

Elwood UFSD 2024/2025 Budget Workshop #2 January 11, 2024



Ms. Lorraine Dunkel,
Asst. Superintendent for Business

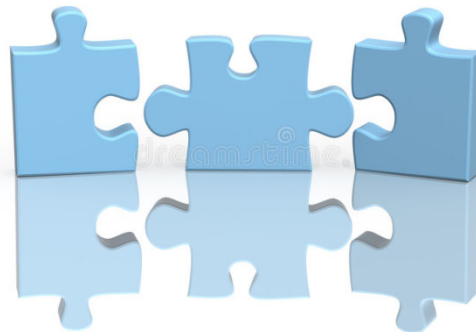
Agenda

- ✓ Three-Part Component
- ✓ What We Know
- ✓ Budget Adjustments



Three-Part Component

- * It is required by NYSED that the budget be created utilizing the three-part component designation.
- * The three parts are:
 - * Administrative
 - * Capital
 - * Program

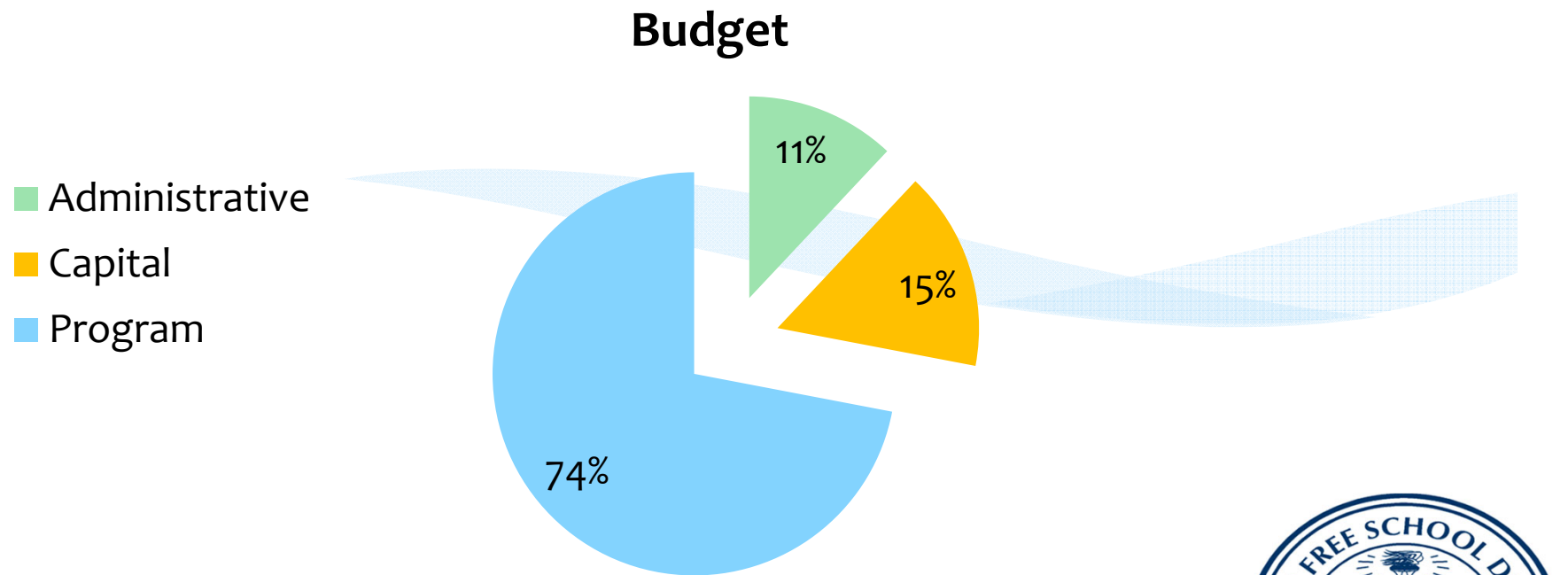


Three-Part Component

- * Administrative: Expenditures include the offices of the superintendent, business department and human resources department
- * Capital: Expenditures include buildings & grounds, utilities, debt service
- * Program: Expenditures include all instructional, transportation and special education costs.
- * All of the components share the costs for benefits (e.g., health insurance, TRS & ERS)



Three-Part Component



These are estimated values and are subject to change.



What We Know Now

- * Governor's Proposal for Foundation Aid has been released.
 - * Elwood's estimated increase for the 2024/2025 school year is \$0.00.
- * High Cost Items
 - * Transportation
 - * Benefits
 - * Technology & Security
 - * Special Education



Budget Adjustments Under Administrative Review for 24/25

- * Grant funded programs and positions that are being considered for recommendation to the operating budget for the 24/25 school year
 - * Staffing
 - * Director of MST
 - * ENL Teacher (.60FTE)
 - * Art Teacher (.30FTE)
 - * Teacher Assistants (4 positions)
 - * Programs and Student Support
 - * Transitional Support for 9th and 10th Grade
 - * K-5 Health Program
 - * Credit Recovery
 - * K-5 Literature & Homework Clubs
 - * EMS & JGHS various clubs



Board of Education Input

- * Identified areas for administrative review



Next Presentation

- * February 8, 2024
 - * Initial Tax Levy calculation
 - * Will be seeking guidance from BOE
 - * Presentation on initial revenue and expenditure budget (pending release of State Aid projections)



Questions / Comments

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