
Elwood Union Free School District

2020-2021 Budget

Budget Overview



Overview

- ❑ Budget Timeline for 2020-21
- ❑ General Budget Overview
- ❑ 2019-20 School Budget Recap
- ❑ Planning for 2020-2021



Budget Calendar

Workshop Date	Topic
January 30, 2020	Overview of Budget Process
February 10, 2020	Administration & Capital Budget Tax Levy
March 5, 2020	Instructional Budget & Revenue
April 2, 2020	Final Budget Overview
May 11, 2020	Budget Hearing
May 19, 2020	Budget Vote

All meetings will take place in the Middle School Library at 7:30pm



Expenditures

- 3-Component Budget
 - Administrative
 - Capital
 - Program
- Budget Cost Drivers
 - Salaries/Benefits
 - BOCES
 - Special Education
 - Transportation



3-Component Budget

- Administrative Component

Expenditures not directly related to student services and programs

- School Board Operations
- Office of Superintendent
- District Clerk
- Curriculum Development
- Business Office
- Legal Services
- Salaries/benefits of all school administrator and supervisors
- Central Services



3-Component Budget

- Capital Component
 - Operation of Plant (Facilities)
 - Maintenance of Plant
 - All salaries and benefits related to the above
 - Debt Service
 - Transfer to Capital



3-Component Budget

- Program Component

All program expenditures

- Teacher Salaries/Benefits
- All costs associated with instructional programs
 - Textbooks
 - Software
 - Materials and Supplies
 - Equipment
- Special Education
 - Tuition/Contractual Costs for Student Services
- Transportation Expenses



Main Cost Drivers

- Largest Budget Items:
 - Salary Costs (negotiated with each unit)
 - Health Insurance (negotiated)
 - Retirement Costs (mandated contribution for employer)
- Additional Costs:
 - BOCES Services
 - Special Education Services
 - Utilities
 - Expanding Wellness Programs
 - Security
 - Technology

HIGH COST



Summary

- The budget development is a process that begins in October and continues through April when final adoption occurs by the Board of Education
- The budget is a roadmap for the district to operate in the following year
- The budget is ever changing based on the needs of the students and programs



2019-2020 Budget Status

☐ Year End June 2019

- ☐ Unassigned Fund Balance is \$2.5m
- ☐ Total Fund Balance decreased by \$329,849

☐ Projected Year End 2020

- ☐ Technology budget rising as we implement mandates related to Ed Law 2D. This is an unfunded mandate that relates to cybersecurity. The main purpose of which is to protect the release of PII - “Personally Identifiable Information” .
- ☐ Overall spending anticipated to be within budget



School Budget

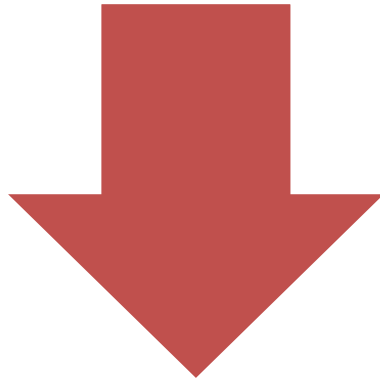
- ❑ The school budget is an expense based budget
- ❑ It is developed around projected revenues and estimated expenses for the fiscal period from July 1 until June 30 of the next year
- ❑ Expenses cannot exceed revenues



School Budget

Revenues:

Property Taxes
State Aid
Other



Expenditures



Revenues



Expenditures:

General Support
Instructional
Transportation



Budget Planning

- Expenditures continuously reviewed and compared to prior years actuals
- Revenues
 - Tax levy (capped by tax law)
 - State Aid (initial projection is 4.75% increase or \$590,000)
 - Fund Balance (allocation of reserves)



Fund Balance

- Fund balance estimates will continue on a monthly basis to determine the level of funding for the year end
- Appropriated balance for the 2020-21 school year is still undetermined and will depend on levy limit and state aid projections



Next Budget Workshop
will be on February 10th at 7:30 pm

