

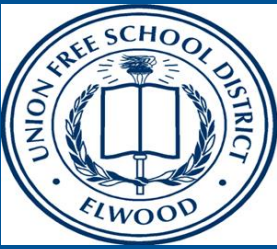


Elwood UFSD

2023/2024 Budget Workshop #4

Ms. Lorraine Dunkel
Asst. Superintendent for Business





Elwood UFSD Budget Goals & Priorities

- Highest priority is to maintain the excellence and diversity of offerings within our current program
- Additional priorities include:
 - Enhancing programmatic offerings in a fiscally responsible manner
 - Maintaining our fiscal health
 - Utilizing long-term budget planning
 - Meeting all NYS regulatory requirements -- including all special education and ELL services
 - Maintaining the safety, health and welfare of all students, faculty and staff
 - Maintaining optimal/appropriate class sizes
 - Maintaining the diverse offerings of programs to meet the needs of all learners
 - Being responsible to our residents/local taxpayers

Budget Discussion Topics

State Aid

A white downward-pointing arrow with a double-lined outline, connecting the 'State Aid' box to the 'Tax Cap' box.

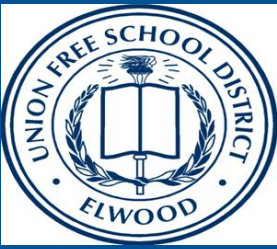
Tax Cap

A white downward-pointing arrow with a double-lined outline, connecting the 'Tax Cap' box to the 'Total Revenue' box.

Total Revenue

A white downward-pointing arrow with a double-lined outline, connecting the 'Total Revenue' box to the 'Estimated Expenditures' box.

Estimated Expenditures

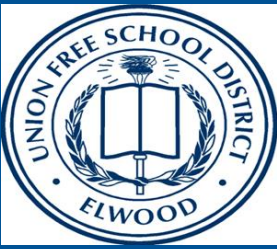


2023/2024 Initial State Aid Projections

- Preliminary State Aid budget received February 14th
- Elwood is projected to receive an increase of \$1,831,097
- Governor's proposed budget includes:
 - Foundation Aid fully funded with inflation increase
 - Includes proposed restriction on a portion of Foundation Aid for High Impact Tutoring
 - Elwood's amount for this set-aside would be approximately \$199k
 - Increased UPK funds to allow for enrollment of additional thirty-seven (37) students
 - Elwood's total UPK allowance would now support seats for seventy-seven (77) students
- Governor's final budget is expected to be released on April 1st

2022/2023 to 2023/2024 Initial State Aid Comparison

Category	22/23 Actual State Aid	23/24 Proposed State Aid	\$ Difference + / -	% Difference + / -
FOUNDATION AID	\$ 9,581,148	\$ 11,278,674	\$ 1,697,526	
BOCES AID	\$ 998,165	\$ 971,388	- \$ 26,777	
PUBLIC HIGH EXCESS COST AID	\$ 110,767	\$ 260,048	\$ 149,281	
PRIVATE EXCESS COST AID	\$ 242,174	\$ 244,547	\$ 2,373	
HARDWARE & TECHNOLOGY	\$ 23,214	\$ 23,560	\$ 346	
SOFTWARE, LIBRARY & TEXTBOOK	\$ 168,741	\$ 168,815	\$ 74	
TRANSPORTATION	\$ 1,734,591	\$ 1,831,133	\$ 96,542	
BUILDING AID	\$ 974,501	\$ 886,233	-\$ 88,268	
HIGH TAX AID	\$ 1,046,049	\$ 1,046,049	\$ 0	
Totals	\$14,879,350	\$16,710,447	\$ 1,831,097	12.31%



2023/2024 Tax Levy Projections

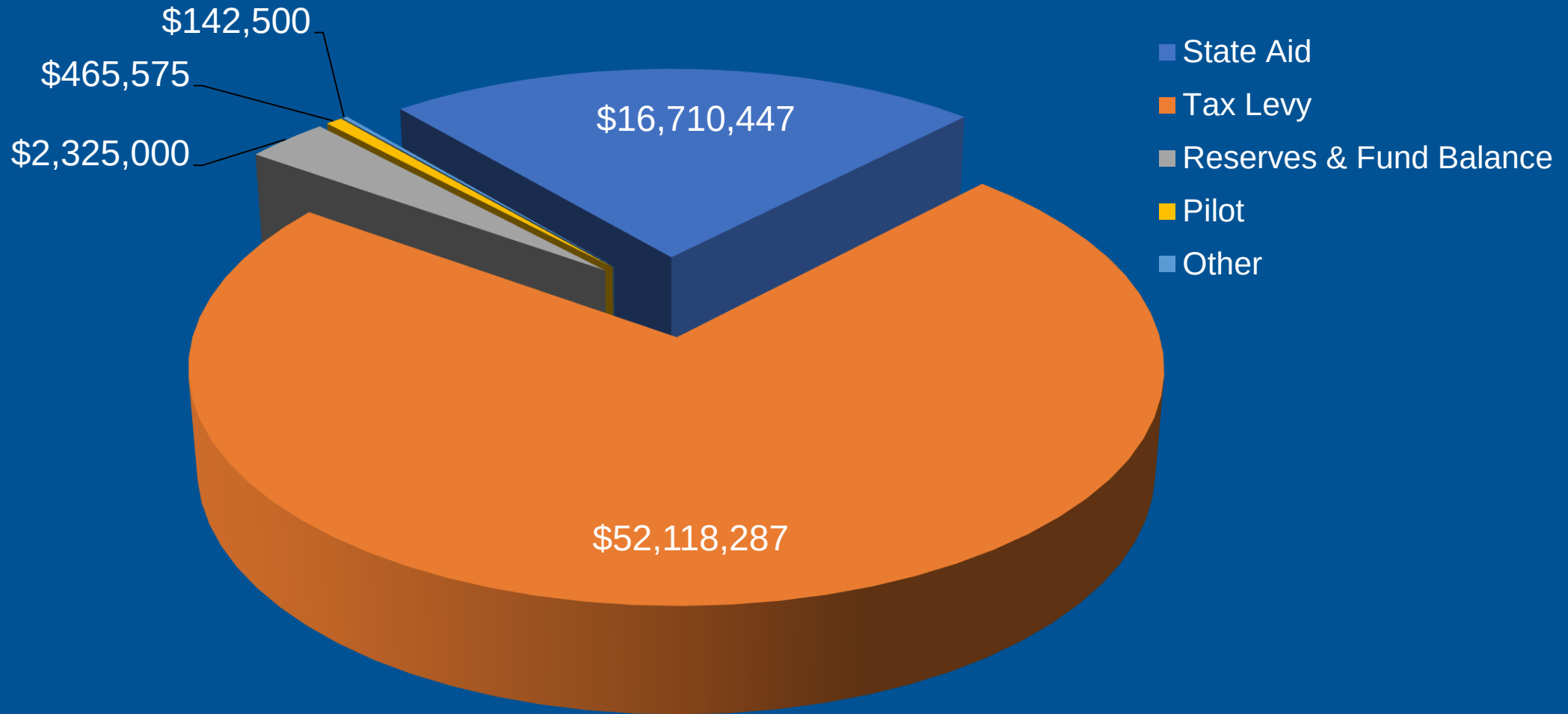
- The initial tax levy projection is due to New York State on March 1, 2023
- Two of the major factors in determining the tax levy is our building aid and debt existing within the district
- We do not currently have final numbers for either of these factors, but have worked with our financial advisors to calculate estimates
- The current tax levy cap for 2023/2024 is estimated at 2.313%
- The Board of Education had consensus and directed Administration to build the budget at 2.00% (increase of \$1,021,927)

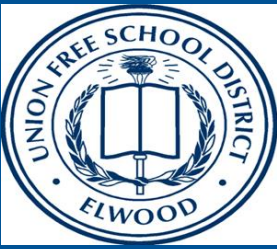
23/24 Proposed Revenue Budget

Revenue Budget	2022-2023 Approved Budget	2023-2024 Proposed Budget	\$ Change	% Change
Tax Levy	\$ 51,096,360	\$ 52,118,287	\$ 1,021,927	2.00%
State Aid *	\$ 15,172,686	\$ 16,710,447	\$ 1,537,761	
Pilot	\$ 415,405	\$ 465,575	\$ 50,170	
Reserves	\$ 800,000	\$ 825,000	\$ 25,000	
Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ -	
Other	\$ 196,620	\$ 142,500	\$ -54,120	
Total	\$ 69,181,071	\$ 71,761,809	\$ 2,580,738	3.73%

* Initial State Aid numbers were received on February 14th and are reflected in the above schedule. Please keep in mind they are subject to change.

2023/2024 Revenue Distribution

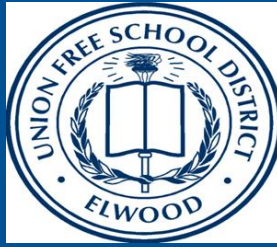




2023/2024 Estimated Expenditure Budget

Object	22/23 Approved Budget	23/24 Estimated Budget	\$ Difference + / -	% Difference + / -
General Support	\$ 7,444,631	\$ 7,773,259	\$328,628	
Instruction	\$35,087,204	\$36,495,508	\$1,408,304	
Transportation	\$ 4,976,398	\$ 5,488,416	\$512,018	
Benefits	\$ 16,455,634	\$17,251,212	\$795,578	
Debt Service	\$ 5,022,204	\$ 5,059,166	\$36,962	
Interfund Transfers	\$ 195,000	\$ 660,000	\$465,000	
Total	\$69,181,071	\$72,727,561	\$3,546,490	5.13%

Programmatic Enhancements Following Administrative Review for 23/24

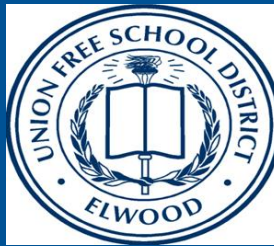


After administrative review, the following items were recommended for inclusion and have been added to the 2023/2024 budget:

- ✓ Addition of second ICT class for Kindergarten (40 CPSE students transitioning in)
- ✓ Additional Special Education Staff at EMS for large incoming 6th grade
- ✓ Reverting to prior ICT model (Full-time Assistants) at Boyd (Maintain at Harley)
- ✓ Additional .4 FACS for EMS & JGHS for to allow for .2 Child Development class at JGHS as part of DEI initiative and .2 Career Coordination
- ✓ Including transfer to capital to help support ongoing minor capital improvements (security, ventilation, infrastructure)

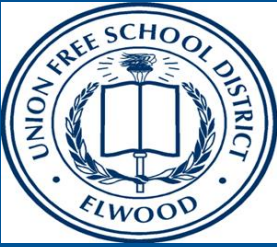
Items not currently included in the proposed budget

- Maintaining the focused support program at EMS - Level Up
- Continuation of Chromebook replacement cycle
- Continued growth of Business and Coding Electives
- Investment in Seal of Civic Readiness (additional staffing required)
- Collaborative Partnership with Northwell Health/P.M. Pediatrics to address students in crisis (BOCES CoSer)
- Potential Addition of ICT UPK classroom (under review w/ NYSED)
- Second teams at EMS for “high demand” athletics
- Assistant Coaches for Varsity Sports



Challenges We Are Facing and Options We Have

- Projected revenue utilizing a tax cap of 2.00% is \$71,761,809
- Projected expenses including the enhancements is \$72,727,561
- As you can see, our expenses exceed our revenue by \$965,752, thus the budget is not balanced
- One adjustment can be made as our building aid is projected to increase approximately \$350,000
- In order to eliminate the remaining deficit, we have the option of utilizing additional reserves and increasing our fund balance allocation
- We also have the option of utilizing the entirety of the tax cap at 2.313%. This would equate to an additional \$153,932 in the levy.



Capital Reserve

- In 2018, the community approved the establishment of a Capital Reserve.
- We are now seeking approval from the community to spend from that reserve.
- As part of our continued effort to improve upon our infrastructure, including security, we are seeking approval to spend up to \$500,000 for capital improvements. Listed below are some of the items we are looking to purchase.

Security enhancements

Security vehicle

School communication systems (telephones, intercom, etc.)

- In order to receive approval for these expenditures, law requires a simple majority (50% +1)
- Please note these monies are outside of the tax levy and no resident will pay additional taxes due to spending from the Capital Reserve

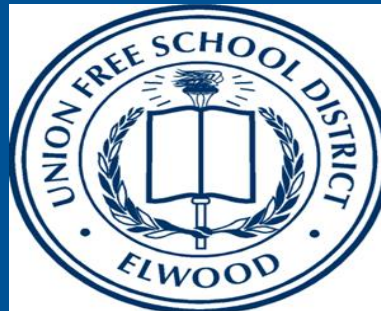
Questions / Comments:

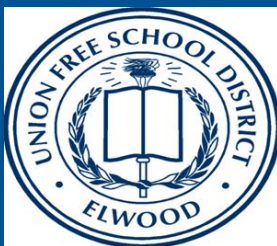
Ms. Lorraine Dunkel

Assistant Superintendent for Business

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Next Budget Workshop
Update on Revenue & Expenditure Budget
Update on Capital Reserve

March 16, 2023
7:30pm in the Elwood Middle School Library