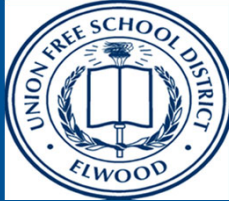




Elwood UFSD 2023/2024 Budget Hearing Presentation

Ms. Lorraine Dunkel
Asst. Superintendent for Business
May 9, 2023





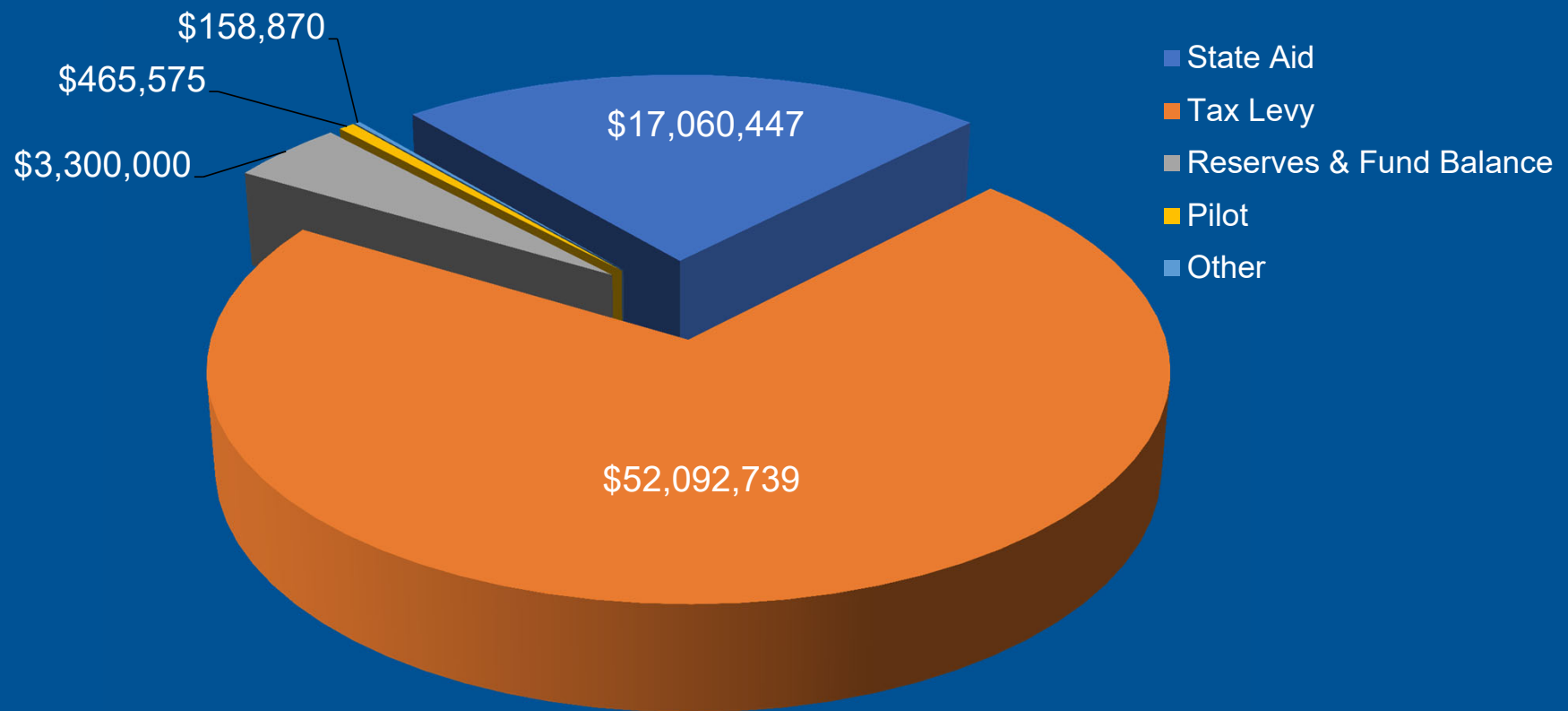
Review of Proposed Budget

- Proposition #1
 - 2023/2024 proposed budget of \$73,077,631.
 - Supported by a tax levy of 1.95%, which is below the allowable cap of 2.31%.
- Proposition #2
 - Approval to spend \$500,000 out of Capital Reserve
 - This money is outside of the general fund budget and is not taken into account for school taxes.

2023/2024 Proposed Revenue Budget

Revenue Budget	2023-2024 Proposed Budget	2022-2023 Approved Budget	\$ Difference + / -
Tax Levy	\$ 52,092,739	\$ 51,096,360	\$ 996,379
State Aid	\$ 17,060,447	\$ 15,172,686	\$ 1,887,761
Pilot	\$ 465,575	\$ 415,405	\$ 50,170
Reserves	\$ 1,300,000	\$ 800,000	\$ 500,000
Fund Balance	\$ 2,000,000	\$ 1,500,000	\$ 500,000
Other	\$ 158,870	\$ 196,620	\$ -37,750
Total	\$ 73,077,631	\$ 69,181,071	\$ 3,896,560

2023/2024 Revenue Distribution



Revenue Sources: Reserves & Fund Balance

Saving for future projects and other allowable purposes is an important part of planning for school districts. Doing so allows for financial stability. Two of the resources we use for this purpose are reserve funds and fund balance.

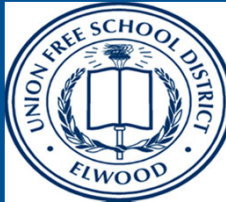
Reserve funds provide a mechanism for legally saving to finance all or part of future infrastructure, equipment and other requirements. Reserve funds can also provide a degree of financial stability by reducing reliance on indebtedness to finance capital projects and acquisitions.

In uncertain economic times, reserve funds can also provide officials with an alternate budgetary option that can help mitigate the need to cut services or to raise taxes.

In good times, funds not needed for current purposes can often be set aside in reserves for future use.

In addition to reserve funds, maintaining a reasonable amount of unassigned fund balance within operating funds is another important financial consideration for local governments and school districts. A reasonable level of unrestricted, unappropriated fund balance provides flexibility for unforeseen expenditures or revenue shortfalls and helps to ensure that adequate cash flow is available to meet the cost of operations. Combining a reasonable level of unassigned fund balance with specific legally established reserve funds provides resources for both unanticipated events and other identified or planned needs.

2023/2024 Budget Scenarios



Expenditure Budget

General Support	\$8,057,795
Instruction	\$36,561,042
Transportation	\$5,488,416
Benefits	\$17,251,212
Debt Service	\$5,059,166
Interfund Transfers	\$660,000
Total	\$73,077,631

Revenue Budget

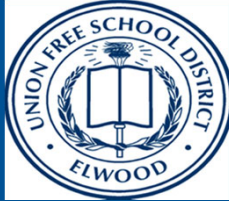
Tax Levy	\$52,092,739
State Aid	\$17,060,447
Pilot	\$465,575
Reserves	\$0
Fund Balance	\$0
Other	\$158,870
Total	\$69,777,631

Reflects a deficit

(\$3,300,000)

In order to maintain our existing programs, we have three (3) options to address the deficit:

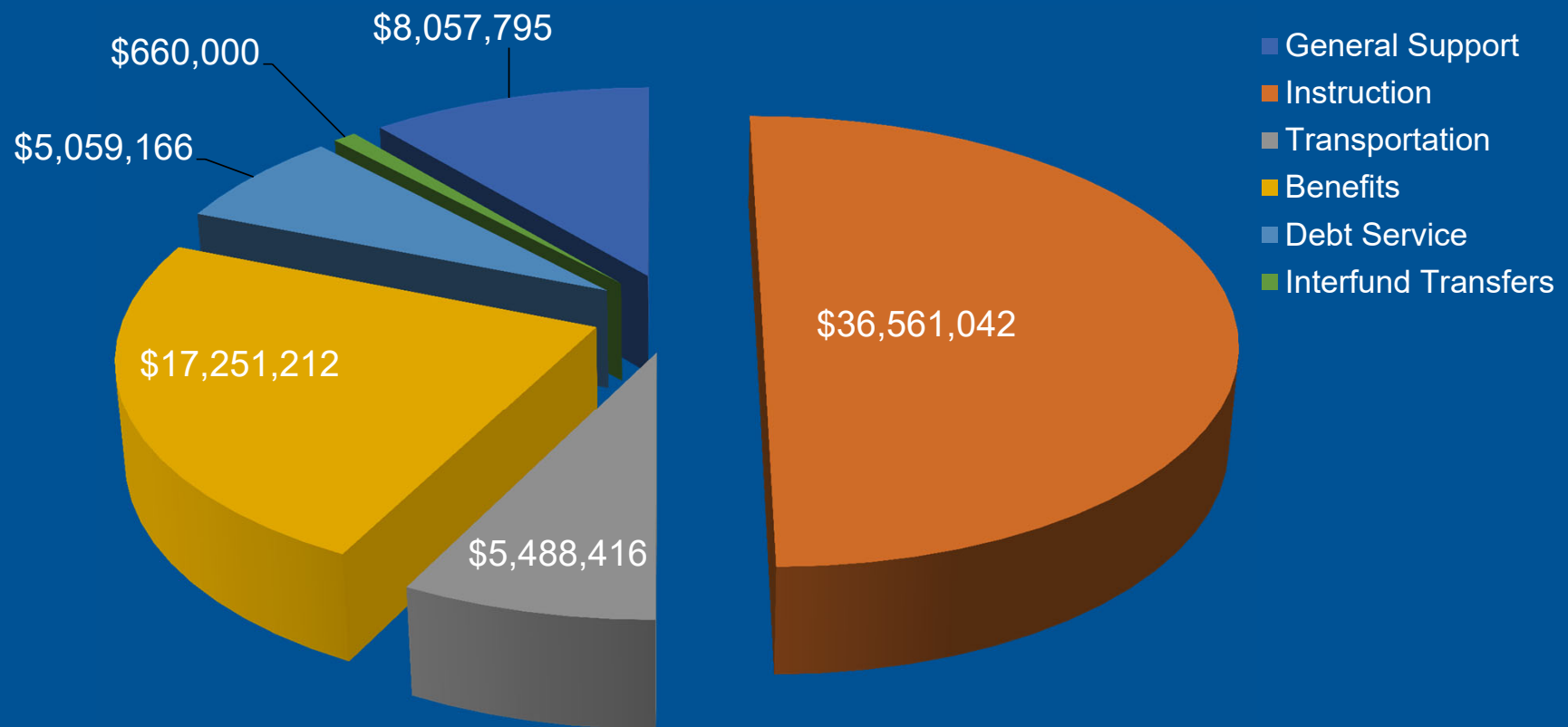
1. Increase tax levy to 8.4% (\$55,392,739) which would result in piercing of the cap
2. Reduce program which would result in decreased staffing and increased class sizes
3. Apply Fund Balance and reserves to the revenue budget.



2023/2024 Proposed Expenditure Budget

Expenditure Budget	2023-2024 Proposed Budget	2022-2023 Approved Budget	\$ Difference + / -
General Support	\$ 8,057,795	\$ 7,444,631	\$613,164
Instruction	\$36,561,042	\$35,087,204	\$1,473,838
Transportation	\$ 5,488,416	\$ 4,976,398	\$512,018
Benefits	\$17,251,212	\$ 16,455,634	\$795,578
Debt Service	\$ 5,059,166	\$ 5,022,204	\$36,962
Interfund Transfers	\$ 660,000	\$ 195,000	\$465,000
Total	\$73,077,631	\$69,181,071	\$3,896,560

2023/2024 Expenditure Distribution



2023/2024 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2023 - 2024 Proposed Budget	2022 - 2023 Approved Budget	Increase / Decrease
1010	GENERAL SUPPORT	BOARD OF EDUCATION	15,575.00	15,475.00	100.00
1040	GENERAL SUPPORT	DISTRICT CLERK	25,525.00	19,660.00	5,865.00
1060	GENERAL SUPPORT	DISTRICT MEETING	20,750.00	18,550.00	2,200.00
1240	GENERAL SUPPORT	CHIEF SCHOOL ADMIN	341,098.00	335,737.00	5,361.00
1310	GENERAL SUPPORT	BUSINESS ADMINISTRATION	604,498.00	597,370.00	7,128.00
1320	GENERAL SUPPORT	AUDITING	84,295.00	83,295.00	1,000.00
1325	GENERAL SUPPORT	TREASURER	138,836.00	136,000.00	2,836.00
1420	GENERAL SUPPORT	LEGAL	180,000.00	176,000.00	4,000.00
1430	GENERAL SUPPORT	HR / PERSONNEL	256,002.00	246,271.00	9,731.00
1480	GENERAL SUPPORT	PUBLIC INFO & SERVICES	75,482.00	65,936.00	9,546.00
1620	GENERAL SUPPORT	OPERATION OF PLANT	3,082,349.00	3,076,399.00	5,950.00
1621	GENERAL SUPPORT	MAINTENANCE OF PLANT	993,637.00	917,205.00	76,432.00
1622	GENERAL SUPPORT	SECURITY	1,244,256.00	872,256.00	372,000.00
1670	GENERAL SUPPORT	CENTRAL PRINTING & MAILING	112,689.30	108,542.00	4,147.30
1680	GENERAL SUPPORT	CENTRAL DATA PROCESSING	245,405.00	187,585.00	57,820.00
1910	GENERAL SUPPORT	UNALLOCATED INSURANCE	402,479.00	371,623.00	30,856.00
1920	GENERAL SUPPORT	SCHOOL ASSOC DUES	23,351.00	23,351.00	0.00
1981	GENERAL SUPPORT	ADMIN CHARGES - BOCES	211,568.00	193,376.00	18,192.00

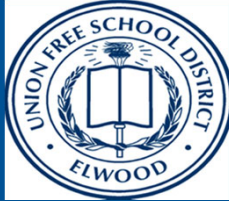
2023/2024 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2023 - 2024 Proposed Budget	2022 - 2023 Approved Budget	Increase / Decrease
2010	INSTRUCTION	CURR DEVEL & SUPERVISION	581,163.00	572,576.00	8,587.00
2015	INSTRUCTION	PUPIL PERSONNEL	317,599.00	317,094.00	505.00
2020	INSTRUCTION	SUPERVISION REG SCHOOL	1,776,558.00	1,818,243.00	-41,685.00
2070	INSTRUCTION	INSERVICE TRAINING	83,600.00	83,600.00	0.00
2110	INSTRUCTION	REGULAR SCHOOL	8,065,639.00	7,293,326.00	772,313.00
2112	INSTRUCTION	ART	514,213.44	527,643.00	-13,429.56
2113	INSTRUCTION	BUSINESS	48,960.70	46,825.00	2,135.70
2115	INSTRUCTION	ENGLISH	1,010,338.00	974,348.00	35,990.00
2116	INSTRUCTION	FOREIGN LANGUAGE	875,988.00	824,271.00	51,717.00
2118	INSTRUCTION	PHYSICAL ED	960,936.00	926,463.00	34,473.00
2119	INSTRUCTION	HOME ECONOMICS	187,604.28	163,363.00	24,241.28
2120	INSTRUCTION	INDUSTRIAL ART	381,397.00	371,482.00	9,915.00
2121	INSTRUCTION	MATH	1,490,091.00	1,439,610.00	50,481.00
2122	INSTRUCTION	MUSIC	951,533.00	863,388.00	88,145.00
2123	INSTRUCTION	SCIENCE	1,706,196.00	1,685,308.00	20,888.00
2125	INSTRUCTION	SOCIAL STUDIES	1,186,797.00	1,338,125.00	-151,328.00
2133	INSTRUCTION	READING	1,000.00	1,000.00	0.00
2134	INSTRUCTION	HEALTH INSTRUCTION	223,126.50	215,371.00	7,755.50
2160	INSTRUCTION	ACADEMIC INTERVENTION SERVICES	1,585,136.05	1,507,994.00	77,142.05
2165	INSTRUCTION	ENGLISH AS SECOND LANGUAGE	639,024.00	573,173.00	65,851.00
2250	INSTRUCTION	PROGRAMS FOR STUDENTS WITH DISABILITIES	7,605,615.50	7,505,477.00	100,138.50
2280	INSTRUCTION	OCCUPATIONAL EDUCATION	461,480.00	461,480.00	0.00
2330	INSTRUCTION	TEACHING - SPECIAL SCHOOLS	1,584.00	1,584.00	0.00
2610	INSTRUCTION	SCHOOL LIBRARY/AUDIO VISUAL	503,548.00	497,548.00	6,000.00
2630	INSTRUCTION	COMPUTER ASSTD INSTR	1,650,728.50	1,514,470.00	136,258.50
2810	INSTRUCTION	GUIDANCE	863,754.00	820,114.00	43,640.00
2815	INSTRUCTION	HEALTH SERVICES	596,558.00	590,643.00	5,915.00
2820	INSTRUCTION	PSYCHOLOGICAL SERVICES	549,055.00	525,546.00	23,509.00
2825	INSTRUCTION	SOCIAL WORK SRVC-REG SCHOOL	386,466.00	373,296.00	13,170.00
2850	INSTRUCTION	CO-CURR ACTIVITIES	322,167.00	297,616.00	24,551.00
2855	INSTRUCTION	INTERSCHOLASTIC ATHLETICS	1,033,185.60	956,227.00	76,958.60

2023/2024 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2023 - 2024 Proposed Budget	2022 - 2023 Approved Budget	Increase / Decrease
5510	TRANSPORTATION	DISTRICT TRANSPORTATON	95,877.00	130,021.00	-34,144.00
5540	TRANSPORTATION	CONTRACT TRANSPORTATION	5,392,539.00	4,846,377.00	546,162.00
9010	BENEFITS	STATE RETIREMENT	834,023.00	853,044.00	-19,021.00
9020	BENEFITS	TEACHER RETIREMENT	2,768,652.00	2,739,103.00	29,549.00
9030	BENEFITS	SOCIAL SECURITY	2,571,675.00	2,478,977.00	92,698.00
9040	BENEFITS	WORKER COMPENSATION	240,058.00	258,869.00	-18,811.00
9045	BENEFITS	LIFE INSURANCE	48,633.00	48,633.00	0.00
9050	BENEFITS	UNEMPLOYMENT INSURANCE	65,000.00	80,000.00	-15,000.00
9055	BENEFITS	DISABILITY INSURANCE	33,663.00	33,663.00	0.00
9056	BENEFITS	EXCESS MAJOR MEDICAL	31,570.00	31,570.00	0.00
9060	BENEFITS	MEDICAL INSURANCE	10,229,398.00	9,384,702.00	844,696.00
9061	BENEFITS	DENTAL INSURANCE	352,040.00	352,040.00	0.00
9088	BENEFITS	OTHER EMPLOYEE COMP	6,000.00	6,000.00	0.00
9089	BENEFITS	RETIREMENT	70,500.00	189,033.00	-118,533.00
9711	DEBT SERVICE	DEBT SERVICE PRINCIPAL	4,162,974.00	4,176,013.00	-13,039.00
9760	DEBT SERVICE	DEBT SERVICE INTEREST	225,000.00	175,000.00	50,000.00
9789	DEBT SERVICE	OTHER DEBT	671,192.00	671,191.00	1.00
		GRAND TOTALS	73,077,631	69,181,071	3,896,560

Unknown Factors with Potential Impact on Spending Plan

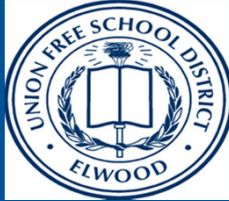


- Enrollment
- Technology needs and requirements
- Transportation needs
- Special Education needs



Budget Vote & Contingent Budget

- May 16th budget vote requires a simple majority to pass (50%+1) as the proposed tax levy of 1.95% is below the allowable tax cap.
- If the proposed budget does not meet with voter approval, the Board of Education can recommend one of the following:
 1. Propose the same budget for approval
 2. Propose a revised budget for approval
 3. Adopt a contingent budget
- If the proposed budget fails a second time, the district is required to adopt a contingent budget in the amount of \$72,081,252. This reflects a reduction totaling \$996,379.



Contingent Budget

- A contingent budget limits spending to “ordinary contingent expenditures”. In general, except for those items for which the statutes themselves either provide mandates or give discretion to the board of education, these may be considered expenditures deemed to be absolutely necessary to operate and maintain schools. The emphasis should be on those expenditures considered essential to maintain an educational program, preserve property, and assure the health and safety of students and staff.
- All “non-contingent” items are subject to reduction.

2023/2024 Proposed Budget Highlights

- Tax Cap of 1.95% is below allowable cap of 2.31%
- Sustains/Enhances All Current District Programs, Offerings, and Staffing
- Continued focus on academic priorities and diverse course offerings to maximize student learning and achievement
- Preserves advantageous class sizes (additional elementary integrated section and secondary flexibility)
- Continued emphasis on maximizing safety & security initiatives
- Continued targeted support for at-risk students
- Continued expansion of technology initiatives
- Continued support for diverse offerings in athletics (including Unified sports program), co-curricular, the Arts and opportunities for students with disabilities
- Continued focus on post-secondary opportunities/career exploration
- Maintains the standards of excellence Elwood students and parents have grown to expect and deserve



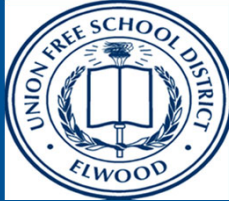
Proposition #2 - Capital Reserve

- In 2018, the community approved the establishment of a Capital Reserve. The purpose of this reserve was to allow us to address areas of the district that need improvement, but cannot be incorporated into the general fund budget. Many of these areas were recognized as part of the Building Conditions Survey, but were not included in the 2017 Bond.
- As part of our continued effort to improve upon our infrastructure, including security, we are seeking approval to spend up to \$500,000 for capital improvements. Listed below are some of the items we are looking to purchase utilizing these funds.

District-wide security vehicle(s)

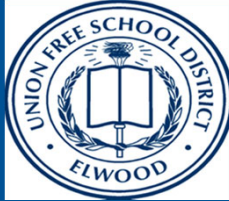
School communication systems for Harley Avenue & Boyd Intermediate

District-wide security enhancements



Capital Reserve Continued

- We are now seeking approval from the community to spend from the Capital Reserve.
- In order to receive approval for these expenditures, law requires a simple majority (50% +1).
- These monies are outside of the general fund and are not included in the annual budget.
- As the money is not included in the budget, it is not included in the tax levy. ***Therefore, there is no financial impact on the residents annual school taxes.***



Board of Education Election

- There are currently two Board of Education seats up for election beginning with the 2023/2024 school year. These seats will have a term of three (3) years.
- There are currently five (5) candidates running for the Board of Education. Alphabetically, they are:

Erin
Aebisher

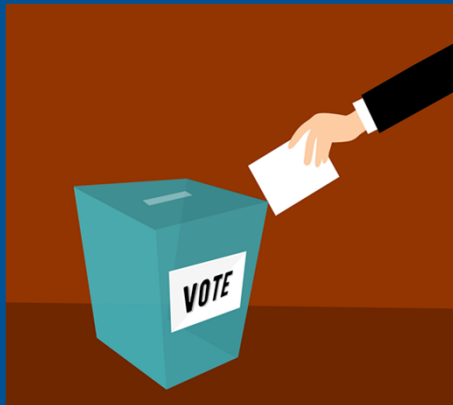
Chris Fox

Tom Scarola

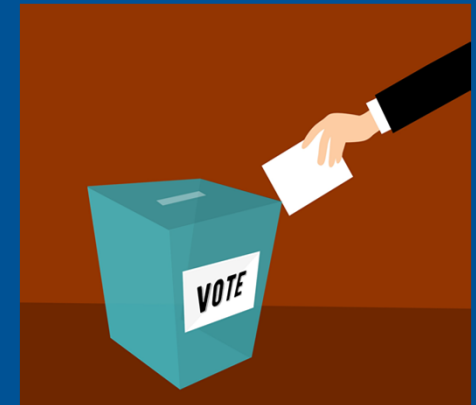
Scott
Sharfman

Sara
Siddiqui

Annual Budget Vote & Election
May 16, 2023
6:00am - 9:00pm
Elwood Middle School Cafeteria



ELECTION



Questions / Comments:

Ms. Lorraine Dunkel

Assistant Superintendent for Business

631-266-5400 ext. 1404

ldunkel@elwood.k12.ny.us

