



BOARD OF TRUSTEES

Noel Mora, Area 1
Ericka Harden, Area 2
Micah Grant, Area 3
Scott Dosick, Area 4
Sumiti Mehta, Area 5

Robyn Castillo, Ed.D., Superintendent

Annual and Five-Year Developer Fee Report

Fiscal Year 2024-2025

Government Code 66006 requires that an annual report of income and expenditures from developer fees and the beginning and ending fund balances in the Capital Facilities Fund be made available to the public within 180 days after the end of each fiscal year.

Government Code 66001 requires a five-year report if there are any funds remaining in the Fund at the end of the prior fiscal year. The five-year report identifies the project to which the fee is to be applied and identifies all sources and amounts of funding anticipated to complete financing on incomplete improvements.

Natomas Unified School District historically has combined both reports and has completed them annually. The following report is provided to answer specific questions required by the statute.

Developer Fee Financial Report Fiscal Year

The following report is provided to reflect the specific financial activity that has occurred during FY 2024-25. Government code 66006(b) defines the information that must be included in this report.

- a) Provide a brief description of the type of fee in the account or fund:
[The Capital Facilities Fund is used to delineate the developer fee collections from all other revenues the district collects. The fund is divided into two sub funds, commercial fees and Level I residential fees.](#)
- b) Provide the amount of the fee:
COMMERCIAL

Fee Type	Fee per Square Foot
Commercial July 1, 2024 – July 14, 2024	\$0.78
Commercial July 15, 2024 – Present	\$0.84

On May 15, 2024 the Board of Trustees approved Resolution No. 24-17, Increase Statutory School Fees Imposed on New Residential and Commercial/Industrial Development Projects Pursuant to Education Code 17620 and Government Code 65995. This rate remained in effect through the duration of the 2024-25 fiscal year. On May 15, 2024 the Board of Trustees approved Resolution 24-17, Increase of Statutory Fees Imposed on New Residential and Commercial/Industrial Development Projects Pursuant to Education Code 17620 and Government Code 65995. Pursuant to the sixty-day waiting period, this rate was implemented on July 15, 2024 after this reporting period.

RESIDENTIAL LEVEL I

Fee Type	Fee per Square Foot
Residential July 1, 2024 – July 14, 2024	\$4.79
Residential July 15, 2024 – Present	\$5.17

On May 15, 2024 the Board of Trustees approved Resolution No. 24-17, Increase Statutory School Fees Imposed on New Residential and Commercial/Industrial Development Projects Pursuant to Education Code 17620 and Government Code 65995. This rate remained in effect through the duration of the 2024-25 fiscal year. On May 15, 2024 the Board of Trustees approved Resolution 24-17, Increase of Statutory Fees Imposed on New Residential and Commercial/Industrial Development Project Pursuant to Education Code 17620 and Government Code 65995. Pursuant to the sixty-day waiting period, this rate was implemented on July 15, 2024 after this reporting period.

- c) Provide the beginning and ending balance of the account or fund:

Beginning Balance – July 1, 2024	\$12,355,955.83
Ending Balance – June 30, 2025	\$13,707,380.76

- d) Provide the amount of the fees collected and the interest earned:

Residential Fees	\$1,023,799.73
Commercial Fees	\$316,378.44
Transfers & Other Income	\$431,828.25
Interest	\$533,339.94
Total Income	\$2,305,346.36

- e) Identify each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees:

Expense	Amount Expended	Percentage of Cost Funded by Developer Fees
3% Administration Fee	\$59,791.05	100%
HALO	\$21,497.07	4%
Inderkum High Relocatable Leases	\$45,122.93	100%
Leroy Greene Academy Relocatable Leases	\$8,556.00	100%
Two Rivers Elementary Relocatable Leases	\$34,224.00	100%
Upper Westside	\$82,329.00	100%
WCS Camera Project	\$130,162.75	100%
Heredia-Arriaga	\$2,500.00	1%
Westlake Charter High School	\$569,738.63	100%
Total Expenditures	\$953,921.43	

- f) Identify an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.
There are no projects that are within this criterion.
- g) Describe each inter-fund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an inter-fund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.
Per Ed. Code 17620. subd. (a)(5); Gov. Code 65995.5, subd. (f), 3% of the fees collected may be expended for administering the fee.
- h) Provide the amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.
N/A during FY 24-25
- i) In compliance with AB516 we would like to report projects listed commenced as scheduled for the 24-25 year.

Five Year Financial Report

Government Code 66001 requires that for the fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted:

- a) Identify the purpose to which the fee is to be put.
[See table below under item \(d\) below.](#)
- b) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.
[See table below under item \(d\) below.](#)
- c) Identify all sources and amounts of funding anticipated to complete financing of incomplete improvements identified in paragraph (2) of subdivision (a).
[See table below under item \(d\) below.](#)
- d) Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund.
[See table below.](#)

Potential Projects	Relationship to Developer Fee	Funding Sources	Estimated	Date Fee will be deposited into appropriate fund
Temporary Housing (building leases and relocatables)	Provide facilities for student enrollment growth	Developer Fees	\$1,200,000	N/A
Arena Parcel (Innovation Park)	Provide facilities for enrolment growth	Developer Fees	\$90,000,000	N/A
Heredia-Arriaga Elementary (6-8)	Provide facilities for enrollment growth	Developer Fees Bond Funds State Funding	\$5,000,000	N/A
K-8 Expansion Options	Provide facilities for enrolment growth	Developer Fees Bond Funds State Funding	\$100,000,000	N/A
New Classroom Building Leroy Greene Academy	Provide facilities for student enrollment growth	Developer Fees	\$12,000,000	N/A
Transitional Kinder Classrooms	Provide facilities for student enrollment growth	Developer Fees State Funding	\$2,000,000	N/A
Property Development – Infrastructure & Utilities	Preparation of property for school site	Developer Fees	\$5,000,000	N/A

Any members of the public desiring more detailed information regarding developer fees may contact the Facilities & Strategic Planning Department. Please refer to the 2024 Commercial/Industrial Development Fee Justification Study for further explanation of the fees charged.

****END REPORT****