



## Meeting of the Public Prep Academies Trustees

### Teleconference Information

Join Zoom Meeting

<https://publicprep-org.zoom.us/j/81776115897?pwd=0DSOYXEmXRwjMzmVLKUeER655yHd6Y.1>

Meeting ID: 817 7611 5897

Passcode: 471650

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12/12/24 at 5:00PM-6:30PM

### ATTENDEES

#### Public Prep Academies:

- Nicole Greene
- Laura Weil
- Tamara Zachery
- Boykin Curry

#### Public Prep Network:

- Marquitta Speller-Richardson
- Samantha Diaz
- Emilee Christopher

#### Other Attendees:

- Mark Diker
- Margery Mayer
- Vikas Kaushal (Excellence)
- Lola Barbarash (CSBM)
- Tia Murphy (CSBM)

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## MINUTES

### Call to Order

The public meeting was called to order by Boykin Curry at 5:40PM. Laura Weil seconded the motion. The interim Chief Executive Officer provided an overview of the agenda and took attendance. A quorum was present.

### Votes (Taken)

1. ***Resolution to call the meeting of the Public Prep Academies Board of Trustees to Order.***
  - i. Motioned: Boykin Curry
  - ii. Seconded: Laura Weil
  - iii. In Favor: Khairah Klein, Nicole Greene
  - iv. Opposed: None

2. ***Resolution to approve the board minutes for the meeting of the Public Prep Academies Board of Trustees on October 24, 2024.***
  - i. Motioned: Boykin Curry
  - ii. Seconded: Laura Weil
  - iii. In Favor: Khairah Klein, Nicole Greene
  - iv. Opposed: None
3. ***Resolution to approve the amendment of the Girls Prep Bronx II sublease agreement (PPA).***
  - i. Motioned: Boykin Curry
  - ii. Seconded: Laura Weil
  - iii. In Favor: Khairah Klein, Nicole Greene
  - iv. Opposed: None
4. ***Resolution to approve the amendment of the Girls Prep Bronx II sublease agreement (FOPP).***
  - i. Motioned: Mark Diker
  - ii. Seconded: Margery Mayer
  - iii. In Favor: Laura Weil
  - iv. Opposed: None
5. ***Resolution to move to approve the termination of the partnership between Public Prep Academies and Vertex..***
  - i. Motioned: Nicole Greene
  - ii. Seconded: Boykin Curry
  - iii. In Favor: Khairah Klein, Laura Weil
  - iv. Opposed: None
6. ***Resolution to move to Executive Session of the Public Prep Academies Board of Trustees and Friends of Girls Prep.***
  - i. Motioned: Nicole Greene
  - ii. Seconded: Laura Weil
  - iii. In Favor: Boykin Curry, Khairah Klein
  - iv. Opposed: None
7. ***Resolution to adjourn the meeting of the Public Prep Academies Board of Trustees and Friends of Girls Prep following Executive Session.***
  - a. Motioned: Boykin Curry
  - b. Seconded: Nicole Greene
  - c. In Favor:, Laura Weil, Khairah Klein
  - d. Opposed: None



## Meeting Minutes

### Votes

Votes were taken.

### Public Comment

No one from the public signed up for Public Comment.

### Finance Update

A member of the Excellence finance team along with staff from the Charter School Business Management (CSBM) team provided an overview of the financials for PPN, PPA, and FOPP, respectively.

A member of the CSBM team reviewed the PPA financials and reported the following:

- PPN has seen an increase in revenue over the past 4 months attributed to GenED enrollment
- Expenses have increased due to personnel costs
- SPED Revenue is less than what was budgeted
- SPED roles have been filled and have lead to an increase in SPED staff

A member of the Excellence finance team shared concerns for staffing at the Boys Prep Bronx campus and named it as the priority because most of the staff allocation goes toward that campus. It was also noted that a hiring freeze was temporarily put into place. The cash flow for PPA is stable and the cash is trending up due to receivable collections.

For PPN, the CMO fees are the only source of revenue. It was also shared that there is a search for a Managing Director of Finance for PPN.

There is also concern shared amongst the board and Excellence team that PPA has borrowed a large sum of money from PPN to cover expenses and payroll.

### School Highlights

The Interim Chief Executive Officer summarized the campus-based events and highlights of the week including the arts and dance showcase event at Boys Prep.

### Enrollment Update

The Interim Chief Executive Officer presented an overview of the Enrollment data and highlighted that the enrollment numbers for the network was slightly over the budgeted enrollment number. The interim Chief Executive Officer also noted that there was a slight downward trend in enrollment since the October Board Meeting.

The Excellence Chief Executive Officer also raised concerns about identifying the reasons for the drop in enrollment numbers and the importance of having clearer data to support the reasons identified.

### Real Estate Update

The Chief Executive Officer briefly shared an update on the status of the punch list for GPBXII since the last board meeting.



**SUNY Visit Highlights**

A list of highlights from the SUNY Visit, which took place in December, was presented to the board trustees by the interim Chief Executive Officer.

**Executive Session**

Nicole Greene motioned to enter executive session to discuss personnel matters consistent with the Open Meeting Law at 6:35PM. Laura Weil seconded the motion.

**Adjournment**

Boykin Curry motioned to adjourn the meeting at 7:00pm. Nicole Greene seconded the motion.