

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2018

San Benito Consolidated Independent School District
240 N. Crockett Street
San Benito, Texas 78586
(956) 361-6100

San Benito Consolidated Independent School District

Approved Bond Authorizations by Voters

As of June 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2016	\$ 30,580,000.00	-	\$ 30,580,000.00	\$ 782.92	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2014	15,790,000.00	-	15,790,000.00	404.26	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2012	20,355,000.00	-	20,355,000.00	521.13	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2011	8,470,000.00	-	8,470,000.00	216.85	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2010	3,535,000.00	-	3,535,000.00	90.50	Refund certain outstanding unlimited tax obligations	a
Total	\$ 78,730,000.00	\$ -	\$ 78,730,000.00	\$ 2,015.67		

Other Information Per Government Code Section 140.008(b)(3):**Repayment Source:**

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent school Fund Rating	Underlying Credit Rating
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	A
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	39,059
Year	2018
Source	Texas Municipal Advisory Council