investment related expense
Mortality Table	RP2000 - Combined Unisex

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS
VOLUNTEER FIREFIGHTERS' LENGTH OF SERVICE AWARD PROGRAM
LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Annual Money-Weighted Rate of Return, Net of of Investment Expense	4.00 %	3.90 %	4.01 %	3.81 %	3.79 %	3.93 %	4.22 %	3.59 %	3.82 %	3.57 %

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
CONNECTICUT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Town's Proportion of the Net Pension Liability	0.71 %	0.68 %	0.71 %	0.71 %	0.81 %	0.82 %	0.92 %	1.32 %	1.16 %	0.86 %
Town's Proportionate Share of the Net Pension Liability	<u>\$ 9,321,288</u>	<u>\$ 9,672,304</u>	<u>\$ 9,745,341</u>	<u>\$ 5,016,210</u>	<u>\$ 8,987,144</u>	<u>\$ 8,425,498</u>	<u>\$ 8,814,000</u>	<u>\$ 3,265,400</u>	<u>\$ 3,877,319</u>	<u>\$ 2,853,323</u>
Town's Covered Payroll	\$ 6,951,547	\$ 6,565,476	\$ 6,130,309	\$ 5,986,905	\$ 5,736,463	\$ 6,770,657	\$ 6,487,231	\$ 5,641,060	\$ 4,702,434	\$ 4,624,684
Town's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	74.58%	67.88%	62.91%	119.35%	63.83%	80.36%	73.60%	172.75%	121.28%	162.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.85 %	69.54 %	68.71 %	82.59 %	71.18 %	72.69 %	73.60 %	91.68 %	88.29 %	92.72 %

Notes: The measurement date is one year earlier than the employer's reporting date.

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
CONNECTICUT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	\$ 1,158,420	\$ 1,040,392	\$ 1,075,501	\$ 974,235	\$ 952,257	\$ 811,260	\$ 809,991	\$ 692,362	\$ 662,260	\$ 535,138
Contributions in Relation to the Actuarially Determined Contribution	1,158,420	1,040,392	1,075,501	974,235	952,257	811,260	809,991	692,362	662,260	535,138
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 6,951,547	\$ 6,565,476	\$ 6,130,309	\$ 5,986,905	\$ 5,736,463	\$ 6,770,657	\$ 6,487,231	\$ 5,641,060	\$ 4,702,434	\$ 4,624,684
Contributions as a Percentage of Covered Payroll	16.66 %	15.85 %	17.54 %	15.91 %	16.60 %	11.98 %	12.49 %	12.27 %	14.08 %	11.57 %

Notes to Schedule:

Valuation date: June 30, 2024

Measurement date: June 30, 2024

The actuarially determined contributions are calculated as of June 30, for the fiscal year ending two years after the valuation date.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, closed
Single equivalent amortization period	Blended 23.4 to 23.5 years depending on Tier
Asset valuation method	Market Value on the measurement date. Plan's fiduciary net position also included the present value of receivable initial liability payments established by participating employers upon entry into MERS
Inflation	2.50%
Salary increases	3.50% - 9.50%, including inflation
Investment rate of return	7%, net of investment related expense
Changes in assumptions	None

**TOWN OF ELLINGTON, CONNECTICUT
 SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 CONNECTICUT STATE TEACHERS RETIREMENT PLAN
 LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Town's Proportion of the Net Pension Liability	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
Town's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Attributed to the Town	76,802,180	82,602,561	87,504,330	70,585,999	89,122,783	78,949,572	60,875,000	59,744,000	63,060,000	48,421,000
Total	\$ 76,802,180	\$ 82,602,561	\$ 87,504,330	\$ 70,585,999	\$ 89,122,783	\$ 78,949,572	\$ 60,875,000	\$ 59,744,000	\$ 63,060,000	\$ 48,421,000
Town's Covered Payroll	\$ 24,166,808	\$ 23,282,974	\$ 22,491,951	\$ 21,561,516	\$ 20,684,364	\$ 20,202,945	\$ 18,831,000	\$ 18,122,000	\$ 17,669,000	\$ 17,616,000
Town's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.68 %	58.39 %	54.06 %	60.77 %	49.24 %	52.00 %	57.69 %	55.93 %	52.26 %	59.50 %

Notes to Schedule:

Changes in benefit terms	None
Changes of assumptions	None
Actuarial cost method	Entry age
Amortization method	Level percent of pay, closed, grading to a level dollar amortization method for the June 30, 2024 valuation
Single equivalent amortization period	25.9 years
Asset valuation method	4-year smoothed fair value
Inflation	2.50%
Salary increase	3.00%-6.50%, including inflation
Investment rate of return	6.90%, net of investment related expense

Notes:
 - The measurement date is one year earlier than the employer's reporting date.

TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFITS PLAN
LAST EIGHT FISCAL YEARS*

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:								
Service Cost	\$ 118,802	\$ 149,682	\$ 149,740	\$ 156,290	\$ 150,622	\$ 108,160	\$ 96,754	\$ 134,486
Interest	183,414	183,814	178,377	140,866	142,646	186,939	194,158	170,578
Changes of Benefit Terms	(26,296)	-	-	-	-	-	(1,791)	-
Differences in Expected and Actual Experience	(527,820)	-	(675,944)	-	(45,467)	-	-	-
Changes of Assumptions and Other Inputs	(374,635)	(172,677)	303,717	(1,186,653)	(22,665)	1,158,435	849,238	(192,419)
Benefit Payments, Including Refunds of Member Contributions	(214,110)	(249,843)	(273,009)	(295,643)	(267,879)	(260,508)	(244,996)	(543,651)
Net Change in Total OPEB Liability	(840,645)	(89,024)	(317,119)	(1,185,140)	(42,743)	1,193,026	893,363	(431,006)
Total OPEB Liability - Beginning	4,921,069	5,010,093	5,327,212	6,512,352	6,555,095	5,362,069	4,468,706	4,899,712
Total OPEB Liability - Ending	\$ 4,080,424	\$ 4,921,069	\$ 5,010,093	\$ 5,327,212	\$ 6,512,352	\$ 6,555,095	\$ 5,362,069	\$ 4,468,706
Covered-Employee Payroll	\$ 30,094,707	\$ 30,094,707	\$ 29,360,690	\$ 30,600,591	\$ 29,854,235	\$ 26,874,892	26,219,407	N/A
Total OPEB Liability as a Percentage of Covered-Employee Payroll	13.56 %	16.35 %	17.06 %	17.41 %	21.81 %	24.39 %	20.45 %	N/A

Notes to Schedule:

Changes of Assumptions None

There are no assets accumulated in a trust to pay related OPEB benefits.

* This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
CONNECTICUT STATE TEACHERS RETIREMENT PLAN
LAST EIGHT FISCAL YEARS***

	2025	2024	2023	2022	2021	2020	2019	2018
Town's Proportion of the Net OPEB Liability	-	-	-	-	-	-	-	-
Town's Proportionate Share of the Net OPEB Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net OPEB Liability Attributed to the Town	<u>15,754,768</u>	<u>7,738,726</u>	<u>7,663,372</u>	<u>7,690,215</u>	<u>13,292,666</u>	<u>12,312,630</u>	<u>12,169,000</u>	<u>15,377,000</u>
Total	<u>\$ 15,754,768</u>	<u>\$ 7,738,726</u>	<u>\$ 7,663,372</u>	<u>\$ 7,690,215</u>	<u>\$ 13,292,666</u>	<u>\$ 12,312,630</u>	<u>\$ 12,169,000</u>	<u>\$ 15,377,000</u>
Town's Covered Payroll	\$ 24,166,808	\$ 23,282,974	\$ 22,491,951	\$ 21,561,516	\$ 20,684,364	\$ 20,202,945	\$ 18,831,000	\$ 18,122,000
Town's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-	-	-	-	-	-	-	-
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.40 %	11.92 %	9.46 %	6.11 %	2.50 %	2.08 %	1.49 %	1.79 %

Notes to Schedule:

Changes in benefit terms: There were no changes to benefit terms since the prior Measurement Date

Changes of assumptions: Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2024 was updated to equal the SEIR of 3.93% as of June 30, 2024; Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience; Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change; and Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.

Actuarial cost method: Entry age
 Amortization method: Level percent of payroll over an open period
 Remaining amortization period: 30 years
 Asset valuation method: Fair value of assets
 Investment rate of return: 3.00%, net of investment related expense including price inflation
 Price inflation: 2.50%

Notes:
 - This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
 - The measurement date is one year earlier than the employer's reporting date.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

**TOWN OF ELLINGTON, CONNECTICUT
GENERAL FUND**

The General Fund is the principal operating fund of the Town. It is used to account for activities traditionally associated with government that are not required to be accounted for in another fund.

**TOWN OF ELLINGTON, CONNECTICUT
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2025**

	General	CRRA Sanitation	Unexpended Fund	Eliminations	Total General Fund
ASSETS					
Cash and Cash Equivalents	\$ 28,682,738	\$ 10,070	\$ -	\$ -	\$ 28,692,808
Receivables, Net	954,524	-	-	-	954,524
Due from Other Funds	-	-	120,342	(120,342)	-
Total Assets	\$ 29,637,262	\$ 10,070	\$ 120,342	\$ (120,342)	\$ 29,647,332
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ 2,528,840	\$ -	\$ -	\$ -	\$ 2,528,840
Due to Other Funds	2,982,542	-	-	(120,342)	2,862,200
Total Liabilities	5,511,382	-	-	(120,342)	5,391,040
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Property Taxes	607,900	-	-	-	607,900
FUND BALANCES					
Committed	11,552,995	10,070	120,342	-	11,683,407
Assigned	1,125,918	-	-	-	1,125,918
Unassigned	10,839,067	-	-	-	10,839,067
Total Fund Balances	23,517,980	10,070	120,342	-	23,648,392
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 29,637,262	\$ 10,070	\$ 120,342	\$ (120,342)	\$ 29,647,332

TOWN OF ELLINGTON, CONNECTICUT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GENERAL FUND
YEAR ENDED JUNE 30, 2025

	General	CRRRA Sanitation	Unexpended Fund	Total General Fund
REVENUES				
Property Taxes, Interest, and Lien Fees	\$ 56,260,296	\$ -	\$ -	\$ 56,260,296
Intergovernmental Revenues	20,811,159	-	-	20,811,159
Charges for Services	1,993,272	-	-	1,993,272
Investment Income	1,680,007	585	-	1,680,592
Other	146,597	-	-	146,597
Total Revenues	<u>80,891,331</u>	<u>585</u>	<u>-</u>	<u>80,891,916</u>
EXPENDITURES				
Current:				
General Government	2,225,137	-	-	2,225,137
Boards and Agencies	131,169	-	-	131,169
Public Safety	3,665,312	-	-	3,665,312
Public Works	5,407,505	1,460	-	5,408,965
Recreation	787,041	-	-	787,041
Library	765,698	-	-	765,698
Human Services	892,593	-	-	892,593
Town Properties	810,788	-	-	810,788
Education	54,901,767	-	-	54,901,767
Other	3,533,151	-	-	3,533,151
Debt Service:				
Principal Payments	1,509,054	-	-	1,509,054
Interest and Fiscal Charges	1,059,990	-	-	1,059,990
Capital Outlay	1,900,870	-	-	1,900,870
Total Expenditures	<u>77,590,075</u>	<u>1,460</u>	<u>-</u>	<u>77,591,535</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,301,256	(875)	-	3,300,381
OTHER FINANCING SOURCES (USES)				
Transfers in from Other Funds	888,000	-	-	888,000
Transfers out to Other Funds	(98,000)	-	-	(98,000)
Total Other Financing Sources	<u>790,000</u>	<u>-</u>	<u>-</u>	<u>790,000</u>
NET CHANGE IN FUND BALANCES	4,091,256	(875)	-	4,090,381
Fund Balances - Beginning of Year	<u>19,426,724</u>	<u>10,945</u>	<u>120,342</u>	<u>19,558,011</u>
FUND BALANCES - END OF YEAR	<u>\$ 23,517,980</u>	<u>\$ 10,070</u>	<u>\$ 120,342</u>	<u>\$ 23,648,392</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are restricted to expenditures for specific purposes. The nature and purpose of each Special Revenue Fund is as follows:

Fund	Funding Source	Function
Small Cities Program Income	Grants	General government
Education Programs	Grants and charges for services	Education
District and Student Activities	Charges for services	Education
Education	Grants	Education
School Lunch	Grants	Education
Central Office Flex Spending	Charges for services	Education
Ambulance Fee Program	Charges for services	Public safety
Youth Service Bureau	Grants	Human services
HUD Small Cities Housing Rehab	Grants	Human services
Historic Document Preservation	Grants	General government
Town Land Preservation	Charges for services	General government
Land Use Fees	Local funding	General government
Open Space	Local funding	General government
Opioid Settlement	Settlement	Human Services
Small Cities Regular Rehab 16	Grants	General government
Small Cities Regular Rehab 17	Grants	General government
Robert Tedford	Local funding	Human services
Food Bank	Local funding	Human services
Fuel Bank	Local funding	Human services
Hall Memorial Library	Local funding	Library
Municipal Land Trust	Private donations	General government
John T. McKnight	Private donations	Library
Hall Memorial Library	Private donations	Library
Senior Center Activity	Private donations	Human services
Hall Memorial Endowment	Private donations	Library
Hall Memorial Myrtle Eddy	Private donations	Library
Hall Memorial Moriarty	Private donations	Library
Ellington Senior Center Building	Private donations	Human services

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the proceeds of specific revenue sources (other than special revenue or expendable trusts) that are restricted to expenditures for specific purposes. The nature and purpose of each Capital Project Fund is as follows:

Fund	Funding Source	Function
Strawberry Road Bridge	Capital	General government
Crystal Lake School Addition/Renovation	Capital	Education
Town Sidewalk	Capital	General government
Department of Public Works Maintenance	Capital	General government
Windermere School Alterations	Capital	Education
Athletic Lighting Project	Capital	General government
State Grants Miscellaneous Projects	Capital	General government
BOE HVAC	Capital	Education
BOE HVAC Center	Capital	Education
BOE HVAC EMS	Capital	Education

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes as categorized by the fund title. They account for the funds endowed to the Town to benefit various purposes.

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2025**

	Special Revenue Funds							
	Small Cities Program Income Fund	Education Programs Fund	District and Student Activities	Education Special Revenue Fund	School Lunch Fund	Central Office Flex Spending	Ambulance Fee Program Fund	Youth Service Bureau Fund
ASSETS								
Cash and Cash Equivalents	\$ 39,805	\$ 779,065	\$ 618,249	\$ -	\$ 1,631,567	\$ 47,277	\$ 445,950	\$ -
Investments	-	-	-	-	-	-	-	-
Receivables	2,353,883	16,761	-	1,572,796	80,141	-	161,019	-
Due from Other Funds	599,964	509,538	24,085	-	-	-	-	3,312
Supplies	-	-	-	-	24,676	-	-	-
Total Assets	<u>\$ 2,993,652</u>	<u>\$ 1,305,364</u>	<u>\$ 642,334</u>	<u>\$ 1,572,796</u>	<u>\$ 1,736,384</u>	<u>\$ 47,277</u>	<u>\$ 606,969</u>	<u>\$ 3,312</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ -	\$ 129,934	\$ 2,718	\$ 2,370	\$ 85,545	\$ -	\$ 3,117	\$ 3,312
Due to Other Funds	-	-	-	781,260	1,203,848	7,920	82,382	-
Unearned Revenue	-	16,404	-	-	-	-	-	-
Total Liabilities	-	146,338	2,718	783,630	1,289,393	7,920	85,499	3,312
Deferred Inflows of Resources:								
Unavailable Revenue - Grants	-	7,433	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	7,433	-	-	-	-	-	-
Fund Balances:								
Nonspendable	-	-	-	-	24,676	-	-	-
Restricted	2,993,652	-	-	789,166	422,315	39,357	-	-
Committed	-	1,151,593	639,616	-	-	-	521,470	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	<u>2,993,652</u>	<u>1,151,593</u>	<u>639,616</u>	<u>789,166</u>	<u>446,991</u>	<u>39,357</u>	<u>521,470</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,993,652</u>	<u>\$ 1,305,364</u>	<u>\$ 642,334</u>	<u>\$ 1,572,796</u>	<u>\$ 1,736,384</u>	<u>\$ 47,277</u>	<u>\$ 606,969</u>	<u>\$ 3,312</u>

(Continued on next page)

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

	Special Revenue Funds							
	HUD Small Cities Housing Rehab Program Fund	Historic Document Preservation Fund	Town Land Preservation Fund	Land Use Fees Fund	Open Space Fund	Opioid Settlement Fund	Small Cities Regular Rehab 16 Fund	Small Cities Regular Rehab 17 Fund
ASSETS								
Cash and Cash Equivalents	\$ 120,994	\$ 144,300	\$ 64,844	\$ 13,625	\$ 548,520	\$ 79,788	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-
Receivables	-	-	19,221	-	-	-	90,756	-
Due from Other Funds	-	7,295	-	-	11,095	8,967	-	-
Supplies	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 120,994</u>	<u>\$ 151,595</u>	<u>\$ 84,065</u>	<u>\$ 13,625</u>	<u>\$ 559,615</u>	<u>\$ 88,755</u>	<u>\$ 90,756</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ 13,612	\$ 1,003	\$ -	\$ 26	\$ -	\$ -
Due to Other Funds	49,278	-	72,177	9,002	-	-	83,926	111,637
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>49,278</u>	<u>-</u>	<u>85,789</u>	<u>10,005</u>	<u>-</u>	<u>26</u>	<u>83,926</u>	<u>111,637</u>
Deferred Inflows of Resources:								
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	71,716	-	-	-	-	88,729	6,830	-
Committed	-	151,595	-	3,620	559,615	-	-	-
Unassigned	-	-	(1,724)	-	-	-	-	(111,637)
Total Fund Balances	<u>71,716</u>	<u>151,595</u>	<u>(1,724)</u>	<u>3,620</u>	<u>559,615</u>	<u>88,729</u>	<u>6,830</u>	<u>(111,637)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 120,994</u>	<u>\$ 151,595</u>	<u>\$ 84,065</u>	<u>\$ 13,625</u>	<u>\$ 559,615</u>	<u>\$ 88,755</u>	<u>\$ 90,756</u>	<u>\$ -</u>

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**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

Special Revenue Funds							
	Robert Tedford Fund	Food Bank Fund	Fuel Bank Fund	Hall Memorial Library	Municipal Land Trust Fund	John T. McKnight Fund	Hall Memorial Library Fund
ASSETS							
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 23,767	\$ 31,440	\$ 260,930
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	211
Due from Other Funds	4,426	26,267	50,844	80,000	-	-	1,042
Supplies	-	-	-	-	-	-	-
Total Assets	\$ 4,426	\$ 26,267	\$ 50,844	\$ 80,000	\$ 23,767	\$ 31,440	\$ 262,183
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,443
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	18,443
Deferred Inflows of Resources:							
Unavailable Revenue - Grants	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Committed	4,426	26,267	50,844	80,000	23,767	31,440	243,740
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	4,426	26,267	50,844	80,000	23,767	31,440	243,740
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 4,426	\$ 26,267	\$ 50,844	\$ 80,000	\$ 23,767	\$ 31,440	\$ 262,183

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**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

	Special Revenue Funds				Capital Project Funds		
	Senior Center Activity Fund	Hall Memorial Endowment Fund	Hall Memorial Myrtle Eddy Fund	Hall Memorial Moriarty Fund	Ellington Senior Center Building	Strawberry Road Bridge Fund	Crystal Lake School Addition Renovation Fund
ASSETS							
Cash and Cash Equivalents	\$ 37,063	\$ 22,453	\$ 750	\$ 1,501	\$ 129	\$ -	\$ -
Investments	-	264,447	8,838	17,677	-	-	-
Receivables	-	-	-	-	-	34,240	-
Due from Other Funds	-	-	1,366	2,732	-	-	-
Supplies	-	-	-	-	-	-	-
Total Assets	\$ 37,063	\$ 286,900	\$ 10,954	\$ 21,910	\$ 129	\$ 34,240	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ -	\$ -	\$ 509	\$ 1,002	\$ -	\$ -	\$ -
Due to Other Funds	425	11,966	-	-	129	34,240	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	425	11,966	509	1,002	129	34,240	-
Deferred Inflows of Resources:							
Unavailable Revenue - Grants	-	-	-	-	-	34,240	-
Total Deferred Inflows of Resources	-	-	-	-	-	34,240	-
Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Committed	36,638	274,934	10,445	20,908	-	-	-
Unassigned	-	-	-	-	-	(34,240)	-
Total Fund Balances	36,638	274,934	10,445	20,908	-	(34,240)	-
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 37,063	\$ 286,900	\$ 10,954	\$ 21,910	\$ 129	\$ 34,240	\$ -

(Continued on next page)

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

	Capital Project Funds							
	Town Sidewalk Fund	Department of Public Works Maintenance Fund	Windermere School Alterations Fund	Athletic Lighting Project Fund	State Grants Miscellaneous Projects Fund	BOE HVAC EHS Fund	BOE HVAC Center Fund	BOE HVAC EMS Fund
ASSETS								
Cash and Cash Equivalents	\$ 5,381	\$ 241,367	\$ -	\$ 300,906	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-
Receivables	-	-	85,408	-	42,804	-	-	-
Due from Other Funds	-	-	164,163	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Total Assets	\$ 5,381	\$ 241,367	\$ 249,571	\$ 300,906	\$ 42,804	\$ -	\$ -	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ 148,762	\$ 15,615	\$ 646,267	\$ 143,520	\$ 346,701
Due to Other Funds	-	83,742	-	-	41,089	139,502	75,306	105,290
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	-	83,742	-	148,762	56,704	785,769	218,826	451,991
Deferred Inflows of Resources:								
Unavailable Revenue - Grants	-	-	85,408	-	42,804	-	-	-
Total Deferred Inflows of Resources	-	-	85,408	-	42,804	-	-	-
Fund Balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	5,381	157,625	164,163	-	-	-	-	-
Unassigned	-	-	-	152,144	(56,704)	(785,769)	(218,826)	(451,991)
Total Fund Balances	5,381	157,625	164,163	152,144	(56,704)	(785,769)	(218,826)	(451,991)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 5,381	\$ 241,367	\$ 249,571	\$ 300,906	\$ 42,804	\$ -	\$ -	\$ -

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**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

Permanent Funds										
	Marshall E. Charter Fund	Kimball Memorial Fund	John T. McKnight Maintenance Fund	Eugene K. Mosley Fund	Arthur Hyde Fund	Sarah H. McKinney Fund	Mary Wadsworth Gardner Fund	Hall Memorial Library Fund	Wiley Fund	Total
ASSETS										
Cash and Cash Equivalents	\$ 160,462	\$ 29,686	\$ 5,952	\$ 106	\$ 217	\$ 539	\$ 19,037	\$ 62,201	\$ 1,079	\$ 5,738,950
Investments	603,366	132,294	26,515	-	-	-	97,362	277,214	-	1,427,713
Receivables	-	-	-	-	-	-	-	-	-	4,457,240
Due from Other Funds	49,618	11,346	2,274	-	-	-	8,047	23,774	-	1,590,155
Supplies	-	-	-	-	-	-	-	-	-	24,676
Total Assets	\$ 813,446	\$ 173,326	\$ 34,741	\$ 106	\$ 217	\$ 539	\$ 124,446	\$ 363,189	\$ 1,079	\$ 13,238,734
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ -	\$ -	\$ -	\$ 6	\$ 17	\$ 39	\$ 91	\$ -	\$ 79	\$ 1,562,688
Due to Other Funds	-	-	-	-	-	-	-	-	-	2,893,119
Unearned Revenue	-	-	-	-	-	-	-	-	-	16,404
Total Liabilities	-	-	-	6	17	39	91	-	79	4,472,211
Deferred Inflows of Resources:										
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-	169,885
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	169,885
Fund Balances:										
Nonspendable	29,697	5,000	1,000	100	200	500	5,000	10,000	1,000	77,173
Restricted	783,749	168,326	33,741	-	-	-	119,355	353,189	-	5,870,125
Committed	-	-	-	-	-	-	-	-	-	4,158,087
Unassigned	-	-	-	-	-	-	-	-	-	(1,508,747)
Total Fund Balances	813,446	173,326	34,741	100	200	500	124,355	363,189	1,000	8,596,638
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 813,446	\$ 173,326	\$ 34,741	\$ 106	\$ 217	\$ 539	\$ 124,446	\$ 363,189	\$ 1,079	\$ 13,238,734

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2025**

	Special Revenue Funds							
	Small Cities Program Income Fund	Education Programs Fund	District and Student Activities	Education Special Revenue Fund	School Lunch Fund	Central Office Flex Spending	Ambulance Fee Program Fund	Youth Service Bureau Fund
REVENUES								
Intergovernmental Revenues	\$ -	\$ 1,190,069	\$ -	\$ 60,271	\$ 594,394	\$ -	\$ -	\$ 27,675
Other Local Revenues:								
Charges for Services	-	425,955	825,146	2,791,479	705,174	56,034	630,449	-
Investment Earnings	1,844	-	-	-	-	-	22,303	-
Other Revenue	-	-	-	-	-	-	56,190	-
Total Revenues	<u>1,844</u>	<u>1,616,024</u>	<u>825,146</u>	<u>2,851,750</u>	<u>1,299,568</u>	<u>56,034</u>	<u>708,942</u>	<u>27,675</u>
EXPENDITURES								
General Government	29,879	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	107,815	-
Library	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	27,675
Education	-	1,660,035	717,494	2,572,210	1,395,294	66,101	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	<u>29,879</u>	<u>1,660,035</u>	<u>717,494</u>	<u>2,572,210</u>	<u>1,395,294</u>	<u>66,101</u>	<u>107,815</u>	<u>27,675</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,035)	(44,011)	107,652	279,540	(95,726)	(10,067)	601,127	-
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(675,000)	-
Bonds Issued	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(675,000)</u>	<u>-</u>
Net Change in Fund Balance	(28,035)	(44,011)	107,652	279,540	(95,726)	(10,067)	(73,873)	-
Fund Balance - Beginning of Year, As Originally Reported	3,021,687	1,195,604	531,964	509,626	542,717	49,424	595,343	-
Restatement	-	-	-	-	-	-	-	-
Fund Balance - As Restated	<u>3,021,687</u>	<u>1,195,604</u>	<u>531,964</u>	<u>509,626</u>	<u>542,717</u>	<u>49,424</u>	<u>595,343</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 2,993,652</u>	<u>\$ 1,151,593</u>	<u>\$ 639,616</u>	<u>\$ 789,166</u>	<u>\$ 446,991</u>	<u>\$ 39,357</u>	<u>\$ 521,470</u>	<u>\$ -</u>

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Special Revenue Funds							
	HUD Small Cities Housing Rehab Program Fund	Historic Document Preservation Fund	Town Land Preservation Fund	Land Use Fees Fund	Open Space Fund	Opioid Settlement Fund	Small Cities Regular Rehab 16 Fund	Small Cities Regular Rehab 17 Fund
REVENUES								
Intergovernmental Revenues	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues:								
Charges for Services	-	-	115,304	-	-	-	-	-
Investment Earnings	5,607	7,443	3,343	632	29,666	4,115	-	-
Other Revenue	-	-	-	13,254	212,817	26,796	-	-
Total Revenues	<u>5,607</u>	<u>14,136</u>	<u>118,647</u>	<u>13,886</u>	<u>242,483</u>	<u>30,911</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
General Government	-	-	112,867	18,776	302,140	10,822	93,590	109,013
Public Safety	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-
Human Services	2,762	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,762</u>	<u>-</u>	<u>112,867</u>	<u>18,776</u>	<u>302,140</u>	<u>10,822</u>	<u>93,590</u>	<u>109,013</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,845	14,136	5,780	(4,890)	(59,657)	20,089	(93,590)	(109,013)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Bonds Issued	-	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,845	14,136	5,780	(4,890)	(59,657)	20,089	(93,590)	(109,013)
Fund Balance - Beginning of Year, As Originally Reported	68,871	137,459	(7,504)	8,510	619,272	68,640	100,420	(2,624)
Restatement	-	-	-	-	-	-	-	-
Fund Balance - As Restated	<u>68,871</u>	<u>137,459</u>	<u>(7,504)</u>	<u>8,510</u>	<u>619,272</u>	<u>68,640</u>	<u>100,420</u>	<u>(2,624)</u>
FUND BALANCE - END OF YEAR	<u>\$ 71,716</u>	<u>\$ 151,595</u>	<u>\$ (1,724)</u>	<u>\$ 3,620</u>	<u>\$ 559,615</u>	<u>\$ 88,729</u>	<u>\$ 6,830</u>	<u>\$ (111,637)</u>

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**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Special Revenue Funds						
	Robert Tedford Fund	Food Bank Fund	Fuel Bank Fund	Hall Memorial Library	Municipal Land Trust Fund	John T. McKnight Fund	Hall Memorial Library Fund
REVENUES							
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues:							
Charges for Services	-	-	-	-	-	-	19,330
Investment Earnings	-	-	-	-	1,226	1,620	13,314
Other Revenue	1,075	12,307	18,897	-	-	-	27,197
Total Revenues	<u>1,075</u>	<u>12,307</u>	<u>18,897</u>	<u>-</u>	<u>1,226</u>	<u>1,620</u>	<u>59,841</u>
EXPENDITURES							
General Government	1,598	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	52,926
Human Services	-	10,895	1,051	-	-	-	-
Education	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	<u>1,598</u>	<u>10,895</u>	<u>1,051</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,926</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(523)	1,412	17,846	-	1,226	1,620	6,915
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Bonds Issued	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(523)	1,412	17,846	-	1,226	1,620	6,915
Fund Balance - Beginning of Year, As Originally Reported	4,949	24,855	32,998	80,000	22,541	29,820	236,825
Restatement	-	-	-	-	-	-	-
Fund Balance - As Restated	<u>4,949</u>	<u>24,855</u>	<u>32,998</u>	<u>80,000</u>	<u>22,541</u>	<u>29,820</u>	<u>236,825</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,426</u>	<u>\$ 26,267</u>	<u>\$ 50,844</u>	<u>\$ 80,000</u>	<u>\$ 23,767</u>	<u>\$ 31,440</u>	<u>\$ 243,740</u>

(Continued on next page)

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Special Revenue Funds				Capital Project Funds		
	Senior Center Activity Fund	Hall Memorial Endowment Fund	Hall Memorial Myrtle Eddy Fund	Hall Memorial Moriarty Fund	Ellington Senior Center Building	Strawberry Road Bridge Fund	Crystal Lake School Addition Renovation Fund
REVENUES							
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,262	\$ 906,916
Other Local Revenues:							
Charges for Services	124,816	-	-	-	-	-	-
Investment Earnings	38	15,434	516	1,032	6	-	-
Other Revenue	-	10,766	360	720	-	-	1
Total Revenues	<u>124,854</u>	<u>26,200</u>	<u>876</u>	<u>1,752</u>	<u>6</u>	<u>66,262</u>	<u>906,917</u>
EXPENDITURES							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Library	-	3,759	636	1,253	-	-	-
Human Services	125,412	-	-	-	129	-	-
Education	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	59,529	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	<u>125,412</u>	<u>3,759</u>	<u>636</u>	<u>1,253</u>	<u>129</u>	<u>59,529</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(558)	22,441	240	499	(123)	6,733	906,917
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(956,038)
Bonds Issued	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(956,038)</u>
Net Change in Fund Balance	(558)	22,441	240	499	(123)	6,733	(49,121)
Fund Balance - Beginning of Year, As Originally Reported	37,196	252,493	10,205	20,409	123	(40,973)	49,121
Restatement	-	-	-	-	-	-	-
Fund Balance - As Restated	<u>37,196</u>	<u>252,493</u>	<u>10,205</u>	<u>20,409</u>	<u>123</u>	<u>(40,973)</u>	<u>49,121</u>
FUND BALANCE - END OF YEAR	<u>\$ 36,638</u>	<u>\$ 274,934</u>	<u>\$ 10,445</u>	<u>\$ 20,908</u>	<u>\$ -</u>	<u>\$ (34,240)</u>	<u>\$ -</u>

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Capital Project Funds							
	Town Sidewalk Fund	Department of Public Works Maintenance Fund	Windermere School Alterations Fund	Athletic Lighting Project Fund	State Grants Miscellaneous Projects Fund	BOE HVAC EHS Fund	BOE HVAC Center Fund	BOE HVAC EMS Fund
REVENUES								
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ 244,313	\$ -	\$ -	\$ -
Other Local Revenues:								
Charges for Services	-	-	-	-	-	-	-	-
Investment Earnings	278	12,447	-	27,065	-	11,798	-	-
Other Revenue	-	-	-	8,400	-	-	-	-
Total Revenues	<u>278</u>	<u>12,447</u>	<u>-</u>	<u>35,465</u>	<u>244,313</u>	<u>11,798</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Capital Outlay	-	83,742	-	1,064,674	301,017	685,837	167,099	374,183
Debt Service	-	-	-	8,983	-	-	-	-
Total Expenditures	<u>-</u>	<u>83,742</u>	<u>-</u>	<u>1,073,657</u>	<u>301,017</u>	<u>685,837</u>	<u>167,099</u>	<u>374,183</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	278	(71,295)	-	(1,038,192)	(56,704)	(674,039)	(167,099)	(374,183)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	129,535	-	-
Transfers Out	-	-	-	(115,000)	-	-	(51,727)	(77,808)
Bonds Issued	-	-	-	3,045,000	-	-	-	-
Premium on Bonds Issued	-	-	-	267,193	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(115,000)</u>	<u>-</u>	<u>129,535</u>	<u>(51,727)</u>	<u>(77,808)</u>
Net Change in Fund Balance	278	(71,295)	-	2,159,001	(56,704)	(544,504)	(218,826)	(451,991)
Fund Balance - Beginning of Year, As Originally Reported	5,103	228,920	164,163	(1,220,024)	-	(241,265)	-	-
Restatement	-	-	-	(786,833)	-	-	-	-
Fund Balance - As Restated	<u>5,103</u>	<u>228,920</u>	<u>164,163</u>	<u>(2,006,857)</u>	<u>-</u>	<u>(241,265)</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 5,381</u>	<u>\$ 157,625</u>	<u>\$ 164,163</u>	<u>\$ 152,144</u>	<u>\$ (56,704)</u>	<u>\$ (785,769)</u>	<u>\$ (218,826)</u>	<u>\$ (451,991)</u>

(Continued on next page)

**TOWN OF ELLINGTON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Permanent Funds											
	Marshall E. Charter Fund	Kimball Memorial Fund	John T. McKnight Maintenance Fund	Eugene K. Mosley Fund	Arthur Hyde Fund	Sarah H. McKinney Fund	Mary Wadsworth Gardner Fund	Hall Memorial Library Fund	Wiley Fund	Eliminations	Total
REVENUES											
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,096,593
Other Local Revenues:											
Charges for Services	-	-	-	-	-	-	-	-	-	-	5,693,687
Investment Earnings	40,788	8,672	1,740	6	11	28	6,237	18,173	56	-	235,438
Other Revenue	23,555	5,386	1,079	-	-	-	3,964	11,286	-	-	434,050
Total Revenues	<u>64,343</u>	<u>14,058</u>	<u>2,819</u>	<u>6</u>	<u>11</u>	<u>28</u>	<u>10,201</u>	<u>29,459</u>	<u>56</u>	<u>-</u>	<u>9,459,768</u>
EXPENDITURES											
General Government	8,225	1,880	377	6	11	28	1,475	-	56	-	690,743
Public Safety	-	-	-	-	-	-	-	-	-	-	107,815
Library	-	-	-	-	-	-	-	3,942	-	-	62,516
Human Services	-	-	-	-	-	-	-	-	-	-	167,924
Education	-	-	-	-	-	-	-	-	-	-	6,411,134
Capital Outlay	-	-	-	-	-	-	-	-	-	-	2,736,081
Debt Service	-	-	-	-	-	-	-	-	-	-	8,983
Total Expenditures	<u>8,225</u>	<u>1,880</u>	<u>377</u>	<u>6</u>	<u>11</u>	<u>28</u>	<u>1,475</u>	<u>3,942</u>	<u>56</u>	<u>-</u>	<u>10,185,196</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	56,118	12,178	2,442	-	-	-	8,726	25,517	-	-	(725,428)
OTHER FINANCING SOURCES (USES)											
Transfers In	-	-	-	-	-	-	-	-	-	(31,535)	98,000
Transfers Out	-	-	-	-	-	-	-	-	-	31,535	(1,844,038)
Bonds Issued	-	-	-	-	-	-	-	-	-	-	3,045,000
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-	-	267,193
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,746,038)</u>
Net Change in Fund Balance	56,118	12,178	2,442	-	-	-	8,726	25,517	-	-	840,727
Fund Balance - Beginning of Year, As Originally Reported	757,328	161,148	32,299	100	200	500	115,629	337,672	1,000	-	8,542,744
Restatement	-	-	-	-	-	-	-	-	-	-	(786,833)
Fund Balance - As Restated	<u>757,328</u>	<u>161,148</u>	<u>32,299</u>	<u>100</u>	<u>200</u>	<u>500</u>	<u>115,629</u>	<u>337,672</u>	<u>1,000</u>	<u>-</u>	<u>7,755,911</u>
FUND BALANCE - END OF YEAR	<u>\$ 813,446</u>	<u>\$ 173,326</u>	<u>\$ 34,741</u>	<u>\$ 100</u>	<u>\$ 200</u>	<u>\$ 500</u>	<u>\$ 124,355</u>	<u>\$ 363,189</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 8,596,638</u>

NONMAJOR ENTERPRISE FUNDS

**TOWN OF ELLINGTON, CONNECTICUT
ENTERPRISE FUNDS**

Enterprise funds are used for the operations financed and operated primarily through user fees.

Solid Waste Collection Fund – Accounts for the revenues and related expenses for the collection of solid waste.

Watermains Tripp and Middle Roads Fund – Accounts for the assessment revenues and related expenses for the extension of water mains on Tripp and Middle Road. The installation was necessitated by the discovery of EDB tainted wells in the area in 1985. Local ordinance 180-1 and 180-2, as well as State Statute 7-137 (c) (d), allow the Board of Selectmen to levy water main assessments to recover the cost of the installation.

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2025

	Solid Waste Collection Fund	Watermains Tripp and Middle Roads Fund	Total
ASSETS			
Current Assets:			
Due from Other Funds	\$ 211,565	\$ -	\$ 211,565
Total Current Assets	<u>211,565</u>	<u>-</u>	<u>211,565</u>
Noncurrent Assets:			
Assessments Receivable	<u>-</u>	<u>38,183</u>	<u>38,183</u>
Total Assets	211,565	38,183	249,748
LIABILITIES			
Current Liabilities:			
Due to Other Funds	<u>-</u>	<u>109,541</u>	<u>109,541</u>
NET POSITION			
Unrestricted	<u>211,565</u>	<u>(71,358)</u>	<u>140,207</u>
Total Net Position	<u><u>\$ 211,565</u></u>	<u><u>\$ (71,358)</u></u>	<u><u>\$ 140,207</u></u>

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2025

	Solid Waste Collection Fund	Watermains Tripp and Middle Roads Fund	Total
	<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUES			
Solid Waste Fees	\$ 28	\$ -	\$ 28
CHANGE IN NET POSITION	28	-	28
Net Position - Beginning of Year	<u>211,537</u>	<u>(71,358)</u>	<u>140,179</u>
NET POSITION - END OF YEAR	<u><u>\$ 211,565</u></u>	<u><u>\$ (71,358)</u></u>	<u><u>\$ 140,207</u></u>

**TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2025**

	Solid Waste Collection Fund	Watermains Tripp and Middle Roads Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	\$ 579	\$ -	\$ 579
Interfund Activities	(579)	-	(579)
Net Cash Provided (Used) by Operating Activities	<u>-</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	-	-	-
Cash and Cash Equivalents - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating Income	\$ 28	\$ -	\$ 28
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable, Net	551	-	551
(Increase) Decrease in Due from Other Funds	(579)	-	(579)
Total Adjustments	<u>(28)</u>	<u>-</u>	<u>(28)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

INTERNAL SERVICE FUNDS

**TOWN OF ELLINGTON, CONNECTICUT
INTERNAL SERVICE FUNDS**

Internal Service funds are used for the financing of goods and services provided by one department or agency to other departments or agencies of the Town, or to other governments, on a cost reimbursement basis.

BOE Medical Self - Insurance Fund – To account for the revenues and related expenses for the health self-insurance plan for Board of Education employees.

BOE Dental Self - Insurance Fund – To account for the revenues and related expenses for the dental self-insurance plan for Board of Education employees.

**TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025**

	<u>BOE Medical Self-Insurance Fund</u>	<u>BOE Dental Self-Insurance Fund</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 488,685	\$ -	\$ 488,685
Accounts Receivable, Net	37,200	-	37,200
Due From Other Funds	2,040,635	134,959	2,175,594
Total Assets	<u>2,566,520</u>	<u>134,959</u>	<u>2,701,479</u>
LIABILITIES			
Current Liabilities:			
Claims Payable	465,961	40,202	506,163
NET POSITION			
Unrestricted	<u>2,100,559</u>	<u>94,757</u>	<u>2,195,316</u>
Total Net Position	<u><u>\$ 2,100,559</u></u>	<u><u>\$ 94,757</u></u>	<u><u>\$ 2,195,316</u></u>

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025

	BOE Medical Self-Insurance Fund	BOE Dental Self-Insurance Fund	Total
OPERATING REVENUES			
Charges for Services	\$ 7,106,578	\$ 339,967	\$ 7,446,545
Total Operating Revenues	<u>7,106,578</u>	<u>339,967</u>	<u>7,446,545</u>
OPERATING EXPENSES			
Claims	6,503,950	330,631	6,834,581
Total Operating Expenses	<u>6,503,950</u>	<u>330,631</u>	<u>6,834,581</u>
OPERATING INCOME (LOSS)	<u>602,628</u>	<u>9,336</u>	<u>611,964</u>
CHANGE IN NET POSITION	602,628	9,336	611,964
Net Position - Beginning of Year	<u>1,497,931</u>	<u>85,421</u>	<u>1,583,352</u>
NET POSITION - END OF YEAR	<u><u>\$ 2,100,559</u></u>	<u><u>\$ 94,757</u></u>	<u><u>\$ 2,195,316</u></u>

**TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2025**

	BOE Medical Self-Insurance Fund	BOE Dental Self-Insurance Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	\$ 7,106,443	\$ 339,967	\$ 7,446,410
Payments to Suppliers	(6,495,864)	(333,402)	(6,829,266)
Interfund Activities	(411,731)	(6,565)	(418,296)
Net Cash Provided by Operating Activities	<u>198,848</u>	<u>-</u>	<u>198,848</u>
NET INCREASE IN CASH	198,848	-	198,848
Cash and Cash Equivalents - Beginning of Year	<u>289,837</u>	<u>-</u>	<u>289,837</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 488,685</u>	<u>\$ -</u>	<u>\$ 488,685</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income	\$ 602,628	\$ 9,336	\$ 611,964
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable, Net	(135)	-	(135)
(Increase) Decrease in Due from Other Funds	(411,731)	(6,565)	(418,296)
Increase (Decrease) in Claims Payable	8,086	(2,771)	5,315
Total Adjustments	<u>(403,780)</u>	<u>(9,336)</u>	<u>(413,116)</u>
Net Cash Provided by Operating Activities	<u>\$ 198,848</u>	<u>\$ -</u>	<u>\$ 198,848</u>

FIDUCIARY FUNDS

**TOWN OF ELLINGTON, CONNECTICUT
FIDUCIARY FUNDS**

PRIVATE PURPOSE TRUST FUNDS

The Private Purpose Trust Funds are used to account for resources legally held in trust for the benefit of individual, private organizations, or other governments. The Town's private purpose trust funds are listed below:

Public Health Nursing Fund is used to accept funds for a Public Health Nursing Fund which shall be added to as the Town sees fit, until such a time as the Town may establish its own Public Health Nursing Association and that a vote of thanks be given to Miss Hattie R.M. Berr, Chairman of the Committee which had raised the original sum of money.

Graduation Fund is used to account for the revenues and expenditures involved with the annual Ellington High School Graduation Party put on by the Graduation Committee.

**TOWN OF ELLINGTON, CONNECTICUT
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2025**

	<u>Public Health Nursing Fund</u>	<u>Graduation Fund</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 2,789	\$ 74,539	\$ 77,328
Due from Other Funds	-	50	50
Total Assets	<u>\$ 2,789</u>	<u>\$ 74,589</u>	<u>\$ 77,378</u>
LIABILITIES AND NET POSITION			
Liabilities:			
Accounts Payable	\$ -	\$ 416	\$ 416
Total Liabilities	<u>-</u>	<u>416</u>	<u>416</u>
NET POSITION			
Restricted For Trust Purposes	<u>2,789</u>	<u>74,173</u>	<u>76,962</u>
Total Net Position	<u>2,789</u>	<u>74,173</u>	<u>76,962</u>
 Total Liabilities and Net Position	 <u>\$ 2,789</u>	 <u>\$ 74,589</u>	 <u>\$ 77,378</u>

**TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE PURPOSE TRUST FUNDS
YEAR ENDED JUNE 30, 2025**

	Public Health Nursing Fund	Graduation Fund	Total
ADDITIONS:			
Contributions	\$ -	\$ 20,370	\$ 20,370
Total Contributions and Other	-	20,370	20,370
Interest	143	3,933	4,076
Total Additions	143	24,303	24,446
DEDUCTIONS:			
Program Expenses	-	24,123	24,123
Total Deductions	-	24,123	24,123
CHANGE IN NET POSITION	143	180	323
Net Position - Beginning of Year	2,646	73,993	76,639
NET POSITION - END OF YEAR	<u>\$ 2,789</u>	<u>\$ 74,173</u>	<u>\$ 76,962</u>

OTHER SCHEDULES

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF PROPERTY TAXES LEVIED, COLLECTED, AND OUTSTANDING
YEAR ENDED JUNE 30, 2025**

Grand List of October 1,	Uncollected Taxes July 1, 2024 and Current Levy	Lawful Corrections		Transfers to Suspense	Adjusted Tax Levy	Collections				Uncollected Taxes June 30, 2025
		Additions	Deductions			Taxes	Interest	Liens	Total	
2023	\$ 56,198,479	\$ 111,220	\$ 196,649	\$ 4,130	\$ 56,108,920	\$ 55,723,433	\$ 118,073	\$ 1,962	\$ 55,843,468	\$ 385,487
2022	403,642	69,340	42,154	2,945	427,883	221,180	52,493	783	274,456	206,703
2021	154,076	55,704	30,186	2,191	177,403	74,723	27,314	264	102,301	102,680
2020	10,157	470	-	-	10,627	3,359	1,519	48	4,926	7,268
2019	7,205	-	-	-	7,205	-	-	-	-	7,205
2018	1,713	-	-	-	1,713	-	-	-	-	1,713
2017	1,666	-	-	-	1,666	-	-	-	-	1,666
2016	1,666	-	-	-	1,666	-	-	-	-	1,666
2015	1,540	-	-	-	1,540	-	-	-	-	1,540
2014	1,522	-	-	-	1,522	-	-	-	-	1,522
2013	1,432	-	-	-	1,432	-	-	-	-	1,432
2012	1,407	-	-	-	1,407	-	-	-	-	1,407
2011	1,383	-	-	-	1,383	-	-	-	-	1,383
2010	1,363	-	-	-	1,363	-	-	-	-	1,363
2009	1,283	-	-	-	1,283	-	-	-	-	1,283
	<u>\$ 56,788,534</u>	<u>\$ 236,734</u>	<u>\$ 268,989</u>	<u>\$ 9,266</u>	<u>\$ 56,747,013</u>	56,022,695	<u>\$ 199,399</u>	<u>\$ 3,057</u>	56,225,151	<u>\$ 724,318</u>
				Suspense Collections		<u>23,238</u>			<u>23,238</u>	
				Total Collections		<u>\$ 56,045,933</u>			<u>\$ 56,248,389</u>	

STATISTICAL SECTION

**TOWN OF ELLINGTON, CONNECTICUT
STATISTICAL SECTION**

The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess economic condition.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate *own-source revenues* (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

**TOWN OF ELLINGTON, CONNECTICUT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities:										
Net Investment in Capital Assets	\$ 82,967,518	\$ 75,742,986	\$ 61,724,901	\$ 59,143,433	\$ 58,724,896	\$ 60,996,188	\$ 64,181,710	\$ 63,480,746	\$ 63,117,556	\$ 62,378,909
Restricted	13,610,935	7,239,458	6,208,857	5,201,709	5,557,415	4,387,994	5,394,264	4,103,173	4,553,133	3,730,455
Unrestricted	20,021,129	6,922,037	4,443,520	6,652,911	6,188,972	4,015,132	803,394	3,122,600	4,372,058	883,399
Total Governmental Activities Net Position	<u>\$ 116,599,582</u>	<u>\$ 89,904,481</u>	<u>\$ 72,377,278</u>	<u>\$ 70,998,053</u>	<u>\$ 70,471,283</u>	<u>\$ 69,399,314</u>	<u>\$ 70,379,368</u>	<u>\$ 70,706,519</u>	<u>\$ 72,042,747</u>	<u>\$ 66,992,763</u>
Business-Type Activities:										
Net Investment in Capital Assets	\$ 9,719,317	\$ 8,532,699	\$ 8,202,985	\$ 8,055,739	\$ 8,363,458	\$ 8,689,211	\$ 8,466,861	\$ 8,778,160	\$ 9,095,729	\$ 9,580,773
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	10,498,824	11,144,856	11,064,797	10,549,088	10,517,117	8,965,852	8,677,482	8,129,206	7,527,622	7,003,997
Total Business-Type Activities Net Position	<u>\$ 20,218,141</u>	<u>\$ 19,677,555</u>	<u>\$ 19,267,782</u>	<u>\$ 18,604,827</u>	<u>\$ 18,880,575</u>	<u>\$ 17,655,063</u>	<u>\$ 17,144,343</u>	<u>\$ 16,907,366</u>	<u>\$ 16,623,351</u>	<u>\$ 16,584,770</u>
Primary Government:										
Net Investment in Capital Assets	\$ 92,686,835	\$ 84,275,685	\$ 69,927,886	\$ 67,199,172	\$ 67,088,354	\$ 69,685,399	\$ 72,648,571	\$ 72,258,906	\$ 72,213,285	\$ 71,959,682
Restricted	13,610,935	7,239,458	6,208,857	5,201,709	5,557,415	4,387,994	5,394,264	4,103,173	4,553,133	3,730,455
Unrestricted	30,519,953	18,066,893	15,508,317	17,201,999	16,706,089	12,980,984	9,480,876	11,251,806	11,899,680	7,887,396
Total Primary Government Net Position	<u>\$ 136,817,723</u>	<u>\$ 109,582,036</u>	<u>\$ 91,645,060</u>	<u>\$ 89,602,880</u>	<u>\$ 89,351,858</u>	<u>\$ 87,054,377</u>	<u>\$ 87,523,711</u>	<u>\$ 87,613,885</u>	<u>\$ 88,666,098</u>	<u>\$ 83,577,533</u>

**TOWN OF ELLINGTON, CONNECTICUT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
EXPENSES										
Governmental Activities:										
General Government	\$ 5,733,839	\$ 4,528,869	\$ 4,597,976	\$ 4,170,310	\$ 5,012,849	\$ 2,892,490	\$ 3,488,861	\$ 2,360,988	\$ 5,068,504	\$ 5,237,130
Public Safety	4,971,736	5,058,307	4,932,745	5,063,390	4,680,388	5,367,237	4,653,766	4,746,307	3,863,314	3,749,440
Public Works	6,995,823	6,724,494	6,604,859	6,258,242	5,758,110	5,997,920	5,355,904	4,975,686	4,177,237	3,773,923
Recreation	1,189,026	1,111,695	857,538	885,048	618,773	806,586	689,235	661,809	481,008	452,503
Library	2,069,218	1,368,277	1,257,751	1,404,318	1,183,120	1,518,703	1,209,463	956,542	672,689	650,886
Human Services	1,299,392	1,208,119	1,326,676	1,043,031	1,156,472	1,109,667	1,153,003	1,291,835	879,329	884,363
Education	67,292,689	59,996,367	61,863,136	53,303,515	60,756,248	55,226,175	47,615,905	51,516,128	44,234,592	43,166,230
Interest and Fiscal Charges	1,058,484	305,691	345,245	351,521	536,234	529,006	668,700	535,276	633,486	664,166
Total Governmental Activities Expenses	90,610,207	80,301,819	81,785,926	72,479,375	79,702,194	73,447,784	64,834,837	67,044,571	60,010,159	58,578,641
Business-Type Activities:										
Sewer Authority Fund	2,777,197	2,612,611	2,292,994	2,813,476	2,092,478	2,144,828	1,960,249	1,823,722	1,744,844	1,660,757
Crystal Lake Sewers Fund	376,030	352,181	335,224	375,297	332,283	254,322	333,824	266,194	419,096	269,899
Nonmajor Enterprise Funds	-	-	-	3,926	628,249	623,946	623,670	615,266	604,939	589,272
Total Business-Type Activities Expenses	3,153,227	2,964,792	2,628,218	3,192,699	3,053,010	3,023,096	2,917,743	2,705,182	2,768,879	2,519,928
Total Primary Government Expenses	\$ 93,763,434	\$ 83,266,611	\$ 84,414,144	\$ 75,672,074	\$ 82,755,204	\$ 76,470,880	\$ 67,752,580	\$ 69,749,753	\$ 62,779,038	\$ 61,098,569
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General Government	\$ 512,116	\$ 450,162	\$ 459,947	\$ 816,572	\$ 726,293	\$ 481,078	\$ 990,471	\$ 1,013,569	\$ 1,757,466	\$ 1,415,276
Public Safety	1,869,588	1,163,680	1,485,536	1,404,205	1,212,838	1,813,375	247,084	675,817	428,151	542,122
Public Works	3,080	2,485	2,170	2,800	2,240	125,172	8,155	60,347	108,662	-
Recreation	235,891	476,254	382,856	285,473	140,981	180,212	292,913	286,678	278,849	273,758
Library	52	2,170	-	-	-	-	-	-	-	-
Human Services	82,298	84,194	66,364	36,411	10,838	25,579	47,633	193,763	167,453	191,152
Education	4,839,788	3,858,108	2,988,205	2,043,843	1,560,790	2,113,438	2,201,305	2,679,262	1,527,906	896,583
Operating Grants and Contributions	34,224,389	27,121,835	25,246,121	19,232,277	27,297,852	21,839,596	15,242,912	18,592,979	16,548,906	16,167,164
Capital Grants And Contributions	15,950,608	7,740,086	111,348	353,180	704,512	2,514,966	591,871	2,549,043	3,029,350	634,113
Total Governmental Activities Program Revenues	57,717,810	40,898,974	30,742,547	24,174,761	31,656,344	29,093,416	19,622,344	26,051,458	23,846,743	20,120,168

**TABLE 2
(CONTINUED)**

**TOWN OF ELLINGTON, CONNECTICUT
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2023	2023	2022	2021	2020	2019	2018	2017	2016
PROGRAM REVENUES (CONTINUED)										
Business-Type Activities:										
Sewer Authority Fund	\$ 2,886,957	\$ 2,653,737	\$ 2,713,882	\$ 2,642,851	\$ 2,731,625	\$ 2,457,611	\$ 1,953,976	\$ 1,824,662	\$ 1,711,005	\$ 1,811,558
Crystal Lake Sewers Fund	362,180	240,091	243,214	239,797	247,181	263,235	329,805	417,105	378,160	308,883
Nonmajor Enterprise Funds	28	525	6,198	10,001	692,487	653,729	649,440	649,390	645,374	647,323
Total Business-Type Activities Revenues	<u>3,249,165</u>	<u>2,894,353</u>	<u>2,963,294</u>	<u>2,892,649</u>	<u>3,671,293</u>	<u>3,374,575</u>	<u>2,933,221</u>	<u>2,891,157</u>	<u>2,734,539</u>	<u>2,767,764</u>
Total Primary Government Program Revenues	60,966,975	43,793,327	33,705,841	27,067,410	35,327,637	32,467,991	22,555,565	28,942,615	26,581,282	22,887,932
NET REVENUE (EXPENSES)										
Governmental Activities	(32,892,397)	(39,402,845)	(51,043,379)	(48,304,614)	(48,045,850)	(44,354,368)	(45,212,493)	(40,993,113)	(36,163,416)	(38,458,473)
Business-Type Activities	<u>95,938</u>	<u>(70,439)</u>	<u>335,076</u>	<u>(300,050)</u>	<u>618,283</u>	<u>351,479</u>	<u>15,478</u>	<u>185,975</u>	<u>(34,340)</u>	<u>247,836</u>
Total Primary Government Net Expense	(32,796,459)	(39,473,284)	(50,708,303)	(48,604,664)	(47,427,567)	(44,002,889)	(45,197,015)	(40,807,138)	(36,197,756)	(38,210,637)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities:										
Property Taxes	56,414,537	54,160,167	50,790,898	48,223,616	47,330,283	46,552,654	44,468,447	43,595,630	41,020,985	40,669,789
Grants and Contributions Not Restricted to Specific Programs	57,116	59,292	73,125	74,180	88,849	50,613	26,898	165,345	160,304	175,887
Unrestricted Investment Earnings	2,488,764	2,493,813	1,342,273	77,342	180,487	301,052	427,497	249,891	77,361	29,816
Miscellaneous	627,081	216,776	216,308	456,246	353,420	175,709	-	-	-	-
Transfers	-	-	-	-	(29,375)	(33,500)	(37,500)	-	(45,250)	(49,000)
Total Governmental Activities	<u>59,587,498</u>	<u>56,930,048</u>	<u>52,422,604</u>	<u>48,831,384</u>	<u>47,923,664</u>	<u>47,046,528</u>	<u>44,885,342</u>	<u>44,010,866</u>	<u>41,213,400</u>	<u>40,826,492</u>
Business-Type Activities:										
Unrestricted Investment Earnings	444,648	480,212	327,879	24,302	8,369	125,741	183,999	98,040	27,671	1,443
Transfers	-	-	-	-	29,375	33,500	37,500	-	45,250	49,000
Total Business-Type Activities	<u>444,648</u>	<u>480,212</u>	<u>327,879</u>	<u>24,302</u>	<u>37,744</u>	<u>159,241</u>	<u>221,499</u>	<u>98,040</u>	<u>72,921</u>	<u>50,443</u>
Total Primary Government	60,032,146	57,410,260	52,750,483	48,855,686	47,961,408	47,205,769	45,106,841	44,108,906	41,286,321	40,876,935
CHANGES IN NET POSITION										
Governmental Activities	26,695,101	17,527,203	1,379,225	526,770	(122,186)	2,692,160	(327,151)	3,017,753	5,049,984	2,368,019
Business-Type Activities	<u>540,586</u>	<u>409,773</u>	<u>662,955</u>	<u>(275,748)</u>	<u>656,027</u>	<u>510,720</u>	<u>236,977</u>	<u>284,015</u>	<u>38,581</u>	<u>298,279</u>
Total Primary Government	<u>\$ 27,235,687</u>	<u>\$ 17,936,976</u>	<u>\$ 2,042,180</u>	<u>\$ 251,022</u>	<u>\$ 533,841</u>	<u>\$ 3,202,880</u>	<u>\$ (90,174)</u>	<u>\$ 3,301,768</u>	<u>\$ 5,088,565</u>	<u>\$ 2,666,298</u>

**TOWN OF ELLINGTON, CONNECTICUT
FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	11,683,407	10,383,494	9,050,506	8,888,301	8,621,323	9,008,378	7,730,242	6,964,229	6,379,338	5,964,646
Assigned	1,125,918	744,538	1,130,571	1,765,712	2,970,608	1,824,156	3,047,746	3,668,890	3,336,518	4,472,781
Unassigned	10,839,067	8,429,979	5,875,560	3,628,476	3,554,601	3,403,758	1,338,387	2,059,204	2,590,354	1,750,335
Total General Fund	<u>\$ 23,648,392</u>	<u>\$ 19,558,011</u>	<u>\$ 16,056,637</u>	<u>\$ 14,282,489</u>	<u>\$ 15,146,532</u>	<u>\$ 14,236,292</u>	<u>\$ 12,116,375</u>	<u>\$ 12,692,323</u>	<u>\$ 12,306,210</u>	<u>\$ 12,187,762</u>
All Other Governmental Funds:										
Nonspendable	\$ 77,173	\$ 78,335	\$ 81,892	\$ 84,795	\$ 70,391	\$ 78,564	\$ 74,590	\$ 55,683	\$ 56,794	\$ 57,905
Restricted	6,205,093	6,146,231	5,527,628	5,149,212	4,940,287	4,854,501	5,341,767	4,050,676	4,500,636	3,677,958
Committed	4,158,087	4,238,752	4,332,100	4,099,083	3,586,976	2,349,640	1,803,365	2,665,285	2,005,286	2,120,483
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(20,358,171)	(5,739,107)	(2,288,563)	(21,520)	(62,783)	(3,256,049)	(3,267,838)	(3,258,514)	(5,254,246)	(8,632,512)
Total All Other Governmental Funds	<u>\$ (9,917,818)</u>	<u>\$ 4,724,211</u>	<u>\$ 7,653,057</u>	<u>\$ 9,311,570</u>	<u>\$ 8,534,871</u>	<u>\$ 4,026,656</u>	<u>\$ 3,951,884</u>	<u>\$ 3,513,130</u>	<u>\$ 1,308,470</u>	<u>\$ (2,776,166)</u>

**TOWN OF ELLINGTON, CONNECTICUT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES										
Property Taxes, Interest, and Lien Fees	\$ 56,260,296	\$ 53,879,684	\$ 51,053,057	\$ 48,203,657	\$ 47,391,833	\$ 46,433,841	\$ 44,470,458	\$ 43,643,949	\$ 41,134,356	\$ 40,924,360
Intergovernmental Revenues	42,366,822	35,087,848	22,972,806	21,529,423	21,129,111	20,449,312	18,898,644	18,250,750	19,906,476	16,975,273
Charges for Services	7,686,959	6,170,743	5,474,375	4,690,963	1,495,801	1,985,263	3,511,090	4,397,226	3,042,747	2,206,109
Investment Income	2,488,764	2,493,813	1,342,273	(182,511)	20,314	262,857	427,540	249,891	130,047	9,887
Other Local Revenues	684,197	276,068	329,433	530,426	2,792,533	3,018,108	475,986	519,098	1,005,138	1,134,602
Total Revenues	109,487,038	97,908,156	81,171,944	74,771,958	72,829,592	72,149,381	67,783,718	67,060,914	65,218,764	61,250,231
EXPENDITURES										
Current:										
General Government	3,517,663	2,448,291	2,589,137	1,931,439	1,974,331	1,734,741	1,702,215	1,531,117	1,480,368	1,432,694
Board and Agencies	131,169	120,821	110,608	90,278	111,711	101,470	125,925	107,064	118,433	109,798
Public Safety	4,800,187	4,370,001	3,598,729	3,315,190	3,505,657	3,909,808	3,326,155	3,637,499	3,203,054	2,863,610
Public Works	6,912,720	6,066,426	5,030,285	4,852,726	4,098,906	4,666,249	3,927,874	3,751,595	3,902,341	3,380,905
Recreation	787,041	720,414	629,488	504,709	388,628	435,600	457,988	479,758	481,008	452,503
Library	828,214	805,101	757,127	798,228	698,833	679,654	622,760	622,512	597,624	572,804
Human Services	1,060,517	974,516	946,304	816,136	789,028	876,549	764,378	681,067	633,693	633,748
Town Properties	810,788	683,927	690,474	839,021	814,963	749,294	939,789	693,116	766,685	701,597
Education	62,480,089	60,490,135	57,169,568	53,718,444	50,502,925	48,652,526	48,136,406	42,806,046	40,678,815	39,371,523
Other	3,533,151	3,476,223	3,291,806	3,244,047	2,974,691	3,076,672	3,082,443	6,441,636	6,284,881	6,297,963
Capital Outlay	39,414,856	15,849,368	3,935,520	2,384,153	2,413,735	2,841,461	2,979,490	1,344,264	1,805,529	10,967,463
Debt Service:										
Principal Retirement	1,509,054	1,719,465	2,222,874	2,256,151	2,213,072	2,018,399	2,380,840	2,259,027	2,016,595	2,051,728
Interest	1,080,640	397,773	460,655	482,122	615,726	575,697	636,455	676,824	710,332	755,384
Total Expenditures	126,866,089	98,122,461	81,432,575	75,232,644	71,102,206	70,318,120	69,082,718	65,031,525	62,679,358	69,591,720
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,379,051)	(214,305)	(260,631)	(460,686)	1,727,386	1,831,261	(1,299,000)	2,029,389	2,539,406	(8,341,489)

**TABLE 4
(CONTINUED)**

**TOWN OF ELLINGTON, CONNECTICUT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
OTHER FINANCING SOURCES (USES)										
Bonds Issued	\$ 7,000,000	\$ -	\$ -	\$ -	\$ 2,145,000	\$ -	\$ -	\$ -	\$ 1,375,000	\$ -
Leases	-	-	376,266	373,342	624,424	396,928	1,199,306	561,384	333,928	-
Premium On Issuance Of Debt	614,236	-	-	-	271,487	-	-	-	-	-
Premium On Refunding Bonds	-	-	-	-	3,200,000	-	-	-	-	-
Payment To Refunded Bond Escrow Agent	-	-	-	-	393,324	-	-	-	-	-
Issuance Of Refunding Bonds	-	-	-	-	(3,533,527)	-	-	-	-	-
Transfers In From Other Funds	1,942,038	775,011	-	94,298	47,025	-	302,632	1,279,066	786,484	-
Transfers Out To Other Funds	(1,942,038)	(775,011)	-	(94,298)	(299,400)	-	(340,132)	(1,279,066)	(831,734)	(49,000)
Total Other Financing Sources (Uses)	<u>7,614,236</u>	<u>-</u>	<u>376,266</u>	<u>373,342</u>	<u>2,848,333</u>	<u>396,928</u>	<u>1,161,806</u>	<u>561,384</u>	<u>1,663,678</u>	<u>(49,000)</u>
NET CHANGE IN FUND BALANCES	(9,764,815)	(214,305)	115,635	(87,344)	4,575,719	2,228,189	(137,194)	2,590,773	4,203,084	(8,390,489)
Fund Balances - Beginning of Year*	<u>23,495,389</u>	<u>23,709,694</u>	<u>23,594,059</u>	<u>23,681,403</u>	<u>16,068,259</u>	<u>16,068,259</u>	<u>16,205,453</u>	<u>13,614,680</u>	<u>9,411,596</u>	<u>17,802,085</u>
FUND BALANCES - END OF YEAR	<u>\$ 13,730,574</u>	<u>\$ 23,495,389</u>	<u>\$ 23,709,694</u>	<u>\$ 23,594,059</u>	<u>\$ 20,643,978</u>	<u>\$ 18,296,448</u>	<u>\$ 16,068,259</u>	<u>\$ 16,205,453</u>	<u>\$ 13,614,680</u>	<u>\$ 9,411,596</u>
Debit Service as a Percentage to Noncapital Expenditures	3.06%	2.64%	3.48%	3.75%	4.11%	3.83%	4.56%	4.65%	4.56%	4.85%

* As Restated

TABLE 5

**TOWN OF ELLINGTON, CONNECTICUT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**

Fiscal Year	Real Property			Total RE Exemptions	Personal Property	Motor Vehicle	Total Taxable Assessed Value	Total Direct Tax Rate	Taxable Estimated Actual Taxable Value	Assessed Value As a Percentage of Actual Taxable Value
	Residential	Commercial	Industrial							
2025	\$ 1,051,757,970	\$ 216,338,610	\$ 46,479,590	\$ (24,036,360)	\$ 78,771,030	\$ 185,935,200	\$ 1,555,246,040	36.0 %	\$ 55,988,857	70%
2024	1,046,080,000	213,374,650	44,601,730	(16,373,150)	76,594,670	196,448,830	1,560,726,730	34.3	53,532,927	70%
2023	1,041,004,780	215,947,710	39,089,490	(12,325,040)	101,769,160	209,786,780	1,595,272,880	32.5	51,846,369	70%
2022	1,035,793,900	219,154,200	38,749,240	(10,594,650)	98,865,380	198,378,580	1,580,346,650	31.6	49,938,954	70%
2021	1,027,560,949	220,621,090	38,051,780	(35,667,240)	92,441,619	159,848,570	1,502,856,768	32.6	48,993,131	70%
2020	1,019,124,313	191,390,400	18,217,200	(10,145,405)	63,560,638	148,746,155	1,430,893,301	32.6	46,647,122	70%
2019	1,022,801,783	186,170,740	18,178,320	(13,021,470)	56,872,222	142,923,980	1,413,925,575	31.7	44,821,441	70%
2018	1,014,178,621	174,169,550	18,013,700	(13,149,600)	53,839,455	137,867,285	1,384,919,011	31.7	43,901,933	70%
2017	990,758,392	165,980,540	18,318,620	(6,640,070)	51,014,877	134,557,157	1,353,989,516	30.5	41,296,680	70%
2016	977,904,755	162,195,490	17,488,550	(6,502,990)	46,312,830	130,222,777	1,327,621,412	30.5	40,492,453	70%

**TOWN OF ELLINGTON, CONNECTICUT
PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Town Direct Rates			
	General Town Government Rate	Board of Education Rate	Debt Service Rate	Total Direct Rate
2025	10.81	23.6	1.59	36
2024	10.29	22.64	1.37	34.3
2023	9.77	21.41	1.32	32.5
2022	9.61	20.64	1.35	31.6
2021	10.30	20.90	1.40	32.6
2020	(a) 9.89	21.24	1.46	32.6
2019	9.25	20.80	1.65	31.7
2018	9.39	20.47	1.84	31.7
2017	8.99	19.89	1.61	30.5
2016	8.89	19.81	1.80	30.5

Note: The Town has no overlapping debt.

(a) - Revaluation year

**TOWN OF ELLINGTON, CONNECTICUT
PRINCIPAL PROPERTY TAXPAYERS
LAST TEN FISCAL YEARS
OCTOBER 1, 2023 AND OCTOBER 1, 2014**

Taxpayer	Grand List Year 10/1/2023			Taxpayer	Grand List Year 10/1/2014		
	Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value
Deer Valley LLC	\$ 34,101,970	1	2.19 %	Autumn Chase LLC	\$ 23,575,850	1	1.80 %
Autumn Chase LLC	33,613,000	2	2.16	Deer Valley LLC	21,861,360	2	1.67
Deer Valley North LLC	30,144,760	3	1.94	Cornerstone Ellington LLC	10,502,810	3	0.80
Connecticut Light & Power Co	25,404,660	4	1.63	Connecticut Light & Power Co	10,307,700	4	0.79
Ellington Cornfield Associates LLC	14,007,070	5	0.90	Connecticut Water Company	8,199,890	5	0.63
Arji Ellington LLC	13,050,250	6	0.84	Ellington Cornfield Associates LLC	6,719,330	6	0.51
Connecticut Water Company	9,849,350	7	0.63	Deer Valley North LLC	5,683,010	7	0.43
West Road Limited Partnership	8,247,220	8	0.53	Johnny Appleseed LLC	4,575,510	8	0.35
Natural Country Farms Inc	8,078,070	9	0.52	GPT - High Meadow LLC	4,402,500	9	0.34
Johnny Appleseed LLC	6,683,270	10	0.43	Yankee Gas Services Company	4,374,710	10	0.33
Total	\$ 183,179,620		11.77		\$ 100,202,670		7.65

Source: Town of Ellington, Office of Tax Assessor

**TOWN OF ELLINGTON, CONNECTICUT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Tax Rate In Mills	Taxes Levied For The Fiscal Year	Collected Within The Fiscal Year of Levy		Collections In Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2025	36.0	\$ 56,198,479	\$ 55,843,649	99.4 %	\$ -	\$ 55,843,649	99.4 %
2024	34.3	53,948,207	53,528,089	99.2	274,456	53,802,545	99.7
2023	32.5	50,925,639	50,667,306	99.5	247,959	50,915,265	100.0
2022	31.6	48,126,579	47,784,391	99.3	55,156	47,839,547	99.4
2021	32.6	47,144,136	46,789,173	99.2	309,073	47,098,246	99.9
2020	32.6	46,435,907	46,043,904	99.2	344,991	46,388,895	99.9
2019	31.7	44,342,640	44,059,691	99.4	182,879	44,242,570	99.8
2018	31.7	43,371,144	43,133,192	99.5	93,640	43,226,832	99.7
2017	30.5	40,882,815	40,648,318	99.4	25,036	40,673,354	99.5
2016	30.5	40,405,604	40,168,926	99.4	120,341	40,289,267	99.7

Source: Town of Ellington, Office of Tax Collector

TABLE 9

**TOWN OF ELLINGTON, CONNECTICUT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-Type Activities		Total Outstanding Debt	Debt Per Capita (not Rounded)	Percentage of Debt to Personal Income
	General Obligation Bonds	Leases	Direct Placement Notes Payable	General Obligation Bonds	Leases			
2025	\$ 15,650,000	\$ 243,260	\$ 270,000	\$ 180,000	\$ 101,770	\$ 16,445,030	\$ 1,001	0.14
2024	10,331,509	482,926	214,294	284,322	106,667	11,419,718	691	0.07
2023	11,676,357	733,914	422,771	390,461	111,231	13,334,734	813	0.09
2022	13,347,212	645,259	791,284	511,596	115,477	15,410,828	943	0.15
2021	15,269,179	576,188	1,264,665	612,482	-	17,722,514	1,096	0.17
2020	14,480,298	-	1,383,629	700,000	-	16,563,927	1,008	0.16
2019	16,188,286	-	1,413,981	800,000	-	18,402,267	1,118	0.20
2018	18,221,274	-	650,515	900,000	-	19,771,789	1,213	0.23
2017	20,273,409	-	382,483	1,000,000	-	21,655,892	1,340	0.25
2016	20,841,882	-	225,149	1,075,000	100,838	22,242,869	1,386	0.26

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

**TOWN OF ELLINGTON, CONNECTICUT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Debt Limit	\$ 375,801,503	\$ 356,762,980	\$ 337,851,206	\$ 331,729,020	\$ 324,872,618	\$ 311,050,327	\$ 311,050,327	\$ 305,431,966	\$ 288,098,167	\$ 287,986,153
Total Net Debt Applicable to Limit	60,106,125	55,332,812	12,307,812	13,969,562	15,867,812	18,725,658	16,655,000	23,220,658	28,109,574	34,570,000
Legal Debt Margin	<u>\$ 315,695,378</u>	<u>\$ 301,430,168</u>	<u>\$ 325,543,394</u>	<u>\$ 317,759,458</u>	<u>\$ 309,004,806</u>	<u>\$ 292,324,669</u>	<u>\$ 294,395,327</u>	<u>\$ 282,211,308</u>	<u>\$ 259,988,593</u>	<u>\$ 253,416,153</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15.99%	15.51%	3.64%	4.21%	4.88%	6.02%	5.35%	7.60%	9.76%	12.00%

Note: The State of Connecticut General Statutes require that in no event shall the total debt of the Town exceed seven (7) times the annual receipts from taxation. The calculation of the 2025 debt limit can be found on Table 11 of this report.

**TOWN OF ELLINGTON, CONNECTICUT
SCHEDULE OF DEBT LIMITATION
YEAR ENDED JUNE 30, 2024**

Total Tax Collections, (Including Interest and Lien Fees) Received by Treasurer for the prior fiscal year				<u>\$ 53,685,929</u>	
Base				<u><u>\$ 53,685,929</u></u>	
	<u>General Purposes</u>	<u>Schools</u>	<u>Sewers</u>	<u>Urban Renewal</u>	<u>Pension Deficit</u>
Debt Limitation:					
2.25 times base	\$ 120,793,340				
4.50 times base		\$ 241,586,681			
3.75 times base			\$ 201,322,234		
3.25 times base				\$ 174,479,269	
3 times base					<u>\$ 161,057,787</u>
Total debt limitation	<u>120,793,340</u>	<u>241,586,681</u>	<u>201,322,234</u>	<u>174,479,269</u>	<u>161,057,787</u>
Indebtedness:					
General Obligation Bonds	5,485,000	10,435,000	180,000	-	-
Bond Anticipation Notes	-	21,745,000	-	-	-
Authorized but Unissued Debt	<u>3,500</u>	<u>22,257,625</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Indebtedness	<u>5,488,500</u>	<u>54,437,625</u>	<u>180,000</u>	<u>-</u>	<u>-</u>
Debt Limitation in Excess of Outstanding and Authorized Debt	<u><u>\$ 115,304,840</u></u>	<u><u>\$ 187,149,056</u></u>	<u><u>\$ 201,142,234</u></u>	<u><u>\$ 174,479,269</u></u>	<u><u>\$ 161,057,787</u></u>

Note: In no case shall total indebtedness exceed seven times annual receipts from taxation, or \$375,801,503.

Note: School bonds authorized and unissued of \$22,257,625 are presented net of State grants in the amount of \$65,643,626.

**TOWN OF ELLINGTON, CONNECTICUT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS
(UNAUDITED)**

Calendar Year	Population(1)	Per Capita Income(5)	Median Age(6)	School Enrollment(3)	Unemployment Rate(6)	Total Personal Income(6) (in Thousands)
2025	16,426	\$ 55,621	39	2,524	2.80 %	\$ 735,485
2024	16,519	-	40	2,585	2.40	947,115
2023	16,399	48,985	39.3	2,586	2.80	881,998
2022	16,348	48,985	40	2,621	3.10	613,530
2021	16,170	50,643	41	2,699	6.00	640,570
2020	16,426	50,643	41	2,682	5.80	640,570
2019	16,467	50,643	41	2,732	3.00	563,770
2018	16,305	50,643	42	2,684	3.40	536,802
2017	16,166	50,643	40	2,644	3.70	546,033
2016	16,044	50,643	40	2,630	4.10	532,853

(1) Source: Connecticut Department of Public Health and Census

(3) Source: Annual Budget

(5) Source: Census ACS

(6) Source: Advance CT

U.S. Census - American Fact Finder

Board of Education

U.S. Census data (2015-2019)

CT DOL

**TOWN OF ELLINGTON, CONNECTICUT
PRINCIPAL EMPLOYERS
2025 AND 2016**

Employer	Nature of Business	2025			2016		
		Employees	Rank	Percentage of Total Town Employment	Employees	Rank	Percentage of Total Town Employment
Town of Ellington	Municipality	919	1	10.16 %	433	1	5.10 %
Big Y/Big Y Express	Supermarket/Gas/Convenience	144	2	1.60	125	2	1.50
Earthlight	Solar Energy	135	3	1.49	25	10	0.30
Indian Valley Family YMCA	Youth Organization Center	125	4	1.38	94	4	1.12
Country Pure Foods	Dairy Products/Fruit Juices	120	5	1.32	107	3	1.30
Dymotek	Plastic-Mold Manufacturer	105	6	1.16	70	5	0.83
Kloter	Outdoor Structures/Furniture	103	7	1.13	68	6	0.81
Barn Yard/Great Country Garages	Timberframe Structure Manufacturer	95	8	1.05	32	8	0.38
Bestech	Environmental Services	95	9	1.05	56	7	0.66
Oakridge Dairy/Modern Milkman	Dairy Products/Home Delivery	95	10	1.05	45	8	0.53
	Supermarket						
Total		<u>1,936</u>		21.39 %	<u>1,055</u>		12.53 %

Source: Town of Ellington, Community Development Office/Assessor
Employees are full and part-time. Total town employment is based on full-time.

**TOWN OF ELLINGTON, CONNECTICUT
FULL-TIME EQUIVALENT TOWN GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Full-Time Equivalent Town Government Employees As of June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government	54	30	27	40	41	36	36	37	38	36
Police	9	7	7	7	7	7	6	5	4	4
Fire	0	0	0	0	0	0	0	0	0	0
Refuse Collection	0	0	0	0	0	0	0	0	0	0
Other Public Works	31	25	24	24	21	25	24	24	22	22
Parks and Recreation	5	8	5	8	6	15	8	8	5	7
Library	10	8	6	8	8	6	6	5	5	5
Education	<u>453</u>	<u>423</u>	<u>474</u>	<u>473</u>	<u>430</u>	<u>426</u>	<u>431</u>	<u>417</u>	<u>416</u>	<u>403</u>
Total	<u><u>562</u></u>	<u><u>501</u></u>	<u><u>543</u></u>	<u><u>560</u></u>	<u><u>513</u></u>	<u><u>515</u></u>	<u><u>511</u></u>	<u><u>496</u></u>	<u><u>490</u></u>	<u><u>477</u></u>

**TOWN OF ELLINGTON, CONNECTICUT
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government:										
Building Permits Issued	1,174	1,108	991	1,299	1,430	1,095	1,168	1,116	1,162	1,231
Building Inspections Conducted	1,210	1,116	1,077	1,228	1,322	1,079	1,315	1,392	1,491	1,401
Police:										
Physical Arrests	126	85	92	123	89	96	106	80	130	119
Parking Violations	-	-	2	146	-	5	4	2	2	10
Traffic Violations	415	76	164	2	350	864	1,723	1,360	1,762	2,263
Fire:										
Emergency Responses	1,375	1,336	1,310	1,167	1,136	903	903	801	787	774
Fires Extinguished	58	35	39	37	72	43	22	31	39	51
Inspections	1,680	1,661	2,052	1,559	1,705	1,461	2,115	1,761	1,341	1,993
Refuse Collection:										
Refuse Collected (Tons Per Day)	13	13	18	17	18	18	22	22	21	20
Recyclables Collected (Tons Per Day)	3	3	5	1	5	5	5	5	5	5
Other Public Works:										
Street Resurfacing (Miles)	4	4	2	6	2	4	4	6	5	8
Potholes Repaired	40	35	12	65	12	NT	NT	NT	NT	NT
Parks And Recreation:										
Athletic Field Permits Issued	13	13	13	14	16	11	15	15	14	14
Community Center Admissions	-	-	-	-	-	-	-	-	-	-
Library:										
Volumes In Collection	64,031	64,704	66,115	65,147	57,415	67,415	71,791	70,857	72,390	71,708
Total Volumes Borrowed	109,605	95,604	94,744	89,035	92,604	92,604	117,514	119,971	124,279	125,197
Water:										
New Connections	-	-	-	-	-	-	-	-	-	-
Water Main Breaks	-	-	-	-	-	-	-	-	-	-
Average Daily Consumption (Thousands Of Gallons)	-	-	-	-	-	-	-	-	-	-
Peak Daily Consumption (Thousands Of Gallons)	-	-	-	-	-	-	-	-	-	-
Wastewater:										
Average Daily Sewage Treatment (Thousands Of Gallons)	782,632	684,931	619,471	724,598	619,471	593,040	634,650	639,670	542,910	507,415
	46,579	45,380	44,095	45,117	44,095	41,491	43,417	45,900	40,350	37,712
Transit:										
Total Route Miles	26,577	20,157	4,405	14,697	66	650	3,583	5,321	8,979	6,425
Passengers	2,431	2,244	790	1,424	-	187	741	1,613	1,960	2,356

Source: Annual Reports, Budgets, and Department records

***NT (Not Tracked), pot holes tracked starting 21-22

**TOWN OF ELLINGTON, CONNECTICUT
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	8	6	6	7	6	6	6	5	5	5
Fire Stations	3	3	3	3	3	3	3	3	3	2
Refuse Collection:										
Collection Trucks	0	0	0	0	0	0	0	0	0	0
Other Public Works:										
Streets (Miles)	98.64	110.4	110.4	110.4	101.13	101.13	101.13	100.13	99.13	99.13
Streetlights	600	598	598	3861	595	595	595	595	590	590
Traffic Signals	1	1	1	351	1	1	1	1	1	1
Parks and Recreation: ***										
Acreage	103.78	103.78	106.41	106.41	106.41	106.41	106.41	106.41	106.41	106.41
Playgrounds	4	4	4	4	1	1	1	1	1	1
Baseball/Softball Diamonds	11	11	12	10	5	5	5	5	5	5
Soccer/Football Fields	20	20	21	20	6	6	6	6	6	6
Community Centers	0	0	0	0	0	0	0	0	0	0
Water:										
Water Mains (Miles)	**	**	**	**	**	**	**	**	**	**
Fire Hydrants	240	194	194	351	221	221	226	226	226	226
Storage Capacity (Thousands of Gallons)	**	**	**	**	**	**	**	**	**	**
Wastewater:										
Sanitary Sewers (Miles)	56.89	56.89	56.8	56.8	43.77	43.77	n/a	n/a	n/a	n/a
Storm Sewers (Miles)	101.13	101.13	101.13	62	101.13	101.13	n/a	n/a	n/a	n/a
Treatment Capacity (Thousands of Gallons)*	0	0	0	0	0	0	n/a	n/a	n/a	n/a
Transit - Mini-Buses	1	1	1	1	1	1	1	1	1	1

Source: Annual Reports, Budgets and Department records

*all outsource to Town of Vernon and Town of Stafford

**all owned and operated by CT Water Company

*** Includes fields at schools 2022-2025



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