Finance Committee Meeting – October 16, 2025

For the October 20, 2025 Board Meeting at Administration

TREASURER'S REPORT

- Review for approval the Monthly Financials for September 2025:
  - Cash Reconciliation as of September 30, 2025
  - Fund Balances as of September 30, 2025
  - Monthly Insurance Report
  - Account/budget transfers
  - Then and Now
  - Appropriations and Updated Amended Certificate
  - Handbook Updates - Substitutes, Administrative Plan and Special Area Plan

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NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

Monday, January 13, 2025 (Quick review before regular meeting)

Tuesday, February 18, 2025 at 2:00 pm

Tuesday, March 11, 2025 at 2 pm
Tuesday, April 15, 2025 at 2 pm
Tuesday, May 13, 2025 at 2 pm Changed to May 14, 2025 at 10 am
Tuesday, June 12, 2025 at 9:45 am Changed Time and Date
Tuesday, July 15, 2025 at 2 pm Changed to July 8, 2025 at 8 am
Tuesday, August 12, 2025 at 2 pm (Separate meeting with Mrs. Russel on 8.7.25 due to out of state)
Tuesday, September 9, 2025 at 2 pm
Tuesday, October 14, 2025 at 2 pm Changed to October 16, 2025
Tuesday, November 11, 2025 at 2 pm
Tuesday, December 9, 2025 at 2 pm

Board Meeting Dates:

January 8, 2025 Organizational Meeting

January 13, 2025
February 24, 2025
March 17, 2025
April 21, 2025
May 19, 2025
June 16, 2025
July 21, 2025
August 18, 2025
September 15, 2025
October 20, 2025
November 17, 2025
December 15, 2025

FINDLAY CITY SCHOOLS
Cash Reconciliation as of 09/30/2025

Gross Depository Balances:		
FIFTH THIRD BANK - 5203	$799,030.47	
FARMERS AND MERCHANTS	$267,685.40	
CUSTODIAL SECURITY ACCOUNT	$154,000.00	
HUNTINGTON BANK	$8,453,073.94	
Total Depository Balances (Gross)		$9,673,789.81
Adjustments to Bank Balance:		
Cash in Transit to Bank	$0.00	
Outstanding Checks	($191,511.87)	
Adjustments:		
Adjustment	$2,031.58	
Total Adjustments to Bank Balance		($189,480.29)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
CERTIFICATE OF DEPOSITS	$122,041.77	
STAR OHIO	$2,216,422.19	
FIFTH THIRD SECURITIES	$13,952,459.46	
Total Investments		$16,290,923.42
Cash on Hand:		
Petty Cash:		
GUIDANCE	$2,000.00	
ATHLETIC	$2,831.77	
CENTRAL OFFICE	$1,427.00	
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$6,258.77
Total Balances		$25,781,491.71
Total Fund Balance		$25,781,491.71
Depository Clearance Accounts:		
HUNTINGTON PAYROLL BALANCE	$494,192.87	
Total Clearance Account Balances		$494,192.87

Pamela G. Harrington
Treasurer

Findlay City Schools
Balance of Funds September 30, 2025

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	$ 8,169,306.43	$ 4,501,135.12	$ 23,428,682.33	$ 6,625,992.19	$ 18,311,831.24	$ 13,286,157.52	$ 4,723,142.22
002	Bond Retirement Fund	$ 2,203,845.95	$ 221,335.24	$ 1,872,391.24	$ -	$ 29,905.13	$ 4,046,332.06	$ -
003	Permanent Improvement Fund	$ 2,748,122.90	$ 105,757.31	$ 1,150,992.08	$ 420,175.75	$ 1,420,210.80	$ 2,478,904.18	$ 2,212,764.17
004	Capital Projects Fund	$ 209,834.35	$ -	$ -	$ -	$ 200,000.00	$ 9,834.35	$ -
006	Food Service Fund	$ 524,511.68	$ 54,346.52	$ 234,782.01	$ 188,991.91	$ 277,398.17	$ 481,895.52	$ 774,973.34
007	Expendable Trust Fund	$ 453,435.05	$ 1,828.78	$ 28,236.78	$ 3,111.41	$ 111,442.16	$ 370,229.67	$ 52,966.74
008	Non-Expendable Trust Fund	$ 586,708.69	$ -	$ -	$ -	$ 6,500.00	$ 580,208.69	$ 11,000.00
009	Special Trust Funds-Student Fees	$ 388,475.64	$ 33,446.25	$ 144,556.45	$ 56,363.64	$ 127,194.42	$ 405,837.67	$ 89,382.63
011	Rotary Fund	$ 147,863.90	$ 10,987.74	$ 16,138.48	$ 9,928.36	$ 12,462.86	$ 151,539.52	$ 24,659.27
014	Millstream Charges Fund	$ 147,747.26	$ 16,305.00	$ 83,772.00	$ 55,311.56	$ 153,216.65	$ 78,302.61	$ 10,778.36
018	Building/Service Funds	$ 261,562.24	$ 12,105.56	$ 22,848.91	$ 9,108.91	$ 28,946.67	$ 255,464.48	$ 31,707.12
019	Local Grant Funds	$ 351,559.72	$ -	$ 5,600.00	$ 8,782.11	$ 22,386.16	$ 334,773.56	$ 30,845.66
022	OHSAA Tournament Fund	$ 41,107.53	$ -	$ (840.00)	$ -	$ -	$ 40,267.53	$ -
024	Health Insurance Trust Fund	$ 2,184,835.31	$ 1,066,416.69	$ 3,270,503.05	$ 961,753.33	$ 3,509,369.51	$ 1,945,968.85	$ 497,915.89
034	OSFC Maintenance Fund	$ 734,129.10	$ -	$ -	$ 16,990.51	$ 393,955.19	$ 340,173.91	$ 409,039.56
035	Severance Fund	$ -	$ 800,000.00	$ 800,000.00	$ -	$ -	$ 800,000.00	$ -
200	Student Managed Activities Fund	$ 138,286.85	$ 23,576.83	$ 33,387.35	$ 6,863.34	$ 18,650.83	$ 153,023.37	$ 34,097.54
300	District Managed Activities Fund	$ 494,525.85	$ 114,998.46	$ 316,438.43	$ 65,408.16	$ 180,903.71	$ 630,060.57	$ 101,030.34
439	State Grant - Public School Preschool	$ (33,090.42)	$ -	$ 62,020.82	$ 40,844.27	$ 101,845.13	$ (72,914.73)	$ -
495	State Grant - OFCC Millstream	$ 1,333,905.90	$ -	$ -	$ 815,817.22	$ 1,333,905.90	$ -	$ -
499	State Grant - Miscellaneous	$ 27,137.59	$ -	$ -	$ 9,097.16	$ 32,857.62	$ (5,720.03)	$ 15,902.84
516	Federal Grant - IDEA Special Ed	$ (87,814.20)	$ -	$ 175,978.40	$ 119,980.45	$ 322,497.22	$ (234,333.02)	$ 19,725.95
524	Federal Grant - Perkins Voc Ed	$ (29,009.05)	$ -	$ 29,009.05	$ 20,421.44	$ 20,421.44	$ (20,421.44)	$ -
536	Federal Grant - Title I	$ 14,962.59	$ 7,891.40	$ 7,891.40	$ 2,930.29	$ 25,784.28	$ (2,930.29)	$ 1,195.00
551	Federal Grant - Title III	$ 132.40	$ -	$ 557.60	$ 13,389.82	$ 13,559.83	$ (12,869.83)	$ -
572	Federal Grant - Title I	$ (82,945.08)	$ 66,628.26	$ 216,406.41	$ 150,062.44	$ 293,523.74	$ (160,062.41)	$ 29,100.05
584	Federal Grant - Title IV-A	$ (16,852.42)	$ -	$ -	$ 10,687.50	$ 72,190.68	$ (89,043.10)	$ 2,500.00
587	Federal Grant - IDEA ECSE	$ (6,220.99)	$ 3,484.27	$ 12,287.50	$ 3,589.40	$ 9,655.91	$ (3,589.40)	$ -
590	Federal Grant - Title II-A	$ (17,375.48)	$ 12,954.58	$ 45,799.75	$ 5,598.10	$ 34,022.37	$ (5,598.10)	$ 603.90
	Summary of All Funds	$ 20,888,689.29	$ 7,053,198.01	$ 31,957,440.04	$ 9,621,199.27	$ 27,064,637.62	$ 25,781,491.71	$ 9,073,330.58

FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF SEPTEMBER 30, 2025

Revenue Account	Description	Anticipated	Sep-25	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	$ 620,000.00	$ 48,916.01	$ 149,983.50	24.19%
024-1872-9024	Employee Contributions	$ 5,000.00	$ 454.81	$ 1,600.14	32.00%
024-1870-9224	Option B Plan Emplyr Cont	$ 1,750,000.00	$ 109,792.62	$ 339,984.46	19.43%
024-1872-9224	Option B Plan Emplee Cont	$ 340,000.00	$ 23,951.70	$ 74,183.30	21.82%
024-1870-9324	Option C Plan Emplyr Cont	$ 8,700,000.00	$ 879,164.51	$ 2,694,459.81	30.97%
024-1872-9324	Option C Plan Emplyee Cont	$ 30,000.00	$ 4,137.04	$ 10,291.84	34.31%
024-1872-9424	Bronze Plan Employee Cont	$ 7,300.00	$ -	$ -	0.00%
Total Revenue		**$ 11,452,300.00**	**$ 1,066,416.69**	**$ 3,270,503.05**	**28.56%**

Expense Account	Description	Budget	Sep-25	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife D/V Admin Cost	$ 588,000.00	$ 46,399.85	$ 187,264.90	31.85%
024-2900-492-9024	Sun Life/UMR Stop Loss	$ 1,800,000.00	$ 218,988.51	$ 683,131.33	37.95%
024-2900-800-9024	D/V Claims -Miscellaneous Expense	$ 10,000.00	$ -	$ -	0.00%
024-2900-800-9224	Opt B Claims -Miscellaneous Expense	$ 1,310,000.00	$ 53,425.57	$ 358,210.94	27.34%
024-2900-200-9324	H S A Employer Contributions Expense	$ 460,000.00	$ 37,030.75	$ 113,005.75	24.57%
024-2900-400-9324	UMR Admin Cost	$ 780,000.00	$ 78,973.74	$ 202,838.50	26.00%
024-2900-800-9324	Opt C Claims -Miscellaneous Expense	$ 7,200,000.00	$ 526,934.91	$ 1,964,918.09	27.29%
024-2900-800-9424	Bronze Plan -Miscellaneous Expense	$ -	$ -	$ -	-
Total Expenses		**$ 12,148,000.00**	**$ 961,753.33**	**$ 3,509,369.51**	**28.89%**
Revenues Over (Under) Expenses		**$ (695,700.00)**	**$ 104,663.36**	**$ (238,866.46)**	
Ending Cash Balance 024 Account SEPTEMBER 30, 2025		**$ 1,945,968.85**			

OCTOBER 2025 INTERNAL TRANSFERS/CORRECTING ENTRIES

FROM THE FOLLOWING ACCOUNTS	TO THE FOLLOWING ACCOUNTS	AMOUNT	
PRESCHOOL FEE (009-9244)	FOOD SERVICE (006)	$ 1,640.20	PRESCHOOL SNACKS-AUGUST 2025
PRESCHOOL FEE (009-9244)	FOOD SERVICE (006)	$ 661.99	PRESCHOOL SNACKS-SEPT 2025
FHS ATHLETICS (300-9452)	MILLSTREAM AUTO (011-9925)	$ 60.00	AUTO DETAILING
MILLSTREAM ADM (014-9145)	MILLSTREAM AUTO (011-9925)	$ 144.34	SERVICE ON VANS
		$ 2,506.53	