Elwood Union Free School District

2021 - 2022

Budget Update

&

Proposed Adoption

April 15, 2021

2020/2021 District Goals

I. **Extraordinary Student Focus**

II. **Community Engagement**

III. **Social Emotional Literacy**

IV. **Equity for All**

Budget Update

- At the March 4th meeting, the Board of Education reached consensus to build a budget at 2.44%.
- The budget was developed successfully within this limit with only minor amendments to our program.
- Proposed budget is $66,913,579. This represents an increase from the current budget of $2,470,405 or 3.83%.

Budget Update

- As part of the approved NYS budget, the 20% state aid reductions that were being proposed for 2020/2021 have been eliminated. This is especially good news as the district is no longer facing a shortfall in revenue.
- Additionally, on April 6th, the district received the final state aid numbers for 2021/2022. This reflects an increase to our state aid of $1,382,757. If you would like to view the posted state aid run, please visit the website @ 2021/2022 Elwood State Aid
- This additional money will allow the district to eliminate potential reductions, maintain our program and provide the flexibility to propose targeted enhancements.

2021/2022 Enhancements

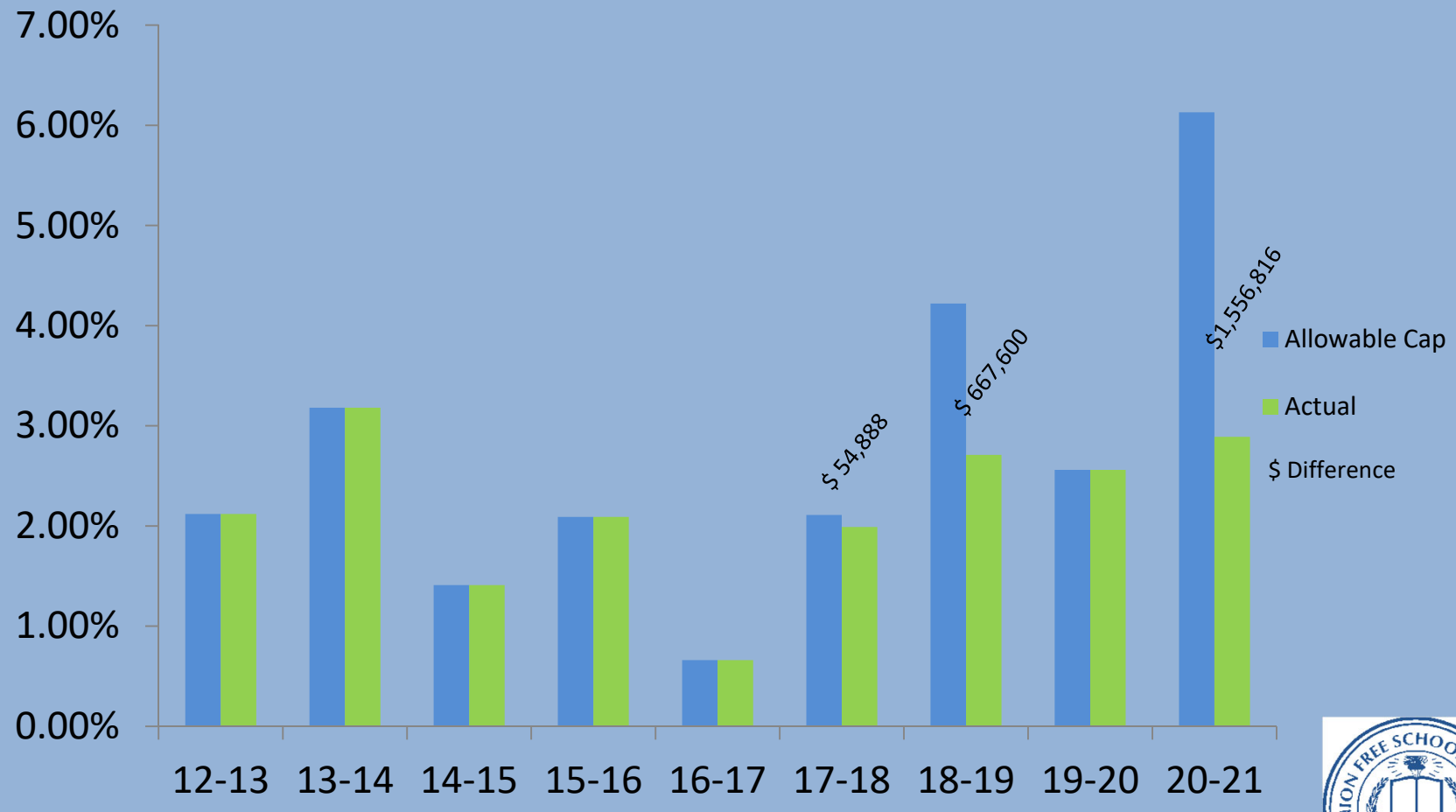
- Mental Health and Student Focus
  - Reinstate 1.0 position for Secondary Coordinator (.50FTE)
  - 1.0 Social Worker at the elementary level (1.0 FTE)
  - 1.0 Social Worker at the secondary level (.50 FTE)
  - Increased cost of approximately $210,000 (including benefits)
- One-Time Purchase Considerations
  - Technology enhancements
  - Marching band uniforms (21 Years Old)
  - Security vehicle and/or maintenance truck (loss due to fire)
  - Athletic uniforms

Tax Cap & Tax Levy

2020-2021 Tax Levy	$	48,475,302.00
x Tax Base growth factor	$	1.012
	$	49,057,005.63
+ PILOT 2020-2021	$	323,511.60
	$	49,380,517.23
- Prior Year Exemptions (Debt Service)		3,156,708.5000
Adjusted Prior Year Tax Levy	**$**	**46,223,808.73**
x Allowable Growth Factor	$	1.0123
	$	46,792,361.57
- PILOT for 2021-2022	$	368,096.40
	$	**46,424,265.17**
+ Prior Year Carry-over		
Total Levy Limit	**$**	**46,424,265.17**
+ 2021-2022 Exemptions		
ERS	$	-
TRS	$	-
Capital Exclusions	$	3,232,061.00
Tax Levy Limit Plus Exclusions	**$**	**49,656,326.17**
Tax Levy Increase for 2021-2022 as a percent *		2.44%

The proposed 2.44% tax levy increase is at the allowable cap and requires a simple majority for approval.

Tax Levy History Since Tax Cap Implemented



2021/2022 Revenue Budget

Revenue Source	2020-2021 Adopted Revenue Budget	2021-2022 Proposed Revenue Budget	Dollar Increase/ Decrease	Percent Increase/ Decrease
Tax Levy	$48,475,302	$49,656,325	$1,181,023	2.44%
State Aid	$12,944,901	$14,327,658	$1,382,757	10.68%
Fund Balance Allocation	$1,500,000	$1,500,000	$ 0	0%
ERS Reserve	$800,000	$800,000	$ 0	0%
Pilot	$323,512	$368,096	$ 44,584	13.78%
Miscellaneous	$399,459	$261,500	-$ 137,959	-34.54%
Total	$64,443,174	$66,913,579	$2,470,405	3.83%

These numbers do not include the additional $400,000 of fund balance allocated for COVID expenses during the 2020/2021 school year.

2021/2022 Expense Budget

Expense Category	2020-2021 Adopted Budget	2021-2022 Proposed Budget	Dollar Increase/ Decrease
Employee Salaries	$31,386,624	$32,022,145	$ 635,521 2.02%)
Employee Benefits	$15,466,707	$15,791,481	$ 324,774 (2.10%)
Contractual Services (Includes BOCES & Transportation)	$12,323,022	$13,364,104	$ 1,041,082
Equipment	$ 95,533	$ 166,644	$ 71,111
Materials & Supplies	$ 896,423	$ 895,829	$ -594
Debt Service	$ 4,201,865	$ 4,423,376	$ 221,511
Interfund Transfers	$ 73,000	$ 250,000	$ 177,000
Total	$64,443,174	$66,913,579	$2,470,405

Unknown Factors with Potential Impact on 2021-2022 Spending Plan

- Reopening guidelines for September (NYSED/NYSDOH)
  - Distance learning requirements
  - Technology needs and requirements
  - COVID requirements as they relate to PPE, social distancing and cleaning protocols
- Transportation RFP (request for proposal) results
- Auditor RFP results
- Special Education needs
- Staffing fluctuations based on enrollment and instructional delivery model

Federal Stimulus Money

In addition to the increase in state aid, the district will also be receiving federal stimulus money. These funds are separate and apart from the district's operating budget.

CRRSA Coronavirus Response and Relief Supplemental Appropriations Act

The total amount for CRRSA is $1,908,108 and will be expended over a three year period through 2023.

ARP American Rescue Plan

The total amount for ARP $1,909,673 and will be expended over a four year period through 2024.

It is important to understand that these monies are federal funds and cannot be included as part of the general fund budget which is voted upon annually by the community. There are also restrictions on how to spend these monies. We are still awaiting final guidance.

The Next Challenge

- How do we manage resources in the coming years?

  Items for consideration and discussion with stakeholders:

  - Best practice for maintaining overall fiscal health.
  - Managing fund balance.
  - Managing grants and other federal monies.
  - Use of reserves.
  - One-time expenditures.
  - Can NYS sustain these levels of funding?
  - When will the fiscal cliff hit?

Budget Vote & Contingent Budget

- Simple majority required
- If the proposed budget fails, the district may have to adopt contingent budget in the amount of $65,732,556. This amount reflects reductions totaling $1,181,023.

Contingent Budget Reductions

- Items affected by the contingent budget reductions may include:
  - Elimination of non-essential equipment
  - Potential reductions to security
  - Elimination of tuition based programs (BOCES)
  - Potential reductions to athletics & extra-curricular activities
  - Potential reduction to AP courses and HS electives
  - No enhancements and reduction to mental health services
  - Staffing reductions (across the board)

Annual Budget Vote & Election

May 18, 2021

6:00am – 9:00pm

EMS Cafeteria

(COVID guidelines must be followed)

Questions or Comments

