

PIEDMONT UNIFIED SCHOOL DISTRICT

DEEP DIVE INTO REVENUES

Budget Advisory Committee

October 15, 2020

Agenda

- o Introductions
- o Purpose
- o Revenues
- o Enrollment
- o COVID Reserves
- o Discussion / Comments / Questions
- o Adjourn

Purpose of BAC

- o The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- o Its purpose is to:
 - o review the District's Budget,
 - o share the information with constituent groups, and
 - o generate recommendations for Board consideration in the budget development process.
- o The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

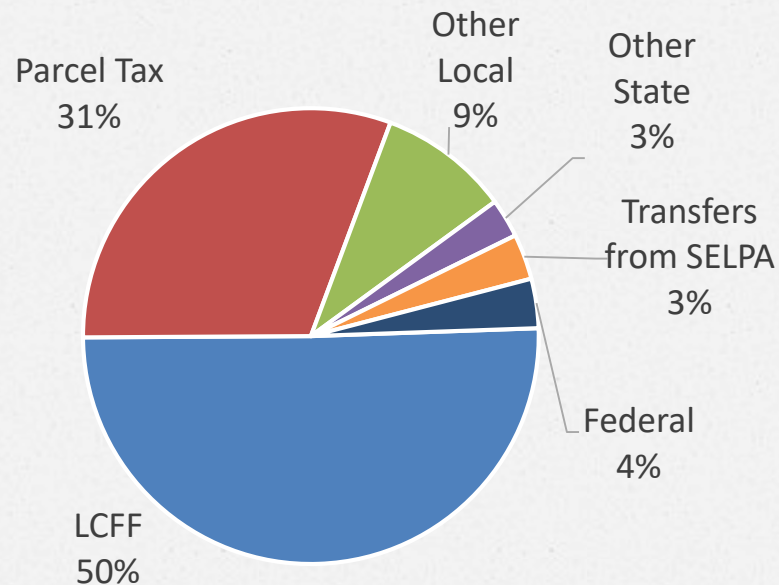
Purpose of Today's Meeting

- o Deep Dive into Revenues with the objective of answering the following questions:
 - o What are the District's revenue sources?
 - o How are revenues determined?
 - o How are the COVID-specific revenues being spent?
- o At our next meeting (November 5) we will do a deep dive into Expenditures.

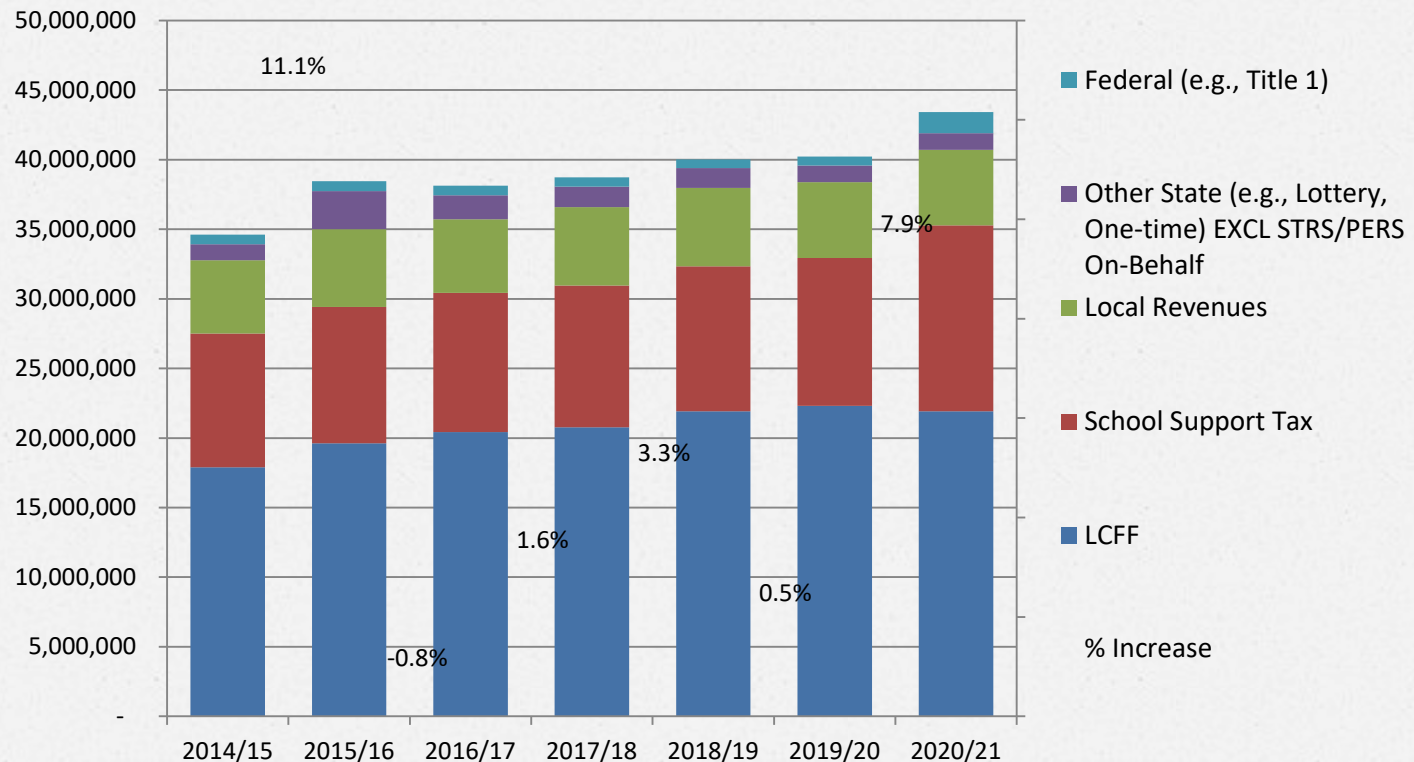
2020-21 Revenues

- o The District receives approximately \$46 million in revenues from state, federal and local sources.
- o 39% of revenues are from the parcel tax, PEF, parents and other local sources.

2020-21 Updated Budget



General Fund Revenues & Annual Growth Rates



Source: 2014/15 through 2019/20, Unaudited Actuals; 2020/21, Budget

Unrestricted vs Restricted

- ***Unrestricted*** revenues are the most flexible and can be any school district purpose.
 - E.g., State apportionment funds, property tax revenues (LCFF portion and parcel tax portion)
- ***Committed*** revenues have some requirements on their use.
 - E.g., Parent Club donations for field trips.
- ***Restricted*** revenues must be used as directed by the source or by the law.
 - E.g., bond funds, federal funds

Restricted vs Unrestricted

Revenues	Unrestricted	Committed	Restricted
LCFF	\$21,724,780		\$187,820
Parcel Tax	13,362,097		
Other State Unrestricted	507,103		
Other Local Unrestricted	214,000		
PEF		\$ 3,375,704	
Parent Clubs		88,800	
Athletics & Wellness		70,500	
Parent/Student Contributions		149,100	
State - Restricted			528,653
Federal - Titles & COVID			934,632
Special Education	(6,156,254)		8,304,088
Routine Maintenance Acct	(1,231,743)		1,231,743
Local - Restricted			129,368
Total	\$ 28,419,983	\$ 3,684,104	\$ 11,316,304
Combined Total Revenues:		\$ 43,420,391	

- o SPED and Restricted Maintenance require a contribution of unrestricted resources into restricted programs.

Other than the General Fund

- o The revenues in the Other Funds are restricted and will not be covered today:
 - o Adult Education
 - o Child Nutrition
 - o Special Reserve
 - o Facilities-related Funds:
 - o Deferred Maintenance
 - o Building (Bonds)
 - o Special Reserve for Facilities
 - o County-State Building Funds
 - o Self-Insurance



Local Control Funding Formula

- o LCFF is the formula that sets the minimum level of funding a district can expect to receive.
- o The formula takes ADA and multiplies by a dollar amount depending on grade level to determine a total.
- o Additional funding is given for low income, English learner and foster students.
- o Property tax revenues are applied toward that total. The remainder is paid by the State.

Average Daily Attendance (ADA) Explained

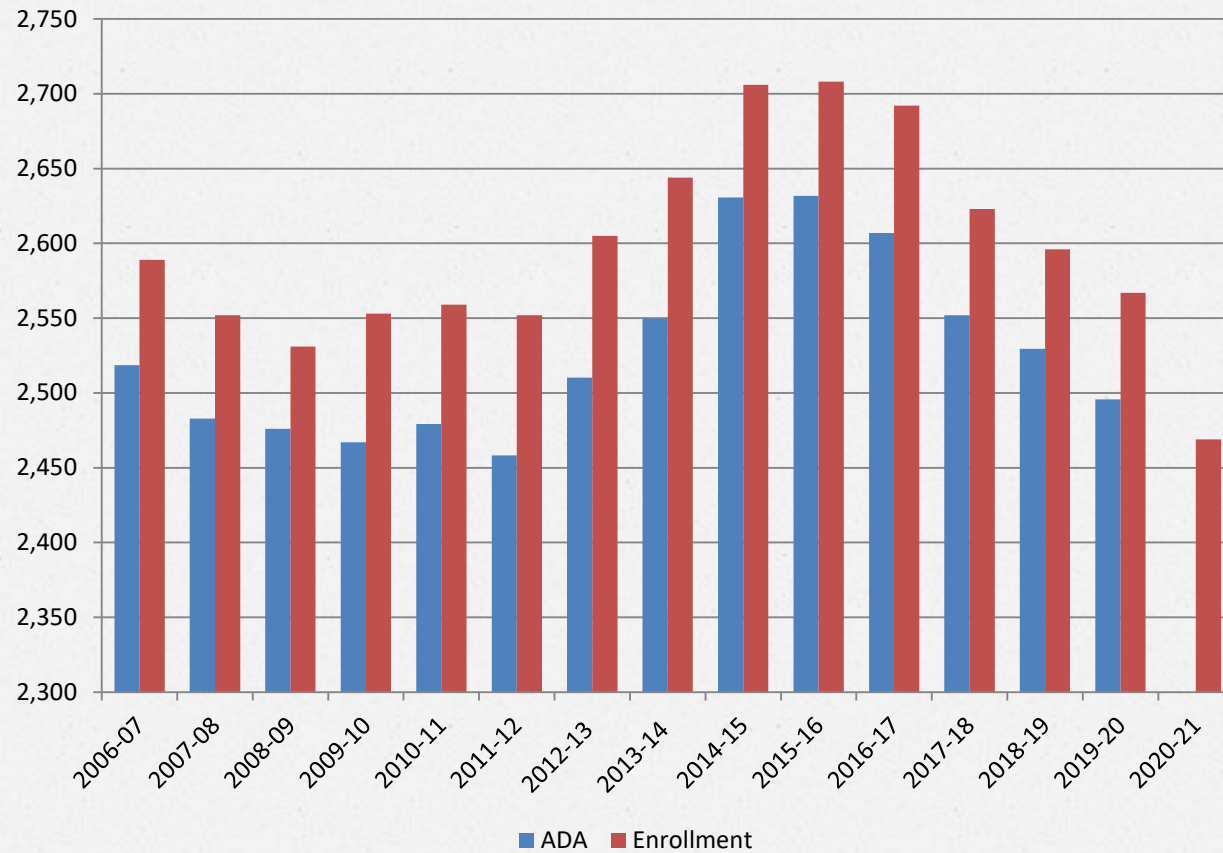


- ADA starts with enrollment, takes into consideration daily attendance, and ends up with a student count that is used for funding purposes.
- Out of 180 school days, if a student is present for all 180 days (no absences) that student generates 1.0 ADA.
- If a student is present for 175 days (absent 5 days), that student generates .972 ADA.
- 1.0 ADA generates \$8,705 in LCFF revenue. Each absence reduces ADA by .0056, which translates to \$49.
- In 2019-20, Piedmont's enrollment was 2,567 and ADA was 97.22%, or 2,495.67.

Board Policy on Enrollment

- o The Board revised its policy on inter-district transfers (IDTs) on June 12, 2019.
- o IDTs are now admitted based on priorities identified in the Board policy:
 - o Employees of Piedmont USD and the City of Piedmont
 - o Families in transition in or out of Piedmont
 - o Specific parcels that are partially in or border Piedmont.
 - o Grandchildren of Piedmont residents
 - o All other applicants, as capacity permits and by lottery, if necessary
 - o Millennium High School, based on Supt's review.

Enrollment vs ADA



Enrollment projections

	TK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	% Change
2010	0	162	192	185	175	199	189	212	192	210	199	220	210	210	2,555	
2011	0	165	166	205	204	178	211	190	217	185	228	194	208	201	2,552	-0.12%
2012	11	173	172	183	216	214	191	218	190	221	201	221	190	205	2,606	2.12%
2013	19	159	196	185	196	223	220	187	220	195	223	206	223	192	2,644	1.46%
2014	24	144	177	206	199	209	234	229	197	221	206	229	202	229	2,706	2.34%
2015	31	136	159	178	221	204	215	251	237	196	237	210	226	207	2,708	0.07%
2016	26	154	149	157	187	227	208	206	251	242	213	235	212	225	2,692	-0.59%
2017	28	152	163	156	163	190	225	208	208	250	233	207	232	208	2,623	-2.56%
2018	21	150	161	163	162	168	188	231	211	211	249	242	208	231	2,596	-1.03%
2019	21	140	171	174	173	166	167	202	235	214	212	243	239	210	2,567	-1.12%
2020	18	143	134	169	175	168	167	164	194	228	217	211	236	233	2,457	-4.29%
2021	20	154	143	134	169	175	168	167	164	194	238	217	223	241	2,407	-2.04%
2022	20	145	154	143	134	169	175	168	167	164	204	238	229	227	2,337	-2.91%
2023	20	145	145	154	143	134	169	175	168	167	174	204	250	233	2,281	-2.40%

Parcel Tax Revenues

- o The second largest revenue source is the Parcel Tax, or School Support Tax.
- o Voters have approved parcel taxes for the school district continuously since 1985. The latest parcel taxes were approved in November 2019.
 - o Measure G – replaces Measure A; \$2,763 per parcel starting in 2020. 8 year term
 - o Measure H – additional tax of \$0.25 of building square footage. 8 year term.

Proposed Measure	Tax per Parcel	Total Generated (Estimate)
G	\$2,763	\$10.8 M
H	\$.25 per bldg sq ft.	\$2.6 M

Other Local Funds

Other Local	Unrestricted	Committed	Restricted	1-Time or Ongoing
Piedmont Education Foundation (PEF)		\$ 3,015,704		On
PEF Reserves (for COVID)		\$ 360,000		1X
From City of Piedmont	\$ 114,000			On
Facilities Rentals	100,000			
Parent/Students - PHS		\$ 46,000		
Parent/Students - PMS		67,600		
Boosters		20,000		
Athletics (CSF)		50,000		
Other		1,550		
Chromebooks		34,000		
Parent Club Donations		88,800		
ASB			39,000	On
APT			30,219	On
Alameda Co. Mental Health			60,149	On
	\$ 214,000	\$ 307,950	\$ 129,368	

PEF

- o The Piedmont Education Foundation fundraises on behalf of the Piedmont Unified School District.
- o Fundraising takes place a year in advance to be able to commit a known amount for the following fiscal year.
- o Depending on the results of the fundraising, PEF and the District determine what will be funded.
- o For 2020-21, PEF contributed \$3,015,700 from the Giving Campaign.
- o In addition, they contributed \$360,000 from their reserves for the District's COVID reserves.

Other State Funds

Other State	Unrestricted	Restricted	1-Time or Ongoing
Mandated Costs Reimb	\$108,289		On
Lottery	398,814	\$140,758	On
Career Tech Ed		150,704	On
Tobacco Grant thru City		50,000	1 more year
State COVID - LLM funds		187,191	1X
TOTALS	\$507,103	\$528,653	

SPED Funding

- Funding for Special Education comes from different sources, including LCFF (Unrestricted) revenues.

Source	Amount
Federal	\$585,655
State	161,127
Other Local Districts (SELPA)	1,401,052
LCFF (Unrestricted Contribution)	<u>6,156,254</u>
Total	\$8,304,088

Other Federal (Restricted)

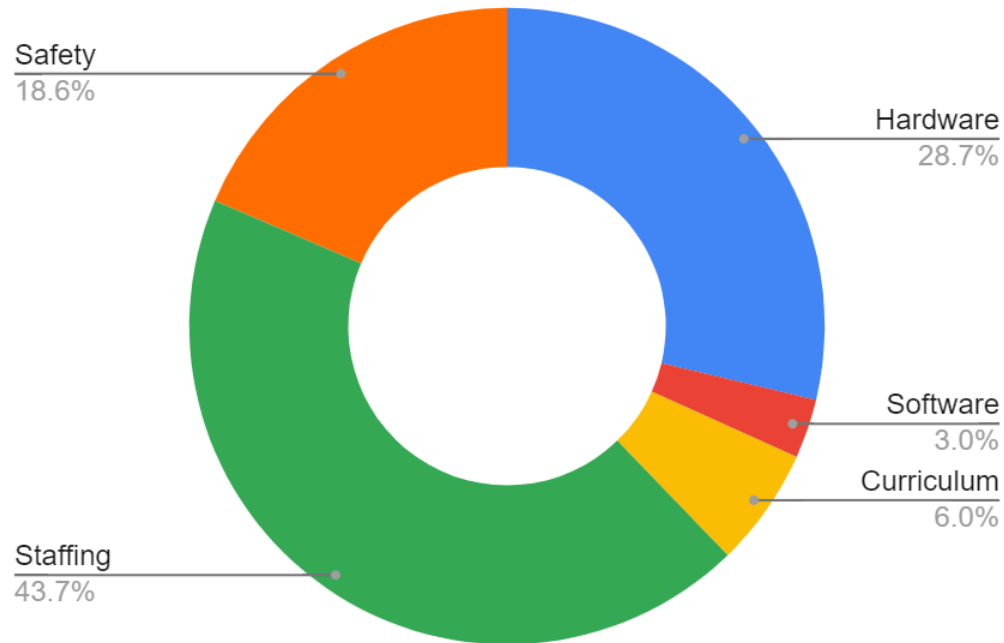
Federal Funding Source	Amount	OG/1X
Title I – For Low Income Students	\$33,458	OG
Title II – Teacher Training	21,454	OG
Title IV – Student Support	10,000	OG
CARES Act – COVID Relief	<u>869,720</u>	<u>1X</u>
Total Federal	\$934,632	

COVID/LLM Funds

Source of Funds	Amount	Spend by ...
Federal	\$ 685,232	12/30/2020
	155,484	9/30/2022
	29,004	9/30/2022
State	187,191	6/30/2031
PEF	360,000	as needed
District Reserves	300,000	as needed
Total:	\$ 1,716,911	

COVID-Related Needs

Anticipated Needs



COVID Needs

	Anticipated Need
Hardware	\$467,937
Student devices	
Teacher devices	
Software	\$49,150
Curriculum	\$98,287
Digital materials & programs	
On-line testing tools	
Staffing	\$711,484
Teacher Tech Support - Elementary	
Teacher Tech Support - Secondary	
Help Desk support	
Add'l Instructional Paras for Elem	
Add'l Health Clerks for Elem sites	
RBT Contractors	
Add'l hours	
Safety	\$302,211
Supplies, signage, PPE	
Merv filters	
Plexiglass dividers	
Electrostatic Sprayers	
Total	\$1,629,069

Appreciations

Thank you to the entire Business Services team who haven't missed a beat while working from home since March.

Fiscal

Upexa Captan
Cheryl Kaiser
Julie Kim
Terra Salazar
Jennifer Stahl

Payroll

Cherrie Deangkinay
Cindy Sivilaythong

HR

Suzanne Binder
Kim Randlett

Questions / Discussion