



OUTSTANDING UNLIMITED TAX SUPPORTED
DEBT SERVICE

JANUARY 30, 2017

PREPARED BY



RBC Capital Markets®



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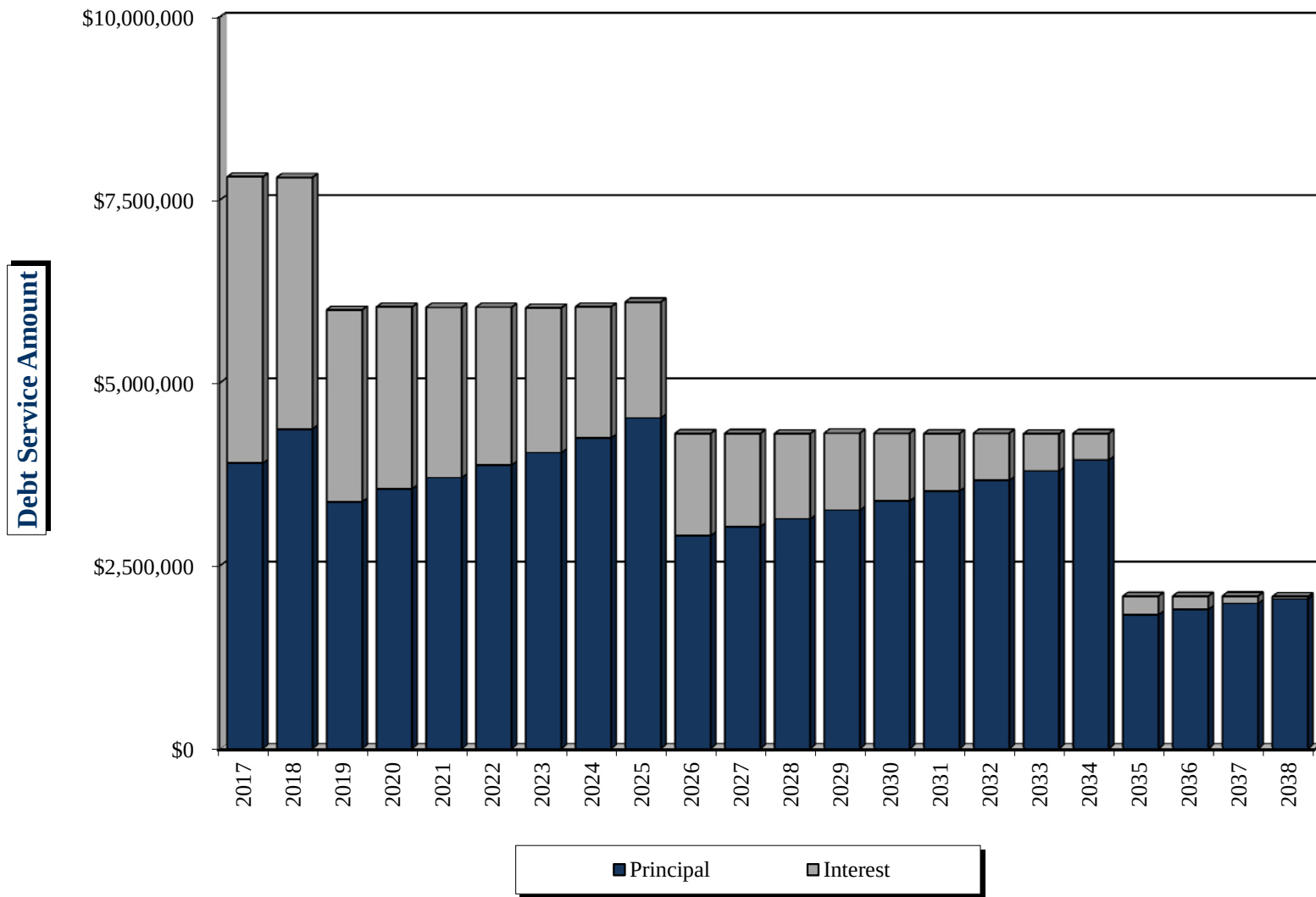
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SECTION 1 - OUTSTANDING UNLIMITED TAX DEBT SERVICE BY PRINCIPAL AND INTEREST

**San Benito Consolidated Independent School District
Outstanding Unlimited Tax Debt by Principal and Interest**



*Outstanding Annual Unlimited Tax Debt Service
by Principal and Interest*

Fiscal Year Ending	Principal	Interest	Total Debt Service
08/31/2017	\$ 3,900,000	\$ 3,912,181	\$ 7,812,181
08/31/2018	4,370,000	3,437,406	7,807,406
08/31/2019	3,375,000	2,620,619	5,995,619
08/31/2020	3,550,000	2,483,231	6,033,231
08/31/2021	3,705,000	2,324,494	6,029,494
08/31/2022	3,875,000	2,155,156	6,030,156
08/31/2023	4,045,000	1,977,744	6,022,744
08/31/2024	4,245,000	1,791,831	6,036,831
08/31/2025	4,520,000	1,583,581	6,103,581
08/31/2026	2,910,000	1,397,831	4,307,831
08/31/2027	3,035,000	1,273,056	4,308,056
08/31/2028	3,140,000	1,166,041	4,306,041
08/31/2029	3,260,000	1,052,769	4,312,769
08/31/2030	3,385,000	926,575	4,311,575
08/31/2031	3,520,000	786,669	4,306,669
08/31/2032	3,665,000	646,475	4,311,475
08/31/2033	3,795,000	507,650	4,302,650
08/31/2034	3,945,000	363,588	4,308,588
08/31/2035	1,830,000	253,550	2,083,550
08/31/2036	1,905,000	178,850	2,083,850
08/31/2037	1,985,000	101,050	2,086,050
08/31/2038	2,045,000	30,675	2,075,675
Total	\$ 74,005,000	\$ 30,971,022	\$ 104,976,022

*Outstanding Semi-Annual Unlimited Tax Debt Service
by Principal and Interest*

Date	Principal	Interest	Total Debt Service	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 3,900,000	\$ 2,490,703	\$ 6,390,703	
08/15/2017	-	1,421,478	1,421,478	\$ 7,812,181
02/15/2018	4,370,000	2,096,478	6,466,478	
08/15/2018	-	1,340,928	1,340,928	7,807,406
02/15/2019	3,375,000	1,340,928	4,715,928	
08/15/2019	-	1,279,691	1,279,691	5,995,619
02/15/2020	3,550,000	1,279,691	4,829,691	
08/15/2020	-	1,203,541	1,203,541	6,033,231
02/15/2021	3,705,000	1,203,541	4,908,541	
08/15/2021	-	1,120,953	1,120,953	6,029,494
02/15/2022	3,875,000	1,120,953	4,995,953	
08/15/2022	-	1,034,203	1,034,203	6,030,156
02/15/2023	4,045,000	1,034,203	5,079,203	
08/15/2023	-	943,541	943,541	6,022,744
02/15/2024	4,245,000	943,541	5,188,541	
08/15/2024	-	848,291	848,291	6,036,831
02/15/2025	4,520,000	848,291	5,368,291	
08/15/2025	-	735,291	735,291	6,103,581
02/15/2026	2,910,000	735,291	3,645,291	
08/15/2026	-	662,541	662,541	4,307,831
02/15/2027	3,035,000	662,541	3,697,541	
08/15/2027	-	610,516	610,516	4,308,056
02/15/2028	3,140,000	610,516	3,750,516	
08/15/2028	-	555,525	555,525	4,306,041
02/15/2029	3,260,000	555,525	3,815,525	
08/15/2029	-	497,244	497,244	4,312,769
02/15/2030	3,385,000	497,244	3,882,244	
08/15/2030	-	429,331	429,331	4,311,575
02/15/2031	3,520,000	429,331	3,949,331	
08/15/2031	-	357,338	357,338	4,306,669
02/15/2032	3,665,000	357,338	4,022,338	
08/15/2032	-	289,138	289,138	4,311,475
02/15/2033	3,795,000	289,138	4,084,138	
08/15/2033	-	218,513	218,513	4,302,650

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

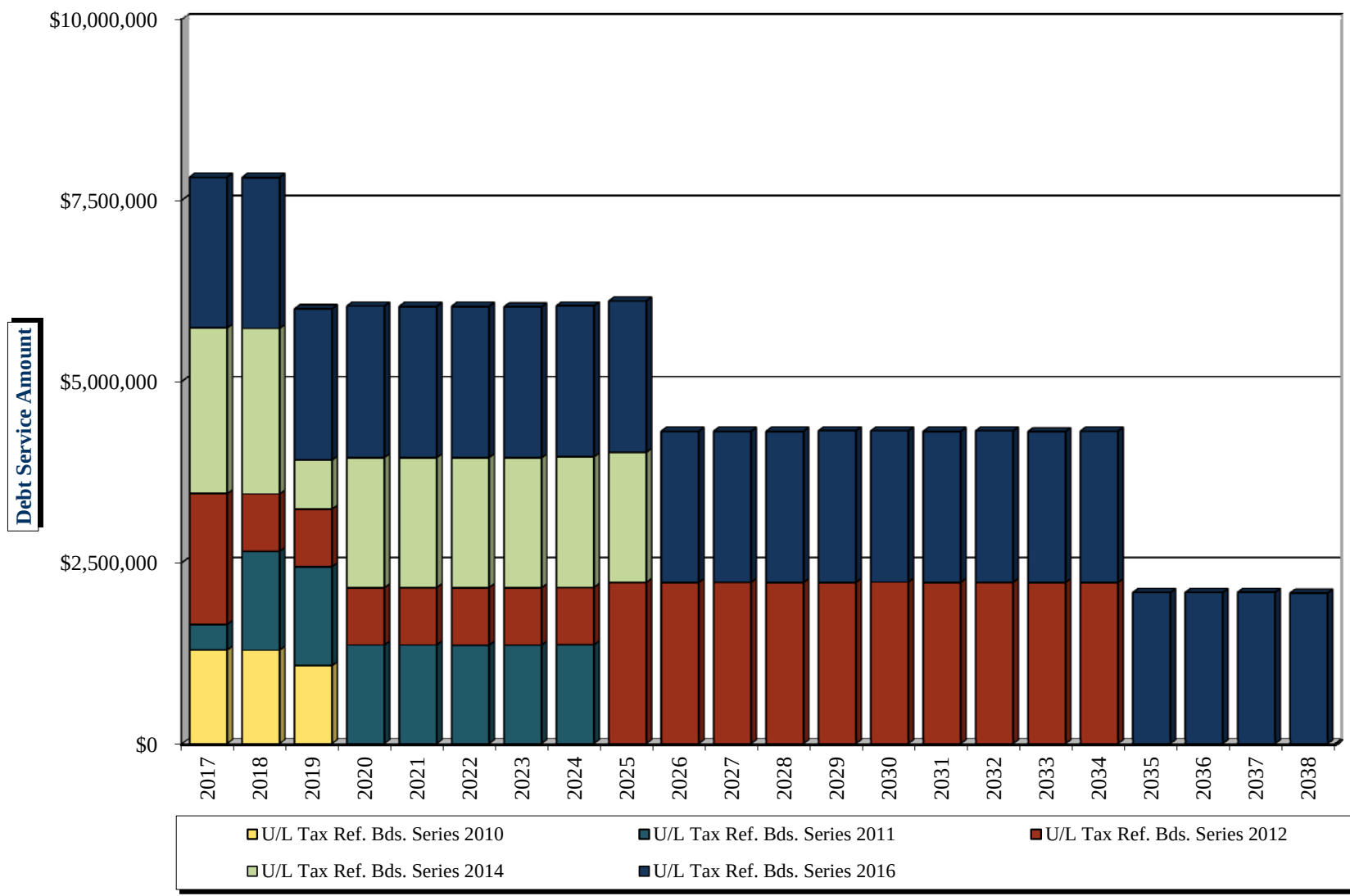
02/15/2034	\$	3,945,000	\$	218,513	\$	4,163,513	
08/15/2034		-		145,075		145,075	\$ 4,308,588
02/15/2035		1,830,000		145,075		1,975,075	
08/15/2035		-		108,475		108,475	2,083,550
02/15/2036		1,905,000		108,475		2,013,475	
08/15/2036		-		70,375		70,375	2,083,850
02/15/2037		1,985,000		70,375		2,055,375	
08/15/2037		-		30,675		30,675	2,086,050
02/15/2038		2,045,000		30,675		2,075,675	2,075,675
Total	\$	74,005,000	\$	30,971,022	\$	104,976,022	\$ 104,976,022





SECTION 2 - OUTSTANDING UNLIMITED TAX DEBT SERVICE BY SERIES

San Benito Consolidated Independent School District
Outstanding Unlimited Tax Debt by Series



*San Benito Consolidated Independent School District
Outstanding Unlimited Tax Debt Service by Series*

FYE 8/31	U/L Tax Ref. Bds. Series 2010	U/L Tax Ref. Bds. Series 2011	U/L Tax Ref. Bds. Series 2012	U/L Tax Ref. Bds. Series 2014	U/L Tax Ref. Bds. Series 2016	TOTAL
2017	\$ 1,292,075	\$ 352,850	\$ 1,802,256	\$ 2,285,500	\$ 2,079,500	\$ 7,812,181
2018	1,290,400	1,361,800	791,131	2,284,375	2,079,700	7,807,406
2019	1,075,900	1,364,775	793,819	675,125	2,086,000	5,995,619
2020	-	1,360,275	791,206	1,795,875	2,085,875	6,033,231
2021	-	1,361,713	793,281	1,791,000	2,083,500	6,029,494
2022	-	1,358,838	794,944	1,792,625	2,083,750	6,030,156
2023	-	1,359,475	791,269	1,790,500	2,081,500	6,022,744
2024	-	1,363,450	792,506	1,799,250	2,081,625	6,036,831
2025	-	-	2,225,956	1,793,750	2,083,875	6,103,581
2026	-	-	2,224,706	-	2,083,125	4,307,831
2027	-	-	2,227,056	-	2,081,000	4,308,056
2028	-	-	2,223,141	-	2,082,900	4,306,041
2029	-	-	2,225,269	-	2,087,500	4,312,769
2030	-	-	2,229,250	-	2,082,325	4,311,575
2031	-	-	2,224,969	-	2,081,700	4,306,669
2032	-	-	2,226,025	-	2,085,450	4,311,475
2033	-	-	2,223,400	-	2,079,250	4,302,650
2034	-	-	2,223,238	-	2,085,350	4,308,588
2035	-	-	-	-	2,083,550	2,083,550
2036	-	-	-	-	2,083,850	2,083,850
2037	-	-	-	-	2,086,050	2,086,050
2038	-	-	-	-	2,075,675	2,075,675
Total	\$ 3,658,375	\$ 9,883,175	\$ 29,603,422	\$ 16,008,000	\$ 45,823,050	\$ 104,976,022

*Unlimited Tax Refunding Bonds,
Series 2010*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 1,205,000	\$ 52,575	\$ 1,257,575	
08/15/2017	-	34,500	34,500	\$ 1,292,075
02/15/2018	1,240,000	34,500	1,274,500	
08/15/2018	-	15,900	15,900	1,290,400
02/15/2019	1,060,000	15,900	1,075,900	1,075,900
Total	\$ 3,505,000	\$ 153,375	\$ 3,658,375	\$ 3,658,375

Call Option: Non-callable.

***Unlimited Tax Refunding Bonds,
Series 2011***

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 105,000	\$ 124,450	\$ 229,450	
08/15/2017	-	123,400	123,400	\$ 352,850
02/15/2018	440,000	798,400	1,238,400	
08/15/2018	-	123,400	123,400	1,361,800
02/15/2019	1,135,000	123,400	1,258,400	
08/15/2019	-	106,375	106,375	1,364,775
02/15/2020	1,165,000	106,375	1,271,375	
08/15/2020	-	88,900	88,900	1,360,275
02/15/2021	1,205,000	88,900	1,293,900	
08/15/2021	-	67,813	67,813	1,361,713
02/15/2022	1,245,000	67,813	1,312,813	
08/15/2022	-	46,025	46,025	1,358,838
02/15/2023	1,290,000	46,025	1,336,025	
08/15/2023	-	23,450	23,450	1,359,475
02/15/2024	1,340,000	23,450	1,363,450	1,363,450
Total	\$ 7,925,000	\$ 1,958,175	\$ 9,883,175	\$ 9,883,175

Call Option: Bonds maturing on February 15, 2022 and thereafter are callable in whole or in part on any date beginning February 15, 2021 @ par.

*Unlimited Tax Refunding Bonds,
Series 2012*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 100,000	\$ 1,351,128	\$ 1,451,128	
08/15/2017	-	351,128	351,128	\$ 1,802,256
02/15/2018	90,000	351,128	441,128	
08/15/2018	-	350,003	350,003	791,131
02/15/2019	95,000	350,003	445,003	
08/15/2019	-	348,816	348,816	793,819
02/15/2020	95,000	348,816	443,816	
08/15/2020	-	347,391	347,391	791,206
02/15/2021	100,000	347,391	447,391	
08/15/2021	-	345,891	345,891	793,281
02/15/2022	105,000	345,891	450,891	
08/15/2022	-	344,053	344,053	794,944
02/15/2023	105,000	344,053	449,053	
08/15/2023	-	342,216	342,216	791,269
02/15/2024	110,000	342,216	452,216	
08/15/2024	-	340,291	340,291	792,506
02/15/2025	1,585,000	340,291	1,925,291	
08/15/2025	-	300,666	300,666	2,225,956
02/15/2026	1,665,000	300,666	1,965,666	
08/15/2026	-	259,041	259,041	2,224,706
02/15/2027	1,735,000	259,041	1,994,041	
08/15/2027	-	233,016	233,016	2,227,056
02/15/2028	1,785,000	233,016	2,018,016	
08/15/2028	-	205,125	205,125	2,223,141
02/15/2029	1,845,000	205,125	2,050,125	
08/15/2029	-	175,144	175,144	2,225,269
02/15/2030	1,910,000	175,144	2,085,144	
08/15/2030	-	144,106	144,106	2,229,250
02/15/2031	1,970,000	144,106	2,114,106	
08/15/2031	-	110,863	110,863	2,224,969
02/15/2032	2,040,000	110,863	2,150,863	
08/15/2032	-	75,163	75,163	2,226,025

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

02/15/2033	\$	2,110,000	\$	75,163	\$	2,185,163	
08/15/2033		-		38,238		38,238	\$ 2,223,400
02/15/2034		2,185,000		38,238		2,223,238	2,223,238
Total	\$	19,630,000	\$	9,973,422	\$	29,603,422	\$ 29,603,422

Call Option: Bonds maturing on February 15, 2023 and thereafter are callable in whole or in part on any date beginning February 15, 2022 @ par.



***Unlimited Tax Refunding Bonds,
Series 2014***

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 1,680,000	\$ 323,750	\$ 2,003,750	
08/15/2017	-	281,750	281,750	\$ 2,285,500
02/15/2018	1,765,000	281,750	2,046,750	
08/15/2018	-	237,625	237,625	2,284,375
02/15/2019	205,000	237,625	442,625	
08/15/2019	-	232,500	232,500	675,125
02/15/2020	1,365,000	232,500	1,597,500	
08/15/2020	-	198,375	198,375	1,795,875
02/15/2021	1,430,000	198,375	1,628,375	
08/15/2021	-	162,625	162,625	1,791,000
02/15/2022	1,505,000	162,625	1,667,625	
08/15/2022	-	125,000	125,000	1,792,625
02/15/2023	1,580,000	125,000	1,705,000	
08/15/2023	-	85,500	85,500	1,790,500
02/15/2024	1,670,000	85,500	1,755,500	
08/15/2024	-	43,750	43,750	1,799,250
02/15/2025	1,750,000	43,750	1,793,750	1,793,750
Total	\$ 12,950,000	\$ 3,058,000	\$ 16,008,000	\$ 16,008,000

Call Option: Bonds maturing on February 15, 2025 and thereafter are callable in whole or in part on any date beginning February 15, 2024 @ par.

*Unlimited Tax Refunding Bonds,
Series 2016*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2017	\$ 810,000	\$ 638,800	\$ 1,448,800	
08/15/2017	-	630,700	630,700	\$ 2,079,500
02/15/2018	835,000	630,700	1,465,700	
08/15/2018	-	614,000	614,000	2,079,700
02/15/2019	880,000	614,000	1,494,000	
08/15/2019	-	592,000	592,000	2,086,000
02/15/2020	925,000	592,000	1,517,000	
08/15/2020	-	568,875	568,875	2,085,875
02/15/2021	970,000	568,875	1,538,875	
08/15/2021	-	544,625	544,625	2,083,500
02/15/2022	1,020,000	544,625	1,564,625	
08/15/2022	-	519,125	519,125	2,083,750
02/15/2023	1,070,000	519,125	1,589,125	
08/15/2023	-	492,375	492,375	2,081,500
02/15/2024	1,125,000	492,375	1,617,375	
08/15/2024	-	464,250	464,250	2,081,625
02/15/2025	1,185,000	464,250	1,649,250	
08/15/2025	-	434,625	434,625	2,083,875
02/15/2026	1,245,000	434,625	1,679,625	
08/15/2026	-	403,500	403,500	2,083,125
02/15/2027	1,300,000	403,500	1,703,500	
08/15/2027	-	377,500	377,500	2,081,000
02/15/2028	1,355,000	377,500	1,732,500	
08/15/2028	-	350,400	350,400	2,082,900
02/15/2029	1,415,000	350,400	1,765,400	
08/15/2029	-	322,100	322,100	2,087,500
02/15/2030	1,475,000	322,100	1,797,100	
08/15/2030	-	285,225	285,225	2,082,325
02/15/2031	1,550,000	285,225	1,835,225	
08/15/2031	-	246,475	246,475	2,081,700
02/15/2032	1,625,000	246,475	1,871,475	
08/15/2032	-	213,975	213,975	2,085,450

SAN BENITO CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

02/15/2033	\$	1,685,000	\$	213,975	\$	1,898,975	
08/15/2033		-		180,275		180,275	\$ 2,079,250
02/15/2034		1,760,000		180,275		1,940,275	
08/15/2034		-		145,075		145,075	2,085,350
02/15/2035		1,830,000		145,075		1,975,075	
08/15/2035		-		108,475		108,475	2,083,550
02/15/2036		1,905,000		108,475		2,013,475	
08/15/2036		-		70,375		70,375	2,083,850
02/15/2037		1,985,000		70,375		2,055,375	
08/15/2037		-		30,675		30,675	2,086,050
02/15/2038		2,045,000		30,675		2,075,675	2,075,675
Total	\$	29,995,000	\$	15,828,050	\$	45,823,050	\$ 45,823,050

Call Option: Bonds maturing on February 15, 2027 and thereafter are callable in whole or in part on any date beginning February 15, 2026 @ par.

