



Folsom Cordova Unified School District

Measure M Citizens' Oversight Committee

June 24, 2025 - 4:30 pm

Hybrid Meeting

MINUTES

Committee Members:

Present: Matthew Yosgott, Jennifer Vallin, Croce Casciato and Martine Frey

Absent: Laura Ruby, Scott Richards and Dawn Andersen

Others Present: Jen Aras

School District Staff: Matt Washburn, Mike Hammond, Geri Wickham and Susan Capasso

Proceedings:

Matthew Yosgott called the meeting to order at 4:36 pm.

Approval of meeting minutes: Croce Casciato made a motion to approve September 25, 2024, meeting minutes and Jennifer Vallin seconded the motion. Minutes were unanimously approved.

2022-23 Annual Performance Audit and Financial Statements: Geri Wickham explained the agenda item, 2022-2023 Annual Performance Audit & Financial Statements that although there wasn't a quorum at the previous Measure M COC meeting, it was accepted at the January 7, 2025, Board meeting. No additional actions were required, and no formal presentation was needed.

2023-24 Annual Performance Audit and Financial Statements: Jen Aras of Crowe LLP spoke on the 2023-2024 Performance Audit and Financial Statement for Measure M Bond.

Jen provided a summary of the 2023-2024 Performance Audit and Financial Statement for the Measure M Bond. Ms. Aras reviewed the process of the Performance Audit and their conclusion that the sampled expenditures were in line with the bond measure purpose. A special paragraph clarified that these financial statements apply only to Measure M Fund and not the entire district. This is a common practice to limit the scope of the audit, ensuring that only relevant financial data is presented.

Ms. Aras reviewed the Financial Statements, which are a summary of the financial activity and balances of the Measure M Fund, and the Balance Sheet which reflects \$38,592,619 fund balance as of June 30, 2024.

Matthew Yosgott asked if there were any questions, if none, he would make a motion to accept Crowe LLP's Performance Audit and Financial Statement.

There were no questions, committee members accepted Crowe LLP's Performance Audit and Financial Statement.

Development and Project Update: Matt Washburn provided an update on projects in Folsom Planning Area of SFID 3, which includes Mangini Ranch Elementary and Alder Creek Elementary Schools. Plans are in process for a new combined middle/high school for the Folsom Planning Area, which is bounded by Highway 50 to the north, the El Dorado County line to the east, White Rock Expressway to the south, and Prairie City Road to the west. Property acquisition is underway. The high school will be located to the east of the site and the middle school to the west side of the site, sharing core facilities including an administration building, kitchen, and library. Phase 1 is focused on the high school which is projected to open in August of 2029. Additionally, a new elementary school north of the middle/high school site is planned to open in August 2028. These projects are expected to be funded by a district-wide bond, with a community survey planned for later this year.

On the west side of SFID 3, a specialty high school is being considered utilizing a converted commercial space which would be a better use of bond funds, as it is cheaper to convert a space to Division of State Architect specifications than purchase land and build new.

Communication: None

Public Comment: None

Other Committee Topics: None

Next Meeting Date: The next Measure M Citizens' Oversight meeting is tentatively scheduled for Tuesday, October 14, 2025, at 4:30 pm at the Education Services Center.

Meeting adjourned at 5:10 pm

Respectfully submitted,

Matthew Yosgott, Vice Chairperson