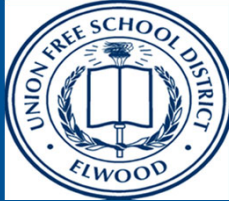




Elwood UFSD 2024/2025 Budget Hearing Presentation

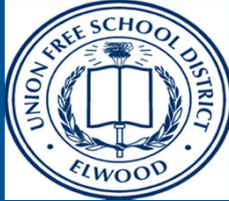
Ms. Lorraine Dunkel
Asst. Superintendent for Business
May 9, 2024





Overview of Presentation

- Proposition #1 - Proposed Budget
 - Revenue
 - Expenditures
- Proposition #2 – Capital Reserve
 - What's included
 - No impact on Tax Levy



Overview of Proposed Budget

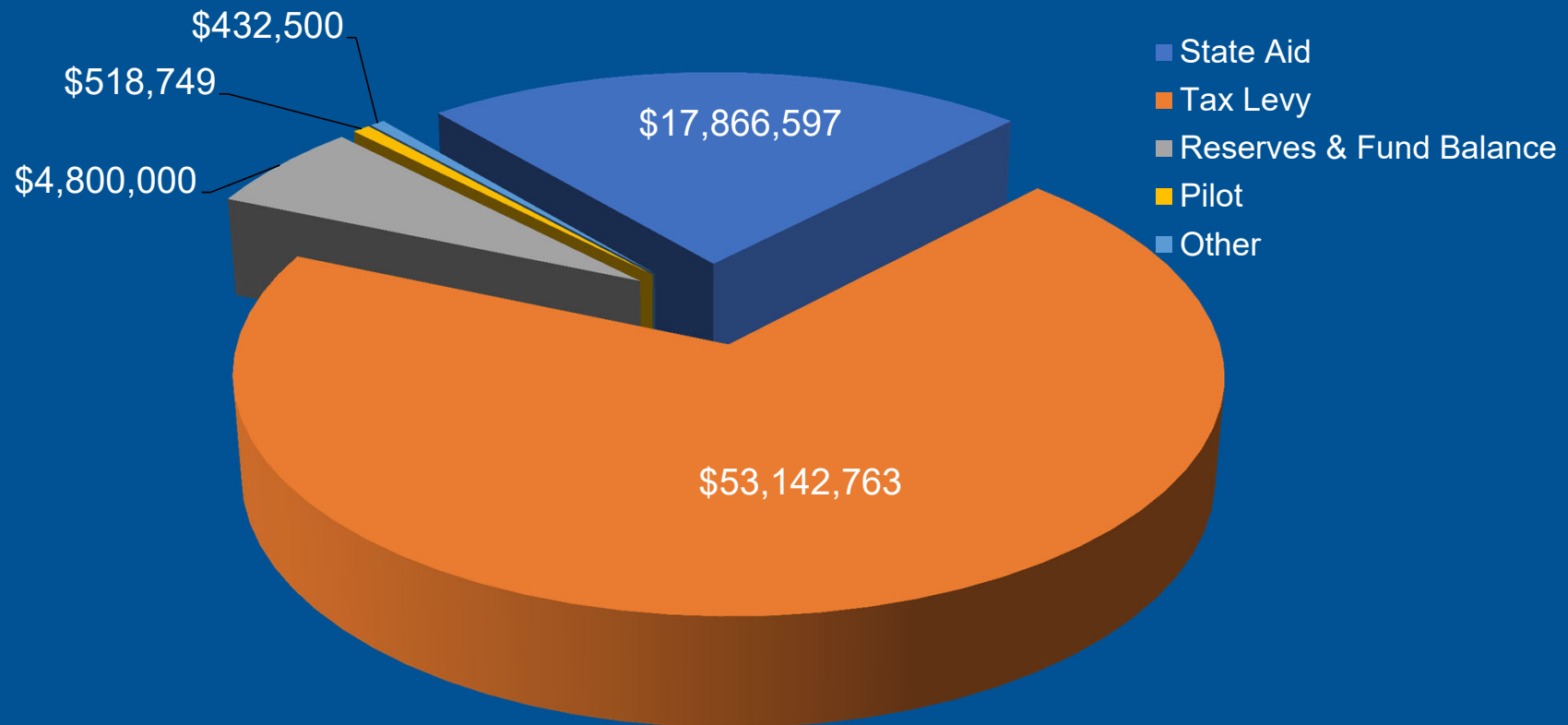
2024/2025 Tax Levy - 2.02%

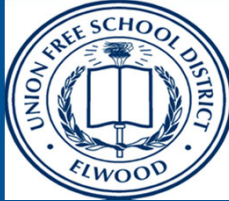
2024/2025 Proposed Budget \$76,760,609

2024/2025 Proposed Revenue Budget

Revenue Budget	2024-2025 Proposed Budget	2023-2024 Approved Budget	\$ Difference + / -
Tax Levy	\$ 53,142,763	\$ 52,092,739	\$ 1,050,024
State Aid	\$ 17,866,597	\$ 17,060,447	\$ 806,150
Pilot	\$ 518,749	\$ 465,575	\$ 53,174
Reserves	\$ 1,800,000	\$ 1,300,000	\$ 500,000
Fund Balance	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Other	\$ 432,500	\$ 158,870	\$ 273,630
Total	\$ 76,760,609	\$ 73,077,631	\$ 3,682,978

2024/2025 Revenue Distribution

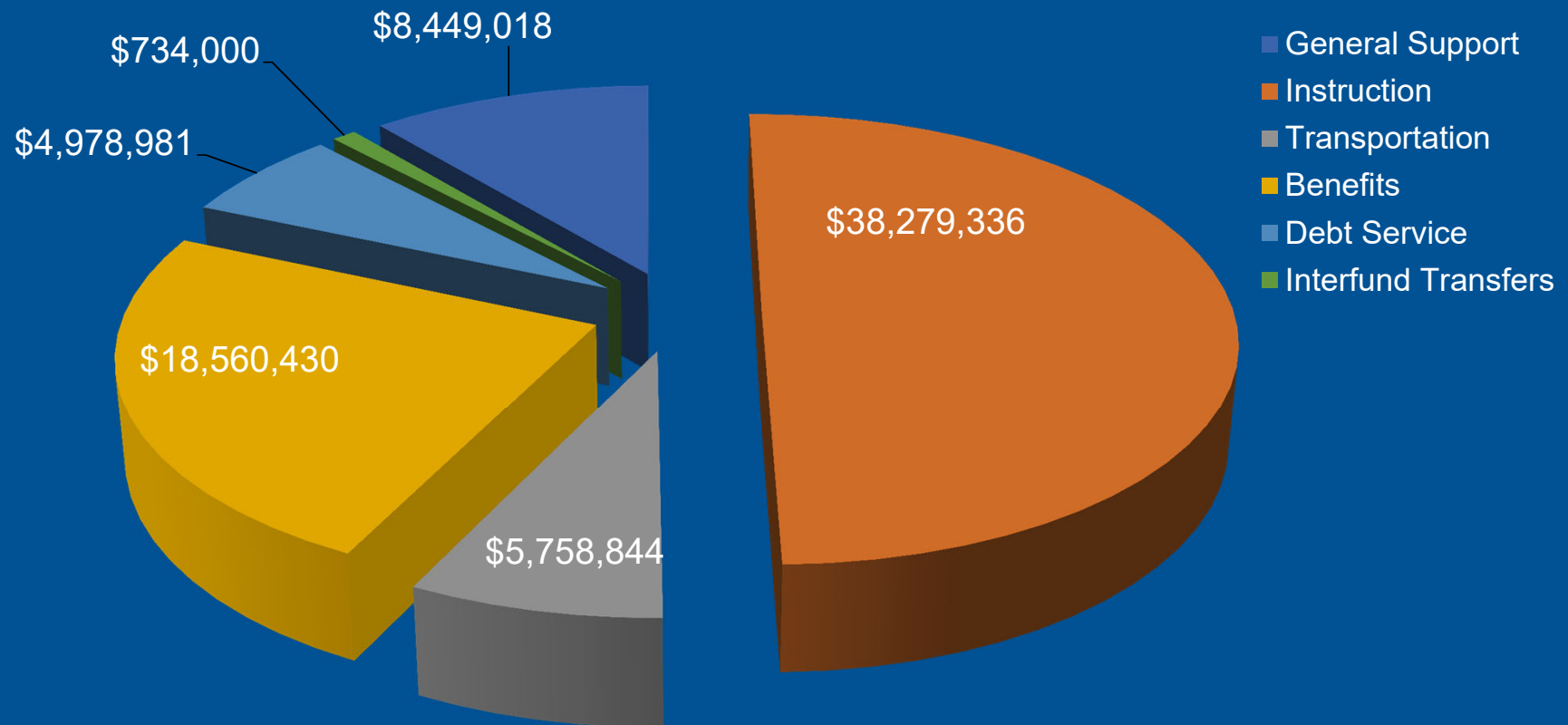




2024/2025 Proposed Expenditure Budget

Expenditure Budget	2024-2025 Proposed Budget	2023-2024 Proposed Budget	\$ Difference + / -
General Support	\$ 8,449,018	\$ 8,057,795	\$391,223
Instruction	\$38,279,336	\$36,561,042	\$1,718,294
Transportation	\$ 5,758,844	\$ 5,488,416	\$270,428
Benefits	\$18,560,430	\$17,251,212	\$1,309,218
Debt Service	\$ 4,978,981	\$ 5,059,166	-\$80,185
Interfund Transfers	\$ 734,000	\$ 660,000	\$74,000
Total	\$76,760,609	\$73,077,631	\$3,682,978

2024/2025 Expenditure Distribution



2024/2025 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2024 - 2025 Proposed Budget	2023 - 2024 Approved Budget	Increase / Decrease
1010	GENERAL SUPPORT	BOARD OF EDUCATION	16,075	15,575	500
1040	GENERAL SUPPORT	DISTRICT CLERK	26,010	25,525	485
1060	GENERAL SUPPORT	DISTRICT MEETING	20,750	20,750	0
1240	GENERAL SUPPORT	CHIEF SCHOOL ADMIN	323,428	341,098	-17,670
1310	GENERAL SUPPORT	BUSINESS ADMINISTRATION	654,758	604,498	50,259
1320	GENERAL SUPPORT	AUDITING	83,195	84,295	-1,100
1325	GENERAL SUPPORT	TREASURER	168,008	138,836	29,172
1420	GENERAL SUPPORT	LEGAL	180,000	180,000	0
1430	GENERAL SUPPORT	HR / PERSONNEL	250,859	256,002	-5,143
1480	GENERAL SUPPORT	PUBLIC INFO & SERVICES	78,153	75,482	2,671
1620	GENERAL SUPPORT	OPERATION OF PLANT	3,129,275	3,082,349	46,926
1621	GENERAL SUPPORT	MAINTENANCE OF PLANT	1,004,556	993,637	10,919
1622	GENERAL SUPPORT	SECURITY	1,429,256	1,244,256	185,000
1670	GENERAL SUPPORT	CENTRAL PRINTING & MAILING	115,900	112,689	3,210
1680	GENERAL SUPPORT	CENTRAL DATA PROCESSING	248,820	245,405	3,415
1910	GENERAL SUPPORT	UNALLOCATED INSURANCE	477,182	402,479	74,703
1920	GENERAL SUPPORT	SCHOOL ASSOC DUES	23,351	23,351	0
1981	GENERAL SUPPORT	ADMIN CHARGES - BOCES	219,442	211,568	7,874

2024/2025 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2024 - 2025 Proposed Budget	2023 - 2024 Approved Budget	Increase / Decrease
2010	INSTRUCTION	CURR DEVEL & SUPERVISION	627,678	581,163	46,515
2015	INSTRUCTION	PUPIL PERSONNEL	513,770	317,599	196,171
2020	INSTRUCTION	SUPERVISION REG SCHOOL	1,879,174	1,776,558	102,616
2070	INSTRUCTION	INSERVICE TRAINING	83,600	83,600	0
2110	INSTRUCTION	REGULAR SCHOOL	8,447,103	8,065,639	381,464
2112	INSTRUCTION	ART	536,096	514,213	21,883
2113	INSTRUCTION	BUSINESS	54,569	48,960	5,609
2115	INSTRUCTION	ENGLISH	1,004,047	1,010,338	-6,291
2116	INSTRUCTION	FOREIGN LANGUAGE	910,091	875,988	34,103
2118	INSTRUCTION	PHYSICAL ED	989,947	960,936	29,011
2119	INSTRUCTION	HOME ECONOMICS	220,618	187,604	33,014
2120	INSTRUCTION	INDUSTRIAL ART	395,959	381,397	14,562
2121	INSTRUCTION	MATH	1,398,784	1,490,091	-91,307
2122	INSTRUCTION	MUSIC	981,770	951,533	30,237
2123	INSTRUCTION	SCIENCE	1,722,286	1,706,196	16,090
2125	INSTRUCTION	SOCIAL STUDIES	1,251,874	1,186,797	65,077
2133	INSTRUCTION	READING	887,419	854,349	33,070
2134	INSTRUCTION	HEALTH INSTRUCTION	229,909	223,127	6,783
2160	INSTRUCTION	ACADEMIC INTERVENTION SERVICES	867,006	731,788	135,218
2165	INSTRUCTION	ENGLISH AS SECOND LANGUAGE	592,958	639,024	-46,066
2250	INSTRUCTION	PROGRAMS FOR STUDENTS WITH DISABILITIES	7,940,831	7,605,616	335,216
2280	INSTRUCTION	OCCUPATIONAL EDUCATION	581,220	461,480	119,740
2330	INSTRUCTION	TEACHING - SPECIAL SCHOOLS	1,584	1,584	0
2610	INSTRUCTION	SCHOOL LIBRARY/AUDIO VISUAL	526,127	503,548	22,579
2630	INSTRUCTION	COMPUTER ASSTD INSTR	1,696,622	1,650,729	45,894
2810	INSTRUCTION	GUIDANCE	887,260	863,754	23,506
2815	INSTRUCTION	HEALTH SERVICES	598,590	596,558	2,032
2820	INSTRUCTION	PSYCHOLOGICAL SERVICES	517,254	549,055	-31,801
2825	INSTRUCTION	SOCIAL WORK SRVC-REG SCHOOL	398,716	386,466	12,250
2850	INSTRUCTION	CO-CURR ACTIVITIES	349,303	322,167	27,136
2855	INSTRUCTION	INTERSCHOLASTIC ATHLETICS	1,189,142	1,033,186	155,956

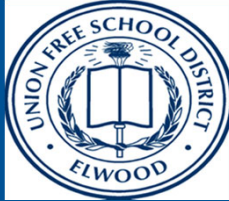
2024/2025 Proposed Expenditure Budget Detail

Account	Function (Category)	Description	2024 - 2025 Proposed Budget	2023 - 2024 Approved Budget	Increase / Decrease
5510	TRANSPORTATION	DISTRICT TRANSPORTATON	78,377	95,877	-17,500
5540	TRANSPORTATION	CONTRACT TRANSPORTATION	5,680,467	5,392,539	287,928
9010	BENEFITS	STATE RETIREMENT	973,877	834,023	139,854
9020	BENEFITS	TEACHER RETIREMENT	2,938,836	2,768,652	170,184
9030	BENEFITS	SOCIAL SECURITY	2,698,025	2,571,675	126,350
9040	BENEFITS	WORKER COMPENSATION	247,537	240,058	7,479
9045	BENEFITS	LIFE INSURANCE	48,633	48,633	0
9050	BENEFITS	UNEMPLOYMENT INSURANCE	40,000	65,000	-25,000
9055	BENEFITS	DISABILITY INSURANCE	37,053	33,663	3,390
9056	BENEFITS	EXCESS MAJOR MEDICAL	31,570	31,570	0
9060	BENEFITS	MEDICAL INSURANCE	11,111,358	10,229,398	881,960
9061	BENEFITS	DENTAL INSURANCE	352,040	352,040	0
9088	BENEFITS	OTHER EMPLOYEE COMP	6,000	6,000	0
9089	BENEFITS	RETIREMENT	75,500	70,500	5,000
9711	DEBT SERVICE	DEBT SERVICE PRINCIPAL	4,080,819	4,162,974	-82,155
9760	DEBT SERVICE	DEBT SERVICE INTEREST	225,000	225,000	0
9789	DEBT SERVICE	OTHER DEBT	671,192	671,192	0
9901	INTERFUND TRANSFERS	TRANSFER TO OTHER FUNDS	734,000	660,000.00	74,000
		GRAND TOTALS	76,760,609	73,077,631	3,682,978

2024/2025 Proposed Budget Highlights

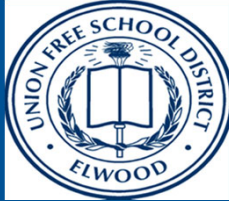
A budget that maintains the standard of excellence that defines the Elwood School District

- Maintains all current district programs and staffing included in the 23/24 budget as well as programs and staffing previously supported by the Federal Grants
- One additional elementary teaching position
- Implementation of Essential Literacies experience for all incoming Freshman (Financial Literacy, Computer Science & Digital Fluency Literacy, News Literacy & Civic Literacy)
- Maintains present class sizes
- Continued focus on academic priorities and diverse course offerings to maximize student learning and achievement
- Continued emphasis on maximizing safety & security initiatives
- Continued targeted support for at-risk students
- Continued expansion of technology initiatives
- Continued support for diverse offerings in athletics (Girls Flag Football), the arts, co-curricular and opportunities for students with disabilities



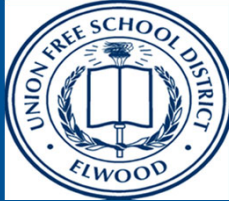
Budget Vote & Contingent Budget

- May 21st budget vote requires a simple majority to pass (50%+1) as the proposed tax levy of 2.02% is the allowable tax cap.
- If the proposed budget does not meet with voter approval, the Board of Education can recommend one of the following:
 1. Propose the same budget for approval
 2. Propose a revised budget for approval
 3. Adopt a contingent budget
- If the proposed budget fails a second time, the district is required to adopt a contingent budget in the amount of \$75,710,585. This reflects a reduction totaling \$1,050,024.



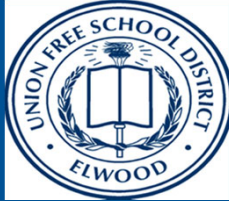
Contingent Budget

- A contingent budget limits spending to “ordinary contingent expenditures”. In general, except for those items for which the statutes themselves either provide mandates or give discretion to the board of education, these may be considered expenditures deemed to be absolutely necessary to operate and maintain schools. The emphasis should be on those expenditures considered essential to maintain an educational program, preserve property, and assure the health and safety of students and staff.
- All “non-contingent” items are subject to reduction and can include:
 - New equipment
 - Materials & Supplies
 - Non-essential maintenance
 - Capital Expenditures



Proposition #2 - Capital Reserve

- In 2018, the community approved the establishment of a Capital Reserve.
- We are now seeking approval from the community to spend from that reserve.
- As part of our continued effort to improve upon our infrastructure, including security, we are seeking approval to spend up to \$500,000 for capital improvements. Listed below are some of the items we are looking to purchase utilizing these funds.
 - Upgrades to James H Boyd entryway and doorways
 - Purchase of district-wide maintenance vehicles and grounds equipment
 - Security enhancements including district-wide door and window hardware replacement and fencing
- In order to receive approval for these expenditures, law requires a simple majority (50% +1)
- ***Please note that these monies are outside of the tax levy and there will be no financial impact on the residents annual school taxes.***



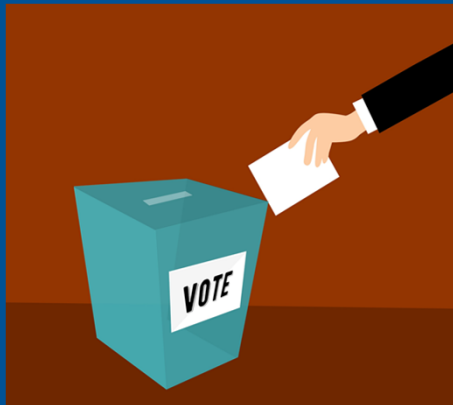
Board of Education Election

- There are currently two Board of Education seats up for election beginning with the 2024/2025 school year. These seats will have a term of three (3) years.
- There are currently two (2) candidates running for the Board of Education. Alphabetically, they are:

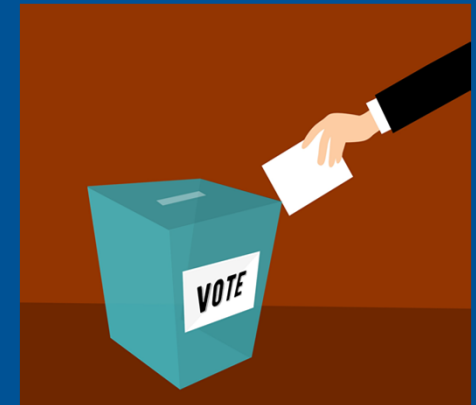
Walter
Edwards

James
Tomeo

Annual Budget Vote & Election
May 21, 2024
6:00am - 9:00pm
Elwood Middle School Cafeteria



ELECTION



Questions / Comments:

Ms. Lorraine Dunkel

Assistant Superintendent for Business

631-266-5400 ext. 1404

ldunkel@elwood.k12.ny.us

