

OCTOBER 31, 2025

Financial Report



Revere Local School District

**Richard Berdine
Treasurer**

Revere Local School District

Forecast Comparison - General Operating Fund - October 2025



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 283,000	\$ 413,701	\$ 253,366	\$ 130,701	increase in State foundation funding
1.040 - Restricted Grants-in-Aid	\$ 14,800	\$ 14,358	\$ 15,183	\$ (442)	
1.050 - Property Tax Allocation	\$ 2,150,000	\$ -	\$ 2,139,465	\$ (2,150,000)	timing of receipt of homestead/follback payments from State, forecast estimated receipt for OCT and received in SEP
1.060 - All Other Operating Revenues	\$ 350,000	\$ 392,682	\$ 361,870	\$ 42,682	timing of receipt of interest, tuition, and TIF compensation payments compared to prior fiscal years
1.070 - Total Revenue	\$ 2,797,800	\$ 820,741	\$ 2,769,884	\$ (1,977,059)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 2,797,800	\$ 820,741	\$ 2,769,924	\$ (1,977,059)	
Expenditures:					
3.010 - Personnel Services	\$ 2,100,000	\$ 2,112,324	\$ 2,081,703	\$ (12,324)	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 935,157	\$ 931,836	\$ 840,670	\$ 3,321	
3.030 - Purchased Services	\$ 480,002	\$ 708,001	\$ 475,244	\$ (227,999)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 119,000	\$ 122,118	\$ 115,495	\$ (3,118)	
3.050 - Capital Outlay	\$ 15,000	\$ 19,337	\$ 7,344	\$ (4,337)	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 20,000	\$ 20,521	\$ 21,916	\$ (521)	
4.500 - Total Expenditures	\$ 3,669,159	\$ 3,914,137	\$ 3,542,372	\$ (244,978)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ 5,135	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,669,159	\$ 3,914,137	\$ 3,547,507	\$ (244,978)	
Surplus/(Deficit) for Month	\$ (871,359)	\$ (3,093,396)	\$ (777,583)	\$ (2,222,037)	

Revere Local School District

Forecast Comparison - General Operating Fund - October 2025

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 17,469,118	\$ 17,145,250	\$ 17,185,201	\$ (323,868)	timing of tax advances/settlements compared to prior fiscal years, settlement collection rate reduced from prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 980,000	\$ 1,022,797	\$ 966,993	\$ 42,797	timing of tax settlements compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	\$ 1,252,155	\$ 1,389,283	\$ 1,119,863	\$ 137,128	increase in State foundation funding
1.040 - Restricted Grants-in-Aid	\$ 59,189	\$ 89,249	\$ 80,819	\$ 30,060	received final science of reading payment from ODEW
1.050 - Property Tax Allocation	\$ 2,150,000	\$ 2,165,272	\$ 2,139,465	\$ 15,272	timing of receipt of homestead/follback payments from State, forecast estimated receipt for OCT
1.060 - All Other Operating Revenues	\$ 1,232,408	\$ 1,428,211	\$ 1,259,336	\$ 195,803	timing of receipt of interest, tuition, and TIF compensation payments compared to prior fiscal years
1.070 - Total Revenue	\$ 23,142,870	\$ 23,240,062	\$ 22,751,677	\$ 97,192	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 500	\$ 412	\$ 160	\$ (88)	
2.080 Total Revenue and Other Financing Sources	\$ 23,243,370	\$ 23,340,474	\$ 22,851,837	\$ 97,104	
Expenditures:					
3.010 - Personnel Services	\$ 8,089,298	\$ 8,503,332	\$ 8,049,240	\$ (414,034)	increased severance payments
3.020 - Employees' Retirement/Insur. Benefits	\$ 3,731,084	\$ 3,761,567	\$ 3,888,604	\$ (30,483)	timing of STRS payments
3.030 - Purchased Services	\$ 2,727,407	\$ 2,906,842	\$ 2,704,894	\$ (179,435)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 574,790	\$ 624,161	\$ 591,899	\$ (49,371)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 64,750	\$ 51,372	\$ 40,139	\$ 13,378	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 373,927	\$ 336,584	\$ 373,257	\$ 37,343	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 15,561,256	\$ 16,183,858	\$ 15,648,033	\$ (622,602)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 595,694	\$ 595,694	\$ 573,509	\$ -	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 16,256,950	\$ 16,879,552	\$ 16,321,542	\$ (622,602)	
Surplus/(Deficit) FYTD	\$ 6,986,420	\$ 6,460,922	\$ 6,530,295	\$ (525,498)	
<i>rb110425</i>					

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
October		-	-	392,682	413,701	-	14,358	-	820,741
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$17,145,249	\$1,022,797	\$336,477	\$1,091,733	\$1,389,284	\$2,165,272	\$89,249	\$100,412	\$23,340,474
% of Total	73.46%	4.38%	1.44%	4.68%	5.95%	9.28%	0.38%	0.43%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$8,503,332	\$3,761,568	\$2,906,842	\$624,161	\$51,372	\$336,583	\$0	\$695,694	\$16,879,551
% of Total	50.38%	22.28%	17.22%	3.70%	0.30%	1.99%	0.00%	4.12%	

**Non-Operating expenses include advances and transfers out.*

Revere Local School District



October 2025

Financial Summary

rb110425

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$820,740.59	\$23,340,474.44	\$3,914,136.72	\$16,879,551.25	\$29,080,721.90	\$3,544,843.18	\$25,535,878.72
002	Bond Retirement	\$5,367,096.37	\$1,341.07	\$2,139,026.47	\$78.86	\$20,864.96	7,485,257.88	\$4,521,902.48	2,963,355.40
003	Permanent Improvement	\$1,377,562.72	\$599.62	\$941,637.88	\$12,676.53	\$1,360,028.43	959,172.17	\$285,255.32	673,916.85
006	Food Service	\$853,251.04	\$163,645.86	\$342,819.15	\$153,602.41	\$448,565.17	747,505.02	\$570,088.39	177,416.63
007	Special Trust	\$66,639.36	\$0.00	(\$1,330.00)	\$998.84	\$18,998.96	46,310.40	\$1,000.00	45,310.40
008	Endowment	\$20,858.01	\$60.32	\$249.28	\$0.00	\$1,000.00	20,107.29	\$0.00	20,107.29
009	Uniform School Supplies	\$47,442.95	\$18,240.00	\$153,223.33	\$5,736.90	\$59,759.82	140,906.46	\$42,965.89	97,940.57
018	Public School Support	\$170,952.20	\$8,722.66	\$31,337.45	\$8,452.80	\$41,776.27	160,513.38	\$23,391.85	137,121.53
019	Other Grants	\$19,656.54	\$0.00	\$250.00	\$171.41	\$1,721.41	18,185.13	\$10,722.27	7,462.86
022	District Agency	\$42,535.99	\$2,215.00	\$2,927.96	\$445.00	\$569.00	44,894.95	\$0.00	44,894.95
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,856.31	\$19,220.65	\$4,766.46	\$22,847.01	10,925.58	\$35,289.99	(24,364.41)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$33,884.96	\$8,717.51	\$42,353.20	(7,068.18)	\$60,447.40	(67,515.58)
200	Student Managed Activity	\$301,124.82	\$15,652.35	\$41,916.05	\$8,618.87	\$34,006.97	309,033.90	\$52,762.65	256,271.25
300	District Managed Student Activities	\$123,710.73	\$63,727.88	\$336,386.90	\$45,946.57	\$275,281.02	184,816.61	\$109,461.71	75,354.90
451	Data Communications	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$0.00	4,000.00	\$0.00	4,000.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$0.00	\$1,268.22	\$868.22	13,531.78	\$13,531.78	0.00
516	IDEA Special Education	(\$48,830.78)	\$92,934.96	\$196,657.85	\$67,480.56	\$168,840.45	(21,013.38)	\$0.00	(21,013.38)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$9,433.84	\$46,849.91	\$9,433.84	\$48,140.15	(5,830.12)	\$0.00	(5,830.12)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$0.00	\$956.00	\$1,912.00	(1,912.00)	\$0.00	(1,912.00)
590	Title II-A	\$0.00	\$6,482.50	\$6,482.50	\$6,482.50	\$9,723.75	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$30,987,610.78	\$1,221,055.45	\$27,636,014.78	\$4,249,970.00	\$19,436,808.04	\$39,186,817.52	\$9,271,662.91	\$29,915,154.61

Revere Local School District



Cash Reconciliation

October 31, 2025

Cash Summary Report Balance			\$ 39,186,817.52
Bank Balance:			
Huntington Bank	1,663,376.75		
	-		
	-		
		\$ 1,663,376.75	
Investments:			
Meeder Investment Managers Managed Portfolio	20,587,116.95		
STAR Ohio - General Account	16,947,004.76		
	-		
		\$ 37,534,121.71	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (13,237.02)	
Outstanding Deposits/Other Adjustments:			
Vendor Overpayment to Recover	420.00		
ACH Payments/Deposits In Transit	886.75		
Bank Debits & Credits Not Posted in USAS	0.90		
STRS Shortfall Payment In Transit	(5,168.92)		
		\$ (3,861.27)	
Bank Balance			\$ 39,186,817.52
Variance			\$ -

Revere Local School District

October 31, 2025



Appropriation Summary

rb110425

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,822,282.00	\$349,593.19	\$48,171,875.19	\$16,879,551.25	\$3,914,136.72	\$3,544,843.18	27,747,480.76	42.40%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$20,864.96	\$78.86	\$4,521,902.48	74,532.56	98.39%
003	Permanent Improvement	\$1,350,042.00	\$755,094.85	\$2,105,136.85	\$1,360,028.43	\$12,676.53	\$285,255.32	459,853.10	78.16%
006	Food Service	\$1,750,000.00	\$0.00	\$1,750,000.00	\$448,565.17	\$153,602.41	\$570,088.39	731,346.44	58.21%
007	Special Trust	\$78,400.00	\$22,194.58	\$100,594.58	\$18,998.96	\$998.84	\$1,000.00	80,595.62	19.88%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$163,252.08	\$2,064.18	\$165,316.26	\$59,759.82	\$5,736.90	\$42,965.89	62,590.55	62.14%
018	Public School Support	\$221,399.31	\$16,525.01	\$237,924.32	\$41,776.27	\$8,452.80	\$23,391.85	172,756.20	27.39%
019	Other Grants	\$12,250.00	\$5,604.72	\$17,854.72	\$1,721.41	\$171.41	\$10,722.27	5,411.04	69.69%
022	District Agency	\$1,584.00	\$0.00	\$1,584.00	\$569.00	\$445.00	\$0.00	1,015.00	35.92%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$22,847.01	\$4,766.46	\$35,289.99	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$42,353.20	\$8,717.51	\$60,447.40	42,199.40	70.90%
200	Student Managed Activity	\$157,121.50	\$6,250.00	\$163,371.50	\$34,006.97	\$8,618.87	\$52,762.65	76,601.88	53.11%
300	District Managed Student Activities	\$601,289.02	\$30,628.62	\$631,917.64	\$275,281.02	\$45,946.57	\$109,461.71	247,174.91	60.88%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	8,000.00	0.00%
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$14,400.00	\$868.22	\$1,268.22	\$13,531.78	0.00	100.00%
516	IDEA Special Education	\$653,439.94	\$0.00	\$653,439.94	\$168,840.45	\$67,480.56	\$0.00	484,599.49	25.84%
551	Limited English Proficiency	\$2,648.09	\$0.00	\$2,648.09	\$0.00	\$0.00	\$0.00	2,648.09	0.00%
572	Title I	\$124,122.62	\$0.00	\$124,122.62	\$48,140.15	\$9,433.84	\$0.00	75,982.47	38.78%
584	Title IV-A	\$20,760.49	\$0.00	\$20,760.49	\$0.00	\$0.00	\$0.00	20,760.49	0.00%
587	Early Childhood Special Education	\$9,558.93	\$0.00	\$9,558.93	\$1,912.00	\$956.00	\$0.00	7,646.93	20.00%
590	Title II-A	\$54,893.37	\$0.00	\$54,893.37	\$9,723.75	\$6,482.50	\$0.00	45,169.62	17.71%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$57,871,743.35	\$1,188,955.15	\$59,060,698.50	\$19,436,808.04	\$4,249,970.00	\$9,271,662.91	\$30,352,227.55	48.61%

Revere Local School District



**Check Register for Checks > \$9,999.99
October 2025**

Vendor	Amount	Fund	Description
Ohio Schools Council	\$ 10,925.00	001	Natural gas
Thrive Early Learning Center, LLC	\$ 56,885.00	001	Special education tuition
Village of Richfield	\$ 13,000.91	001	Sewer charges
Effective Utility Service	\$ 18,138.75	001	Electricity
PSI	\$ 20,591.00	001	Nursing services
Amazon Capital Services Inc.	\$ 13,798.31	various	Instructional/office/technology/maintenance supplies
CDW-Government	\$ 15,298.74	001	Software license renewal
Renhill Group, Inc.	\$ 24,246.13	001	Substitute teachers, substitute secretary
Ullman Oil Company, LLC	\$ 22,013.66	001	Fuel
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
PRN Therapy Services Inc.	\$ 37,173.03	001	OT/PT/speech services
NEONET	\$ 41,974.00	001	Technology services
PSI	\$ 21,118.03	001	Nursing services
Renhill Group, Inc.	\$ 25,683.16	001	Substitute teachers
Effective Utility Service	\$ 18,138.75	001	Electricity
PRN Therapy Services Inc.	\$ 34,566.09	001	OT/PT/speech services
Total Education Solutions Inc.	\$ 10,583.98	001	Special education tuition
Ohio Edison Co.	\$ 36,860.66	001	Electricity
PaySchools	\$ 10,735.96	001	Credit card processing fees
ESC of Northeast Ohio	\$ 169,424.39	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services, staff training
Gordon Food Service	\$ 17,873.99	006	Food services supplies
Gordon Food Service	\$ 14,010.55	006	Food services supplies
Gordon Food Service	\$ 13,411.52	006	Food services supplies
Gordon Food Service	\$ 14,461.13	006	Food services supplies
Gordon Food Service	\$ 14,302.79	006	Food services supplies
Huntington Bank	\$ 14,562.94	various	Medicare contributions
Huntington Bank	\$ 16,543.92	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 246,487.08	various	Certified retirement
SRHCC-Medical	\$ 554,733.00	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 24,196.30	001/006	Employee benefits dental insurance
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