

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

San Benito Consolidated Independent School District
240 N. Crockett Street
San Benito, Texas 78586
(956) 361-6100

San Benito Consolidated Independent School District

Approved Bond Authorizations by Voters

As of August 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2016	\$ 30,580,000.00	-	\$ 30,580,000.00	\$ 755.62	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2014	15,790,000.00	-	15,790,000.00	390.17	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2012	20,355,000.00	-	20,355,000.00	502.97	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2011	8,470,000.00	-	8,470,000.00	209.29	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2010	3,535,000.00	-	3,535,000.00	87.35	Refund certain outstanding unlimited tax obligations	a
Total	\$ 78,730,000.00	\$ -	\$ 78,730,000.00	\$ 1,945.39		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent school Fund Rating	Underlying Credit Rating
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	A
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	40,470
Year	2017
Source	Texas Municipal Advisory Council

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (40,470)
08/31/2017	\$ 3,900,000.00	\$ 3,912,181.25	\$ 7,812,181.25	193.04
08/31/2018	4,370,000.00	3,437,406.25	7,807,406.25	192.92
08/31/2019	3,375,000.00	2,620,618.75	5,995,618.75	148.15
08/31/2020	3,550,000.00	2,483,231.25	6,033,231.25	149.08
08/31/2021	3,705,000.00	2,324,493.75	6,029,493.75	148.99
08/31/2022	3,875,000.00	2,155,156.25	6,030,156.25	149.00
08/31/2023	4,045,000.00	1,977,743.75	6,022,743.75	148.82
08/31/2024	4,245,000.00	1,791,831.25	6,036,831.25	149.17
08/31/2025	4,520,000.00	1,583,581.25	6,103,581.25	150.82
08/31/2026	2,910,000.00	1,397,831.25	4,307,831.25	106.45
08/31/2027	3,035,000.00	1,273,056.25	4,308,056.25	106.45
08/31/2028	3,140,000.00	1,166,040.63	4,306,040.63	106.40
08/31/2029	3,260,000.00	1,052,768.75	4,312,768.75	106.57
08/31/2030	3,385,000.00	926,575.00	4,311,575.00	106.54
08/31/2031	3,520,000.00	786,668.75	4,306,668.75	106.42
08/31/2032	3,665,000.00	646,475.00	4,311,475.00	106.54
08/31/2033	3,795,000.00	507,650.00	4,302,650.00	106.32
08/31/2034	3,945,000.00	363,587.50	4,308,587.50	106.46
08/31/2035	1,830,000.00	253,550.00	2,083,550.00	51.48
08/31/2036	1,905,000.00	178,850.00	2,083,850.00	51.49
08/31/2037	1,985,000.00	101,050.00	2,086,050.00	51.55
08/31/2038	2,045,000.00	30,675.00	2,075,675.00	51.29
<i>Totals</i>	\$ 74,005,000.00	\$ 30,971,021.88	\$ 104,976,021.88	\$ 2,593.92

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

Series	Total Proceeds Received	Spent	Unspent
<i>Totals</i>	\$ -	\$ -	\$ -

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (40,470)
Unlimited Tax Refunding Bonds, Series 2016	\$ 30,580,000	02/15/2038	\$ 29,995,000		\$ (810,000)	\$ 29,185,000	\$ 721
Unlimited Tax Refunding Bonds, Series 2014	15,790,000	02/15/2025	12,950,000		(1,680,000)	11,270,000	278
Unlimited Tax Refunding Bonds, Series 2012	20,355,000	02/15/2034	19,630,000		(100,000)	19,530,000	483
Unlimited Tax Refunding Bonds, Series 2011	8,470,000	02/15/2024	7,925,000		(105,000)	7,820,000	193
Unlimited Tax Refunding Bonds, Series 2010	3,535,000	02/15/2019	3,505,000		(1,205,000)	2,300,000	57
Totals	<u>\$ 78,730,000</u>		<u>\$ 74,005,000</u>	\$0	<u>\$ (3,900,000)</u>	<u>\$ 70,105,000</u>	<u>\$ 1,732</u>