

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Middle Country Central School District

Opinion

We have audited the accompanying cash basis financial statement of Middle Country Central School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the Middle Country Central School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2025 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Middle Country Central School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Middle Country Central School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Middle Country Central School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 29, 2025

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
CENTEREACH HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2025</u>
Class of 2024	\$ 5,038	\$ -	\$ 5,038	\$ -
Class of 2025	6,403	57,666	59,873	4,196
Class of 2026	3,989	15,746	17,026	2,709
Class of 2027	2,018	1,876	872	3,022
Class of 2028	-	2,265	643	1,622
Art Club	209	2,124	2,095	238
Best Buddies	-	663	491	172
DECA Club	1,303	2,167	2,740	730
Déjà vu (Yearbook)	16,991	9,040	8,593	17,438
Environmental- ESTEM	423	324	452	295
General Organization	24,769	38,804	37,576	25,997
History Club	647	2,267	2,333	581
International Thespian Society	4,548	-	-	4,548
Leaders Club	8,515	8,492	5,658	11,349
LGBTQ	388	250	292	346
Library Club	727	11,359	12,074	12
Math Club	795	-	-	795
National Art Honor Society	1,239	738	922	1,055
National Honor Society	949	375	825	499
National Tech Honor Society	287	1,120	1,335	72
Robotics	449	200	423	226
SADD	492	-	227	265
Skills USA Club	1,122	9,817	9,698	1,241
Theatre Arts Club	51,398	27,741	27,578	51,561
Tri-M Music Honor Society	11,134	102,232	105,605	7,761
Video Club	470	-	75	395
Vocal Ensemble	4,831	5,049	4,546	5,334
WLA Honor Society	532	488	445	575
Total Centereach High School	<u>\$ 149,666</u>	<u>\$ 300,803</u>	<u>\$ 307,435</u>	<u>\$ 143,034</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
DAWNWOOD MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2025</u>
6th Grade Class	\$ -	\$ 1,205	\$ 1,158	\$ 47
7th Grade Class	-	1,205	1,158	47
8th Grade Class	-	1,205	1,158	47
Advisory Club	4,216	104	4,320	-
Best Buddies	53	-	-	53
Drama Club	7,215	12,477	12,846	6,846
General Organization	3,515	1,869	200	5,184
NJHS	929	-	238	691
Peer Leadership	1,145	-	70	1,075
Plant Club	22	-	22	-
Renaissance Club	3	7,391	5,062	2,332
School Store	1,113	10,000	11,096	17
Science Club	322	-	-	322
Service Club	4,484	4,123	1,737	6,870
Yearbook	1,804	6,280	4,651	3,433
Youth for Humanity	181	-	-	181
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Total Dawnwood Middle School	\$ 25,002	\$ 45,859	\$ 43,716	\$ 27,145
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**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
NEWFIELD HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Extracurriculum Account</u>	<u>Balance July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2025</u>
Class of 2024	\$ 103	\$ 50	\$ 153	\$ -
Class of 2025	5,378	48,893	54,271	-
Class of 2026	686	17,769	18,419	36
Class of 2027	118	1,142	500	760
Class of 2028	-	500	-	500
Boy's Leaders	919	-	919	-
DECA Club	1,135	9,526	8,429	2,232
Environmental Club	626	700	700	626
Foreign Language Club	977	1,276	533	1,720
General Organization	18,989	14,755	18,768	14,976
Girl's Leaders	11,885	25,847	23,330	14,402
LGBTQ	613	500	357	756
Music Fund (Club)	2,004	220,300	216,129	6,175
National Technical Honor Society	482	700	610	572
National Art Honor Society	3,870	6,600	4,917	5,553
National Honor Society	911	5,860	6,768	3
Phoenix	30	-	-	30
Robotics	311	-	-	311
SADD	3,975	3,116	2,382	4,709
Theater Arts	33,468	46,785	47,867	32,386
VICA Club	24	790	790	24
Yearbook	152	10,442	9,577	1,017
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Total Newfield High School	<u>\$ 86,656</u>	<u>\$ 415,551</u>	<u>\$ 415,419</u>	<u>\$ 86,788</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
SELDEN MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
6th Grade Class	\$ 2,806	\$ 1,898	\$ 1,841	\$ 2,863
7th Grade Class	280	310	200	390
8th Grade Class	3,606	562	3,955	213
Drama	11,722	21,378	16,390	16,710
Honor Society	1,051	180	1,017	214
Plant Club	66	-	65	1
Service Club	1,160	602	1,530	232
Student Government	1,637	1,287	385	2,539
Yearbook	6,378	994	5,545	1,827
 Total Selden Middle School	 \$ 28,706	 \$ 27,211	 \$ 30,928	 \$ 24,989
 Total All Schools	 \$ 290,030	 \$ 789,424	 \$ 797,498	 \$ 281,956

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Middle Country Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.