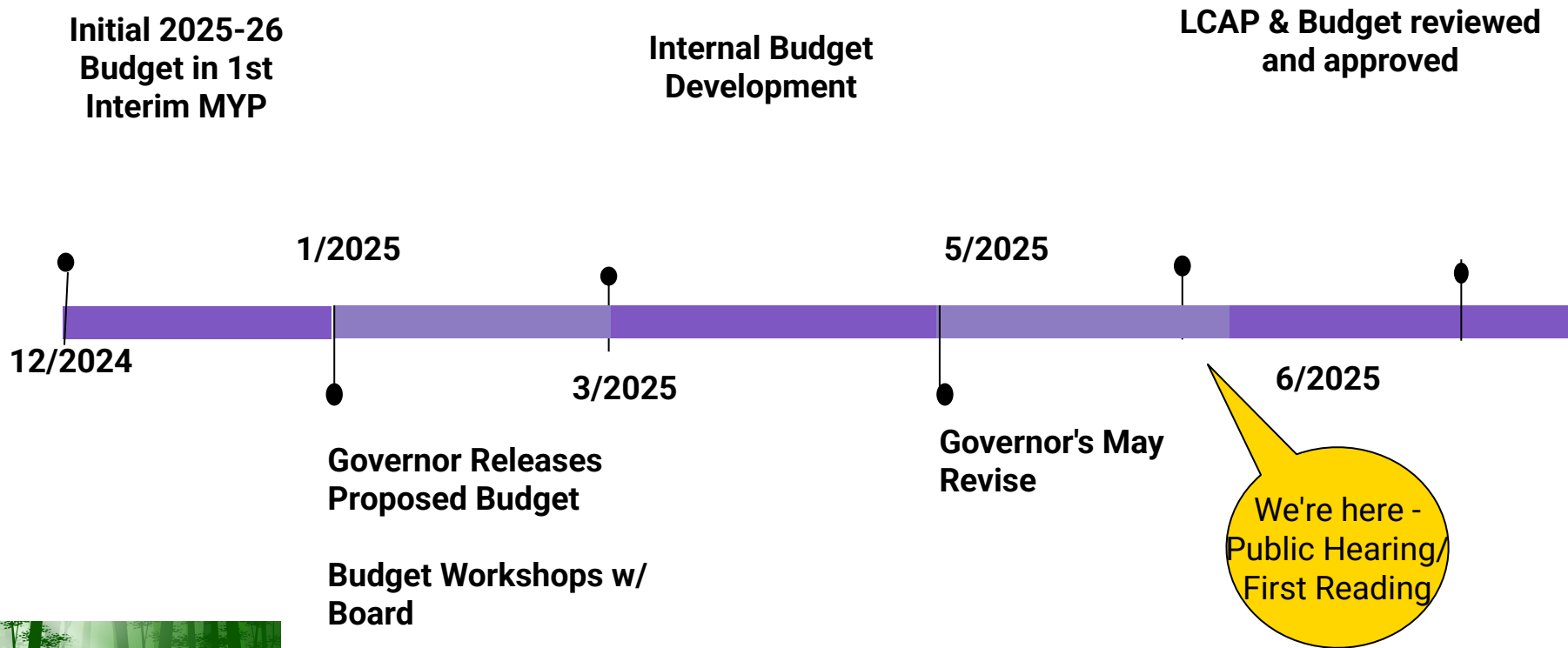


Piedmont USD 2025-26 Budget Public Hearing

Board of Education
June 11, 2025

Budget Development Process



The end of this road is just the beginning... 2025-26 here we come!

Headlines



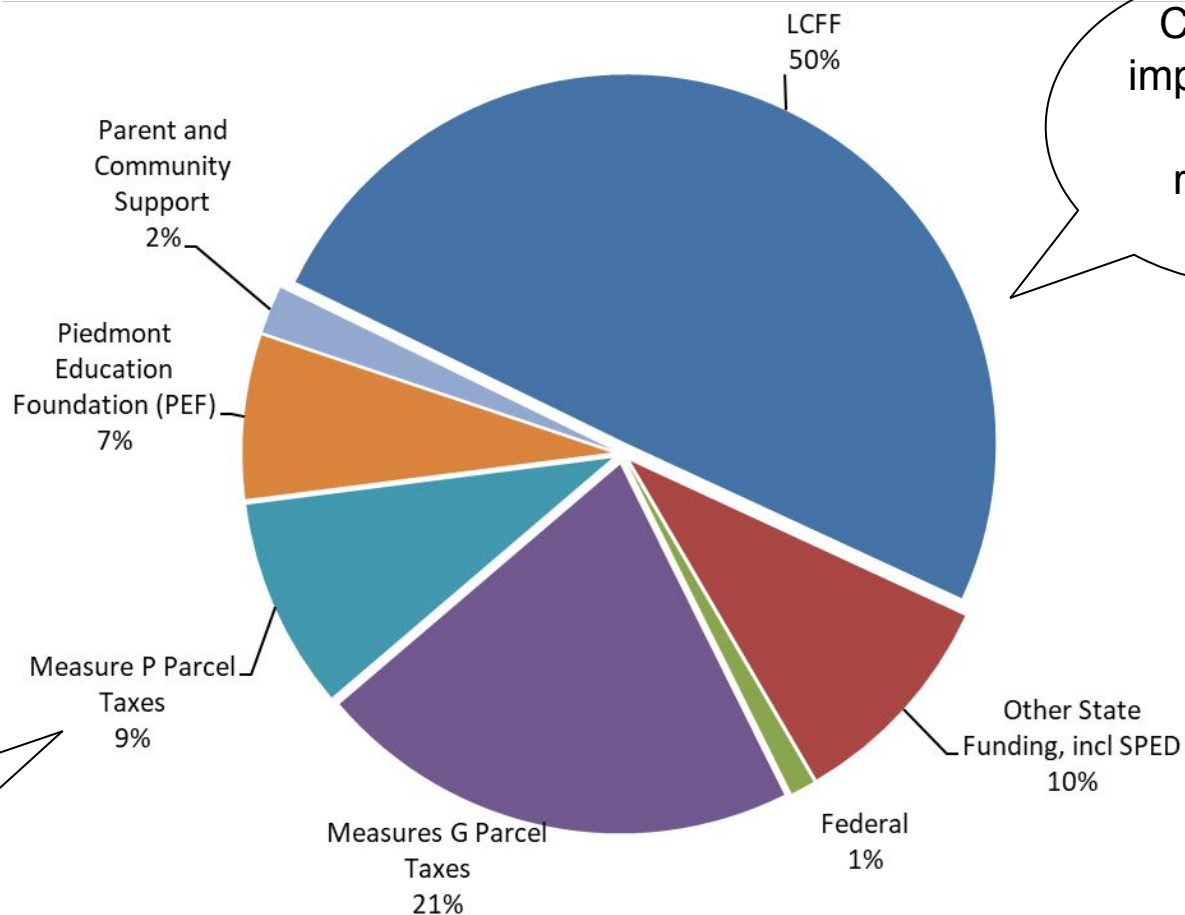
- Board & community priorities of employee compensation and program enhancements are included.
- Salary and benefit increases for all employees, per the approved agreements and passage of Measure P.
- \$3M of the budget is tied to LCAP Action Items.
- Enrollment is up, keeping revenues from dropping.
- Reserve requirement is met.

LCAP & Budget

- The LCAP is the link between great ideas and the actions and budget to see the ideas take shape.
- A total of **\$3,010,656** of investments are included in the LCAP. Some action items do not require additional funds; others are things we already do; and some are specific to 2025-26.

Goal 1	Goal 2	Goal 3	Goal 4
Creating an Environment to Thrive	Investing in Outstanding Academics	Partnering Beyond the Classroom	Building for Operational Excellence
\$612,270	\$1,015,730	\$174,017	\$1,208,639
Counseling/Wellness	Elem Literacy Curriculum	Field trips	IT Infrastructure
DEIB Antibias Grant	WL & Physics Curriculum	Seal of Civic Eng	TEAM Mentors
Affinity Class	Add'l Staff for SPED	College & Career	Alder Interns
	Prof. Dev.		Facilities
	English Learner Support		

2025-26 General Fund Revenues \$56.58M



COLA only
impacts LCFF
& State
revenues
(60%)

39% of
revenues
are local

Local Control Funding Formula (LCFF) and Piedmont

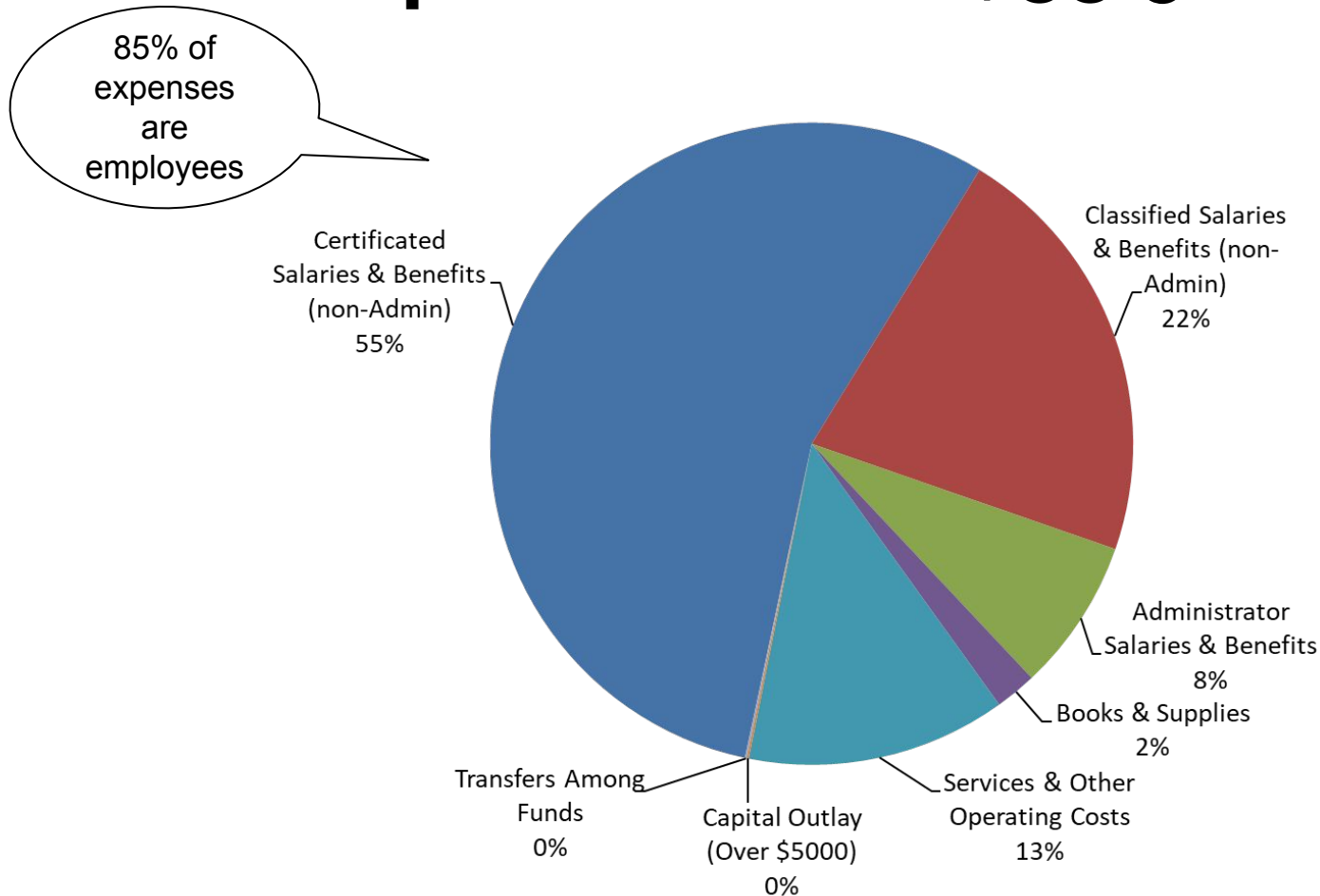
Year	Enrollment	ADA	LCFF \$ per ADA (Avg)	Total Unrestricted Funds
2024-25	2,455	2,365.65	\$11,434	\$27,049,494
2025-26	2,477	2,387.32	\$11,672	\$27,865,935
Difference:	22	21.67	\$238	\$816,441
% Change	0.90%	0.92%	2.08%	3.02%

Revenue Comparison

- LCFF Revenues increase by COLA & slight increase in ADA
- Measure P provides add'l \$2.54 M; Measure G increase of 2% provides add'l \$230 K

GENERAL FUND REVENUES		2024-25	2025-26	Difference
		Est. Actual	Public Hrg	
	LCFF	\$27,286,648	\$28,099,231	\$812,583
	Parcel Tax Revenues	14,389,667	17,159,797	2,770,130
	Local Revenues - PEF	4,039,957	4,054,062	14,105
	Local Revenues - All Others	2,046,325	1,174,734	-871,591
	State Revenues	3,870,680	3,734,886	-135,794
	SELPA (SPED) Funds	1,740,556	1,748,206	7,650
	Federal Revenues	633,525	607,278	-26,247
TOTAL Revenues		\$54,007,358	\$56,578,194	\$2,570,836

2025-26 General Fund Expenditures - \$55.96M



Expenditure Comparison

- All employees will see a 4.5% increase in salaries.
- Added program FTE is included in Certificated Salaries.
- Curriculum orders are included in both "Books & Supplies" (paper books) and "Services & Other Operating" (licenses).

GENERAL FUND EXPENDITURES		2024-25	2025-26	Difference
		Est. Actual	Public Hrg	
	Certificated Salaries & Benefits (non-Admin)	\$28,834,415	\$31,008,209	\$2,173,794
	Classified Salaries & Benefits (non-Admin)	11,104,152	12,073,697	969,545
	Administrator Salaries & Benefits	4,301,750	4,299,328	-2,422
	Books & Supplies	2,083,074	1,166,456	-916,618
	Services & Other Operating Costs	7,786,116	7,305,672	-480,444
	Capital Outlay (Over \$5000)	607,827	59,484	-548,343
	Transfers Among Funds	124,811	46,658	-78,153
TOTAL Expenditures		\$54,842,145	\$55,959,504	\$1,117,359

2025-26 General Fund Overall Picture

Ending Fund Balance			
	2024-25	2025-26	Difference
Beginning Balance	\$4,527,288	\$3,692,501	(834,787)
Total Revenues	54,007,358	56,578,194	2,570,836
Total Expenditures	(54,842,145)	(55,959,504)	(1,117,359)
Net Surplus (Deficit)	(834,787)	618,690	1,453,477
Ending Fund Balance	\$3,692,501	\$4,311,191	\$618,690
<u>Components of Ending Fund Balance:</u>			
Restricted or Committed Funds	1,143,906	1,032,205	-111,701
Required Reserve	1,650,000	1,691,340	41,340
Add'l Unassigned	898,595	1,587,646	689,051
Ending Fund Balance	\$3,692,501	\$4,311,191	\$618,690

What's not in the Budget?

The following funding is proposed in the May Revise, but still needs final approval by the Legislature. ACOE recommends we don't spend the funds until they are confirmed (August):

Ongoing		
	TK add'l per pupil	\$143,820
One-Time Unrestricted		
	Discretionary Block Grant	\$742,814
One-Time Restricted		
	LREBG	\$257,430
	ELOP increase	\$50,000
		\$1,144,064

General Fund - Multiyear

The MYP is updated at each Interim with the latest information available.
For the 2025-26 Budget, a new year will be added...hello 2027-28!

Assumption	2024-25	2025-26	2026-27	2027-28
Enrollment	2,455	2,477	2,478	2,479
ADA used for LCFF calculations	2,365.65	2,387.32	2,388.15	2,389.05
Cost of Living Increase (COLA)	1.07%	2.30%	3.02%	3.42%
COLA for Measure G Funds	2.0%	2.0%	2.0%	2.0%
Adjustment to other revenues and costs (CPI)	Actual	3.42%	2.98%	2.77%
Natural progression (Step & Column) in Employee Salaries	APT: 1.15% CSEA: 1.00%	APT: 1.15% CSEA: 1.00%	APT: 1.15% CSEA: 1.00%	APT: 1.15% CSEA: 1.00%
STRS Rate	19.10%	19.10%	19.10%	19.10%
PERS Rate	27.05%	26.81%	26.90%	27.80%

Multi-year Projections

MULTI-YEAR PROJECTIONS - 2025-26 Budget			
	2025-26	2026-27	2027-28
Beginning Balance	\$3,692,503	\$4,311,193	\$5,465,185
Total Revenues	\$56,578,194	\$57,841,451	\$59,284,585
Total Expenditures	(55,959,504)	(56,687,459)	(57,363,500)
Net Surplus (Deficit)	618,690	1,153,992	1,921,085
Ending Fund Balance	\$4,311,193	\$5,465,185	\$7,386,270
<u>Components of Ending Fund Balance:</u>			
Restricted or Committed Funds	1,032,205	1,032,205	1,032,205
Required Reserve	1,691,340	1,700,624	1,720,905
Add'l Unassigned	1,587,648	2,732,356	4,633,160
Ending Fund Balance	\$4,311,193	\$5,465,185	\$7,386,270

Questions?